

**CASSIA COUNTY**

**BASIC FINANCIAL STATEMENTS  
With Supplemental Information**

September 30, 2004

**EVANS & POULSEN, PA  
Certified Public Accountants  
Burley, Idaho 83318**

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**CASSIA COUNTY**  
**BASIC FINANCIAL STATEMENTS**  
For the Year Ended September 30, 2004  
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## COUNTY OF CASSIA

COURTHOUSE  
1459 Overland Avenue  
BURLEY, IDAHO 83318

LARRY A. MICKELSEN  
CLERK OF THE DISTRICT COURT  
EX-OFFICIO AUDITOR & RECORDER

Phone: (208) 878-4367  
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Wednesday, January 5, 2005

Honorable Members  
Board of Cassia County Commissioners  
Dennis Crane, Chairman  
Paul Christensen, Commissioner  
Clay Handy, Commissioner

Submitted herewith, are the basic financial statements of the County for the fiscal year ended September 30, 2004.

The report was prepared by the County Auditor's Office with the assistance of Evans and Poulsen CPA's. The organization, form and contents were prepared in accordance with the standards prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants, and is presented according to generally accepted accounting principles. We believe the data as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of the operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to get the maximum understanding of the County's financial activity is contained in the Notes to Financial Statements section of this report.

The funds included in this report are for those funds and entities that are controlled by or are dependent on the County. Determination of "controlled by or dependant on" is based on criteria developed by the Governmental Accounting Standards Board and spelled out in their statements numbered 3 and 7. The criteria deals with financial interdependence, selection of governing authority, designation of management, ability of the County Commissioners to significantly influence operations and accountability for fiscal matters. We have determined that the school districts, highway districts, cities, fire districts and water districts which lie within the County's boundaries, should not be included in our report.

Internal controls are an integral part of any accounting operation and should be designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use of disposition, and the reliability of financial records for preparing financial statements and maintaining accountability of assets. We feel that the County's system of internal control is adequate to provide such assurances and is functioning properly at the present time.

Idaho law requires an annual audit of the book of accounts, and financial records of the County by an independent public auditor. The County has selected the certified public accounting firm of Evans and Poulsen CPA's to meet this requirement. We very much appreciate the assistance they have given the County in improving our accounting procedures and include a copy of their audit report with this report.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Larry A. Mickelsen", with a long, sweeping horizontal line extending to the right.

Larry A. Mickelsen  
Clerk of the District Court  
Ex-Officio Auditor & Recorder

1 incl. as



## **FINANCIAL SECTION**

# **Evans & Poulsen P.A.**

## **Certified Public Accountants**

*Members of the American Institute of CPA's  
and the Idaho Society of CPA's*

**Edward G. Evans, CPA**

**Jeffrey D. Poulsen, CPA**

### **INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Cassia County, Idaho

We have audited the accompanying financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cassia County (the County), as of and for the fiscal year ended September 30, 2004, which collectively comprise the County's basic financial statements as listed in the table of contents. The prior year summarized comparative information has been derived from the County's 2003 financial statements and, in our report dated January 2, 2004, we expressed unqualified opinions on the respective financial statements of the governmental activities, discretely presented component unit, each major fund, and the aggregate remaining fund information. These financial statements are the responsibility of the County's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of Cassia County as of September 30, 2004, and the respective changes in financial position and the respective budgetary comparison for each major fund thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 5, 2005, on our consideration of the County's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

The County has not presented the management's discussion and analysis that accounting principles generally accepted in the United States has determined is necessary to supplement, although not required to be part of, the basic financial statements.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the County's basic financial statements. The introductory section, combining and individual

nonmajor fund financial statements, and statistical information are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The introductory section and statistical information have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

*Evans & Poulsen*

EVANS & POULSEN, PA

January 5, 2005

# CASSIA COUNTY

## Statement of Net Assets September 30, 2004

	<u>Primary Government</u>		<u>Component Unit</u>	
	<u>Governmental Activities</u>		<u>Fair Board</u>	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
<b>ASSETS</b>				
Cash and Investments	\$ 4,723,524	\$ 5,257,104	\$ 79,332	\$ 64,657
Receivables:				
Taxes	244,368	372,615	-	-
Other	9,266	-	4,200	-
Prepaid Expenses	-	-	-	-
Due From Other Governments	-	-	-	-
Inventory - Note 1	-	-	-	-
Restricted Assets - Note 11:				
Cash	126,744	155,137	-	-
Taxes Receivable	1,571	1,655	-	-
Capital Assets - Note 3:				
Land	997,572	997,572	-	-
Other Capital Assets, Net of Depreciation	3,196,304	3,865,535	23,890	24,260
Other Assets	-	-	-	-
Total assets	<u>9,299,349</u>	<u>10,649,618</u>	<u>107,422</u>	<u>88,917</u>
<b>LIABILITIES</b>				
Vouchers Payable and Accrued Liabilities	289,952	333,289	-	-
Deferred Revenue	-	-	-	-
Interest Payable	4,395	2,157	-	-
Long-Term Liabilities - Note 4:				
Due Within One Year	309,100	292,693	-	-
Due in More Than One Year	273,045	582,145	-	-
Total liabilities	<u>876,492</u>	<u>1,210,284</u>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>				
Invested in Capital Assets, net of related debt	3,842,903	4,780,883	25,640	24,260
Restricted for:				
Debt Service - Note 11	128,315	156,792	-	-
Unrestricted	4,451,639	4,501,659	81,782	64,657
Total Net Assets	<u>\$ 8,422,857</u>	<u>\$ 9,439,334</u>	<u>\$ 107,422</u>	<u>\$ 88,917</u>

See accompanying notes to the financial statements.

**CASSIA COUNTY**

Statement of Activities  
For the Year Ended September 30, 2004

Functions / Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Assets			
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government Governmental Activities		Component Unit Fair Board	
					2004	2003	2004	2003
<b>Governmental Activities:</b>								
General Government	\$ 2,267,493	\$ 483,126	\$ 104,014	\$ -	\$ (1,680,353)	\$ (1,352,457)		
Indigent Assistance	436,986	-	-	-	(436,986)	(421,540)		
Highways and Roads	962,182	-	-	-	(962,182)	(677,211)		
Public Safety	6,517,743	2,598,450	189,613	46,971	(3,682,709)	(3,367,625)		
Other Public Service	1,284,312	812,259	-	-	(472,053)	(376,393)		
Culture and Recreation	119,677	44,178	-	-	(75,499)	(34,746)		
Interest	45,910	-	-	-	(45,910)	(37,607)		
Total Governmental Activities	<u>\$ 11,634,303</u>	<u>\$ 3,938,013</u>	<u>\$ 293,627</u>	<u>\$ 46,971</u>	<u>(7,355,692)</u>	<u>(6,267,579)</u>		
<b>Component Unit:</b>								
Cassia County Fair & Rodeo	<u>\$ 216,340</u>	<u>\$ 167,154</u>	<u>\$ -</u>	<u>\$ -</u>			\$ (49,186)	\$ (46,539)
<b>General Revenues</b>								
Property Taxes Levied for:								
General Purposes					1,284,638	1,045,011	-	-
Indigent Assistance					188,349	196,117	-	-
Highways and Roads					17,999	17,025	-	-
Public Safety					1,345,780	1,392,875	-	-
Bond Interest & Redemption					250,447	262,577	-	-
In Lieu of Taxes					1,070,033	1,076,809	-	-
Sales & Other Taxes					1,452,429	1,369,716	-	-
Investment Earnings					116,158	175,838	691	664
Miscellaneous					421,421	392,826	-	4,276
Gain/(Loss) on Sale of Capital Assets					(22,927)	-	-	-
Transfers					214,888	892,249	67,000	67,000
Total General Revenues and Transfers					6,339,215	6,821,043	67,691	71,940
Change in Net Assets					(1,016,477)	553,464	18,505	25,401
Net Assets Beginning of Year					9,439,334	8,885,870	88,917	63,516
Net Assets End of Year					<u>\$ 8,422,857</u>	<u>\$ 9,439,334</u>	<u>\$ 107,422</u>	<u>\$ 88,917</u>

See accompanying notes to the financial statements.

