

Community Development Loan Fund

This loan fund was created in 1990 through a New York State budget allocation to assist businesses in Jefferson, Lewis, and St. Lawrence counties. Fund is administered by the Development Authority.

Borrower	Project Location	Date of Loan	Loan Amount	Term*
51-53 Market Street, LP	Potsdam	3/15/05	\$200,000	180 months
MLR Realty (aka Renzi Bros)	Watertown	7/13/07	\$250,000	240 months
Watertown RX	Watertown	2/4/14	\$40,000	180 months
Marcy LP	Watertown	3/31/06	\$159,000	17 years
Marcy LP II	Watertown	3/31/06	\$48,541.69	18 years
Clifton-Fine Health Center	Star Lake	5/12/11	\$150,000	180 months
The Lodge at Ives Hill	Watertown	5/11/12	\$166,666	60 months
Meadowbrook Terrace, Inc.	West Carthage	12/12/12	\$250,000	120 months
Cape Vincent WPT Improvements	Cape Vincent	4/7/14	\$121,399.62	10 years
Black Creek Farms	Croghan	6/19/14	\$25,000	5 years
Bruce & Kim Thompson	Potsdam	6/19/14	\$20,000	5 years
Homestead Heritage Cheese LLC	LaFargeville	1/16/15	\$20,000	5 years
Traditional Arts in Upstate New York, Inc.	Canton	1/13/16	\$30,000	5 years

***Terms** expressed in years denotes annual payments; terms expressed in months indicates monthly payments.

