MINUTES
FINANCE COMMITTEE MEETING
Wednesday, March 28, 2018 – 10:00 AM
Authority Conference Room, 4th Floor
Dulles State Office Building, Watertown, New York

The Development Authority of the North Country Finance Committee met in regular session in Authority Conference Room, 4th Floor, Dulles State Office Building, Watertown, New York, on Wednesday, March 28, 2018.

Members Present:
Margaret Murray, Chairperson
Fredrick Carter
Thomas Hefferon

Members Absent:
Mary Doheny
John B. Johnson, Jr

Other Board Members Present:
Chairman Gary Turck
Alex MacKinnon
Dennis Mastascusa
Fredrick Carter
Alfred Calligaris

Staff Present:
James W. Wright, Executive Director
Carl Farone, Comptroller
Jo Anne Yaddow, Executive Assistant

1. Chairperson Murray opened the meeting.

2. J. Wright stated the Resolution No. 2018-03-19 approves the Fiscal Year 2018-2019 Administrative budget, Capital Projects, Administrative Allocations and audit Committee Budget. J. Wright reviewed all the changes to the budget sent to the Finance Committee previously. F. Carter proposed that all the Resolutions be passed all at once in interest of time. The Finance Committee unanimously approved this suggestion.

3. Upon a motion by F. Carter, and seconded by T. Hefferon, Resolution No. 2018-03-19, Approving Fiscal Year 2018-2019 Administrative Budget, Capital Projects, Administrative Allocations and Audit Committee Budget, was unanimously passed by the Finance Committee.

4. Upon a motion by F. Carter, and seconded by T. Hefferon, Resolution No. 2018-03-20, Approving Fiscal Year 2018-2019 Engineering Division Operating Budget, Capital Projects and Reserve Designation, was unanimously passed by the Finance Committee.

5. Upon a motion by F. Carter, and seconded by T. Hefferon, Resolution No. 2018-03-21, Approving Fiscal Year 2018-2019 Materials Management Division Operating budget, Capital Projects, Reserve Requirements, and Tipping Fees, was unanimously passed by the Finance Committee.
6. Upon a motion by F. Carter, and seconded by T. Hefferson, Resolution No. 2018-03-22, Approving Fiscal year 2018-2019 Regional Development Budget, was unanimously passed by the Finance Committee.


10. Upon a motion by F. Carter, and seconded by T. Hefferson, Resolution No. 2018-03-27, Authorizing Professional Services Contracts, was unanimously passed by the Finance Committee.

11. Upon a motion by F. Carter, and seconded by T. Hefferson, Resolution No. 2018-03-28, Authorizing Standardized Computer software Programs, was unanimously passed by the Finance Committee.

12. Upon a motion by F. Carter, and seconded by T. Hefferson, Resolution No. 2018-03-29, Authorizing Continuation of a $500,000 Line of Credit for the Technology Division, was unanimously passed by the Finance Committee.

13. Upon a motion by F. Carter, and seconded by T. Hefferson, Resolution No. 2018-03-30, Authorizing the Write-Off of Certain Accounts Receivable as Bad Debts, was unanimously passed by the Finance Committee.

14. Chairperson Murray adjourned the meeting at 10:23 AM.

Respectfully submitted,

[Signature]

Margaret Murray
Chairman, Finance and Budget Committee