# CASSIA COUNTY

## Combining Balance Sheet Governmental Funds September 30, 2004

	General Fund	District Court	Solid Waste	Justice	PILT	Other Governmental Funds	Total Govt Funds 2004	Total Govt Funds 2003
<b>ASSETS</b>								
Cash and investments	\$ 313,352	\$ 258,622	\$ 633,420	\$ 978,494	\$ 1,146,120	\$ 1,393,516	\$ 4,723,524	\$ 5,257,104
Receivables:								
Taxes	33,364	89	55,787	98,894	-	56,234	244,368	372,615
Other	9,266	-	-	-	-	-	9,266	-
Due from other governments	-	-	-	-	-	-	-	-
Restricted assets	-	-	-	-	-	128,315	128,315	156,792
<b>Total assets</b>	<b>\$ 355,982</b>	<b>\$ 258,711</b>	<b>\$ 689,207</b>	<b>\$ 1,077,388</b>	<b>\$ 1,146,120</b>	<b>\$ 1,578,065</b>	<b>\$ 5,105,473</b>	<b>\$ 5,786,511</b>
<b>LIABILITIES AND FUND EQUITY</b>								
<b>Liabilities:</b>								
Vouchers payable	\$ 47,408	\$ 5,289	\$ -	\$ 69,040	\$ -	\$ 163,861	\$ 285,598	\$ 333,289
Accrued liabilities	-	-	-	-	-	4,354	4,354	-
Due to other funds	-	-	-	-	-	-	-	-
Deferred revenue	30,234	89	51,495	89,812	-	52,493	224,123	349,103
<b>Total liabilities</b>	<b>77,642</b>	<b>5,378</b>	<b>51,495</b>	<b>158,852</b>	<b>-</b>	<b>220,708</b>	<b>514,075</b>	<b>682,392</b>
<b>Fund Balance:</b>								
Reserved - Debt service	-	-	-	-	-	128,315	128,315	156,792
Unreserved								
General	278,340	-	-	-	-	-	278,340	426,155
Special revenue	-	253,333	637,712	918,536	1,146,120	1,229,042	4,184,743	4,521,172
<b>Total fund balances</b>	<b>278,340</b>	<b>253,333</b>	<b>637,712</b>	<b>918,536</b>	<b>1,146,120</b>	<b>1,357,357</b>	<b>4,591,398</b>	<b>5,104,119</b>
<b>Total liabilities and fund balances</b>	<b>\$ 355,982</b>	<b>\$ 258,711</b>	<b>\$ 689,207</b>	<b>\$ 1,077,388</b>	<b>\$ 1,146,120</b>	<b>\$ 1,578,065</b>	<b>\$ 5,105,473</b>	<b>\$ 5,786,511</b>

See accompanying notes to the financial statements.

## CASSIA COUNTY

### Reconciliation of Total Governmental Fund Balances to Net Assets of Governmental Activities September 30, 2004

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Total Governmental Fund Balances	\$ 4,591,398
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Amounts reported for governmental activities in the Statement of  
Net Assets are different because:

Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	4,193,876
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Other long-term assets are not available to pay for current-period expenditures and therefore are deferred in the funds:	
Property Taxes	224,123

Long-term liabilities, including bonds payable and accrued interest  
payable, are not due and payable in the current period and therefore  
are not reported in the funds

General Obligation Bonds Payable	(280,000)
Note Payable to Southern Idaho Regional Solid Waste District	(231,172)
Note Payable to Wells Fargo Bank	(70,973)
Accrued Interest Payable	(4,395)

Net Assets of Governmental Activities	<u>\$ 8,422,857</u>
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See accompanying notes to the financial statements.

# CASSIA COUNTY

## Combining Statement of Revenues, Expenditures, and Changes in Fund Balance Governmental Funds Year Ended September 30, 2004

	General Fund	District Court	Solid Waste	Justice	PILT	Other Governmental Funds	Total Govt Funds 2004	Total Govt Funds 2003
Revenues:								
Taxes - property	\$ 767,855	\$ 2,013	\$ -	\$ 1,537,014	\$ -	\$ 905,311	\$ 3,212,193	\$ 2,884,015
Taxes - sales and other	422,524	-	-	627,874	-	141,358	1,191,756	1,369,716
Payment in lieu of taxes	-	-	-	-	1,070,033	-	1,070,033	1,076,809
Fees and fines	297,192	176,822	556,755	308,518	-	505,530	1,844,817	1,903,344
Intergovernmental	36,296	69,832	-	2,143,027	-	1,576,354	3,825,509	3,165,745
Interest	115,731	-	-	-	-	427	116,158	175,838
Miscellaneous	34,122	237	-	30,441	-	390,803	455,603	702,070
Total revenues	1,673,720	248,904	556,755	4,646,874	1,070,033	3,519,783	11,716,069	11,277,537
Expenditures:								
General government	1,821,535	-	-	-	-	1,545,645	3,367,180	2,985,539
Indigent Assistance	-	-	-	-	-	436,986	436,986	421,540
Highways and roads	-	-	-	-	-	304,292	304,292	322,345
Public safety	-	-	-	5,995,571	-	401,657	6,397,228	6,048,323
Other public service	-	145,875	545,877	-	-	812,843	1,504,595	1,450,901
Culture and recreation	-	-	-	-	-	104,427	104,427	68,761
Debt Service	-	-	-	-	-	291,618	291,618	293,617
Total expenditures	1,821,535	145,875	545,877	5,995,571	-	3,897,468	12,406,326	11,591,026
Excess of rev over(under) expend	(147,815)	103,029	10,878	(1,348,697)	1,070,033	(377,685)	(690,257)	(313,489)
Other financing sources (uses)								
Transfers in	-	-	-	1,655,111	-	273,000	1,928,111	3,186,548
Transfers out	-	(52,374)	-	(305,764)	(1,173,000)	(219,437)	(1,750,575)	(2,294,299)
Sale of capital assets	-	-	-	-	-	-	-	-
Total other fin sources(uses)	-	(52,374)	-	1,349,347	(1,173,000)	53,563	177,536	892,249
Net change in fund balances	(147,815)	50,655	10,878	650	(102,967)	(324,122)	(512,721)	578,760
Fund balance - beginning	426,155	202,678	626,834	917,886	1,249,087	1,681,479	5,104,119	4,525,359
Fund balance - ending	\$ 278,340	\$ 253,333	\$ 637,712	\$ 918,536	\$ 1,146,120	\$ 1,357,357	\$ 4,591,398	\$ 5,104,119

See accompanying notes to the financial statements.



## CASSIA COUNTY

### Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities For the Year Ended September 30, 2004

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Net Change in Fund Balances - Total Governmental Funds \$ (512,721)

Governmental funds report capital outlays as expenditures. However, in the statement of activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which depreciation exceeded capital outlay in the current period:

Fixed asset additions	\$ 268,869	
Depreciation expense	<u>(915,173)</u>	
Excess of depreciation over capital outlay		(646,304)

Because governmental funds report capital outlays as expenditures, when capital assets are sold the proceeds are recorded as revenue. In the statement of activities, a gain or loss on the sale of the asset is reported based on net proceeds and adjusted basis of the asset.

Difference in gain or loss on sale of capital assets	(22,927)
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Because some property taxes will not be collected for several months after the County's fiscal year ends, they are not considered as "available" revenues in the governmental funds.

(124,980)
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The issuance of long-term debt provides current financial resources to government funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets.

Repayment of loan principal	292,693
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In the statement of activities, interest is accrued on outstanding debt, whereas in government funds, interest is expensed when due.

<u>(2,238)</u>
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Change in Net Assets of Governmental Activities

<u>\$ (1,016,477)</u>
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See accompanying notes to the financial statements.

# CASSIA COUNTY

## Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual General Fund Year Ended September 30, 2004

	Original Budget	Final Budget	2004 Actual	Variance with Final Budget: Favorable (Unfavorable)	2003 Actual
<b>Revenues:</b>					
Taxes - property	\$ 614,580	\$ 614,580	\$ 767,855	\$ 153,275	\$ 534,573
Taxes - sales and other	335,744	335,744	422,524	86,780	335,744
Fees and fines	301,474	301,474	297,192	(4,282)	305,439
Intergovernmental	-	-	36,296	36,296	-
Interest	215,728	215,728	115,731	(99,997)	165,838
Miscellaneous	31,386	31,386	34,122	2,736	34,764
<b>Total revenues</b>	<b>1,498,912</b>	<b>1,498,912</b>	<b>1,673,720</b>	<b>174,808</b>	<b>1,376,358</b>
<b>Expenditures:</b>					
<b>General government:</b>					
Commissioners	113,763	113,763	107,488	6,275	99,677
Auditor	177,261	177,261	166,804	10,457	162,110
Treasurer	155,772	155,772	138,884	16,888	143,430
Assessor	295,125	295,125	278,450	16,675	260,690
Ag. extension	144,800	144,800	142,112	2,688	143,240
Buildings	167,536	167,536	146,755	20,781	146,708
County Annex	27,900	27,900	13,051	14,849	-
Board of health	99,576	99,576	99,576	-	100,853
Planning and zoning	156,940	156,940	126,637	30,303	132,252
General	460,974	460,974	415,503	45,471	335,829
Civil defense	13,225	13,225	12,565	660	30,929
Elections	26,855	26,855	20,364	6,491	20,648
Data processing	166,065	166,065	148,093	17,972	140,147
Veterans officer	5,853	5,853	5,253	600	5,253
<b>Total expenditures</b>	<b>2,011,645</b>	<b>2,011,645</b>	<b>1,821,535</b>	<b>190,110</b>	<b>1,721,766</b>
<b>Excess of rev over(under) expend</b>	<b>(512,733)</b>	<b>(512,733)</b>	<b>(147,815)</b>	<b>364,918</b>	<b>(345,408)</b>
<b>Other financing sources (uses):</b>					
Transfers in	450,000	450,000	-	(450,000)	200,000
Transfers out	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
<b>Total other fin sources(uses)</b>	<b>450,000</b>	<b>450,000</b>	<b>-</b>	<b>(450,000)</b>	<b>200,000</b>
<b>Net change in fund balances</b>	<b>(62,733)</b>	<b>(62,733)</b>	<b>(147,815)</b>	<b>(85,082)</b>	<b>(145,408)</b>
<b>Fund balance - beginning</b>	<b>426,155</b>	<b>426,155</b>	<b>426,155</b>	<b>-</b>	<b>571,563</b>
<b>Fund balance - ending</b>	<b>\$ 363,422</b>	<b>\$ 363,422</b>	<b>\$ 278,340</b>	<b>\$ (85,082)</b>	<b>\$ 426,155</b>

See accompanying notes to the financial statements.

