MINUTES
FINANCE AND BUDGET MEETING
Thursday, February 22, 2018 – 11:00 AM
Conference Room 100, 1st Floor
Dulles State Office Building, Watertown, New York

The Development Authority of the North Country Finance Committee met in regular session in Conference Room 100, 1st Floor, Dulles State Office Building, Watertown, New York, on Thursday, February 22, 2018.

Members Present:
Margaret Murray, Chairperson
Fredrick Carter
John B. Johnson, Jr.
Thomas Hefferon

Members Absent:
Mary Doheny

Staff Present:
James W. Wright, Executive Director
Carl Farone, Comptroller
Michelle Capone, Director Regional Dev
Patricia Pastella, Manager, Materials Mgmt
Brian Nutting, Water Quality
Carrie Tuttle, Director, Engineering
David Wolf, Manager, Technology
Laurie Marr, Director of PR and Communications
Jo Anne Yaddow, Executive Assistant
Angela Marra, Administrative Associate

Other Board Members Present:
Alex MacKinnon
Dennis Mastascusa
Alfred Calligaris
Brian McGrath
James Hollenbeck
Stephen Hunt

Guest Present:
Richard James, Authority Counsel

1. Chairperson Murray opened the meeting at 10:56 AM.

2. J. Wright stated the preliminary budget had been updated and budget packets were distributed. J Wright reviewed the highlights. J. Wright stated the Finance Committee would convene before the annual March Board Meeting to approve the budget with the final budget being presented to the Board Meeting at the annual March meeting.

   F. Carter asked about achievement of the MWBE goal. J. Wright stated the Authority is waiting on the results of the next report card. J. Wright stated the Authority does not do everything stipulated by New York State. B. McGrath asked for examples of what the Authority does not do. J. Wright explained that since we are not part of the New York State financial system, we do not send all Authority transactions to the NYS Comptroller for approval. The Authority focuses on meeting goals and the results rather than the process and so far, NYS has not objected. F. Carter asked if goals are tracked by calendar or
fiscal year. C. Farone responded fiscal year. J. Wright stated the key is to document a good faith effort particularly with specialty contracts. B. McGrath stated it is an added benefit to the community when we strive for diversity. F. Carter stated that it costs more to use diversity. B. McGrath stated it might behoove the Development Authority Board to issue a resolution supporting diversity. A. Calligaris stated we have a diverse management team. J. Wright agreed, stating it is the one thing the Authority has control over.

3. J. Wright stated any questions over the next few weeks should be directed to Chairperson Murray.

4. The meeting was adjourned at 11:25 pm.

Respectfully submitted,

Margaret Murray
Chairman, Finance and Budget Committee