

**CASSIA COUNTY**

**GENERAL PURPOSE FINANCIAL STATEMENTS**  
With Supplemental Information

September 30, 2002

**CASSIA COUNTY**  
**GENERAL PURPOSE FINANCIAL STATEMENTS**  
Year Ended September 30, 2002

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# COUNTY OF CASSIA

LARRY A. MICKELSEN

CLERK OF THE DISTRICT COURT

1459 OVERLAND  
BURLEY, ID 83318

January 17, 2003

Honorable Members  
Board of Cassia County Commissioners  
Dennis Crane, Chairman  
Paul Christensen, Commissioner  
Clay Handy, Commissioner

Submitted herewith, is the general purpose financial statements of the County for the fiscal year ended September 30, 2002.

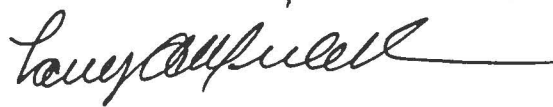
The report was prepared by the County Auditor's Office with the assistance of Evans and Poulsen CPA's. The organization, form and contents were prepared in accordance with the standards prescribed by the Governmental Accounting Standards Board and the American Institute of Certified Public Accountants, and is presented according to generally accepted accounting principles. We believe the date as presented is accurate in all material aspects; that it is presented in a manner designed to fairly set forth the financial position and results of the operations of the County as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to get the maximum understanding of the County's financial activity is contained in the Notes to Financial Statements section of this report.

The funds and account groups included in this report are for those funds and entities that are controlled by or are dependent on the County. Determination of "controlled by or dependant on" is based on criteria developed by the Governmental Accounting Standards Board and spelled out in their statements number 3 and 7. The criteria deals with financial interdependence, selection of governing authority, designation of management, ability of the County Commissioners to significantly influence operations and accountability for fiscal matters. We have determined that the school districts, highway districts, cities, fire districts and water districts which lie within the County's boundaries, should not be included in our report.

Internal controls are an integral part of any accounting operation and should be designed to provide reasonable assurance regarding the safeguarding of assets against loss from unauthorized use of disposition, and the reliability of financial records for preparing financial statements and maintaining accountability of assets. We feel that the County's system of internal control is adequate to provide such assurances and is functioning properly at the present time.

Idaho law requires an annual audit of the book of accounts, and financial records of the County by an independent public auditor. The County has selected the certified public accounting firm of Evans and Poulsen CPA's to meet this requirement. We very much appreciate the assistance they have given the County in improving our accounting procedures and include a copy of their audit report with this report.

Respectfully Submitted,

A handwritten signature in black ink, appearing to read "Larry A. Mickelsen", with a long horizontal flourish extending to the right.

Larry A. Mickelsen  
Clerk, Auditor, Recorder

1 incl. as



## FINANCIAL SECTION

# ***Evans & Poulsen P.A.***

**Certified Public Accountants**

*Members of the American Institute of CPA's  
and the Idaho Society of CPA's*

***Edward G. Evans, CPA  
Jeffrey D. Poulsen, CPA***

## **INDEPENDENT AUDITOR'S REPORT**

Board of Commissioners  
Cassia County  
Burley, Idaho 83318

We have audited the accompanying general purpose financial statements of Cassia County, as of September 30, 2002, and for the year then ended, as listed in the table of contents. These general purpose financial statements are the responsibility of Cassia County management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall general purpose financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of Cassia County, as of September 30, 2002, and the results of its operations for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated January 15, 2003 on our consideration of Cassia County's internal control over financial reporting and our tests of its compliance with certain laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.



EVANS & POULSEN

January 15, 2003

# *Evans & Poulsen P.A.*

## **Certified Public Accountants**

*Members of the American Institute of CPA's  
and the Idaho Society of CPA's*

**Edward G. Evans, CPA  
Jeffrey D. Poulsen, CPA**

### **REPORT ON COMPLIANCE AND ON INTERNAL CONTROL OVER FINANCIAL REPORTING BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Board of Commissioners  
Cassia County

We have audited the financial statements of Cassia County as of and for the year ended September 30, 2002, and have issued our report thereon dated January 15, 2003. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

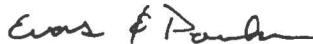
#### *Compliance*

As part of obtaining reasonable assurance about whether Cassia County's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under Government Auditing Standards.