## CASSIA COUNTY

### Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual District Court - Special Revenue Fund Year Ended September 30, 2004

	Original Budget	Final Budget	2004 Actual	Variance with Final Budget: Favorable (Unfavorable)	2003 Actual
Revenues:					
Taxes - property	53,560	53,560	\$ 2,013	\$ (51,547)	\$ 551
Taxes - sales and other	-	-	-	-	-
Fees and fines	99,876	99,876	176,822	76,946	177,716
Intergovernmental	67,427	67,427	69,832	2,405	67,427
Miscellaneous	769	769	237	(532)	759
Total revenues	221,632	221,632	248,904	27,272	246,453
Expenditures:					
Other public service:					
Clerk of the District Court	21,000	21,000	14,742	6,258	17,693
District Court	130,330	130,330	113,052	17,278	114,132
Magistrate Court	29,450	29,450	18,081	11,369	13,677
Probation	-	-	-	-	-
Total expenditures	180,780	180,780	145,875	34,905	145,502
Excess of rev over(under) expend	40,852	40,852	103,029	62,177	100,951
Other financing sources (uses):					
Transfers in	-	-	-	-	3,692
Transfers out	(24,119)	(24,119)	(52,374)	(28,255)	(108,203)
Sale of capital assets	-	-	-	-	-
Total other fin sources(uses)	(24,119)	(24,119)	(52,374)	(28,255)	(104,511)
Net change in fund balances	16,733	16,733	50,655	33,922	(3,560)
Fund balance - beginning	202,678	202,678	202,678	-	206,238
Fund balance - ending	\$ 219,411	\$ 219,411	\$ 253,333	\$ 33,922	\$ 202,678

See accompanying notes to the financial statements.

# CASSIA COUNTY

## Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Solid Waste - Special Revenue Fund Year Ended September 30, 2004

	Original Budget	Final Budget	2004 Actual	Variance with Final Budget: Favorable (Unfavorable)	2003 Actual
Revenues:					
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ -
Use fees	647,858	647,858	556,755	(91,103)	650,005
Miscellaneous	27,009	27,009	-	(27,009)	-
Total revenues	674,867	674,867	556,755	(118,112)	650,005
Expenditures:					
Other public service	565,000	565,000	545,877	19,123	517,846
Total expenditures	565,000	565,000	545,877	19,123	517,846
Excess of rev over(under) expend	109,867	109,867	10,878	(98,989)	132,159
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	-	-	-	-	-
Sale of capital assets	-	-	-	-	-
Total other fin sources(uses)	-	-	-	-	-
Net change in fund balances	109,867	109,867	10,878	(98,989)	132,159
Fund balance - beginning	626,834	626,834	626,834	-	494,675
Fund balance - ending	\$ 736,701	\$ 736,701	\$ 637,712	\$ (98,989)	\$ 626,834

See accompanying notes to the financial statements.

# CASSIA COUNTY

## Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual Justice - Special Revenue Fund Year Ended September 30, 2004

	Original Budget	Final Budget	2004 Actual	Variance with Final Budget: Favorable (Unfavorable)	2003 Actual
Revenues:					
Taxes - property	\$ 1,407,350	\$ 1,407,350	\$ 1,537,014	\$ 129,664	\$ 1,461,291
Taxes - sales and other	622,034	622,034	627,874	5,840	622,034
Fees and fines	268,692	268,692	308,518	39,826	305,211
Intergovernmental	2,322,882	2,322,882	2,143,027	(179,855)	2,232,012
Miscellaneous	20,761	20,761	30,441	9,680	19,854
Total revenues	4,641,719	4,641,719	4,646,874	5,155	4,640,402
Expenditures:					
Public safety:					
District Court	482,715	482,715	464,078	18,637	427,101
Juvenile justice	204,000	204,000	201,123	2,877	195,490
Prosecuting attorney	346,780	346,780	318,631	28,149	291,076
Public defender	212,619	214,119	213,781	338	213,158
Coroner	29,700	29,700	13,580	16,120	19,452
Law buildings	39,100	39,100	34,370	4,730	33,365
Sheriff patrol	1,397,377	1,417,765	1,440,828	(23,063)	1,368,858
Investigations	265,127	265,127	256,384	8,743	265,003
Dispatch	303,300	303,300	284,774	18,526	269,628
Administration	537,358	537,358	518,598	18,760	520,981
Detention center	2,098,166	2,115,666	2,042,024	73,642	1,948,155
Juvenile center	207,400	207,400	207,400	-	165,253
Total expenditures	6,123,642	6,163,030	5,995,571	167,459	5,717,520
Excess of rev over(under) expend	(1,481,923)	(1,521,311)	(1,348,697)	172,614	(1,077,118)
Other financing sources (uses):					
Transfers in	1,905,000	1,905,000	1,655,111	(249,889)	2,452,731
Transfers out	-	-	(305,764)	(305,764)	(260,092)
Sale of capital assets	-	-	-	-	-
Total other fin sources(uses)	1,905,000	1,905,000	1,349,347	(555,653)	2,192,639
Net change in fund balances	423,077	383,689	650	(383,039)	1,115,521
Fund balance - beginning	917,886	917,886	917,886	-	(197,635)
Fund balance - ending	\$ 1,340,963	\$ 1,301,575	\$ 918,536	\$ (383,039)	\$ 917,886

See accompanying notes to the financial statements.

# CASSIA COUNTY

## Statement of Revenues, Expenditures, and Changes in Fund Balance - Budget and Actual PILT - Expendable Trust Fund Year Ended September 30, 2004

	Original Budget	Final Budget	2004 Actual	Variance with Final Budget: Favorable (Unfavorable)	2003 Actual
Revenues:					
Payment in lieu of taxes	\$ 1,076,809	\$ 1,076,809	\$ 1,070,033	\$ (6,776)	\$ 1,076,809
Miscellaneous	-	-	-	-	-
Total revenues	1,076,809	1,076,809	1,070,033	(6,776)	1,076,809
Expenditures:					
Other public service	-	-	-	-	-
Total expenditures	-	-	-	-	-
Excess of rev over(under) expend	1,076,809	1,076,809	1,070,033	(6,776)	1,076,809
Other financing sources (uses):					
Transfers in	-	-	-	-	-
Transfers out	(1,856,106)	(1,856,106)	(1,173,000)	683,106	(1,618,500)
Sale of capital assets	-	-	-	-	-
Total other fin sources(uses)	(1,856,106)	(1,856,106)	(1,173,000)	683,106	(1,618,500)
Net change in fund balances	(779,297)	(779,297)	(102,967)	676,330	(541,691)
Fund balance - beginning	1,249,087	1,249,087	1,249,087	-	1,790,778
Fund balance - ending	\$ 469,790	\$ 469,790	\$ 1,146,120	\$ 676,330	\$ 1,249,087

See accompanying notes to the financial statements.

**CASSIA COUNTY**

**Statement of Fiduciary Net Assets  
Agency Funds  
September 30, 2004**

	<b>Total Agency Funds</b>
<b>ASSETS</b>	
Cash and Investments	\$ 514,488
Other Assets	-
Total assets	514,488
<b>LIABILITIES</b>	
Vouchers Payable and Accrued Liabilities	179,936
Deferred Revenue	-
Total liabilities	179,936
<b>NET ASSETS</b>	
Held in Trust	334,552
Total Net Assets	\$ 334,552

See accompanying notes to the financial statements.

## CASSIA COUNTY

### Statement of Changes in Fiduciary Net Assets Agency Funds Year Ended September 30, 2004

	<b>Total Agency Funds</b>
Additions:	
Donations	\$ 3,338
Grants	-
Investment earnings	-
Other additions	27,122,099
Total additions	27,125,437
Deductions:	
Distributed assets	27,057,206
Other deductions	-
Total deductions	27,057,206
Change in Net Assets	68,231
Net Assets Beginning of Year	266,321
Net Assets End of Year	\$ 334,552

See accompanying notes to the financial statements.



