

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)

POPULATION LAST CENSUS 13,332

NET VALUATION TAXABLE 2015 2,007,568,600

MUNICODE 720

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:

MUNICIPALITIES - February 10, 2016

ANNUAL FINANCIAL STATEMENTS REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

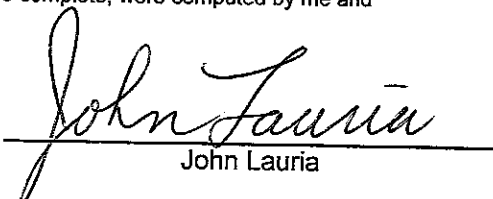
Township of Verona, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65 are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature

  
John Lauria

Title Registered Municipal Accountant #403

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof, I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do certify that I, Matthew Laracy, am the Chief Financial Officer, License # N-15829, of the Township of Verona, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature

  
Title Chief Financial Officer

Address 600 Bloomfield Avenue Verona, New Jersey 07044

Phone Number (973) 857 - 4801

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Verona as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

(Firm Name)

(Address)

(Address)

(Phone Number)

Certified by me

this   th day of February, 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for the calendar year 2015 as required under (N.J.A.C. 5:23-4.17).

Printed name:

THOMAS B. JACOBSEN

Signature:

Thomas B. Jacobsen

Certificate #:

9371

Date:

2/25/16

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

***One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.***

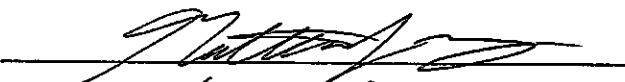
**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of the total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale or tax lien sale the previous fiscal year and/or does not plan to conduct one in the current year.
8. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
9. The municipality has not applied for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Verona

Chief Financial Officer: Matthew Laracy

Signature: 

Certificate #: N-1589

Date: 2/16/16

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_

Chief Financial Officer: \_\_\_\_\_

Signature: \_\_\_\_\_

Certificate #: \_\_\_\_\_

Date: \_\_\_\_\_

22-6002360-W

Fed. I.D. #

Township of Verona

Municipality

Essex

County

## Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2015

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>6,190.61</u>	\$ <u>87,620.80</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 15-08:

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 1998) and OMB 15-08. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e. CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

11-15-2015  
Date

**IMPORTANT!**

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_ County of \_\_\_\_\_ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,017,752,400.

  
SIGNATURE OF TAX ASSESSOR

\_\_\_\_\_  
Township of Verona  
MUNICIPALITY

\_\_\_\_\_  
Essex  
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" – Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	8,426,842.12	
Change Fund	425.00	
SUB-TOTAL	8,427,267.12	
Receivables with Full Reserves:		
Delinquent Taxes	552,810.78	
Tax Title Liens	576.96	
Foreclosed Property	267,817.00	
Revenue Account Receivable	7,105.24	
Other Accounts Receivable	8,050.57	
Due from General Trust Fund	19,828.19	
SUB-TOTAL	856,188.74	
Appropriation Reserves:		
Committed		429,664.57
Reserved		1,401,189.54
Due to State of New Jersey - Ch. 129 P.L. 1976		929.40
State Library Aid		1,110.76
Due State - Marriage License Surcharge		575.00
Due to General Capital Fund		90,100.00
Tax Overpayments		111,086.57
Accounts Payable		88,561.17
School Taxes Payable		3,000,000.00
Sale of Township-Owned Property		19,248.19
Due to Federal/State Grant Fund		58,993.50
Prepaid Taxes		250,745.58
Prepaid Revenue		9,000.53
C		5,461,204.81
Reserve for Receivables		856,188.74
Fund Balance		2,966,062.31
	9,283,455.86	9,283,455.86

(Do not crowd - add additional sheets)

## AS AT DECEMBER 31, 2015

**(Do not crowd - add additional sheets)**

\* To be prepared in compliance with Department of Human Services Municipal Audit Guide,  
Public Welfare, General Assistance Program.



## AS AT DECEMBER 31, 2015

**(Do not crowd - add additional sheets)**

## AS AT DECEMBER 31, 2015

Sheet 6

**MUNICIPAL PUBLIC DEFENDER  
CERTIFICATION**

Public Law 1997, C. 256

N/A

Municipal Public Defender Expended Prior Year 2014: .....	(1)	\$	
		x	<u>25%</u>
	(2)	\$	0.00
Municipal Public Defender Trust Cash Balance December 31, 2015 .....	(3)	\$	0.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. ( P.O. Box 084 Trenton, N.J. 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  ..... \$ 0.00

The undersigned certifies that the municipality has complied with the regulations governing  
*Municipal Public Defender* as required under Public Law 1998, C. 256

Chief Financial Officer: Matthew Laracy

Signature: 

Certificate #: N-1589

Date: 2/10/16

TOWNSHIP OF VERONA  
TRUST FUNDS

SPECIAL DEPOSITS

B-6

	Balance Dec. 31, 2014	Increase	Decrease	Balance Dec. 31, 2015
State Construction Code Fees	\$ 2,851.32	\$ 20,047.00	\$ 19,187.00	\$ 3,711.32
Reserve for Hilltop	32,930.25	150,000.00		182,930.25
Senior Citizen - Donations	8.60	3,066.74		3,075.34
Law Enforcement Escrow Funds	6,328.13			6,328.13
Crime Prevention	1,765.55			1,765.55
Children's Fund	57,726.35	7,627.00	8,420.00	56,933.35
WTC 9/11 Fund	5,912.84	552.49	600.00	5,865.33
Firemen's Pension	110,675.00			110,675.00
Comcast	24,583.85		2,643.25	21,940.60
Reserve for Terminal Leave	400,342.83	155,000.00	348,946.20	206,396.63
Swim Team	65.86	980.00	980.00	65.86
Fire Code Penalties	861.71			861.71
Environmental Commission	235.00	4,000.00	2,228.67	2,006.33
Reserve for Eric Mortenson Scholarship	16,843.57	18,665.00	15,862.50	19,646.07
Community Center	99.68			99.68
Reserve for Recreation	2,892.63		37.07	2,855.56
Elevator Inspections	4,544.00			4,544.00
Recycling	81,405.99			81,405.99
Reserve for Repairs to AT&T Tower	30,000.00			30,000.00
Reserve for Snow Removal	121,925.31	30,000.00		151,925.31
Shade Tree Special Fund	14,604.30			14,604.30
Commercial - Revitalization	372.48	3,421.00		3,793.48
Security Deposit - Tower Lease	12,855.88			12,855.88
COAH Contribution	178,270.91	103,387.70		281,658.61
Reserve for MAC	27,896.21	250.00	16,304.17	11,842.04
Reserve for DARE	103.44			103.44
Parking Adjudication Account	8,120.20	658.00		8,778.20
Length of Service Award Program	0.00	40,000.00	30,475.00	9,525.00
Self-Insurance Reserve - General	53,875.36		14,305.24	39,570.12
Reserve TTL	17,909.83	138,114.31	146,837.09	9,187.05
Reserve Premium on Tax Sale	171,800.00	148,700.00	128,200.00	192,300.00
Reserve for Tax Appeals	118,545.22		3,055.00	115,490.22
Concert Series	750.00	2,325.00		3,075.00
Lion's Club Library Donation	396.54			396.54
	<u>\$ 1,507,498.84</u>	<u>\$ 826,794.24</u>	<u>\$ 738,081.19</u>	<u>\$ 1,596,211.89</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Other			
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
* Less Assets "Unfinanced"	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