#### *Internal control over financial Reporting*

In planning and performing our audit, we considered Cassia County's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control over financial reporting. Our consideration of the internal control over financial reporting would not necessarily disclose all matters in the internal control over financial reporting that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the financial statement being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We noted no matters involving the internal control over financial reporting and its operation that we consider to be material weaknesses.

This report is intended solely for the information and use of management, others within the organization, Board of Commissioners, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



EVANS & POULSEN

January 15, 2003

**CASSIA COUNTY**  
 Combined Balance Sheet - All Fund Types and Account Groups  
 September 30, 2002

	Governmental Fund Types			Fiduciary Fund Types		Account Groups		Total
	General	Special Revenue	Debt Service	Trust	Agency	General Fixed Assets	General Lg-term Debt	(Memo Only) 9/30/02
<b>ASSETS</b>								
Cash and investments - pooled	\$ 600,179	\$ 1,098,942	\$ 130,027	\$ 3,912,555	\$ 323,670	\$ -	\$ -	\$ 6,065,373
Receivables:								
Taxes and use fees	51,789	268,374	21,282	-	-	-	-	341,445
Accounts and notes	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-
Land and buildings	-	-	-	-	-	5,878,405	-	5,878,405
Improvements other than bldgs	-	-	-	-	-	1,167,337	-	1,167,337
Equipment	-	-	-	-	-	2,254,105	-	2,254,105
Amt available in debt service fund	-	-	-	-	-	-	131,321	131,321
Amt to be provided for GLTD	-	-	-	-	-	-	931,906	931,906
<b>Total assets</b>	<b>\$ 651,968</b>	<b>\$ 1,367,316</b>	<b>\$ 151,309</b>	<b>\$ 3,912,555</b>	<b>\$ 323,670</b>	<b>\$ 9,299,847</b>	<b>\$ 1,063,227</b>	<b>\$ 16,769,892</b>
<b>LIABILITIES &amp; FUND EQUITY</b>								
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	31,426	119,039	-	20,838	1,567	-	-	172,870
Accounts payable	-	-	-	-	326,899	-	-	326,899
Due to other funds	-	-	-	-	-	-	-	-
Deferred revenue	48,979	251,213	19,988	-	-	-	-	320,180
Note payable	-	-	-	-	-	-	263,227	263,227
General Obligation Bonds	-	-	-	-	-	-	800,000	800,000
<b>Total liabilities</b>	<b>80,405</b>	<b>370,252</b>	<b>19,988</b>	<b>20,838</b>	<b>328,466</b>	<b>-</b>	<b>1,063,227</b>	<b>1,883,176</b>
<b>FUND EQUITY</b>								
Investment in general fixed assets	-	-	-	-	-	9,299,847	-	9,299,847
Fund Balance:								
Reserved for debt service	-	-	131,321	-	-	-	-	131,321
Unreserved	571,563	997,064	-	3,891,717	(4,796)	-	-	5,455,548
<b>Total fund equity</b>	<b>571,563</b>	<b>997,064</b>	<b>131,321</b>	<b>3,891,717</b>	<b>(4,796)</b>	<b>9,299,847</b>	<b>-</b>	<b>14,886,716</b>
<b>Total liabilities &amp; fund equity</b>	<b>\$ 651,968</b>	<b>\$ 1,367,316</b>	<b>\$ 151,309</b>	<b>\$ 3,912,555</b>	<b>\$ 323,670</b>	<b>\$ 9,299,847</b>	<b>\$ 1,063,227</b>	<b>\$ 16,769,892</b>

See accompanying notes to financial statements.

**CASSIA COUNTY**

Combined Statement of Revenues, Expenditures, and Changes in  
Fund Balances - All Governmental Fund Types and Expendable Trust Funds

