



--	--	--	--	--

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.749	\$14,984,564.11	25.43%	\$2,694.53
Municipal Library	0.036	\$726,246.89	1.23%	\$129.51
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.593	\$31,859,449.00	54.06%	\$5,730.82
Regional School District			0.00%	\$0.00
County Purposes	0.551	\$11,023,472.73	18.71%	\$1,982.22
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.017	\$334,897.79	0.57%	\$61.16
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	2.946	\$58,928,630.52	100.00%	\$10,598.24

Total Taxable Valuation as of October 1, 2014 \$2,000,963,500.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$359,750.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
0.749	0.749	0.00%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$14,984,564.11	\$15,023,207.83	0.002572268	\$38,643.72

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$2,694.53	\$2,694.53	0.00%	\$0.00

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$15,023,207.83
Municipal Library	ACTUAL	\$739,239.17
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$31,673,530.00
Regional School District		
County Purposes	ESTIMATED	\$11,200,000.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$300,000.00
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$58,935,977.00
Revenue Anticipated, Excluding Tax Levy		7,650,979.45
Budget Appropriations, before Reserve for Uncollected Taxes		22,073,488.45
Total Non-Municipal Tax Levy		\$43,173,530.00
Amount to be Raised by Taxes - Before RUT		\$57,596,039.00
Reserve for Uncollected Taxes (RUT)		\$1,339,938.00
Total Amount to be Raised by Taxes		\$58,935,977.00
% of Tax Collections used to Calculate RUT		97.73%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2014		58,473,470.58
Total Tax Levy, CY 2014		59,068,647.94
% of Taxes Collected, CY 2014		98.99%
Delinquent Taxes - December 31, 2014		\$542,256.97

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water/Sewer Utility	Swimming Pool Utility	Utility	Utility	Utility	Utility
08	Surplus	-0.72%	(\$30,097.00)	\$4,183,564.00	\$4,153,467.00	\$2,828,000.00		\$1,110,000.00	\$215,467.00				
08	Local Revenue	-0.86%	(\$64,391.69)	\$7,581,255.69	\$7,516,864.00	\$1,600,586.00		\$5,370,778.00	\$545,500.00				
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,159,622.00	\$1,159,622.00	\$1,159,622.00							
08	Uniform Construction Code Fees	-6.72%	(\$22,903.00)	\$363,937.00	\$341,034.00	\$341,034.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	-2.37%	(\$3,013.00)	\$130,306.00	\$127,293.00	\$127,293.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	59.38%	\$67,643.63	\$46,263.82	\$113,907.45	\$113,907.45							
08	Other Special Items	-0.04%	(\$387.24)	\$940,924.24	\$940,537.00	\$940,537.00							
15	Receipts from Delinquent Taxes	-1.57%	(\$8,488.54)	\$548,488.54	\$540,000.00	\$540,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-5.30%	(\$795,540.79)	\$15,818,748.62	\$15,023,207.83	\$15,023,207.83							
07	Minimum Library Tax	1.76%	\$12,992.28	\$726,246.89	\$739,239.17	\$739,239.17							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	102.75%	(\$844,185.35)	\$31,499,356.80	\$30,655,171.45	\$23,413,426.45	\$0.00	\$6,480,778.00	\$760,967.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water/Sewer Utility	Pool Utility	Utility	Utility	Utility	Utility
	Full-Time	Part-Time													
20 General Government	10.00	7.00	-0.40%	(\$5,251.74)	\$1,311,460.00	\$1,306,208.26	\$1,306,208.26								
21 Land-Use Administration	0.00	1.00	0.00%	\$0.00	\$21,625.00	\$21,625.00	\$21,625.00								
22 Uniform Construction Code	3.00	4.00	5.92%	\$23,009.00	\$365,837.00	\$388,846.00	\$388,846.00								
23 Insurance	0.00	0.00	3.08%	\$88,000.00	\$2,767,000.00	\$2,855,000.00	\$2,855,000.00								
25 Public Safety	33.00	37.00	0.98%	\$50,198.19	\$5,080,632.00	\$5,130,830.19	\$5,130,830.19								
26 Public Works	34.00	4.00	9.39%	\$786,866.00	\$7,589,570.00	\$8,376,436.00	\$2,629,329.00			\$5,258,342.00	\$488,765.00				
27 Health and Human Services	1.00	5.00	-3.32%	(\$9,660.00)	\$300,254.00	\$290,594.00	\$290,594.00								
28 Parks and Recreation	6.00	25.00	4.44%	\$37,924.00	\$816,552.00	\$854,476.00	\$854,476.00								
29 Education (including Library)	6.00	3.00	0.65%	\$5,721.00	\$878,316.00	\$884,037.00	\$884,037.00								
30 Unclassified	0.00	0.00	-19.46%	(\$50,000.00)	\$307,000.00	\$257,000.00	\$257,000.00								
31 Utilities and Bulk Purchases	0.00	0.00	0.72%	\$5,000.00	\$690,000.00	\$695,000.00	\$695,000.00								
32 Landfill / Solid Waste Disposal	0.00	0.00	0.60%	\$9,000.00	\$1,483,000.00	\$1,492,000.00	\$1,492,000.00								
35 Contingency	0.00	0.00	0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
36 Statutory Expenditures	0.00	0.00	7.01%	\$142,995.00	\$1,897,735.00	\$2,040,730.00	\$1,864,542.00			\$150,955.00	\$25,233.00				
37 Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42 Shared Services	0.00	0.00	-2.37%	(\$3,014.00)	\$130,307.00	\$127,293.00	\$127,293.00								
43 Court and Public Defender	2.00	0.00	3.14%	\$7,136.00	\$220,411.00	\$227,547.00	\$227,547.00								
44 Capital	0.00	0.00	-13.04%	(\$15,000.00)	\$130,000.00	\$115,000.00	\$25,000.00			\$55,000.00	\$35,000.00				
45 Debt	0.00	0.00	-1.86%	(\$78,624.00)	\$4,306,235.00	\$4,227,611.00	\$2,999,161.00			\$1,016,481.00	\$211,969.00				
46 Deferred Charges	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48 Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50 Reserve for Uncollected Taxes	0.00	0.00	2.05%	\$27,438.00	\$1,312,500.00	\$1,339,938.00	\$1,339,938.00								
55 Surplus General Budget	0.00	0.00	#DIV/0!	(\$56,013.82)	\$56,013.82	\$0.00	\$0.00								
Total	95.00	86.00	96.85%	\$965,723.63	\$29,689,447.82	\$30,655,171.45	\$23,413,426.45	\$0.00	\$0.00	\$6,480,778.00	\$760,967.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES

<div>Revenues at Risk</div> <div>Non-recurring appropriation reductions</div> <div>Future Year Appropriation Increases</div> <div>Structural Imbalance Offsets</div>				Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X				General Capital Surplus	\$700,000.00	Revenue may not re-occur in subsequent years

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	70	\$24,563,000.00	1.23%
2 Residential	4,830	\$1,737,388,100.00	86.83%
3A/3B Farm			0.00%
4A Commercial	188	\$194,412,000.00	9.72%
4B Industrial	6	\$8,674,900.00	0.43%
4C Apartments	12	\$34,527,200.00	1.73%
5A/5B Railroad			0.00%
6A/6B Business Personal Property	1	\$1,398,300.00	0.07%
Total	5,107	\$2,000,963,500.00	100.00%

Average Ratio (%), Assessed to True Value	92.15%
Equalized Valuation, Taxable Properties	\$2,171,419,967.44

Total # of property tax appeals filed in 2014	County Tax Board	
	State Tax Court	
Number of 2014 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		

Amount paid out by municipality for tax appeals in 2014	
---	--

Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	6	\$74,462,800.00	27.78%
15B Other Schools	1	\$4,390,700.00	1.64%
15C Public Property	61	\$102,374,800.00	38.19%
15D Church and Charities	190	\$34,519,300.00	12.88%
15E Cemeteries & Graveyards	0		0.00%
15F Other Exempt	12	\$52,298,500.00	19.51%
Total	270	\$268,046,100.00	100.00%

Percentage of Exempt vs. Non-Exempt Properties	5.29%
---	-------

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement	4	\$802,222.47	\$32,513,300.00	\$239,657.10
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	4	802,222.47	32,513,300.00	239,657.10

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	14,846.63	\$13,238.00	\$262.00	\$297.00		\$1,049.63
Supervisory Staff (Department Heads & Managers)	12.00		1,771,507.79	\$1,307,228.90		\$169,939.76	\$192,702.08	\$101,637.05
Police Officers (Including Superior Officers)	28.00		4,830,545.64	\$3,054,695.00	\$408,500.00	\$784,077.00	\$528,901.48	\$54,372.16
Fire Fighters (Including Superior Officers)			68,976.00	\$0.00	\$64,000.00	\$0.00	\$0.00	\$4,976.00
All Other Union Employees not listed above	54.00		6,439,000.49	\$3,575,072.78	\$1,133,990.00	\$464,759.00	\$899,049.08	\$366,129.63
All Other Non-Union Employees not listed above	1.00	96.00	603,190.62	\$459,017.20	\$39,150.00		\$66,290.92	\$38,732.50
Totals	95.00	101.00	13,728,067.17	\$8,409,251.88	\$1,645,902.00	\$1,419,072.76	\$1,686,943.56	\$566,896.97