\* Show as red figure

## AS AT DECEMBER 31, 2015

**(Do not crowd - add additional sheets)**

### CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	* On Hand	On Deposit		
Current	632,832.74	8,640,565.05	846,555.67	8,426,842.12
Trust - Assessment				
Trust - Animal Control		16,577.39		16,577.39
Trust - Other	66,155.09	2,170,885.02	5,211.50	2,231,828.61
Capital - General	303,942.15	7,637,043.58	43,797.26	7,897,188.47
Water/Sewer - Operating	340,474.42	1,566,106.87	112,762.92	1,793,818.37
Water/Sewer - Capital	11,462.64	3,185,798.18	44,757.00	3,152,503.82
Utility - Assessment Trust				
Public Assistance **				
Trust Fund 1		2,922.96		2,922.96
Swimming Pool - Operating	46,869.00	371,220.81	6,344.22	411,745.59
Swimming Pool Capital	7,181.78	348,921.93		356,103.71
Total	1,408,917.82	23,940,041.79	1,059,428.57	24,289,531.04

\* Include Deposits in Transit.

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All Certificates of Deposit, Repurchase Agreements and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).**

Signature: John Fadiwe

Title: Registered Municipal Accountant #403

**CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

CURRENT FUND:	
Wells Fargo Bank:	
Checking Account #200045840236	3,767,760.76
Checking Account #2000031091374	1,037,501.36
Checking Account #2000031091387	447.76
Checking Account #2012900072360	325,707.55
Penn Federal Account #403043015	20,000.00
New Jersey Cash Management Fund Account #171-000051403 (Partial)	72,856.81
Garden State Community Bank:	
Money Market Account #54610001569	
Investors Bank Account #00062100219	150,000.00
	8,640,565.05
TRUST - ANIMAL CONTROL FUND	
Wells Fargo Bank	
Checking Account #2000045840278	16,577.39
TRUST - GENERAL FUND	
Wells Fargo Bank:	
Checking Account #2012900024114	299,350.54
Unemployment Trust Account #2042907100085	166,297.47
Checking Account #2012900082664 - Health	11,410.43
New York Community Bank:	
Checking Account #54610002880 - COAH	281,658.67
New Jersey Cash Management Fund Account #171-000051403 (Partial)	1,412,167.91
	2,170,885.02

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.



**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

**Note:** Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that  
Sheet 9a (3)

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that  
Sheet 9a (3)



## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Local Match Trust Fund	Expended	Canceled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
Municipal Alliance on Drug Abuse - 2015		39,000.00		9,500.00	48,500.00		
Medical Transport - United Way	4,368.08						4,368.08
Drunk Driving Enforcement Fund	13,399.46				3,587.69		9,811.77
Clean Communities	9,645.17	22,461.26			9,645.17		22,461.26
Body Armor Grant	7,918.27	4,300.65					12,218.92
Library Grant	4,162.99				1,516.57		2,646.42
Medical Transport			43,843.51		15,556.00		28,287.51
Envoinmental Grant	1,266.11				313.41		952.70
Sustainable New Jersey		10,000.00			3,530.00		6,470.00
Shaping New Jersey		10,000.00			4,971.96		5,028.04
DEA Equitable Sharing		28,145.54			6,190.61		21,954.93
Totals	40,760.08	113,907.45	43,843.51	9,500.00	93,811.41		114,199.63



**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxxxxxxxxxxx	2,750,000.00
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxxxxxxxxxxxx	8,777,908.01
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxxxxxxxxxxx	32,855,808.00
Levy Calendar Year 2015		xxxxxxxxxxxxxxxxxxxx	
Paid		32,149,445.75	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
School Tax Payable #	85003-00	3,000,000.00	xxxxxxxxxxxxxxxxxxxx
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00	9,234,270.26	xxxxxxxxxxxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.		44,383,716.01	44,383,716.01
# Must include unpaid requisitions.			

**MUNICIPAL OPEN SPACE**

N/A

		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxxxxxxxxxxxxxx	
2015 Levy	81105-00	xxxxxxxxxxxxxxxxxxxx	
Interest Earned		xxxxxxxxxxxxxxxxxxxx	
Expenditures			xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxxxxxxxxxxxx

### REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # 85031-00	xxxxxxxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85032-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxxxxxxxxx	
Paid		xxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # 85033-00		xxxxxxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85034-00		xxxxxxxxxxxxxxxx
# Must include unpaid requisitions.		

### REGIONAL HIGH SCHOOL TAX

N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # 85041-00	xxxxxxxxxxxxxxxx	
School Tax Deferred		
(Not in excess of 50% of Levy - 2014 - 2015) 85042-00	xxxxxxxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016	xxxxxxxxxxxxxxxx	
Levy Calendar Year 2015	xxxxxxxxxxxxxxxx	
Paid		xxxxxxxxxxxxxxxx
Balance December 31, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
School Tax Payable # 85043-00		xxxxxxxxxxxxxxxx
School Tax Deferred		
(Not in excess of 50% of Levy - 2015 - 2016) 85044-00		xxxxxxxxxxxxxxxx
# Must include unpaid requisitions.		

