

Community Rental Housing Program

This revolving loan fund was created in 2006 with \$7.5 million in New York State funds, \$1 million from Jefferson County, and \$500,000 from the Development Authority of the North Country to assist with the development of housing in areas around Fort Drum, including Jefferson, Lewis and St. Lawrence counties. The fund received an additional \$4 million from New York State in 2013.

Borrower	Project Location	Date of Loan	Loan Amount	Term*
Summit Wood Homes LLC	Watertown	4/6/11	\$3,951,242	30 Years
Carthage Apartments	Carthage	11/27/07	\$300,000	30 Years
Creek Wood I	Watertown	2/13/14	\$1,750,000	30 Years
COR Watertown – Beaver Meadows	Watertown	6/1/15	\$2,960,000	360 Months
COR Arsenal Street Company LLC – Mercy Site	Watertown	2/1/18	\$2,000,000	240 Months
Scalisi & Bernazzani Financial Services LLC	Watertown	3/1/18	\$56,000	180 Months

**Terms expressed in years denotes annual payments; terms expressed in months indicates monthly payments.*