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

Yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
Active Employees - Health Benefits - Annual Cost			
Single Coverage	31.00	\$11,234.40	\$348,266.40
Parent & Child	8.00	\$19,326.12	\$154,608.96
Employee & Spouse (or Partner)	20.00	\$22,893.84	\$457,876.80
Family	31.00	\$29,604.36	\$917,735.16
Employee Cost Sharing Contribution (enter as negative -)			(\$300,110.72)
Subtotal	90.00	\$83,058.72	\$1,578,376.60
Elected Officials - Health Benefits - Annual Cost			
Single Coverage	0	\$0.00	\$0.00
Parent & Child	0	\$0.00	\$0.00
Employee & Spouse (or Partner)	0	\$0.00	\$0.00
Family	0	\$0.00	\$0.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	0.00	\$0.00	\$0.00
Retirees - Health Benefits - Annual Cost			
Single Coverage	17	\$7,584.48	\$128,936.16
Parent & Child	4	\$17,379.84	\$69,519.36
Employee & Spouse (or Partner)	18	\$17,725.20	\$319,053.60
Family	10	\$33,702.00	\$337,020.00
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	49.00	\$76,391.52	\$854,529.12
GRAND TOTAL	139.00	\$159,450.24	\$2,432,905.72

Note - other health insurances such as dental and vision are not included in this analysis. Therefore, the total from this sheet will not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Yes

Is prescription drug coverage provided by the SHBP (Yes or No)?

No

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENSE LIABILITY

**Legal basis for benefit
(check applicable items)**

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	(check applicable items) Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Joseph Martin, Town Manager	124.00	\$94,476.84			x
Huber, Douglas, Police Chief	87.00	\$59,638.50		x	
Timothy Newton, Sewer Lab Manager	108.50	\$52,043.11		x	
Harold Waterman, Building & Grounds Supervisor	125.00	\$50,277.50		x	
Molinaro, Charles Jr., Dept of Public Works Supervisor	125.00	\$50,263.75		x	
James Hayes, Communications	127.00	\$47,870.11		x	
Jean DePoe, Court Clerk	109.50	\$39,435.33		x	
Thomas Jacobsen, Comstruction Code Official	27.00	\$12,211.56		x	
Cheryl Ashley, Library Director	64.50	\$23,319.33		x	
PBA Union Employees	2177.99	\$986,646.53	x		
OPEIU Union Employees	2612.23	\$815,295.19	x		
Totals	5687.72	\$2,231,477.75			
Total Funds Reserved as of end of 2014		\$400,342.83			
Total Funds Appropriated in 2015		\$50,000.00			

UFB-9 Accumulated Absense Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt			Current Year Budget	2016 Budget	2017 Budget	All Additional Future Years' Budgets
Local School Debt	\$43,866,000.00	\$43,866,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water/Sewer	\$8,792,614.94	\$8,792,614.94	\$0.00			
Swimming Pool	\$1,803,700.00	\$1,803,700.00	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$1,941,994.11		\$1,941,994.11			
Notes Outstanding	\$7,378,000.00		\$7,378,000.00			
Bonds Outstanding	\$21,034,000.00	\$1,131.81	\$21,032,868.19			
Loans and Other Debt	\$1,345,504.34		\$1,345,504.34			
Total (Current Year)	\$86,161,813.39	\$54,463,446.75	\$31,698,366.64			
Population (2010 census)	13,332					
Per Capita Gross Debt	\$6,462.78					
Per Capita Net Debt	\$2,377.62					
3 Yr. Average Property Valuation		\$2,199,458,061.33				
Net Debt as % of 3 Year Avg Property Valuation		1.44%				
Utility Fund - Principal	\$735,000.00	\$735,000.00	\$737,000.00	\$4,962,000.00		
Utility Fund - Interest	\$242,813.00	\$201,133.50	\$175,533.50	\$649,863.00		
Bond Anticipation Notes - Principal	\$85,337.00					
Bond Anticipation Notes - Interest	\$90,932.00					
Bonds - Principal	\$2,065,000.00	\$2,300,000.00	\$2,300,000.00	\$14,369,000.00		
Bonds - Interest	\$672,091.00	\$597,812.50	\$524,562.50	\$1,773,917.50		
Loans & Other Debt - Principal	\$264,435.28	\$263,884.93	\$271,643.09	\$2,200,656.89		
Loans & Other Debt - Interest	\$72,002.68	\$64,277.64	\$58,514.36	\$224,425.80		
Total	\$4,227,610.96	\$4,162,108.57	\$4,067,253.45	\$24,179,863.19		
Total Principal	\$3,149,772.28	\$3,298,884.93	\$3,308,643.09	\$21,531,656.89		
Total Interest	\$1,077,838.68	\$863,223.64	\$758,610.36	\$2,648,206.30		
% of Total Current Year Budget	0.137908573					
Description	Debt Not Listed Above					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
Bond Rating	Moody's	Standard & Poors	Fitch			
Rating	AA					
Year of Last Rating	2013					
Mark "X" if Municipality has no bond rating						
Sheet UFB-10						

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