# CASSIA COUNTY

Notes to Financial Statements  
September 30, 2004

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## NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of Cassia County have been prepared in conformity with the generally accepted accounting principles (GAAP) as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles. The County also applies Financial Accounting Standards Board (FASB) statements and interpretations issued on or before November 30, 1989, to its governmental activities, provided they do not conflict with or contradict GASB pronouncements. A description of the reporting entity and the significant accounting policies of the County is as follows:

### A. Reporting Entity

As required by generally accepted accounting principles, these financial statements present Cassia County (the primary government) and the Cassia County Fair Board (the County's component unit). The primary government includes all funds, departments, boards and agencies for which the County elected officials are financially accountable and are not legally separate from the County. The component unit is included in the County's reporting entity because of the significance of its operational or financial relationship with the County.

The three member Board of County Commissioners is the legislative and executive body of the County. The County Clerk also serves as Auditor and Recorder, and is the chief fiscal officer. Other elected officials include the Assessor, Prosecutor, Sheriff, Coroner and Treasurer, who also serves as Tax Collector.

### B. Government-Wide Financial Statements

The government-wide financial statements, which are the statement of net assets and the statement of activities, report information on all of the nonfiduciary activities of the primary government and component unit.

The statement of net assets presents the financial condition of the governmental activities for the County at year-end. The statement of activities presents a comparison between direct expenses and program revenues for each program or function of the County's governmental activities. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

### C. Fund Financial Statements

During the year, the County segregates transactions related to certain County functions or activities in separate funds in order to aid financial management and to demonstrate legal compliance. Fund financial statements are designed to present financial information of the County at this more detailed level. The focus of governmental fund financial statements is on major funds. Each major fund is presented in a separate column. Nonmajor funds are aggregated and presented in a single column. Fiduciary funds are reported by type.

# CASSIA COUNTY

## Notes to Financial Statements September 30, 2004

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### D. Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the County considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period and other revenues if they are collected within 90 days of the current period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

The County reports the following major governmental funds:

#### General Fund (Current Expense Fund)

The General Fund is the County's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

#### District Court Fund

The District Court Fund accounts for the judicial activities of the County.

#### Solid Waste Fund

The Solid Waste Fund accounts for the County's activities related to the regional landfill.

#### Justice Fund

The Justice Fund accounts for the law enforcement activities of the County.

#### Payment in Lieu of Taxes Fund (PILT)

The PILT Fund accounts for the in-lieu-of taxes received from the State.

Fiduciary fund reporting focuses on net assets and changes in net assets. The fiduciary funds of the County are all classified as agency funds. Agency funds are used to report resources held by the County in a purely custodial capacity.

Component units are either legally separate organizations for which the elected officials of the County are financially accountable, or legally separate organizations for which the nature and significance of its relationship with the County is such that exclusion would cause the County's financial statements to be misleading or incomplete.

## CASSIA COUNTY

### Notes to Financial Statements September 30, 2004

#### E. Deposits and Investments

The County maintains cash and investments as a pool that is available for use by all funds, with the exception of separate accounts maintained for the Tax Collector, the Fair Board, and the Sheriff's Office.

The following schedule summarizes carrying amounts and actual bank balances as of September 30, 2004:

Description	Carrying Amount	Bank/Actual Balance
Cash on Hand	\$ 500	\$ 500
Bank Checking, Savings or CD	1,290,076	1,473,969
State Treasurer's Pool	3,053,768	3,058,877
Other Investment Accounts	1,100,000	1,103,513
Totals	<u>\$ 5,444,344</u>	<u>\$ 5,636,859</u>

Deposits (cash and certificates of deposit) are carried at cost which approximates market value except for outstanding checks which had not cleared the accounts by the end of the year. The County's deposits are categorized to give an indication of the level of risk assumed by the County at year end. The categories are described as follows:

Category 1- Insured (FDIC) or collateralized with securities held by the entity or by its agent in the entity's name.

Category 2- Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.

Category 3- Uncollateralized.

On September 30, 2004 the County had deposits as follows:

	Carrying Amount	Bank Balance
Category 1	\$ 417,886	\$ 423,844
Category 2	-	-
Category 3	872,190	1,050,125
Total deposits	<u>\$ 1,290,076</u>	<u>\$ 1,473,969</u>

Investments held by the County are also carried at cost which approximates market value. At year end, the County held the following, which fit level of risk Category 1 - Insured or registered, or securities held by the entity or its agent in the entity's name:

State statutes authorize the County to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued by the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or any taxing district in the State, time deposits, savings deposits, revenue bonds of institutions of higher education, and the State Treasurer's Pool.

#### F. Inventory

Inventories at year end are considered immaterial and have not been accounted for.

# CASSIA COUNTY

## Notes to Financial Statements September 30, 2004

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### G. Capital Assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, lighting systems and similar items) are reported in the applicable governmental activities columns in the government-wide financial statements. All material fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated fair value on the date donated. When an asset is disposed of, cost and related accumulated depreciation are removed, and any gain or loss arising from its disposal is credited or charged to operations. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend the asset's life are not capitalized.

Depreciation of all exhaustible fixed assets is charged as an expense against operations. Capital assets are reported net of accumulated depreciation on the statement of net assets. Depreciation has been provided over the estimated useful lives using the straight-line method. The estimated useful lives are as follows:

Buildings	25-40 years
Improvements	10-45 years
Infrastructure	10-45 years
Equipment	3-10 years

### H. Long-Term Liabilities

Long-term liabilities consist of bonds, notes, and other indebtedness including material liabilities associated with compensated absences.

In the government-wide financial statements, long-term obligations are reported as liabilities in the statement of net assets.

### I. Budgets and Budgetary Accounting

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

1. Prior to August 1, the County Auditor's office, after consultation with the various department heads, submits to the county commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
2. At the regular commissioner's meeting on the 1st Monday in August the tentative budget is submitted to the commissioners and cleared for publication and public comment.
3. A public hearing is held at the regular commissioners' meeting on the 1st Monday in September.
4. The budget is finalized and legally adopted on the 2nd Monday in September.
5. Revisions to the budget can only be made by court order, public hearing or certain emergencies as defined by law. The budgetary data presented in the accompanying financial statements has been amended following these procedures.
6. Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds.

# CASSIA COUNTY

## Notes to Financial Statements September 30, 2004

The basis of accounting used in preparing the budgets of the County are generally consistent with the basis of accounting used in other financial reporting used by the County.

- J. Accumulated Unpaid Vacation, Sick Pay, and Other Employee Benefit Amounts  
The hours earned under the County's vacation and sick pay policy are non-vesting accumulations. These accumulations are not material and have not been accrued into these financial statements.
- K. Encumbrances  
Encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the County.
- L. Use of Estimates  
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.
- M. Application of Restricted or Unrestricted Resources  
The County's policy is to first apply unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net assets are available.

### NOTE 2: PROPERTY TAXES

Property taxes are levied on the fourth Monday of November and are payable in two equal installments - December 20 and June 20. Property taxes attach as an enforceable lien on the property immediately upon delinquency. The County assesses, bills and collects its own property taxes as well as taxes for several school districts, cities, highway districts, fire districts, cemetery districts, two small special districts, two flood control districts and a library district. Collection of the County taxes and remittance of them to the various districts are accounted for in the Cassia County Tax Collector Agency Fund and the Taxing District Agency Fund. Property tax revenues are recognized when levied to the extent that they result in current receipts.

### NOTE 3: CAPITAL ASSETS

A summary of changes in capital assets is as follows:

	Balance 9/30/03	Additions	Deletions	Balance 9/30/04
<u>Governmental Activities</u>				
<b>Cost / Historical Value:</b>				
Land (non-depreciable)	\$ 997,572	\$ -	\$ -	\$ 997,572
Buildings	3,220,982	271,735	(32,218)	3,460,499
Improvements other than buildings	369,883	14,064	(10,524)	373,423
Construction in Process	78,541	-	(78,541)	-
Infrastructure assets	9,491,979	-	-	9,491,979
Equipment/Vehicles	1,518,238	66,111	(92,889)	1,491,460
Total	15,677,195	351,910	(214,172)	15,814,933

# CASSIA COUNTY

## Notes to Financial Statements September 30, 2004

### Accumulated Depreciation:

Buildings	894,403	71,917	(9,665)	956,655
Improvements other than buildings	278,979	45,686	(9,090)	315,575
Infrastructure assets	8,548,865	632,798	-	9,181,663
Equipment/Vehicles	1,091,841	164,772	(89,449)	1,167,164
Total	10,814,088	915,173	(108,204)	11,621,057

### Net Book Value:

Land (non-depreciable)	997,572	-	-	997,572
Buildings	2,326,579	199,818	(22,553)	2,503,844
Improvements other than buildings	90,904	(31,622)	(1,434)	57,848
Construction in Process	78,541	-	(78,541)	-
Infrastructure assets	943,114	(632,798)	-	310,316
Equipment/Vehicles	426,397	(98,661)	(3,440)	324,296
Total	\$ 4,863,107	\$ (563,263)	\$ (105,968)	\$ 4,193,876

### Component Unit

#### Cost / Historical Value:

Land (non-depreciable)	\$ -	\$ -	\$ -	\$ -
Equipment/Vehicles	28,900	2,800	-	31,700
Total	28,900	2,800	-	31,700

#### Accumulated Depreciation:

Equipment/Vehicles	4,640	3,170	-	7,810
Total	4,640	3,170	-	7,810

#### Net Book Value:

Land (non-depreciable)	-	-	-	-
Equipment/Vehicles	24,260	(370)	-	23,890
Total	\$ 24,260	\$ (370)	\$ -	\$ 23,890

All assets are being depreciated using the straight line method over the respective estimated lives described in Note 1. Infrastructure assets consist mainly of roads and bridges.

