

VILLAGE OF HERMON

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MAY 3, 2015

MEDIA CONTACT: Cathy Race, Village Mayor

Community is invited to Public Meeting Describing Fiscal & Tax Impact of Dissolving the Village of Hermon

Residents of the Village and Town of Hermon are invited to a public meeting on Thursday, May 14, 2015 to learn about the fiscal and tax impacts of dissolving the Village of Hermon. The meeting will be at 6:00 PM at the Town of Hermon Municipal Office, 109 Church Street.

The Village's Dissolution Committee has been conducting a study since June 2014 with assistance from the study consultants, the Development Authority of the North Country (DANC) and Capital Consultants Architecture and Engineering (C2AE). The Committee will present key findings and options for the future to the public, and also answer questions. The presentation will describe:

- Estimated cost savings if the Village dissolves
- Tax impact of dissolution – for both Village and Town-Outside-Village taxpayers
- Service impact
- Next steps in the study process

The dissolution study is funded through a state grant. The committee is posting information developed during the study at the following link.

<http://www.danc.org/operations/engineering/hermon-dissolution-study>

Committee members urge both Village and Town-Outside-Village residents to attend the May 14th session. Although voters in the Village of Hermon will make the final decision regarding whether to approve whether the Village dissolves, dissolution will impact both the Village and Town-Outside-Village taxpayers.

The Village Board anticipates putting the question of dissolving the Village before voters in September of 2015. If the Village of Hermon voters approve dissolution, it would take effect on January 1, 2017.

STUDY COMMITTEE MEMBERS ARE: Cathy Race, Dave Doiron, Jeff Foster, Nate Young, Sheri Smith, Tracey Woodrow, Jamie Matthews, and Lee Carvel