

## North Country Redevelopment Fund

This grant and revolving loan fund was created in 2015 with \$5 million in New York State funds from the North Country Regional Economic Development Council to assist with transformational community redevelopment projects. Grant/loan combination is 50/50. Covers Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex and Hamilton counties. Fund is administered by the Development Authority on behalf of the North Country Regional Economic Development Council.

Borrower	Project Location	Date of Loan	Loan Amount	Term*
Lewis County Development Corp	Lyons Falls	11/22/16	\$250,000	20 years
St. Lawrence IDA	Town of Fine	10/2/17	\$232,881.21	12 months
S&J Properties of Watertown, LLC	Watertown	11/14/16	\$250,000	240 months
Lawler Realty, LLC	Sackets Harbor	11/22/16	\$250,000	180 months
How Kool LLC	Watertown	12/20/17	\$160,000	240 months
MCM Development Malone LLC	Malone	1/19/18	\$250,000	240 months
Essex County	North Hudson	6/25/18	\$500,000	10 years
Downtown Massena LLC	Massena	8/2/18	\$205,000	240 months

\***Terms** expressed in years denotes annual payments; terms expressed in months indicates monthly payments.