Depreciation was charged to functions/programs of the governmental activities as follows:

General Government	\$ 39,295
Highways and Roads	673,047
Public Safety	185,080
Other Public Service	2,501
Culture & Recreation	15,250
Total Governmental Activities Depreciation	<u>\$ 915,173</u>

# CASSIA COUNTY

## Notes to Financial Statements September 30, 2004

### NOTE 4: LONG-TERM DEBT

The bonds outstanding on September 30, 2004 were for the construction of a joint jail facility for Cassia and Minidoka Counties. The bond issue of September 1, 1990, is designated "Cassia County, Idaho, General Obligation Jail Bonds, Series 1990". The County entered into a bond refunding arrangement with US Bank of Boise, Idaho. The portions of the 1990 bonds that were callable were refunded by issuance of 1995 bonds at 4.75%.

The annual requirements to amortize the above bond issue are as follows:

FYE Sept. 30:	Principal	Interest	Total
2005	\$ 280,000	\$ 13,300	\$ 293,300
Total	\$ 280,000	\$ 13,300	\$ 293,300

There are a number of requirements and restrictions contained in the bond resolution. The County is in compliance with all significant provisions.

In 1995 the County agreed to pay the Southern Idaho Regional Solid Waste District for costs the District incurred to close the County's landfill. The costs, plus interest at 5.31%, were to be repaid over 18 years 6 months. The note is being serviced by the Solid Waste Special Revenue Fund.

In 2001 the County entered into a lease purchase agreement with Wells Fargo Bank for a Cat Wheel Loader. The cost was \$118,375 which was financed at 4.75%. The note calls for five annual payments of \$15,157 and a balloon payment in 2006 of \$62,000. The County has a guarantee for purchase of the Loader when the balloon payment is due, which guarantees the County can sell the Loader for an amount equal to the balloon payment, if desired.

The annual requirements to amortize these notes are as follows:

FYE Sept. 30:	Principal	Interest	Total
2005	\$ 29,100	\$ 15,647	\$ 44,747
2006	77,422	14,168	91,590
2007	19,203	10,387	29,590
2008	20,222	9,368	29,590
Thereafter	156,198	32,092	188,290
Total	\$ 302,145	\$ 81,662	\$ 383,807

As of September 30, 2004, the general obligation bond and the notes described above are the only long-term debt obligations of the County. The following is a summary of changes in long-term debt:

	Balance at 9/30/2003	Additions	Reductions	Balance at 9/30/2004
General Obligation Bond	\$ 545,000	\$ -	\$ (265,000)	\$ 280,000
Landfill Closure Note	247,614	-	(16,442)	231,172
Wells Fargo Bank Note	82,224	-	(11,251)	70,973
	\$ 874,838	\$ -	\$ (292,693)	\$ 582,145



## CASSIA COUNTY

### Notes to Financial Statements

September 30, 2004

#### NOTE 5: PENSION PLAN

The County participates in the Public Employee Retirement System of Idaho (PERSI), a cost sharing multiple-employer public retirement system that was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on member's years of service, age, and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. The authority to establish and amend benefit provisions is established in Idaho Code. Designed as a mandatory system for eligible state and school district employees, the legislation provided for other political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After five years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. For each month of credited service, the annual service retirement allowance is 2.0% (2.3% police/firefighters) of the average monthly salary for the highest consecutive 42 months.

For the year ended September 30, 2004, the required contribution rates, as determined by PERSI, are as follows:

Employee Group	Contribution	
	Employer	Employee
General Member	9.77%	5.86%
Police/Firefighter	10.01%	7.21%

The Cassia County contributions required and paid were \$400,271, \$389,418, and \$380,519 for the three years ended September 30, 2004, 2003, and 2002, respectively.

#### NOTE 6: LITIGATION

There are currently several cases pending against Cassia County. All are either being defended by the County's liability carrier or the County. Any potential loss would be covered by the County's insurance.

#### NOTE 7: RISK MANAGEMENT/INSURANCE COVERAGE

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County has transferred most of its risk by purchasing commercial insurance.

Workman's Compensation insurance is purchased through the Idaho State Insurance Fund. All other insurance has been purchased through ICRMP and expires October 1, but is renewed annually. The policy coverages include: Buildings, Structures and Personal Property/Automobile Physical Damage; Comprehensive General Liability; Automobile Liability; Errors and Omissions; Crime; Boiler and Machinery.

#### NOTE 8: FUND DEFICITS

As of September 30, 2004, the Drug Task Force Fund had a deficit fund balance of \$3,171.



## CASSIA COUNTY

Notes to Financial Statements  
September 30, 2004

### NOTE 9: EXPENDITURES IN EXCESS OF BUDGET

During the year ended September 30, 2004, no funds overspent their operating budget

### NOTE 10: CONTINGENT LIABILITIES / COMMITMENTS

The County is contingently liable for the closure and post-closure expenses of the Southern Idaho Regional Solid Waste District, should they default. Information regarding the closure and post-closure expenses can be obtained from the general purpose financial statements of the Southern Idaho Regional Solid Waste District.

The County has entered into an agreement with Burley Highway District and Albion Highway District to share maintenance and snow removal costs associated with the Howell Canyon Road. The County is contingently liable for \$63,000 per year, its share of the costs as stated in the current agreement.

The County has entered into an agreement with a local dentist to provide dental services to inmates at the Mini-Cassia Criminal Justice Center. Under the terms of the agreement, the County is contingently liable for payments of \$3,800 per month. The contract is renewable annually but can be cancelled by either party with 30 days written notice.

The County has entered into an agreement with a local psychiatrist for psychiatric services to be provided to mental health patients in the County's care. Under the terms of the agreement, the County is contingently liable for payments of \$4,000 per month. The contract is renewable annually.

The County is contingently liable to provide law enforcement services within the Burley City limits under the terms of an agreement with the City of Burley.

#### *Lease Commitments*

The County has an annual renewable lease for a 140H Motor Grader leased October 8, 2002. The lease calls for 5 annual payments of \$20,572 with a 6th year purchase option of \$103,000. The lease is financed with Wells Fargo Bank.

The minimum annual requirement to fund the above lease is as follows:

<u>Year</u>	<u>Amount</u>
2005	\$ 20,572
2006	20,572
Total	<u>\$ 41,144</u>

### NOTE 11: RESTRICTED NET ASSETS

Restricted net assets consist of cash and taxes receivable in the Bond Interest & Redemption Fund restricted for servicing the bonds payable.

### NOTE 12: RELATED PARTY TRANSACTION

The County has entered into a lease agreement with a company that is owned by an employee of the County under which the County leases equipment and mules for weed spraying. The total lease payments paid by the County in the fiscal year ended September 30, 2004 were \$22,700.

# CASSIA COUNTY

Combining Balance Sheet  
Nonmajor Governmental Funds  
September 30, 2004

	Indigent	County Roads	Weed & Pest	Ambulance Service	Fair Exhibit	Historical Society	Jr. College	Revaluation	911 Commun.	Boat License
<b>ASSETS</b>										
Cash and investments	\$ 89,100	\$ 73,686	\$ 77,319	\$ 19,964	\$ 13,998	\$ 10,771	\$ 33,714	\$ 44,463	\$ 139,092	\$ 8,590
Receivables:										
Taxes	12,820	-	5,613	4,359	3,906	712	8,824	4,543	-	-
Other	-	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-	-
Restricted Assets	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 101,920	\$ 73,686	\$ 82,932	\$ 24,323	\$ 17,904	\$ 11,483	\$ 42,538	\$ 49,006	\$ 139,092	\$ 8,590
<b>LIABILITIES AND FUND EQUITY</b>										
<b>Liabilities:</b>										
Vouchers payable	\$ 31,535	\$ 35,569	\$ 25,360	\$ -	\$ -	\$ -	\$ -	\$ 483	\$ 51,211	\$ 8,590
Accrued liabilities	-	-	-	-	4,200	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-
Deferred revenue	11,646	-	5,099	3,955	3,549	648	8,011	4,128	-	-
Total liabilities	43,181	35,569	30,459	3,955	7,749	648	8,011	4,611	51,211	8,590
<b>Fund Balance:</b>										
Reserved	-	-	-	-	-	-	-	-	-	-
Unreserved	58,739	38,117	52,473	20,368	10,155	10,835	34,527	44,395	87,881	-
Total fund balances	58,739	38,117	52,473	20,368	10,155	10,835	34,527	44,395	87,881	-
Total liab. and fund bal.	\$ 101,920	\$ 73,686	\$ 82,932	\$ 24,323	\$ 17,904	\$ 11,483	\$ 42,538	\$ 49,006	\$ 139,092	\$ 8,590

See accompanying notes to the financial statements.

