

**TOWNSHIP OF VERONA
COUNTY OF ESSEX, STATE OF NEW JERSEY**

RESOLUTION NO. 2017-98

A motion was made by Councilman Roman; seconded by Councilman Manley that the following resolution be adopted:

**UPDATING DEPOSITORY FOR CURRENT FUND, WATER AND
SEWER UTILITY, AND POOL UTILITY**

WHEREAS, N.J.S.A. 40A:5-14 provides that monies held in any separate fund shall be treated as monies held in trust and shall not be diverted to any other purposes.

NOW, THEREFORE, BE IT RESOLVED that Investors Bank, New York Community Bank, Wells Fargo Bank, Clifton Savings Bank shall be the depository for Current Funds of the Township and that the custodian shall be Chief Financial Officer/Treasurer, Matthew Laracy.

All withdrawals shall be on orders signed by the Mayor, Chief Financial Officer/Treasurer, Matthew Laracy and Township Manager, Matthew Cavallo.

ROLL CALL:

AYES: Manley, Roman, Sniatkowski, Nochimson, Ryan

NAYS:

**THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY
OF A RESOLUTION ADOPTED BY THE MAYOR AND COUNCIL OF THE
TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON JUNE 19, 2017.**


JENNIFER KIERNAN, Municipal Clerk

