TOWNSHIP OF VERONA COUNTY OF ESSEX, STATE OF NEW JERSEY

RESOLUTION No. 2018-69

A motion was made by Deputy Mayor Nochimson; seconded by Councilman McEvoy that the following resolution be adopted:

AUTHORIZING EXECUTION OF AN AGREEMENT WITH ROBERT WILLIAMS FOR THE LOAN OF SEVERAL PAINTINGS OF HISTORIC VERONA

WHEREAS, Robert Williams (herein "Williams") has offered to loan the Township the several paintings of historic Verona; and

WHEREAS, the Township is interested in displaying the paintings in publically owned buildings in the Township; and

WHEREAS, the Parties deem it in their best interests to set forth in a formal written agreement setting forth their respective rights, duties and obligations regarding the paintings.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Verona, in the County of Essex, New Jersey in consideration of the mutual promises contained herein and for other good and valuable consideration, and intending to be legally bound, the Parties agree as follows:

- 1. Williams shall loan historical paintings, including but not limited to the paintings named herein, to the Township for display in the public buildings in the Township.
- 2. The Township shall use reasonable care to protect the paintings from being stolen or damaged.
- 3. In the event any one or all of the paintings are stolen or damaged beyond repair while in the Township's possession, the Township shall pay Williams \$600.00 for each painting stolen or damaged beyond repair. Furthermore, any painting deemed damaged beyond repair shall become the property of the Township after payment of \$600.00 to Williams. For any painting damaged while in the possession of the Township but repairable at a cost less than \$600.00, the Township shall pay Williams the cost of repair.
- 4. In the event that Williams would like the paintings returned, Williams agrees to provide the Township with a minimum of seven (7) days' advanced written notice before demanding possession of the same. Upon receiving written notice from Williams of his desire to have the paintings returned, the Township Agrees to make arrangements for the paintings to be returned to Williams within seven (7) days of his demand.
- 5. In the event that the Township would like to return to paintings, Williams agrees that he will take possession of the paintings from the Township within seven (7) days of the Township's written demand to Williams that he retake possession of the same.

BE IT FURTHER RESOLVED that the Township Manager and the Township Clerk are hereby authorized to execute the agreement on behalf of the Township.

ROLL CALL:

AYES: Giblin, McEvoy, Roman, Nochimson, Ryan

NAYS:

THIS IS TO CERTIFY THAT THE FOREGOING IS A TRUE AND EXACT COPY OF A RESOLUTION ADOPTED BY THE MAYOR AND COUNCIL OF THE TOWNSHIP OF VERONA AT THE REGULAR MEETING HELD ON MAY 7, 2018.

JENNIFER KIERNAN MUNICIPAL CLERK