## CASSIA COUNTY

Combining Balance Sheet

Nonmajor Governmental Funds (continued, page 2 of 3)

September 30, 2004

	Snow Mobile License	Drivers License	Police Reserve	Juvenile Justice	Court Interlock	EMS Fees	Narc. Seized Assets	Bond Int & Redempt.	Drug Task Force	DARE Trust	Court Facilities
<b>ASSETS</b>											
Cash and investments	\$ 85,649	\$ 14,959	\$ 278	\$ 42,476	\$ 16,253	\$ 11,725	\$ 73,420	\$ -	\$ 6,954	\$ 24,027	\$ 90,045
Receivables:											
Taxes	-	-	-	-	-	-	-	15,457	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-	-	-
Restricted Assets	-	-	-	-	-	-	-	128,315	-	-	-
<b>Total assets</b>	<b>\$ 85,649</b>	<b>\$ 14,959</b>	<b>\$ 278</b>	<b>\$ 42,476</b>	<b>\$ 16,253</b>	<b>\$ 11,725</b>	<b>\$ 73,420</b>	<b>\$ 143,772</b>	<b>\$ 6,954</b>	<b>\$ 24,027</b>	<b>\$ 90,045</b>
<b>LIABILITIES AND FUND EQUITY</b>											
<b>Liabilities:</b>											
Vouchers payable	\$ 167	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,125	\$ -	\$ -
Accrued liabilities	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	15,457	-	-	-
<b>Total liabilities</b>	<b>167</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15,457</b>	<b>10,125</b>	<b>-</b>	<b>-</b>
<b>Fund Balance:</b>											
Reserved	-	-	-	-	-	-	-	128,315	-	-	-
Unreserved	85,482	14,959	278	42,476	16,253	11,725	73,420	-	(3,171)	24,027	90,045
<b>Total fund balances</b>	<b>85,482</b>	<b>14,959</b>	<b>278</b>	<b>42,476</b>	<b>16,253</b>	<b>11,725</b>	<b>73,420</b>	<b>128,315</b>	<b>(3,171)</b>	<b>24,027</b>	<b>90,045</b>
<b>Total liab. and fund bal.</b>	<b>\$ 85,649</b>	<b>\$ 14,959</b>	<b>\$ 278</b>	<b>\$ 42,476</b>	<b>\$ 16,253</b>	<b>\$ 11,725</b>	<b>\$ 73,420</b>	<b>\$ 143,772</b>	<b>\$ 6,954</b>	<b>\$ 24,027</b>	<b>\$ 90,045</b>

See accompanying notes to the financial statements.

## CASSIA COUNTY

Combining Balance Sheet  
Nonmajor Governmental Funds (continued, page 3 of 3)  
September 30, 2004

	Physical Facilities	Jail Commissary	Law Enforcement	Cassia County Benefits	Adult Misdemeanor Probation	DETOUR Trust	Widow's Benefit	Warrant Redemption	Total Nonmajor Governmental Funds
<b>ASSETS</b>									
Cash and investments	\$ 324,888	\$ 53,008	\$ 3,550	\$ 111,879	\$ 2,359	\$ -	\$ 18,612	\$ 2,737	\$ 1,393,516
Receivables:									
Taxes	-	-	-	-	-	-	-	-	56,234
Due from other funds	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-
Restricted Assets	-	-	-	-	-	-	-	-	128,315
Total assets	\$ 324,888	\$ 53,008	\$ 3,550	\$ 111,879	\$ 2,359	\$ -	\$ 18,612	\$ 2,737	\$ 1,578,065
<b>LIABILITIES AND FUND EQUITY</b>									
Liabilities:									
Vouchers payable	\$ 597	\$ -	\$ -	\$ -	\$ 224	\$ -	\$ -	\$ -	163,861
Accrued liabilities	-	-	-	-	154	-	-	-	4,354
Due to other funds	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	52,493
Total liabilities	597	-	-	-	378	-	-	-	220,708
Fund Balance:									
Reserved	-	-	-	-	-	-	-	-	128,315
Unreserved	324,291	53,008	3,550	111,879	1,981	-	18,612	2,737	1,229,042
Total fund balances	324,291	53,008	3,550	111,879	1,981	-	18,612	2,737	1,357,357
Total liab. and fund bal.	\$ 324,888	\$ 53,008	\$ 3,550	\$ 111,879	\$ 2,359	\$ -	\$ 18,612	\$ 2,737	\$ 1,578,065

See accompanying notes to the financial statements.

## CASSIA COUNTY

Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Nonmajor Governmental Funds  
Year Ended September 30, 2004

	Indigent	County Roads	Weed & Pest	Ambulance Service	Fair Exhibit	Historical Society	Jr. College	Revaluation	911 Commun.	Boat License
Revenues:										
Taxes - property	\$ 196,507	\$ 17,999	\$ 85,961	\$ 70,372	\$ 59,691	\$ 10,871	\$ 135,299	\$ 69,465	\$ -	\$ -
Taxes - sales and other	41,340	8,553	18,151	15,052	12,617	2,302	28,678	14,665	-	-
Fees and fines	-	-	-	-	-	-	-	-	190,645	27,303
Intergovernmental	-	161,048	-	-	-	-	63,329	-	-	2,859
Interest	-	-	-	-	-	-	-	-	-	-
Miscellaneous	131,853	54,582	81,940	947	899	140	2,061	1,047	-	-
Total revenues	369,700	242,182	186,052	86,371	73,207	13,313	229,367	85,177	190,645	30,162
Expenditures:										
General government	-	-	-	-	-	-	-	-	-	-
Indigent Assistance	436,986	-	-	-	-	-	-	-	-	-
Highways and roads	-	304,292	-	-	-	-	-	-	-	-
Public safety	-	-	-	126,175	-	-	-	-	147,175	-
Other public service	-	-	196,302	-	-	-	377,650	139,682	-	-
Culture and recreation	-	-	-	-	37,725	10,000	-	-	-	30,162
Debt Service	-	-	-	-	-	-	-	-	-	-
Total expenditures	436,986	304,292	196,302	126,175	37,725	10,000	377,650	139,682	147,175	30,162
Excess of revenues over (under) expenditures	(67,286)	(62,110)	(10,250)	(39,804)	35,482	3,313	(148,283)	(54,505)	43,470	-
Other financing sources (uses)										
Transfers in	-	-	-	28,000	35,000	-	150,000	60,000	-	-
Transfers out	-	-	-	-	(67,000)	-	-	-	-	-
Proceeds from sale of cap. assets	-	-	-	-	-	-	-	-	-	-
Total other fin. sources (uses)	-	-	-	28,000	(32,000)	-	150,000	60,000	-	-
Net change in fund balances	(67,286)	(62,110)	(10,250)	(11,804)	3,482	3,313	1,717	5,495	43,470	-
Fund balance - beginning	126,025	100,227	62,723	32,172	6,673	7,522	32,810	38,900	44,411	-
Fund balance - ending	\$ 58,739	\$ 38,117	\$ 52,473	\$ 20,368	\$ 10,155	\$ 10,835	\$ 34,527	\$ 44,395	\$ 87,881	\$ -

See accompanying notes to the financial statements.

## CASSIA COUNTY

Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Nonmajor Governmental Funds (continued, page 2 of 3)  
Year Ended September 30, 2004

	Snow Mobile License	Drivers License	Police Reserve	Juvenile Justice	Court Interlock	EMS Fees	Narc. Seized Assets	Bond Int & Redempt.	Drug Task Force	DARE Trust	Court Facilities
Revenues:											
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 259,146	\$ -	\$ -	\$ -
Taxes - sales and other	-	-	-	-	-	-	-	-	-	-	-
Fees and fines	16,875	165,497	-	-	1,989	6,095	1,765	-	1,089	-	15,590
Intergovernmental	-	-	-	76,773	-	-	-	-	107,121	-	-
Interest	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	3,995	2,628	486	-
Total revenues	16,875	165,497	-	76,773	1,989	6,095	1,765	263,141	110,838	486	15,590
Expenditures:											
General government	-	164,364	-	-	12,500	-	-	-	-	-	-
Indigent Assistance	-	-	-	-	-	-	-	-	-	-	-
Highways and roads	-	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	4,749	5,051	-	118,507	-	-
Other public service	-	-	-	-	-	-	-	-	-	4,442	-
Culture and recreation	26,540	-	-	-	-	-	-	-	-	-	-
Debt Service	-	-	-	-	-	-	-	291,618	-	-	-
Total expenditures	26,540	164,364	-	-	12,500	4,749	5,051	291,618	118,507	4,442	-
Excess of revenues over (under) expenditures	(9,665)	1,133	-	76,773	(10,511)	1,346	(3,286)	(28,477)	(7,669)	(3,956)	15,590
Other financing sources (uses)											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	(60,410)	-	-	-	-	-	-	-
Proceeds from sale of cap. assets	-	-	-	-	-	-	-	-	-	-	-
Total other fin. sources (uses)	-	-	-	(60,410)	-	-	-	-	-	-	-
Net change in fund balances	(9,665)	1,133	-	16,363	(10,511)	1,346	(3,286)	(28,477)	(7,669)	(3,956)	15,590
Fund balance - beginning	95,147	13,826	278	26,113	26,764	10,379	76,706	156,792	4,498	27,983	74,455
Fund balance - ending	\$ 85,482	\$ 14,959	\$ 278	\$ 42,476	\$ 16,253	\$ 11,725	\$ 73,420	\$ 128,315	\$ (3,171)	\$ 24,027	\$ 90,045

See accompanying notes to the financial statements.

