



Town of Kindersley

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FOR IMMEDIATE RELEASE

2012 Town Budget Approved

A minimal increase to the municipal mill rate and the completion of several significant capital projects highlight Kindersley's 2012 Budget, approved by Town Council on Thursday, May 24.

The approved 2012 Budget calls for overall operating and grant revenues of \$22.7 million and total expenditures of \$22 million, including capital projects and debt repayment. This will result in a surplus of \$741,500, half of which will go into reserves.

Kindersley taxpayers will see an overall tax increase of 2.6 percent (1/2 mill) to the municipal portion of the uniform mill rate in 2012. This is among the lowest municipal increases in Saskatchewan.

With no changes to the school portion of the property tax and no changes to property class factors, the combined impact on an average residential property with no change in assessed value is 1.7 percent. This is below the annual rate of inflation for Saskatchewan which Statistics Canada records at 2.1 percent.

There will be no change to minimum taxes in any property class and no change to the \$300 base tax used for road infrastructure repairs.

Capital works included in the 2012 Budget include completion of the Water West Project, Phase I of the Multi-Use Facility Project, and upgrades to the Rosedale Lift Station which are now complete. Approximately \$1.4 million will be spent on municipal and regional infrastructure, including roads and paving, drainage improvements and a waste management evaluation study. Municipal and Protective Services will receive just over \$750,000 in capital equipment.

Recreation and Culture projects will get an investment of just under \$820,000, including completion of the new arena running track and hockey boards at the West Central Events Centre, construction of a bridge along the Community Walking Trail, and a feasibility/needs analysis for Phase 2 of the Multi-Use Facility Project.

“This is definitely a good news budget,” says Chief Administrative Officer Bernie Morton. “The Town of Kindersley has made significant strides towards addressing the financial pressures it faces. Municipalities across Saskatchewan and Canada are facing similar hurdles. We are committed to building a better and stronger Kindersley through sound business practices and responsible stewardship of our taxpayers’ money.”

Morton adds that the Town of Kindersley has a new 5-year financial plan and has recently enhanced its organizational structure to include a Finance and Business Planning Department to better serve the needs of the local business community and to encourage more economic growth.

A complete breakdown of the approved 2012 Kindersley Budget is available online at www.kindersley.ca/budget.

For more information, please contact Wayne Gibson, Communications Coordinator at 306-463-2675, ext. 237.