For The Year Ended September 30, 2002

	Governmental Fund Types			Fiduciary Fund Types	Total
	General	Special Revenue	Debt Service	Trust	(Memo Only) 9/30/02
Revenues:					
Taxes - property & special assessments	\$ 488,794	\$ 2,227,782	\$ 274,082	\$ -	\$ 2,990,658
Taxes - sales and other	435,472	739,248	55,392	-	1,230,112
Payment in lieu of taxes	-	-	-	910,030	910,030
Fees and fines	279,881	1,107,008	-	1,384,503	2,771,392
Intergovernmental	-	2,411,334	-	375,189	2,786,523
Interest	199,821	-	-	2,199	202,020
Miscellaneous	47,236	406,033	3,190	-	456,459
Total revenues	1,451,204	6,891,405	332,664	2,671,921	11,347,194
Expenditures:					
General government	1,676,647	-	-	-	1,676,647
Indigent assistance	-	399,669	-	-	399,669
Highways and roads	-	361,167	-	-	361,167
Public safety and works	-	5,653,334	-	82,997	5,736,331
Other public service	-	1,240,940	-	1,267,108	2,508,048
Culture and recreation	-	260,284	-	39,550	299,834
Debt service-principal	-	-	245,000	-	245,000
Debt service-interest	-	-	49,873	-	49,873
Capital projects	-	-	-	-	-
Total expenditures	1,676,647	7,915,394	294,873	1,389,655	11,276,569
Excess of revenues over (under) expenditures	(225,443)	(1,023,989)	37,791	1,282,266	70,625
Other Operating Sources (Uses):					
Operating transfers in	-	1,384,545	-	242,575	1,627,120
Operating transfers out	-	(300,393)	-	(1,440,311)	(1,740,704)
Excess of revenues over (under) expenditures & other sources	(225,443)	60,163	37,791	84,530	(42,959)
Fund balances at beg. of year	797,006	936,901	93,530	3,807,187	5,949,823
Fund balance at end of year	\$ 571,563	\$ 997,064	\$ 131,321	\$ 3,891,717	\$ 5,591,665

See accompanying notes to financial statements.

## CASSIA COUNTY

Combined Statement of Revenues, Expenditures, and Changes in Fund Balances -  
 Budget and Actual - General, Special Revenue, and Capital Projects Fund Types  
 For the Year Ended September 30, 2002

	General Fund			Special Revenue Fund Types			Debt Service Fund Types		
	Budget	Actual	Variance Favor. (Unfavor)	Budget	Actual	Variance Favor. (Unfav)	Budget	Actual	Variance Favorable (Unfavor)
REVENUES:									
Taxes - property	\$ 614,580	\$ 488,794	\$ (125,786)	\$ 2,013,800	\$ 2,227,782	\$ 213,982	\$ 250,000	\$ 274,082	\$ 24,082
Taxes - sales & other	364,159	435,472	71,313	709,843	739,248	29,405	51,595	55,392	3,797
Payment in lieu of taxes	-	-	-	-	-	-	-	-	-
Fees, fines & licenses	233,041	279,881	46,840	1,028,573	1,107,008	78,435	-	-	-
Intergovernmental	-	199,821	199,821	2,493,270	2,411,334	(81,936)	-	-	-
Interest	164,037	47,236	(116,801)	-	-	-	-	-	-
Miscellaneous	28,456	-	(28,456)	258,399	406,033	147,634	1,678	3,190	1,512
Total revenues	1,404,273	1,451,204	46,931	6,503,885	6,891,405	387,520	303,273	332,664	29,391
EXPENDITURES:									
General government	1,840,555	1,676,647	163,908	-	-	-	-	-	-
Indigent assistance	-	-	-	410,000	399,669	10,331	-	-	-
Highways and roads	-	-	-	362,383	361,167	1,216	-	-	-
Public safety and works	-	-	-	6,158,013	5,653,334	504,679	-	-	-
Other public service	-	-	-	1,472,453	1,240,940	231,513	-	-	-
Culture and recreation	-	-	-	244,657	260,284	(15,627)	-	-	-
Debt Service	-	-	-	-	-	-	300,000	294,873	5,127
Total expenditures	1,840,555	1,676,647	163,908	8,647,506	7,915,394	732,112	300,000	294,873	5,127
Excess of revenues over (under) expenditures	(436,282)	(225,443)	210,839	(2,143,621)	(1,023,989)	1,119,632	3,273	37,791	34,518
Other Operating Sources (Uses):									
Proceeds from general obligation bond	-	-	-	-	-	-	-	-	-
Operating transfer in	-	-	-	269,055	1,384,545	1,115,490	-	-	-
Operating transfers out	-	-	-	(55,000)	(300,393)	(245,393)	-	-	-
Excess of revenues over (under) expenditures & other sources	(436,282)	(225,443)	210,839	(1,929,566)	60,163	1,989,729	3,273	37,791	34,518
Fund balance at beginning of year	731,360	797,006	65,646	3,602,141	936,901	2,665,240	30,709	93,530	62,821
Fund balance at end of year	\$ 295,078	\$ 571,563	\$ 276,485	\$ 1,672,575	\$ 997,064	\$ 4,654,969	\$ 33,982	\$ 131,321	\$ 97,339

See accompanying notes to financial statements.

