

North Country Economic Development Fund

This revolving loan fund was created by the New York Power Authority in 2014 with \$10 million to assist businesses expanding their facilities and creating or retaining jobs. Covers Jefferson, Lewis, St. Lawrence, Franklin, Clinton, Essex, Hamilton and Herkimer counties and the portion of the Akwesasne Mohawk Reservation located in New York State. Fund is administered by the Development Authority and the New York Power Authority.

Borrower	Project Location	Date of Loan	Loan Amount	Term*
Roth Industries, Inc.	Watertown	11/18/16	\$300,000	180 months
Potsdam Specialty Papers, Inc.	Potsdam	6/30/17	\$500,000	43 months
Hoosier Magnetics, Inc.	Ogdensburg	12/8/15	\$100,000	60 months
Swan Bay Developers, LLC	Alexandria Bay	6/24/16	\$300,000	180 months
SterRX, LLC	Plattsburgh	10/2/15	\$300,000	60 months
LKR Enterprises, Inc.	Star Lake	7/15/16	\$100,000	180 months
North Woods Lodge and Resort	Old Forge	10/20/16	\$300,000	180 months
Canexsys Networks, Inc.	Ogdensburg	9/15/17	\$300,000	84 months
Johnson Lumber	Carthage	3/1/18	\$500,000	180 months

***Terms** expressed in years denotes annual payments; terms expressed in months indicates monthly payments.

