

CITY OF HUDSONVILLE
DOWNTOWN DEVELOPMENT AUTHORITY


MEETING MINUTES
January 3, 2018

Voting Members Present: Philip Koning, Dale Sall, Doug Butterworth, Mayor Mark Northrup, Larry Gemmen, Jack Groot, and Dr. Brad Dykstra.

Non-Voting Attendees: Jan Syswerda, Patrick Waterman, Dan Strikwerda, and Michelle Fare.

Voting Members Absent: Greg Slater, Ken Jipping, Steve Guikema.

Non-Voting Absent: None.

1. Call to Order:
Chairman Koning called the meeting to order at 3:30 p.m.
2. Minutes:
There was a motion by Sall, support by Dykstra, and unanimous approval to accept the minutes of the December 6, 2017 meeting.
3. Annual Report:
The annual report was provided to the board for informational purposes and reviewed by Fare.
4. Finance:
The financial reports were provided to the board for informational purposes and reviewed by Syswerda.
5. Fiber Update:
Fare updated the board on the Holland BPW fiber. Staff is working on showing demand for the service by acquiring a list of interested parties. A total of 12 people will need to sign up for service before Holland BPW will proceed with the work, without requiring financial support from the City. Fare feels confident that the 12 parties will be secured.
6. Development Agreement:
Fare reviewed the provided development agreement which would formalize the relationship and TIF Reimbursement of \$150,000 approved between the DDA and 3242 Chicago Drive LLC. Waterman noted that the development agreement allows the DDA to reduce payments if future debt payments inhibit our ability to meet our TIF

Reimbursement obligations and protects the City should they appeal their taxes. There was a motion by Dykstra, support by Sall and unanimous approval to approve an authorize execution of a development and reimbursement agreement related to the 3424 Chicago Drive LLC Redevelopment Project and other matters related thereto.

7. Quality of Life project updates:
Staff shared an update on the quality of life projects including Harvey Street Phase II and landscaping on Chicago Drive.
8. Private Project Updates:
Strikwerda shared updates on private projects underway in the city.
9. Adjourn:
The meeting adjourned at 4:10 p.m.

Respectfully Submitted,

Michelle Fare
DDA Director