

BOROUGH OF NEWTOWN 2016 BUDGET

November 10, 2015 - 2016 Budget

Actual Assessment - January 1, 2015 - \$43,916,560 (1 Mill=\$43,916.56)

New Assessment - September 2, 2015 - \$44,066,100

	2016 Total Budget 13.25 Mills	General Fund 9.25 Mills	Lighting Fund 0.75 Mills	Fire Tax Fund .875 Mills	Streets Fund 2.125 Mills	Ambulance Fund .25 Mills	EAC Fund	Capital Expenses	Capital Traffic/ Lighting Projects	Operating Reserve	Grants	Motor License	Recreation Board
Projected Revenues													
Taxes													
Real Property Tax - Current Year	567,013 A	395,000 A	32,963 A	37,200 A	91,350 A	10,500 A							
Real Property Tax - Prior Years	3,350 B	2,500 B	200 B	350 B	300 B	0 B							
Tax Claim Bureau	5,000 C	5,000 C											
Real Estate Transfer Tax	95,000 D	95,000 D											
Earned Income Tax	910,000 E	910,000 E											
Local Services Tax	65,000 F	65,000 F											
Permits													
Business Licenses and Permits	82,925 G	82,925 G											
Non-Business Licenses and Permits	15,680 H	15,680 H											
Building and Zoning	81,000 I	81,000 I											
Fines	66,200 J	66,200 J											
State Shared Revenue and Entitlements	29,635 M	1,700 M		27,935 M									
PA Pension State Aid	39,205 N	39,205 N											
Beverage/Liquor Licenses	1,000 O	1,000 O											
Motor Vehicle Fuel Tax	63,000 OO											63,000 OO	
Fees													
Zoning Hearing Board/Subdivision/Land Development Fees	12,000 P	12,000 P											
Sale of Ordinances	50 Q	50 Q											
Public Safety	4,100 R	4,100 R											
Miscellaneous													
Contributions/Donations/Grants-Newtown Common-DCNR & BC MOSP	344,400 T	6,900 T					1,000 T				336,500 T		
Reimbursements of Current Year's Expenditures	9,601 S	9,601 S			0 S				0 S				
Refund of Prior Years' Expenditures/Crossing Guards	4,428 U	4,428 U			0 U								
Total Projected Revenues	2,398,587	1,797,289	33,163	65,485	91,650	10,500	1,000	0	0	0	336,500	63,000	0
Projected Beginning Balance Forward (from previous year)	1,414,148	567,694	13,000	16,425	184,965	0	73	29,700	17,480	477,275	37,500	68,533	1,503
Interfund Operating Transfers	0	-58,355	0	0	0	0	0	40,500	10,000	0	0	0	7,855
Total Budget	3,812,735	2,306,628	46,163	81,910	276,615	10,500	1,073	70,200	27,480	477,275	374,000	131,533	9,358

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Projected Capital/Operating Expenditures													
Building - Planning and Zoning													
Contractor - Building Inspections	16,800 RR	16,800 RR											
Contractor - Zoning/Code Enforcement Officer	60,000 SS	60,000 SS											
Telephone/Fax	800 TT	800 TT											
HARB - Planner/Expenditures	14,600 UU	14,600 UU											
Planning	2,500 VV	2,500 VV											
Building/Zoning	11,200 WW	11,200 WW											
Highways/Landscaping													
Landscape Maintenance	17,000 XX	17,000 XX											
Highways - Maintenance/Upgrades Street Lights/Traffic Signals	30,525 XXX		9,625 XXX				1,000 XXX		19,900 XXX				
Highways - PECO - Street Lights/Traffic Signals/Gas Lamps	24,950 XXXX		24,950 XXXX										
Highways - Reconstruction/Paving/Signage	273,000 XXXXX				210,000 XXXXX							63,000 XXXXX	
Small Borrowing - Principal & Interest	25,506 XXXXXX											25,506 XXXXXX	
Page 3 Total	476,881	122,900	34,575	0	210,000	0	1,000	0	19,900	0	0	88,506	0

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<i>Projected Capital/Operating Expenditures</i>													
<i>Miscellaneous</i>													
Miscellaneous Expenditures	2,000 YY	2,000 YY											
Parks/Playgrounds/Recreation/Open Space	404,005 ZZ	17,400 ZZ						5,000 ZZ			374,000 ZZ		7,605 ZZ
Donation - Pickering Field	5,000 AAA	5,000 AAA											
Donation - Newtown Library Company	3,000 BBB	3,000 BBB											
Donation - Joint Historic Commission	300 CCC	300 CCC											
Arbor Day	2,575 DDD	2,575 DDD											
Tree Maintenance/Replacement	5,000 EEE	5,000 EEE											
Civil, Military and Community Programs	1,000 FFF	1,000 FFF											
Insurance	296,465 HHH	257,965 HHH		38,500 HHH									
Non-Uniform Pension MMO	8,802 III	8,802 III											
B.C. Household Hazardous Waste/Refuse Collection	3,900 JJJ	3,900 JJJ											
Public Works Services	331,500 KKK	331,500 KKK											
Capital Expenses/Operating Reserve	35,500 KKK							35,500 KKK					
<i>Page 4 Total</i>	<i>1,099,047</i>	638,442	0	38,500	0	0	0	40,500	0	0	374,000	0	7,605
<i>Total Projected Capital/Operating Expenditures</i>	<i>2,592,513</i>	1,738,142	34,575	66,435	211,100	10,500	1,000	40,500	19,900	0	374,000	88,506	7,855
<i>Projected Ending Fund Balance Forward (into next year)</i>	<i>1,220,222</i>	568,486	11,588	15,475	65,515	0	73	29,700	7,580	477,275	0	43,027	1,503
<i>Total Budget</i>	<i>3,812,735</i>	2,306,628	46,163	81,910	276,615	10,500	1,073	70,200	27,480	477,275	374,000	131,533	9,358