

Phase 2 Fundraising Meeting

Meeting Minutes

July 22, 2014

Present:

Katie Haubrich	Brandi Cales	Diane Kronberg
Nikeya Vogel	Craig Neumeyer	Shaun Henry
Sydney Diemert	Cliff Neufeld	Karen Klein
Curtis Sackille	Michelle German	Jamie Henry
Mary Smith	Glad McCarthy	Daryl Bogner
Vaughn Biberdorf	Roxanne Atkinson	Tara Hearn
Lorne Janzen	Natalie Down	Karen Stevens
Gary Becker		

Next meeting: Wednesday September 3, 2014 Rink Lounge, 7pm

I. Review of Last Meeting

- CIFF was contacted to see if they would be interested in funding part of this project, and what it would look like from a financial perspective. In order to give us specific numbers they would need a proposal in hand. Their mandate is to have a 6-8% return per year on their investment. What that would mean for us is approximately 2.5 million dollars in interest payments to them, before paying any of the principal down. Our group all agreed that this was not an option.
- We have been told that there is little to no funding available at this time provincially or federally for this project.

II. Discussion

- Discussion was held around whether we look at the phased approach or tackle this as a one project that would include the pool, theater, and town hall. The overall consensus was to do it as one project. That way we can all work together, rather than against each other. The feeling in the room was that a phased approach to a few buildings would hinder the fundraising for everyone involved.
- Discussion around what our next step will look like. It was agreed to form two separate committees within our group, the planning committee which the following people volunteered to be a part of; Gary Becker, Cliff Neufeld, Craig Neumeyer, Curtis Sackville and Shaun Henry. The fundraising committee is comprised of the following people; Sydney Diemer, Nikeya Vogel, Karen Klein, Michelle German, Roxanne Atkinson, Brandi Cales, Tara Hearn, Natalie Down, Karen Stevens, Katie Haubrich and Jamie Henry
- Discussions we held around our different options that are out there. The planning committee is going to explore these options by getting cost estimates for each of the venues to see if we can have 3 facilities (pool, hall, art center) come in at under a maximum budget of \$15,000,000.
- Western Recreation have built several pools in and around our area. Everyone is encouraged to check out their website.