**CASSIA COUNTY**  
Notes to the Financial Statements  
September 30, 2002

**NOTE 1: SUMMARY OF ACCOUNTING POLICIES:**

Cassia County was established February 20, 1879 under the provisions of the Idaho Code. The county seat is at Burley Idaho. The County is governed by a three member elected commission. The Board of Commission possesses final decision making authority and is held primarily accountable for those decisions. The Commission is responsible for approving the budget, establishing spending limitations, funding any deficits and borrowing funds and/or issuing bonds to finance County system operations and construction. Other elected officials are as follows: Assessor; District Court Clerk Auditor and Recorder, Treasurer; Coroner; Prosecuting Attorney and Sheriff. The accounting policies of Cassia County, Idaho, conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies:

**A. *Reporting Entity***

The general purpose financial statements included herein present the financial position, results of operations and changes in fund balances of Cassia County. The scope of the reporting entity is intended to cover those funds under the direct jurisdiction of the Cassia County Board of Commissioners.

In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include a potential component unit in the reporting entity was made by applying the criteria set forth in generally accepted accounting principles. The basic-but not the only- criterion for including a potential component unit with the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to the selection of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity benefits the government and/or its citizens, or whether the activity is conducted within the geographic boundaries of the government and is generally available to its citizens.

The Cassia County Fair Board is defined as a component unit of the reporting entity of Cassia County. Separate financial statements of this component unit can be obtained by contacting the county clerk's office.

**B. *Fund Accounting:***

The accounts of the County are organized on the basis of funds and account groups, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures, or expenses as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statements in this report, as follows:

#### GOVERNMENTAL FUNDS:

General Fund (Current Expense)-The General Fund (Current Expense) is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds - Special Revenue Funds are used to account for the proceeds of specific revenue sources other than expendable trusts, or major capital projects that are legally restricted to expenditures for specified purposes.

Capital Projects Funds - Capital Projects Funds are used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by Proprietary Funds, and Trust Funds).

Debt Service Funds-Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt principal, interest, and related costs.

#### FIDUCIARY FUNDS:

Trust and Agency Funds - Trust and Agency Funds are used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These included Expendable Trust funds are accounted for in essentially the same manner as governmental funds. Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

#### C. *Fixed Assets and Long-Term Liabilities:*

Fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group, rather than in governmental funds. Public domain (infrastructure) general fixed assets consisting of certain improvements other than buildings, including roads, bridges, curbs and gutters, streets and sidewalks, drainage systems, and lighting systems, are capitalized along with other general fixed assets. No depreciation has been provided on general fixed assets.

All fixed assets are valued at historical cost or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their estimated fair value on the date donated.

Long-term liabilities expected to be financed from governmental funds are accounted for in the General Long-Term Debt Account Group, not in the governmental funds.

The two account groups are not "funds." They are concerned only with the measurement of financial position. They are not involved with measurement of results of operations.

#### D. *Basis of Accounting:*

Basis of accounting refers to when revenues and expenditures or expenses are recognized in the account and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.



All governmental funds and expendable trust funds are accounted for using the modified accrual basis of accounting. Their revenues are recognized when they become measurable and available as net current assets. Taxpayer-assessed income, gross receipts, and sales taxes are considered "measurable" when in the hands of intermediary collecting governments and are recognized as revenue at that time. Anticipated refunds of such taxes are recorded as liabilities and reductions of revenue when they are measurable and their validity seems certain.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include; (1) accumulated unpaid vacation, sick pay, and other employee amounts which are not accrued, and (2) principal and interest of general long-term debt which is recognized when due.

E. *Budgets and Budgetary Accounting:*

The County follows the following procedures in establishing the budgetary data reflected in the financial statements:

- 1 Prior to August 1, the County Auditor's office, after consultation with the various department heads, submits to the county commissioners a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed expenditures and the means of financing them.
- 2 At the regular commissioner's meeting on the 1st Monday in August the tentative budget is submitted to the commissioners and cleared for publication and public comment.
- 3 A public hearing is held at the regular commissioners' meeting on the 1st Monday in September.
- 4 The budget is finalized and legally adopted on the 2nd Monday in September.
- 5 Revisions to the budget can only be made by court order, public hearing or certain emergencies as defined by law. The budgetary data presented in the accompanying financial statements has been amended following these procedures.
- 6 Formal budgetary integration is employed as a management control device during the year for the General Fund and the Special Revenue Funds.