## CASSIA COUNTY

Combining Statement of Revenues, Expenditures, and  
Changes in Fund Balance  
Nonmajor Governmental Funds (continued, page 3 of 3)  
Year Ended September 30, 2004

	Physical Facilities	Jail Commissary	Law Enforcement	Cassia County Benefits	Adult Misdemeanor Probation	DETOUR Trust	Widow's Benefit	Warrant Redemption	Total Nonmajor Governmental Funds
Revenues:									
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 905,311
Taxes - sales and other	-	-	-	-	-	-	-	-	141,358
Fees and fines	-	-	-	-	78,682	-	-	-	505,530
Intergovernmental	-	-	-	1,165,224	-	-	-	-	1,576,354
Interest	-	-	-	-	-	-	427	-	427
Miscellaneous	38,347	71,878	-	-	-	-	-	-	390,803
Total revenues	38,347	71,878	-	1,165,224	78,682	-	427	-	3,519,783
Expenditures:									
General government	240,909	-	-	1,127,872	-	-	-	-	1,545,645
Indigent Assistance	-	-	-	-	-	-	-	-	436,986
Highways and roads	-	-	-	-	-	-	-	-	304,292
Public safety	-	-	-	-	-	-	-	-	401,657
Other public service	-	-	-	-	94,049	-	718	-	812,843
Culture and recreation	-	-	-	-	-	-	-	-	104,427
Debt Service	-	-	-	-	-	-	-	-	291,618
Total expenditures	240,909	-	-	1,127,872	94,049	-	718	-	3,897,468
Excess of revenues over (under) expenditures	(202,562)	71,878	-	37,352	(15,367)	-	(291)	-	(377,685)
Other financing sources (uses)									
Transfers in	-	-	-	-	-	-	-	-	273,000
Transfers out	-	(80,000)	(12,027)	-	-	-	-	-	(219,437)
Proceeds from sale of cap. assets	-	-	-	-	-	-	-	-	-
Total other fin. sources (uses)	-	(80,000)	(12,027)	-	-	-	-	-	53,563
Net change in fund balances	(202,562)	(8,122)	(12,027)	37,352	(15,367)	-	(291)	-	(324,122)
Fund balance - beginning	526,853	61,130	15,577	74,527	17,348		18,903	2,737	1,681,479
Fund balance - ending	\$ 324,291	\$ 53,008	\$ 3,550	\$ 111,879	\$ 1,981	\$ -	\$ 18,612	\$ 2,737	\$ 1,357,357

See accompanying notes to the financial statements.

# **CASSIA COUNTY**

## Combining Statement of Fiduciary Net Assets

### Agency Funds

September 30, 2004

	Range	Assessor		Water		Jail	Taxing
	Improv Fund	Trust Fund	State Fund	Districts Fund	Court Trust	Trust	Districts Fund
<b>ASSETS</b>							
Cash and Investments	\$ -	\$ 124,744	\$ -	\$ -	\$ -	\$ 307,705	\$ -
Other Assets	-	-	-	-	-	-	-
Total assets	-	124,744	-	-	-	307,705	-
<b>LIABILITIES</b>							
Vouchers Payable & Accr. Liab.	-	117,471	-	-	34	-	-
Deferred Revenue	-	-	-	-	-	-	-
Total liabilities	-	117,471	-	-	34	-	-
<b>NET ASSETS</b>							
Held in Trust	-	7,273	-	-	(34)	307,705	-
Total Net Assets	\$ -	\$ 7,273	\$ -	\$ -	\$ (34)	\$ 307,705	\$ -

See accompanying notes to the financial statements.



**CASSIA COUNTY**

Combining Statement of Fiduciary Net Assets  
Agency Funds (continued, page 2 of 2)  
September 30, 2004

	<b>Court Bonds</b>	<b>Court Restitution</b>	<b>Judgments Trust</b>	<b>Box Elder Bookmobile</b>	<b>Sheriffs Account</b>	<b>Tax Collector Account</b>	<b>Total Agency Funds</b>
<b>ASSETS</b>							
Cash and Investments	\$ 25,430	\$ 798	\$ -	\$ 149	\$ 5,548	\$ 50,114	\$ 514,488
Other Assets	-	-	-	-	-	-	-
Total assets	25,430	798	-	149	5,548	50,114	514,488
<b>LIABILITIES</b>							
Vouchers Payable & Accr. Liab.	6,709	60	-	-	5,548	50,114	179,936
Deferred Revenue	-	-	-	-	-	-	-
Total liabilities	6,709	60	-	-	5,548	50,114	179,936
<b>NET ASSETS</b>							
Held in Trust	18,721	738	-	149	-	-	334,552
Total Net Assets	\$ 18,721	\$ 738	\$ -	\$ 149	\$ -	\$ -	\$ 334,552

See accompanying notes to the financial statements.

## CASSIA COUNTY

### Combining Statement of Changes in Fiduciary Net Assets

#### Agency Funds

Year Ended September 30, 2004

	Range Improv Fund	Assessor Trust Fund	State Fund	Water Districts Fund	Court Trust	Jail Trust	Taxing Districts Fund
Additions:							
Donations	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Grants	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-
Other additions	9,090	1,498,452	2,775	51,416	945,744	1,654,733	10,453,285
Total additions	9,090	1,498,452	2,775	51,416	945,744	1,654,733	10,453,285
Deductions:							
Distributed assets	9,090	1,496,202	2,775	51,416	945,778	1,576,600	10,453,285
Other deductions	-	-	-	-	-	-	-
Total deductions	9,090	1,496,202	2,775	51,416	945,778	1,576,600	10,453,285
Change in Net Assets	-	2,250	-	-	(34)	78,133	-
Net Assets Beginning of Year	-	5,023	-	-	-	229,572	-
Net Assets End of Year	\$ -	\$ 7,273	\$ -	\$ -	\$ (34)	\$ 307,705	\$ -

See accompanying notes to the financial statements.

## CASSIA COUNTY

Combining Statement of Changes in Fiduciary Net Assets  
 Agency Funds (continued, page 2 of 2)  
 Year Ended September 30, 2004

	Court Bonds	Court Restitution	Judgments Trust	Box Elder Bookmobile	Sheriffs Account	Tax Collector Account	Total Agency Funds
Additions:							
Donations	\$ -	\$ -	\$ -	\$ 3,338	\$ -	\$ -	\$ 3,338
Grants	-	-	-	-	-	-	-
Investment earnings	-	-	-	-	-	-	-
Other additions	158,337	50,612	-	-	349,011	11,948,644	27,122,099
Total additions	158,337	50,612	-	3,338	349,011	11,948,644	27,125,437
Deductions:							
Distributed assets	169,200	50,206	-	4,999	349,011	11,948,644	27,057,206
Other deductions	-	-	-	-	-	-	-
Total deductions	169,200	50,206	-	4,999	349,011	11,948,644	27,057,206
Change in Net Assets	(10,863)	406	-	(1,661)	-	-	68,231
Net Assets Beginning of Year	29,584	332	-	1,810	-	-	266,321
Net Assets End of Year	\$ 18,721	\$ 738	\$ -	\$ 149	\$ -	\$ -	\$ 334,552

See accompanying notes to the financial statements.

# **Evans & Poulsen P.A.**

## **Certified Public Accountants**

Members of the American Institute of CPA's  
and the Idaho Society of CPA's

**Edward G. Evans, CPA**

**Jeffrey D. Poulsen, CPA**

### **REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Cassia County, Idaho

We have audited the financial statements of the governmental activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information Cassia County as of and for the year ended September 30, 2004, which collectively comprise Cassia County's basic financial statements and have issued our report thereon dated January 5, 2005. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

#### Compliance

As part of obtaining reasonable assurance about whether Cassia County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

#### Internal Control Over Financial Reporting

In planning and performing our audit, we considered Cassia County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses. However, we noted other matters involving the internal control over financial reporting that we have reported to management of Cassia County in a separate letter dated January 5, 2005.

This report is intended solely for the information and use of management, the Board of Commissioners, and others within the organization, and is not intended to be and should not be used by anyone other than these specified parties.

