TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION NO. 2017-162

A motion was made by Mayor Ryan; seconded by Councilman McEvoy that the following resolution be adopted:

REQUESTING APPROVAL OF THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES TO ESTABLISH A DEDICATED TRUST BY RIDER FOR JOINT INSURANCE REFUNDS

WHEREAS, permission is required of the Director of the Division of Local Government Services for approval as a dedication by rider of revenues received by a county or municipality when the revenue is not subject to reasonably accurate estimates in advance; and

WHEREAS, PL 1996, c. 113 and *N.J.S.A.* 40A: 10-36.2 authorizes and empowers municipalities to set up a dedicated trust fund to maintain for the purpose of Joint Insurance Fund refunds; and

WHEREAS, *N.J.S.A.* 40A:4-39 provides the dedication of funds collected as Joint Insurance Fund refunds are hereby anticipated as revenue and are hereby appropriated for the purpose to which said revenue is dedicated by statute or other legal requirement.

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the Township of Verona, County of Essex, New Jersey as follows:

1. The Mayor and Council does hereby request permission of the Director or the Division of Local Government Services to include as a Dedication by Rider in the 2017 and subsequent budgets, revenues for Joint Insurance Fund refunds.

2. The Municipal Clerk is hereby directed to forward two certified copies of this Resolution to the Director of the Division of Local Government Services.

ROLL CALL:
AYES: Roman, Giblin, McEvoy, Nochimson, Ryan
NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON OCTOBER 23, 2017.

Jennifer Kiernan

JENNIFER KIERNAN
MUNICIPAL CLERK