**COUNTY TAXES PAYABLE**

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxxxxxxx	
2015 Levy:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
General County	80003-03	xxxxxxxxxxxxxxxx	11,258,840.32
County Library	80003-04	xxxxxxxxxxxxxxxx	
County Health		xxxxxxxxxxxxxxxx	
County Open Space Preservation		xxxxxxxxxxxxxxxx	338,567.83
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxxxxxxx	52,506.50
Paid		11,649,914.65	xxxxxxxxxxxxxxxx
Balance December 31, 2015			xxxxxxxxxxxxxxxx
County Taxes			xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes			xxxxxxxxxxxxxxxx
		11,649,914.65	11,649,914.65

**SPECIAL DISTRICT TAXES**

N/A

		Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxxxxxxxxxx
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Fire -	81108-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Sewer -	81111-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Water -	81112-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Garbage -	81109-00	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Special Improvement District		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total 2015 Levy	80003-07	xxxxxxxxxxxxxxxx	
Paid	80003-08		xxxxxxxxxxxxxxxx
Balance December 31, 2015	80003-09		xxxxxxxxxxxxxxxx

Footnote: Please state the number of districts in each instance.



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxxxxxxxxx	9,110.76
State Library Aid Received in 2015	80004-02		
Expended	80004-09	8,000.00	xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-10	1,110.76	
		9,110.76	9,110.76

N/A

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-12		

N/A

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-14		

N/A

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	xxxxxxxxxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80004-16		

### STATEMENT OF GENERAL BUDGET REVENUES 2015


Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,828,000.00	2,828,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Adopted Budget	4,283,029.45	4,352,469.46	69,440.01
Added by N.J.S. 40A:4-87:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
	43,843.51	43,843.51	
Total Miscellaneous Revenue Anticipated 80103-	4,326,872.96	4,396,312.97	69,440.01
Receipts from Delinquent Taxes 80104-	540,000.00	542,990.89	2,990.89
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	15,023,207.83	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
(c) Minimum Library Tax 80121-	739,239.17	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	15,762,447.00	16,748,018.74	985,571.74
	23,457,319.96	24,515,322.60	1,058,002.64

### ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxxxxx	xx59,913,803.39
Amount to be Raised by Taxation:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Local District School Tax 80109-00	32,855,808.00	xxxxxxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxxxxx
County Taxes 80111-00	11,597,408.15	xxxxxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	52,506.50	xxxxxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		xxxxxxxxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxxxxx	xx 1,339,938.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxxxxx	xx
Balance for Support of Municipal Budget (or) 80116-00	16,748,018.74	xxxxxxxxxxxxxxxx
* Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxxxxx
* Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxxxxx	xx
<small>* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.</small>		
	61,253,741.39	61,253,741.39

(Continued)

[illegible]

CFO Signature: 

**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015**

2015 Budget as Adopted	80012-01	23,413,476.45
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	43,843.51
Appropriated for 2015 (Budget Statement Item 9)	80012-03	23,457,319.96
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	23,457,319.96
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	23,457,319.96
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	20,358,885.88
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,339,938.00
Reserved	80012-10	1,401,189.54
Total Expenditures	80012-11	23,100,013.42
Unexpended Balances Canceled (see footnote)	80012-12	357,306.54

FOOTNOTES -

RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL  
DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

		N/A
2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

# RESULTS OF 2015 OPERATION

## CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxxxxxx	69,440.01
Delinquent Tax Collections	80013-02	xxxxxxxxxxxxxxxx	2,990.89
		xxxxxxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxxxxxxxx	985,571.74
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxxxxxx	357,306.54
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxxxxxx	46,874.35
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxxxxxx	
Unexpended Balance of 2014 Appropriation Reserves	80013-05	xxxxxxxxxxxxxxxx	968,577.00
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxxxxxxxx	5,407.03
Tax Overpayments Cancelled		xxxxxxxxxxxxxxxx	8,289.81
Accounts Receivable Liquidated		xxxxxxxxxxxxxxxx	6,337.16
		xxxxxxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Balance January 1, 2015	80013-07	8,777,908.01	xxxxxxxxxxxxxxxx
Balance December 31, 2015	80013-08	xxxxxxxxxxxxxxxx	9,234,270.26
Deficit in Anticipated Revenues:		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxxxxxx
Interfund Advances Originating in 2015	80013-12	19,828.19	xxxxxxxxxxxxxxxx
Prior Year Senior Citizens Disallowed		1,000.00	xxxxxxxxxxxxxxxx
State Tax Court Judgments			xxxxxxxxxxxxxxxx
Refund of Prior Year Revenue			xxxxxxxxxxxxxxxx
Account Receivables Established			xxxxxxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,886,328.59	xxxxxxxxxxxxxxxx
		11,685,064.79	11,685,064.79

### SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Protested Check Fees	3,605.00
Duplicate Fee	303.00
Public Works	1,800.00
Police Fees	579.09
FEMA - Sandy Reimbursement	8,537.38
6% Penalty Fees	3,666.60
Snow Removal	2,235.00
Escrow Fees	250.00
Cost of Tax Sale	553.68
Interest on Investments	15,786.74
Refund Duplicate Payment	303.52
Maintenance Lien	445.00
Stale Dated Checks	1,340.45
Tree Removal	500.00
Other	6,968.89
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	46,874.35

**SURPLUS - CURRENT FUND  
YEAR 2015**

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxxxxxxxxxx	2,907,733.72
2.		xxxxxxxxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxxxxxxxx	2,886,328.59
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	2,828,000.00	xxxxxxxxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Writ- ten Consent of Director of Local Government Service	80014-04		xxxxxxxxxxxxxxxxxx
6.			xxxxxxxxxxxxxxxxxx
7. Balance December 31, 2015	80014-05	2,966,062.31	xxxxxxxxxxxxxxxxxx
		5,794,062.31	5,794,062.31

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,426,842.12
Investments	80014-07	
Change Fund		425.00
Sub Total		8,427,267.12
Deduct Cash Liabilities Market with "C" on Trial Balance	80014-08	5,461,204.81
Cash Surplus	80014-09	2,966,062.31
Deficit in Cash Surplus	80014-10	( )
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Total Other Assets	80014-14	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	2,966,062.31