*Evans & Poulsen*

EVANS & POULSEN, PA

January 5, 2005

## **STATISTICAL SECTION**

# STATEMENT OF 2003 TAX ROLLS (FULL MARKET VALUE)

Real Property Rolls		\$1,085,333,632	
Personal Property Rolls		\$130,971,201	
ASSESSED MARKET VALUE AFTER EQUALIZATION			\$1,216,304,833
	Acres		
1 Irrigated agriculture land	264,638.276	\$345,242,693	
2 Irrigated pasture land	16,237.290	\$14,243,347	
3 Non-irrigated agricultural land	100,202.340	\$39,295,355	
5 Dry grazing land	292,814.200	\$24,174,737	
8 Reforest	50.680	\$121,986	
9 Mineral land		\$35,353	
10 Homesite value/rural invest. land	1,218.270	\$7,373,502	
11 Recreational land	7.000	\$42,000	
12 Rural residential tracts	3,115.145	\$19,997,531	
13 Rural commercial tracts	1,048.480	\$3,032,150	
14 Rural industrial tracts	630.280	\$1,986,886	
15 Rural subdivision residential lots/acreages	611.031	\$8,096,230	
16 Rural subdivision - commercial lots/acreages	3.950	\$76,740	
17 Rural subdivision - industrial lots/acreages	5.150	\$28,800	
18 Other land	614.989	\$1,070,470	
19 Waste	6,540.400		
20 Residential lots/acreages (inside city)	1,487.664	\$22,862,495	
21 Commercial lots/acreages (inside city)	532.633	\$19,564,040	
22 Industrial lots/acreages (inside city)	52.670	\$531,585	
25 Common areas	3.192	\$162,203	
26 Condominiums/townhouses		\$1,365,758	
27 Commercial condo		\$481,500	
30 Improvements - non-residential on Category 20		\$745,413	
31 Improvements - residential on Category 10		\$63,804,066	
32 Improvements - non residential on Category 1-10, 12, 15, 18		\$43,002,695	
33 Improvements - recreation sites (11)		\$177,650	
34 Improvements - rural residential tracts (12)		\$98,506,066	
35 Improvements - rural commercial tracts (13)		\$27,287,973	
36 Improvements - rural industrial tracts (14)		\$44,811,384	
37 Improvements - rural subdivision residential (15)		\$43,377,452	
38 Improvements - rural subdivision commercial (16)		\$460,480	
39 Improvements - rural subdivision industrial (17)		\$137,430	
40 Improvements - other rural land (18)		\$95,962	
41 Improvements - residential lots/acres (20)		\$151,268,740	
42 Improvements - commercial lots/acres (21)		\$54,894,706	
43 Improvements - industrial lots/acres (22)		\$12,176,677	
46 Manufactured housing		\$16,472,245	
47 Improvements - manufactured housing		\$1,292,637	
48 Manufactured Housing with SID		\$17,036,695	
TOTAL			\$1,085,333,632
56 Const. machinery, tools and equipment		\$4,038,502	
59 Furniture & fixtures		\$10,849,468	
60 Improvements - railroad right of way		\$593,326	
61 Improvements - by lessee other Category 62		\$14,452,503	
62 Improvements - leasehold exempt lands		\$2,250,691	
65 Manufactured housing		\$5,000	
68 Other misc. machinery, tools and equipment		\$96,727,353	
69 Recreational vehicles		\$168	
71 Signs and signboards		\$325,907	
72 Tanks, cylinders and vessels		\$1,728,283	
81 Exempt	34,947.170		
TOTAL			\$130,971,201
TOTAL ASSESSED MARKET VALUE			\$1,216,304,833

# Cassia County

## Statement of 2003 Tax Rolls

### County Taxes

<u>County Funds</u>	<u>Amount</u>
Current Expense	537,551
Indigent	187,619
District Court	
Weed & Pest	82,371
Ambulance Service	68,305
Fair Exhibits	57,270
Historical Society	10,435
Jr. College Tuition	130,151
ReEvaluation	66,564
Justice	1,467,782
Jail Bond	<u>251,120</u>
<b>Total</b>	<b>2,859,168</b>

**2003**  
Assessed Net Market Value

**792,201,368**

**Cassia County**  
Statement of 2003 Tax Rolls  
Valuation, Levy and Tax of Municipalities and Districts

September 30, 2003

**Cities**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
City of Albion	\$5,359,677	0.002361356	\$12,935.98	Mary Yeaman
City of Burley	\$201,269,309	0.006158069	\$971,373.38	Mark Mitton
City of Declo	\$4,763,121	0.002990013	\$13,895.12	Nelda Matthews
City of Malta	\$3,441,327	0.000927363	\$3,462.26	Marilyn Lightfoot
City of Oakley	\$11,687,483	0.001883368	\$22,442.96	Becky Clark
			\$1,024,109.70	

**HIGHWAY DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Albion Highway District	\$16,700,413	0.000207586	\$3,445.28	O.K. Redman
Burley Highway District	\$623,617,414	0.001610093	\$1,052,567.86	Julie Fairchild
Oakley Highway District	\$75,086,917	0.001752944	\$137,720.92	Willard Cranney
Murtaugh Highway District	\$7,109,213	0.001272888	\$9,815.20	LaVere Bennett
Raft River Highway District	\$57,091,198	0.002098598	\$127,923.86	Olene Warr
Elba-Almo Highway District	\$12,596,213	0.001154121	\$16,346.02	Dennis Crane
			\$1,347,819.14	

**INDEPENDENT SCHOOL DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Jt. School District #381 Amer Falls	\$4,093,431	0.007573488	\$43,635.72	Kathy Lilya
Jt. School District #151 Cassia	\$763,605,789	0.006488578	\$5,242,019.14	Pam Wade
Jt. School District #331 Minidoka	\$15,993,850	0.005074083	\$85,175.24	Pam Wade
Jt. School District #418 Murtaugh	\$8,508,298	0.005550823	\$52,796.54	Dennis Osman
			\$5,423,626.64	

**Flood Districts**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Goose Creek Flood District #15	\$95,833,844	0.000000000	\$39,322.78	Savid Shirley
Raft River Flood District #16	\$600,200,064	0.000404243	\$0.00	Jack Erickson
			\$39,322.78	



**Cassia County**  
Statement of 2003 Tax Rolls  
Valuation, Levy and Tax of Municipalities and Districts

September 30, 2003

**CEMETERY DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Albion Cemetery District	\$16,634,933	0.000168973	\$2,789.22	Berry Perry
Declo Cemetery District	\$30,353,514	0.000191166	\$6,178.06	Jay Darrington
Oakley Cemetery District	\$72,546,904	0.000136121	\$10,324.72	Carol Wells
Valley Vu Cemetery District	\$28,223,653	0.000080510	\$2,442.28	William A. Parsons
View Cemetery District	\$30,981,823	0.000157207	\$4,675.00	Don Wrigley
Pella Cemetery District	\$47,442,578	0.000000000	\$0.00	Bruce Bowen
Sublett Cemetery District	\$6,325,669	0.000000000	\$0.00	Tom Rigby
			\$26,409.28	

**FIRE PROTECTION DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Albion Fire District	\$15,727,120	0.000654473	\$9,940.96	William A. Parsons
Minidoka Fire	\$17,594,485	0.000876751	\$14,239.36	Tom Dailey
North Cassia Fire District	\$403,064,832	0.000475476	\$186,632.90	Steve Carson
Oakley Fire District	\$48,435,460	0.000573712	\$26,768.10	Harlo Clark
Raft River Fire District	\$64,156,791	0.000535721	\$8,369.00	William A. Parsons
Rock Creek Rural Fire District	\$2,723,824	0.001127253		
			\$245,950.32	

**LIBRARY DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Oakley Free Library	\$81,870,622	0.000119902	\$10,259.40	Wayne Mullen
			\$10,259.40	

**RECREATION DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Almo Recreation	\$6,576,550	0.000174621	\$1,203.12	Larry Edwards
Oakley Recreation	\$75,086,917	0.000205261	\$16,117.84	Sid Nelson
			\$17,320.96	

# ***Evans & Poulsen P.A.***

## **Certified Public Accountants**

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and the Idaho Society of CPA's*

**Edward G. Evans, CPA  
Jeffrey D. Poulsen, CPA**

January 5, 2005

Board of Commissioners  
Cassia County, Idaho

Dear Commissioners:

In planning and performing our audit of the financial statements of Cassia County, for the year ended September 30, 2004, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

The following items of internal control could cause distortions in the interim financial records and reports of the County and could impact future decisions made by County personnel.

**Finding-**The Treasurer's Office currently controls all bank accounts and reconciles all bank statements. This could result in a lack of segregation of duties and a weakness in control over cash. This is a repeat finding.

**Recommendation-**We recommend that the Auditor's Office either reconcile or review the bank reconciliations monthly.

**Finding-**Some departments are not complying with the County's policy that original invoices or receipts be turned in for all credit card charges.

**Recommendation-**We recommend that the County require all departments to comply with the policy to submit original invoices or receipts for all credit card charges.

**Finding-**The audit adjustments are currently being made in the fiscal year following the year the adjustments relate to. This results in discrepancies between the County's financial records and the audited financial statements.

**Recommendation-**We recommend that the audit adjustments be made in the County's accounting system in the fiscal year the adjustment relate to in order for the County's financial records to be consistent with the audited financial statements.



Evans & Poulsen CPA's

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Evans & Poulsen CPA's