

BOROUGH OF NEWTOWN
2017 Budget
13.25 Mills

Actual Assessment - January 1, 2016 - \$44,045,660 (1 Mill=\$44,045.66)

General Fund Budget	\$2,424,096
Interfund Operating Transfers to/from General Fund	-\$108,100
Total General Fund Budget 9.25 Mills	<u>\$2,315,996</u>
Lighting Fund Budget .75 Mills	\$46,075
Fire Tax Budget .875 Mills	\$70,727
Street Improvement Fund Budget 2.125 Mills	\$142,815
Ambulance Fund Budget .25 Mills	\$10,500
Capital Expense/Reserve Fund Budget	\$108,615
Capital Traffic/Lighting Fund Budget	\$20,550
Operating Reserve Fund Budget	\$770,935
Grants Fund Budget	\$289,535
Motor License/Liquid Fuels Fund Budget	\$136,820
Recreation Board Fund Budget	\$10,170
Total 2017 Newtown Borough Budget	<u>\$3,923,311</u>

BOROUGH OF NEWTOWN 2017 BUDGET

December 13, 2016 - 2017 Budget		2017	General	Lighting	Fire Tax	Streets	Ambulance	EAC	Capital	Capital	Operating	Grants	Motor	Recreation
Actual Assessment - January 1, 2016 - \$44,045,660 (1 Mill=\$44,045.66)		Total	Fund	Fund	Fund	Fund	Fund	Fund	Expenses	Traffic/ Lighting Projects	Reserve	Fund	License	Board
		Budget	9.25 Mills	.75 Mills	.875 Mills	2.125 Mills	.25 Mills							
Projected Revenues		13.25 Mills												
Taxes														
Real Property Tax - Current Year		559,300	390,000	31,800	37,000	90,000	10,500							
Real Property Tax - Prior Years		3,550	2,400	250	450	450	0							
Tax Claim Bureau		5,000	5,000											
Real Estate Transfer Tax		120,000	120,000											
Earned Income Tax		870,000	870,000											
Local Services Tax		75,000	75,000											
Permits														
Business Licenses and Permits		84,150	84,150											
Non-Business Licenses and Permits		11,130	11,130											
Building and Zoning		120,000	120,000											
Fines		66,300	66,300											
Interest, Rents & Royalties														
State Shared Revenue and Entitlements		29,627	1,900	0	27,727	0	0	0	0	0	0	0	0	0
PA Pension State Aid		35,000	35,000											
Beverage/Liquor Licenses		1,000	1,000											
Motor License/Liquid Fuels Tax		67,140											67,140	
Fees														
Zoning Hearing Board/Subdivision/Land Development Fees		15,000	15,000											
Sale of Ordinances		50	50											
Public Safety		2,500	2,500											
Miscellaneous														
Contributions/Donations/Grants		103,500	6,000									97,500		
Reimbursements of Current Year's Expenditures (incls snow removal)		14,801	14,801			0				0				
Refund of Prior Years' Expenditures/Crossing Guard		4,600	4,600			0			0					
Total Projected Revenues		2,187,648	1,824,831	32,050	65,177	90,450	10,500	0	0	0	0	97,500	67,140	0
Projected Beginning Balance Forward (from previous year)		1,735,663	599,265	14,025	5,550	52,365	0	73	9,115	5,550	785,935	192,035	69,680	2,070
Interfund Operating Transfers		0	-108,100	0	0	0	0	500	99,500	15,000	-15,000	0	0	8,100
Total Budget		3,923,311	2,315,996	46,075	70,727	142,815	10,500	573	108,615	20,550	770,935	289,535	136,820	10,170

BOROUGH OF NEWTOWN 2017 BUDGET

December 13, 2016 - 2017 Budget

	2017 Total Budget	General Fund 9.25 Mills	Lighting Fund .75 Mills	Fire Tax Fund .875 Mills	Streets Fund 2.125 Mills	Ambulance Fund .25 Mills	EAC Fund .25 Mills	Capital Expenses	Capital Traffic/ Lighting Projects	Operating Reserve	Grants Fund	Motor License	Recreation Board
<i>Projected Capital/Operating Expenditures</i>	13.25 Mills												
Building - Planning and Zoning													
Contractor - Building Inspections	25,700	25,700											
Contractor - Zoning/Code Enforcement Officer	65,000	65,000											
Telephone/Fax	600	600											
HARB - Preservation Consultant/Expenditures	14,900	14,900											
Planning	2,500	2,500											
Zoning	20,000	20,000											
Highways/Landscaping													
Landscape Maintenance	18,000	18,000											
Highways - Maintenance/Upgrades Street Lights/Traffic Signals	24,300		9,300						15,000				
Highways - PECO - Street Lights/Traffic Signals/Gas Lamps	20,750		20,750										
Highways - Reconstruction/Paving/Signage	180,500				90,000							90,500	
Highways - Small Borrowing Loan/Interest	25,040											25,040	
Page 3 Total	397,290	146,700	30,050	0	90,000	0	0	0	15,000	0	0	115,540	0

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<i>Projected Capital/Operating Expenditures</i>													
<i>Miscellaneous</i>													
Miscellaneous Expenditures	2,000	2,000											
Parks/Playgrounds/Recreation/Open Space/EAC	63,350	19,400					500	7,500			28,000		7,950
Donation - Pickering Field/Maintenance	5,000	5,000											
Donation - Newtown Library Company	3,000	3,000											
Donation - Joint Historic Commission	300	300											
Arbor Day	2,610	2,610											
Tree Maintenance/Replacement	5,000	5,000											
Civil, Military and Community Programs	2,000	2,000											
Insurance	332,466	283,416		49,050									
Non-Uniform Pension	8,653	8,653											
B.C. Household Hazardous Waste/Refuse Collection	3,520	3,520											
Public Works Services	336,400	336,400											
Capital Expense/Operating Reserve	92,000				0			92,000					
Page 4 Total	856,299	671,299	0	49,050	0	0	500	99,500	0	0	28,000	0	7,950
Total Projected Capital/Operating Expenditures	2,279,716	1,804,649	30,050	76,777	91,100	10,500	500	99,500	15,000	0	28,000	115,540	8,100
Projected Ending Fund Balance Forward (into next year)	1,643,595	511,347	16,025	-6,050	51,715	0	73	9,115	5,550	770,935	281,535	21,280	2,070
Total Budget	3,923,311	2,315,996	46,075	70,727	142,815	10,500	573	108,615	20,550	770,935	289,535	136,820	10,170