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY  
REVISED**

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>60,227,058.00</u>
or			
(Abstract of Ratables)	82113-00	\$	<u>                    </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>                    </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>                    </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	<u>272,512.17</u>
5a. Subtotal 2015 Levy		\$	<u>60,499,570.17</u>
5b. Reductions due to tax appeals**		\$	<u>                    </u>
5c. Total 2015 Levy	82106-00	\$	<u><u>60,499,570.17</u></u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>270.00</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>                    </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>32,686.00</u>
9. Discount Allowed	82110-00	\$	<u>                    </u>
10. Collected in Cash:			
In 2014	82121-00	\$	<u>301,103.33</u>
In 2015 *	82122-00	\$	<u>59,518,450.06</u>
R.E.A.P. Revenue	82124-00	\$	<u>                    </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>94,250.00</u>
Total to Line 14	82111-00	\$	<u><u>59,913,803.39</u></u>
11. Total Credits		\$	<u><u>59,946,759.39</u></u>
12. Amount Outstanding December 31, 2015	83120-00	\$	<u>552,810.78</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is			<u>99.03%</u>
	82112-00		

**Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ & complete sheet 22a.**

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10	\$	<u>59,913,803.39</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>                    </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u><u>59,913,803.39</u></u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by cash collections would be  
\$1,049,977.50 ÷ \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the  
governing body prior to introduction of municipal budget.



ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

N/A

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Accelerated Tax Sale	.....		_____
<b>NET Cash Collected</b>	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	.....	\$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium)	.....		_____
<b>Net Cash Collected</b>	.....	\$	_____
Line 5c (sheet 22) Total 2015 Tax Levy	.....	\$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	.....		_____

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	DEBIT	CREDIT
1. Balance January 1, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	263.07	xxxxxxxxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxxxxxxxx	
2. Sr. Citizens Deductions Per Tax Billings	6,942.47	xxxxxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	87,500.00	xxxxxxxxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector		xxxxxxxxxxxxxxxx
5. Veterans Deductions Allowed By Tax Collector		
6. Veterans Deductions Disallowed By Tax Collector - 2014		
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxxxxxxxx	192.47
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	xxxxxxxxxxxxxxxx	1,000.00
9. Received in Cash from State	xxxxxxxxxxxxxxxx	94,442.47
10. Cancelled		
11.		
12. Balance December 31, 2015	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxxxxx	
Due To State of New Jersey	929.40	xxxxxxxxxxxxxxxx
	95,634.94	95,634.94

Calculation of Amount to be included on Sheet 22, Item 10 -  
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>6,942.47</u>
Line 3	<u>87,500.00</u>
Line 4	<u></u>
Line 5	<u></u>
Sub-Total	<u>94,442.47</u>
Less: Line 7	<u>192.47</u>
To Item 10, Sheet 22	<u>94,250.00</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAX APPEALS (N.J.S.A. 54:3-27)

		N/A	
		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxxxxxx	
Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxxxxxxxx
Balance December 31, 2015			xxxxxxxxxxxxxxxx
Taxes Pending Appeals *		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.			

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

# SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2015			542,256.97	xxxxxxxxxxxxxxxxxxxx
A. Taxes	83102-00	542,256.97	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83103-00		xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
2. Canceled:				
A. Taxes		83105-00	xxxxxxxxxxxxxxxxxxxx	0.94
B. Tax Title Liens		83106-00	xxxxxxxxxxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens				
A. Taxes		83108-00	xxxxxxxxxxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxxxxxxxxxx	
4. Added Taxes		83110-00	1,000.00	xxxxxxxxxxxxxxxxxxxx
5. Added Tax Title Liens		83111-00		xxxxxxxxxxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:				
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxxxxxxxxxx	(1) 14,395.58
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 14,395.58	xxxxxxxxxxxxxxxxxxxx
7. Balance Before Cash Payments				543,256.03
8. Totals			557,652.55	557,652.55
9. Balance Brought Down			543,256.03	xxxxxxxxxxxxxxxxxxxx
10. Collected:				542,990.89
A. Taxes	83116-00	528,860.45	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83117-00	14,130.44	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
11. Interest and Costs - 2015 Tax Sale		83118-00	41.82	xxxxxxxxxxxxxxxxxxxx
12. 2015 Taxes Transferred to Liens		83119-00	270.00	xxxxxxxxxxxxxxxxxxxx
13. 2015 Taxes		83123-00	552,810.78	xxxxxxxxxxxxxxxxxxxx
14. Balance December 31, 2015				553,387.74
A. Taxes	83121-00	552,810.78	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
B. Tax Title Liens	83122-00	576.96	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
15. Totals			1,096,378.63	1,096,378.63

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 99.95%

17. Item No. 14 multiplied by percentage shown above is \$ 553,111.04 and represents the  
maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2015	84101-00	267,817.00	xxxxxxxxxxxxxxxx
2. Foreclosed or Deeded in 2015		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
3. Tax Title Liens	84103-00		xxxxxxxxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxxxxxxxx
5A.	84102-00		xxxxxxxxxxxxxxxx
5B.	84105-00	xxxxxxxxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00		xxxxxxxxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxxxxxxxx	
8. Sales		xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxxxxxxxx	
10. Contract	84110-00	xxxxxxxxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxxxxxxxx
14. Balance December 31, 2015	84114-00	xxxxxxxxxxxxxxxx	267,817.00
		267,817.00	267,817.00

**CONTRACT SALES**

N/A

		Debit	Credit
15. Balance January 1, 2015	84115-00		xxxxxxxxxxxxxxxx
16. 2015 Sales from Foreclosed Property	84116-00		xxxxxxxxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxxxxx	
19. Balance December 31, 2015	84119-00	xxxxxxxxxxxxxxxx	

**MORTGAGE SALES**

N/A

		Debit	Credit
20. Balance January 1, 2015	84120-00		xxxxxxxxxxxxxxxx
21. 2015 Sales from Foreclosed Property	84121-00		xxxxxxxxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxxxxx	
24. Balance December 31, 2015	84124-00	xxxxxxxxxxxxxxxx	

Analysis of Sale of Property: \$ \_\_\_\_\_  
 \* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget \_\_\_\_\_

To Results of Operation (Sheet 19) \_\_\_\_\_

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

[illegible]

N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

[illegible]

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY -  
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY -

N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.



SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	21,034,000.00	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	2,065,000.00	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	18,969,000.00	xxxxxxxxxxxxxxxx	
		21,034,000.00	21,034,000.00	
2016 Bond Maturities - General Capital Bonds				80033-05 \$ 2,300,000.00
2016 Interest on Bonds *		80033-06	\$ 597,812.50	
ASSESSMENT SERIAL BONDS			N/A	
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds				80033-11 \$
2016 Interest on Bonds *		80033-12	\$	
Total "Interest on Bonds - Debt Service" (* Items)				80033-13 \$ 597,812.50

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS

{COUNTY} (MUNICIPAL) GREEN ACRES LOANS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxxxxxxxx	1,345,504.34	
Issued	80033-02	xxxxxxxxxxxxxxxx		
Paid	80033-03	95,756.28	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-04	1,249,748.06	xxxxxxxxxxxxxxxx	
		1,345,504.34	1,345,504.34	
2016 Loan Maturities				80033-05 \$ 97,680.98
2016 Interest on Loans				\$ 24,508.99
Total 2016 Debt Service for _____ Loan				80033-13 \$ 122,189.97

LOAN				
Outstanding January 1, 2015	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80033-10		xxxxxxxxxxxxxxxx	
2016 Loan Maturities				80033-11 \$
2016 Interest on Loans				80033-12 \$
Total 2016 Debt Service for _____ Loan				80033-13 \$

LIST OF LOANS ISSUED DURING 2015				N/A
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

TYPE I SCHOOL TERM BONDS				N/A
		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxxxxxxxx		
Paid	80034-02		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-03		xxxxxxxxxxxxxxxx	
2016 Bond Maturities - Term Bonds	80034-04	\$		
2016 Interest on Bonds *	80034-05	\$		
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2015	80034-06	xxxxxxxxxxxxxxxx		
Issued	80034-07	xxxxxxxxxxxxxxxx		
Paid	80034-08		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	80034-09		xxxxxxxxxxxxxxxx	
2016 Interest on Bonds *	80034-10	\$		
2016 Bond Maturities - Serial Bonds	80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (* Items)	80034-12	\$		

LIST OF BONDS ISSUED DURING 2015				
Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements (Ord. #3-12)	2,180,000.00	8/9/2012	1,963,900.00	7/22/2016	2.00%	56,700.00	39,278.00	7/22/2016
2.	Various Capital Improvements (Ord. #1-13)	1,470,000.00	7/25/2013	1,170,000.00	7/22/2016	2.00%	29,700.00	23,400.00	7/22/2016
3.	Phase II Hilltop Park (Ord. #3-13)	3,579,000.00	7/25/2014	3,579,000.00	7/22/2016	2.00%		71,580.00	7/22/2016
4.	Phase II Hilltop Park (Ord. #3-13)	1,546,000.00	7/23/2015	1,546,000.00	7/22/2016	2.00%		30,920.00	7/22/2016
5.	Various Capital Improvements (Ord. #9-13)	485,000.00	7/25/2014	485,000.00	7/22/2016	2.00%		9,700.00	7/22/2016
6.	Purchase of Ambulance (Ord. #2-14)	115,000.00	7/25/2014	115,000.00	7/22/2016	2.00%		2,300.00	7/22/2016
7.	Various Capital Improvements (Ord. #4-15)	533,500.00	7/23/2015	533,500.00	7/22/2016	2.00%		10,670.00	7/22/2016
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total	9,908,500.00		9,392,400.00			86,400.00	187,848.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

+

(Do not crowd - add additional sheets)

80051-01

80051-02

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01

80051-02

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total		80051-01	80051-02

(Do not crowd - add additional sheets)

## Sheet 36

## Sheet 36

Sheet 36

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxxxxxxxxxxxx	745,231.65
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxxxxxxxxxxxxx	25,000.00
		xxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	210,000.00	xxxxxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80031-05	560,231.65	xxxxxxxxxxxxxxxxxxx
		770,231.65	770,231.65

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		N/A	
		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxxxxxxxx
			xxxxxxxxxxxxxxxx
Balance December 31, 2015	80030-05		xxxxxxxxxxxxxxxx

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Capital Improvements	1,456,500.00	1,433,500.00	23,000.00	23,000.00
Various Capital Improvements	115,000.00		115,000.00	115,000.00
Various Capital Improvements	1,898,000.00	1,610,000.00	72,000.00	72,000.00
			cdbg grant	216,000.00
Total	80032-00	3,469,500.00	210,000.00	426,000.00

Note - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxxxxxxxxxxxx	835,386.78
Premium on Sale of Notes		xxxxxxxxxxxxxxxxxxxx	147,370.07
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxxxxxxxx	770,632.56
Premium on Sale of Bonds			
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	700,000.00	xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	80029-04	1,053,389.41	xxxxxxxxxxxxxxxxxxxx
		1,753,389.41	1,753,389.41

BONDS ISSUED WITH A COVENANT OR COVENANTS N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,  
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or  
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;  
Outstanding December 31, 2015

\$
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)

\$
3. Amount of Bonds Issued Under Item 1  
Maturing in 2016

\$
4. Amount of Interest on Bonds with a  
Covenant - 2016 Requirement

\$
5. Total of 3 and 4 - Gross Appropriation

\$
6. Less Amount of Special Trust Fund to be Used

\$
7. Net Appropriation Required

\$

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**MUNICIPALITIES ONLY  
REVISED  
IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |                         |
|---|-------------------------|
| 1. Total Tax Levy for the Year 2015 was   | \$ <u>60,499,570.17</u> |
| 2. Amount of Item 1 Collected in 2015 (*) | \$ <u>59,913,803.39</u> |
| 3. Seventy (70) percent of Item 1         | \$ <u>42,349,699.11</u> |

(\*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO: YES

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2015?

Answer YES or NO: YES If answer is "NO" give details.

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered.**

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

- |  |            |
|--|------------|
| 1. Cash Deficit 2014                     | \$ _____   |
| 2. 4% of 2014 Tax Levy for all purposes: |            |
| Levy - - \$ _____                        | = \$ _____ |
| 3. Cash Deficit 2015                     | \$ _____   |
| 4. 4% of 2015 Tax Levy for all purposes: |            |
| Levy - - \$ _____                        | = \$ _____ |

E.	<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amount due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts				
for Local School Tax	\$ _____	\$ <u>3,000,000.00</u>	\$ <u>3,000,000.00</u>	\$ <u>3,000,000.00</u>

Section in the same manner as set forth in General Capital Fund Sheet 8

## POST CLOSING

**TRIAL BALANCE - WATER-SEWER UTILITY FUND**

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)



**POST CLOSING TRIAL BALANCE**  
**UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

N/A

[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER-SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Other Liabilities							
Trust Surplus							
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Totals							

\* Show as red figure

# STATEMENT OF WATER-SEWER UTILITY BUDGET - 2015

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	1,110,000.00	1,110,000.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Rents	5,150,000.00	4,969,921.39	(180,078.61)
Miscellaneous	120,778.00	97,060.43	(23,717.57)
Capital Surplus	100,000.00	100,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	6,480,778.00	6,276,981.82	(203,796.18)
Deficit (General Budget) ** 06			
07	6,480,778.00	6,276,981.82	(203,796.18)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	6,480,778.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	6,480,778.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	6,480,778.00
Deduct Expenditures:	
Paid or Charged	5,585,478.41
Reserved	502,744.69
Surplus (General Budget) **	
Total Expenditures	6,088,223.10
Unexpended Balance Canceled (See Footnote)	392,554.90

### FOOTNOTES:

#### RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

#### RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



**STATEMENT OF 2015 OPERATION  
WATER-SEWER UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water-Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

SECTION 1:		N/A
Revenue Realized:	xxxxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:		
The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water-Sewer Utility for 2014:		
2014 Appropriation Reserves Canceled in 2015	437,408.88	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"		
* Excess (Revenue Realized)		437,408.88

\*\* Items must be shown in same amounts on Sheet 58.

### RESULTS OF 2015 OPERATIONS - WATER-SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxxxxx	(203,796.18)
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxxxxx	392,554.90
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxxxxx	437,408.88
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance		
Excess in Operations - to Operating Surplus	626,167.60	xxxxxxxxxxxxxxxxxxxx
* See restriction in amount on Sheet 59, SECTION 2	626,167.60	626,167.60

### OPERATING SURPLUS - WATER-SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	1,220,239.95
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxxxxx	626,167.60
Amount Appropriated in 2015 Budget - Cash	1,110,000.00	xxxxxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	736,407.55	xxxxxxxxxxxxxxxxxxxx
	1,846,407.55	1,846,407.55

### ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM WATER-SEWER UTILITY - TRIAL BALANCE)

Cash (including Change Fund)	1,793,948.37
Investments	
Interfund Accounts Receivable	
Subtotal	1,793,948.37
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,057,540.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	736,407.55
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
	736,407.55

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF WATER-SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>306,587.49</u>
Increased by:		
Water-Sewer Rents Levied		\$ <u>5,177,682.24</u>
Decreased by:		
Collections	\$ <u>4,950,012.00</u>	
Overpayments applied	\$ <u>19,909.39</u>	
Transfer to Water-Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,969,921.39</u>
Balance December 31, 2015		\$ <u><u>514,348.34</u></u>

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## SCHEDULE OF WATER-SEWER LIENS

N/A

Balance December 31, 2014		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2015		\$ <u><u>                    </u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER-SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

N/A

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2015 Budget</u>	<u>Amount Resulting from 2015</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$	\$	\$	\$
2.	\$	\$	\$	\$
3.	\$	\$	\$	\$
4.	\$	\$	\$	\$
5.	\$	\$	\$	\$
6.	\$	\$	\$	\$
7.	\$	\$	\$	\$
8.	\$	\$	\$	\$
9.	\$	\$	\$	\$
10.	\$	\$	\$	\$

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1.		\$
2.		\$
3.		\$
4.		\$
5.		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>N/A Appropriated for in Budget of Year 2016</u>
1.			\$	
2.			\$	
3.			\$	
4.			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS**

<b>WATER-SEWER UTILITY ASSESSMENT BONDS</b>			N/A
	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxxxx	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds *		\$	
<b>WATER-SEWER UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2015	xxxxxxxxxxxxxxxxxx	5,551,000.00	
Issued	xxxxxxxxxxxxxxxxxx		
Paid	590,000.00	xxxxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	4,961,000.00	xxxxxxxxxxxxxxxxxx	
	5,551,000.00	5,551,000.00	
2016 Bond Maturities - Capital Bonds			\$ 590,000.00
2016 Interest on Bonds *		\$ 157,396.50	

<b>INTEREST ON BONDS - WATER-SEWER UTILITY BUDGET</b>			
2016 Interest on Bonds (* Items)	\$	157,396.50	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	42,072.54	
Subtotal	\$	115,323.96	
Add: Interest to be Accrued as of 12/31/16	\$	37,815.24	
Required Appropriation 2016	\$	153,139.20	

<b>LIST OF BONDS ISSUED DURING 2015</b>				N/A
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS**

**WATER-SEWER ENVOIRNMENTAL INFRASTRUCTURE UTILITY LOAN**

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx	1,655,114.94	
Issued	xxxxxxxxxxxxxxxx		
Paid	168,678.68	xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015	1,486,436.26	xxxxxxxxxxxxxxxx	
	1,655,114.94	1,655,114.94	
2016 Loan Maturities			\$ 166,203.95
2016 Interest on Loans *		\$ 39,768.76	
<b>WATER-SEWER</b>	<b>UTILITY LOAN</b>	<b>N/A</b>	
Outstanding January 1, 2015	xxxxxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxxxxx	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

**INTEREST ON LOANS - WATER-SEWER UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$ 39,768.76	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 16,570.32	
Subtotal	\$ 23,198.44	
Add: Interest to be Accrued as of 12/31/16	\$ 14,987.16	
Required Appropriation 2016		\$ 38,185.60

**LIST OF LOANS ISSUED DURING 2015**

				N/A
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Water Improvements ( Ord.# 8-11 )	198,000.00	12/14/2011	178,000.00	7/23/2016	2.00%	10,000.00	3,560.00	7/23/2016
2.	Various Water Improvements ( Ord.# 5-14 )	255,000.00	7/24/2015	255,000.00	7/23/2016	2.00%		5,100.00	7/23/2016
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
	Total	453,000.00		433,000.00			10,000.00	8,660.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

INTEREST ON NOTES - WATER-SEWER UTILITY BUDGET		
2016 Interest on Notes		\$ 8,660.00
Less: Interest Accrued to 12/31/15 (Trial Balance)		\$ 3,848.89
Subtotal		\$ 4,811.11
Add: Interest to be Accrued as of 12/31/16		\$ 7,497.00
Required Appropriation - 2016		\$ 12,308.11



DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

N/A

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
	Total								

Important: If there is more than one utility in the municipality, identify each note.

Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

N/A

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
	Total	0.00	0.00	0.00

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(Do not crowd - add additional sheets)

TOWNSHIP OF VERONA  
WATER/SEWER UTILITY

IMPROVEMENT AUTHORIZATIONS

Improvement Description	Ordinance Number	Amount	Balance Dec. 31, 2014		2015 Authorizations	Paid or Charged	Cancelled	Balance Dec. 31, 2015	
			Funded	Unfunded				Funded	Unfunded
Water/Sewer Improvements									
Various Water Capital Improvements	19-05	462,500.00	\$ 50,000.00	\$	\$	\$	\$	\$ 50,000.00	
Various Sewer Capital Improvements	10-07	342,000.00	218,169.88					218,169.88	
Various Water Capital Improvements	06-08	410,000.00	99,486.73			1,533.00		97,953.73	
Various Sewer Capital Improvements	07-08	785,000.00	252,401.63			500.00	251,901.63		
Various Water Capital Improvements	06-09	445,000.00	375,784.97			13,861.00		361,923.97	
Various Sewer Capital Improvements	07-09	274,000.00	116,357.13					116,357.13	
Various Water Capital Improvements	07-10	660,000.00	61,201.67					61,201.67	
Various Sewer Capital Improvements	08-10	764,500.00	695,263.59					695,263.59	
Various Water Capital Improvements	08-11	209,000.00		150,263.73		46,029.45			104,234.28
Various Sewer Capital Improvements	09-11	723,800.00	712,023.89			1,747.86		710,276.03	
Various Sewer Capital Improvements	5-14	1,255,000.00		1,229,394.39		138,668.98			1,090,725.41
Various Water Capital Improvements	6-14	143,000.00		90,116.00		88,900.00			1,216.00
Various Water Capital Improvements	14-15	116,000.00			116,000.00				116,000.00
			\$ 2,580,689.49	\$ 1,469,774.12	\$ 116,000.00	\$ 291,240.29	\$ 251,901.63	\$ 2,311,146.00	\$ 1,312,175.69

**WATER-SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	234,800.00
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	55,000.00
	xxxxxxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	289,800.00	xxxxxxxxxxxxxxxxxxxx
	289,800.00	289,800.00

**WATER-SEWER UTILITY CAPITAL FUND**

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

N/A

	Debit	
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxxxxxx

\* The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015

AND

DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Various Water Improvements	116,000.00		116,000.00	CDBG Grant
Various Sewer Improvements				
Total	116,000.00		116,000.00	

WATER-SEWER UTILITY CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	405,186.73
Premium on Sale of Bonds	xxxxxxxxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxx	251,901.63
Premium on Sale of Notes		6,793.77
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	100,000.00	xxxxxxxxxxxxxxxx
Balance December 31, 2015	563,882.13	xxxxxxxxxxxxxxxx
	663,882.13	663,882.13

Section in the same manner as set forth in General Capital Fund Sheet 8

## POST CLOSING

**TRIAL BALANCE - POOL UTILITY FUND**

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

[illegible]

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund Sheet 8

## POST CLOSING

**TRIAL BALANCE - POOL UTILITY FUND (CONTINUED)**

AS AT DECEMBER 31, 2015

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

[illegible]

**(Do not crowd - add additional sheets)**

**POST CLOSING TRIAL BALANCE**  
**POOL UTILITY ASSESSMENT TRUST FUNDS**

IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2015

N/A

[illegible]

**(Do not crowd - add additional sheets)**



ANALYSIS OF POOL UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGDED TO LIABILITIES AND SURPLUS

N/A

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxx
Totals								

\* Show as red figure

STATEMENT OF POOL UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 01	215,467.00	215,467.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services 02			
Membership Fees	460,500.00	452,135.00	(8,365.00)
Miscellaneous	75,000.00	73,402.07	(1,597.93)
Pool Capital Surplus	10,000.00	10,000.00	
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
Subtotal	760,967.00	751,004.07	(9,962.93)
Deficit (General Budget) ** 06			
07	760,967.00	751,004.07	(9,962.93)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amount shown for items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxxxxxxxx
Adopted Budget	760,967.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	760,967.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	760,967.00
Deduct Expenditures:	
Paid or Charged	599,153.59
Reserved	100,433.30
Surplus (General Budget) **	
Total Expenditures	699,586.89
Unexpended Balance Canceled (See Footnote)	61,380.11

FOOTNOTES:  
RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

**STATEMENT OF 2015 OPERATION  
POOL UTILITY**

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Pool Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)".  
Section 2 should be filled out in every case.

<b>SECTION 1:</b>		N/A
Revenue Realized:	xxxxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled * (Excess Revenue Realized)		
Total Revenue Realized		
Expenditures:	xxxxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxxxx	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Excess in Operations - Sheet 60)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2009 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

<b>SECTION 2:</b>	
The following Item of "2014 Appropriation Reserves Canceled in 2015 " Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Pool Utility for 2014:	
2014 Appropriation Reserves Canceled in 2015	105,717.78
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	
* Excess (Revenue Realized)	105,717.78

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS - POOL UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxxxxxxxx	
Unexpended Balances of Appropriations	xxxxxxxxxxxxxxxxx	61,380.11
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxxxxxxxx	
Unexpended Balances of 2014 Appropriation Reserves *	xxxxxxxxxxxxxxxxx	105,717.78
Prior Year Revenue Refunded		
Deficit in Anticipated Revenues	9,962.93	xxxxxxxxxxxxxxxxx
Refunds of Prior Year Revenues		xxxxxxxxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxxxxxxxx	
Excess in Operations - to Operating Surplus	157,134.96	xxxxxxxxxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	167,097.89	167,097.89

**OPERATING SURPLUS - POOL UTILITY**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxx	294,794.38
Excess in Results of 2015 Operations	xxxxxxxxxxxxxxxxx	157,134.96
Amount Appropriated in 2015 Budget - Cash	215,467.00	xxxxxxxxxxxxxxxxx
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxxxxxxxx
Anticipated as Revenue in Current Fund Budget		
Balance December 31, 2015	236,462.34	xxxxxxxxxxxxxxxxx
	451,929.34	451,929.34

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM POOL UTILITY - TRIAL BALANCE)**

Cash (including Change Fund)	411,745.59
Investments	
Interfund Accounts Receivable	
Subtotal	411,745.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	175,283.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	236,462.34
* Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	236,462.34

\* In the case of a "Deficit in Operating Surplus Cash",  
"Other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF POOL UTILITY ACCOUNTS RECEIVABLE**

N/A

Balance December 31, 2014		\$	_____
Increased by:		\$	_____
Decreased by:			
Collections	\$	_____	
Overpayments applied	\$	_____	
	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2015		\$	=====

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**SCHEDULE OF POOL LIENS**

N/A

Balance December 31, 2014		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2015		\$	=====

**DEFERRED CHARGES  
MANDATORY CHARGES ONLY  
POOL UTILITY FUND**

N/A

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2014 Per Audit Report</u>	<u>Amount in 2014 Budget</u>	<u>Amount Resulting from 2014</u>	<u>Balance as at Dec. 31, 2015</u>
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

N/A

<u>Date</u>	<u>Purpose</u>	<u>N/A Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

N/A

Appropriated for  
in Budget of  
Year 2016

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2010 DEBT SERVICE FOR BONDS**

**POOL UTILITY ASSESSMENT BONDS**

N/A

	Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	xxxxxxxxxxxxx		
Issued	xxxxxxxxxxxxx		
Paid		xxxxxxxxxxxxx	
Outstanding December 31, 2015		xxxxxxxxxxxxx	
2014 Bond Maturities - Assessment Bonds			\$
2014 Interest on Bonds *		\$	

**POOL UTILITY CAPITAL BONDS**

Outstanding January 1, 2015	xxxxxxxxxxxxx	1,618,000.00	
Issued	xxxxxxxxxxxxx		
Paid	145,000.00	xxxxxxxxxxxxx	
Outstanding December 31, 2015	1,473,000.00	xxxxxxxxxxxxx	
	1,618,000.00	1,618,000.00	
2016 Bond Maturities - Serial Bonds			\$ 145,000.00
2016 Interest on Bonds *		\$ 43,737.00	

**INTEREST ON BONDS - POOL UTILITY BUDGET**

2016 Interest on Bonds (* Items)	\$ 43,737.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$ 17,502.63	
Subtotal	\$ 26,234.37	
Add: Interest to be Accrued as of 12/31/16	\$ 16,191.17	
Required Appropriation 2016		\$ 42,425.54

**LIST OF BONDS ISSUED DURING 2015**

N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2015 DEBT SERVICE FOR LOANS**

POOL UTILITY		LOAN		N/A
	Debit	Credit	2014 Debt Service	
Outstanding January 1, 2015	xxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxx		
Outstanding December 31, 2015		xxxxxxxxxxxxxx		
2016 Loan Maturities			\$	
2016 Interest on Loans *		\$		
POOL UTILITY		LOAN		
Outstanding January 1, 2015	xxxxxxxxxxxxxx			
Issued	xxxxxxxxxxxxxx			
Paid		xxxxxxxxxxxxxx		
Outstanding December 31, 2015		xxxxxxxxxxxxxx		
2016 Loan Maturities			\$	
2016 Interest on Loans *		\$		

**INTEREST ON LOANS - POOL UTILITY BUDGET**

2016 Interest on Loans (* Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/16	\$	
Required Appropriation 2016	\$	

**LIST OF BONDS ISSUED DURING 2013**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				



DEBT SERVICE SCHEDULE FOR POOL UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Pool Improvements ( Ord. #10-11 )	83,000.00	8/12/2011	71,000.00	7/22/2016	2.00%	6,000.00	1,420.00	7/22/2016
2.	Various Pool Improvements ( Ord. #2-13 )	75,000.00	7/25/2013	75,000.00	7/22/2016	2.00%	2,600.00	1,500.00	7/22/2016
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
	Total	158,000.00		146,000.00			8,600.00	2,920.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - POOL UTILITY BUDGET			
2015 Interest on Notes		\$	2,920.00
Less: Interest Accrued to 12/31/5 (Trial Balance)		\$	1,289.67
Subtotal		\$	1,630.33
Add: Interest to be Accrued as of 12/31/16		\$	1,625.00
Required Appropriation - 2016		\$	3,255.33

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR POOL UTILITY ASSESSMENT NOTES

N/A

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
Total								

Important: If there is more than one utility in the municipality, identify each note.  
Memo: \* See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS -POOL

N/A

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

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Township of Verona  
Improvement Authorizations  
December 31, 2015

Improvement	Ordinance			Balance Dec. 31, 2014		2015 Authorizations	Paid or Charged	Cancelled	Balance Dec. 31, 2015	
	Number	Date	Amount	Funded	Unfunded				Funded	Unfunded
General Improvements										
Improvements to Pool Facility	9-10	6-21-10	517,000.00	\$ 82,529.06	\$		\$ 12,330.25	10,000.00	\$ 60,198.81	\$
Improvements to Pool Facility	10-11	8-15-11	88,000.00			58,497.88	1,000.00			57,497.88
Improvements to Pool Facility	2-13	2-19-13	78,750.00			57,208.77	1,000.00			56,208.77
Improvements to Pool Facility	7-14	7-14-14	33,000.00			32,352.00	6,385.61			25,966.39
Improvements to Pool Facility	13-15		35,000.00			35,000.00				35,000.00
				<u>\$ 82,529.06</u>	<u>\$ 148,058.65</u>	<u>\$ 35,000.00</u>	<u>\$ 20,715.86</u>	<u>\$ 10,000.00</u>	<u>\$ 60,198.81</u>	<u>\$ 174,673.04</u>

Sheet 66a

Sheet 66a

POOL UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	191,925.00
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxx	30,000.00
	xxxxxxxxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2015	221,925.00	xxxxxxxxxxxxxxxx
	221,925.00	221,925.00

POOL UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

N/A

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxx
		xxxxxxxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxxxxxxx

\* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**POOL UTILITY FUND**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Improvements to Pool Facility	35,000.00	35,000.00		
Total	35,000.00	35,000.00		

**POOL UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS**

**YEAR 2015**

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxxxxxxxxxxx	1,716.12
Premium on Sale of Notes	xxxxxxxxxxxxxxxxxxx	2,290.74
Funded Improvement Authorizations Canceled	xxxxxxxxxxxxxxxxxxx	10,000.00
Premium on Sale of Bonds		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxxxxxxxxxx
Appropriated to 2015 Budget Revenue	10,000.00	xxxxxxxxxxxxxxxxxxx
Balance December 31, 2015	4,006.86	xxxxxxxxxxxxxxxxxxx
	14,006.86	14,006.86