The basis of accounting used in preparing the budgets of the County are generally consistent with the basis of accounting used in other financial reporting used by the County.

F. *Cash and Temporary Investments:*

The County maintains the majority of its cash and temporary investments in a pool. Additional cash is maintained in separate checking accounts. All of these funds are in the custody of the County Treasurer.

State statutes authorize the County to invest in obligations of the United States, obligations of the State or any taxing district in the State, obligations issued by the Farm Credit System, obligations of public corporations of the State of Idaho, repurchase agreements, tax anticipation notes of the State or taxing district in the State, time deposits, savings deposits, revenue bonds of institutions of higher education, and the Idaho State Investment Pool.

At year end, cash and investments, consisted of checking accounts, money-market savings accounts, and time certificates of deposit. All cash and investments are with five local banks.

The total cash and temporary investments is allocated between the various funds as indicated on the balance sheets of each fund.

G. *Accumulated Unpaid Vacation, Sick Pay, and Employee Benefits:*

The hours earned under County's vacation and sick pay policy are nonvesting accumulations. These accumulations are not material and have not been accrued into these financial statements.

H. *Encumbrances:*

Encumbrance accounting under which purchase orders, contracts, and other commitments for the expenditures of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the County.

I. *Total Columns on Combined Statements:*

Total Columns on the Combined Statements are captioned Memorandum Only to indicate that they are presented only to facilitate financial analysis and are not intended to present consolidated financial information. Data in these columns do not present financial position, results of operations or changes in financial position in conformity with generally accepted accounting principles.

J. *Property Tax:*

Property taxes are levied on the fourth Monday of November and are payable in two equal installments - December 20 and June 20. Property taxes attach as an enforceable lien on the property immediately upon delinquency. The county assesses, bills and collects its own property taxes as well as taxes for several school districts, cities, highway districts, fire districts, cemetery districts, two small special districts, two flood control districts and a library district. Collection of the county taxes and remittance of them to the various districts are accounted for in the Cassia County Tax Collector Agency Fund and the Taxing District Agency Fund. Property tax revenues are recognized when levied to the extent that they result in current receipts.

The County is permitted by the Idaho State Code administered through the State Tax Commission to levy taxes up to \$.2600 per \$100.00 of assessed market valuation for general governmental services (Current expense fund).

**NOTE 2: CASH AND INVESTMENTS:**

The county maintains a cash and investment pool for County held funds. This pool is available to all funds, except the Fair Board, the Tax Collector and the Sheriff, which have separate bank accounts.

The following schedule summarizes carrying amounts and actual bank balances as of September 30, 2002:

	Carrying Amount	Bank Balance
Key Bank	\$ 299,883	\$ 206,720
Key Bank	31,663	18,471
Key Bank	1,234	33,573
U.S. Bank	300	300
U.S. Bank	280,954	282,783
U.S. Bank	237,304	238,849
D.L. Evans	100,000	100,000
D.L. Evans	100,000	100,000
D.L. Evans	700,000	700,000
Wells Fargo	278,977	280,056
Wells Fargo	223,215	223,215
Wells Fargo	20,361	20,361
State Treasurer's Pool.	2,967,950	3,043,879
Morgan Stanley	101,119	101,119
Zions Bank	75,118	75,678
Zions Bank	500,000	552,927
Cash on hand	500	500
Key Bank            Tax Collector	88,685	77,375
D.L. Evans Bank    Fair board	47,402	58,263
Key Bank            Sheriff	10,708	19,039
Total	<u>\$ 6,065,373</u>	<u>\$ 6,133,108</u>

There are three categories of credit risk that apply to the County's cash and investments:

- 1) Insured (FDIC) or collateralized for which the securities are held by the County or the County's agent in the County's name:
- 2) Collateralized with securities held by the pledging financial institution's trust department or agent in the entity's name.
- 3) Uncollateralized and uninsured

Balances held in each category are as follows:

	Carrying Amount	Bank Balance
1) Insured (FDIC) or collateralized	\$ 600,000	\$ 600,000
2) Collateralized with securities held by others	2,967,950	3,043,879
3) Uncollateralized and uninsured	2,497,423	2,489,229
Total Cash and Cash Equivalents	<u>\$ 6,065,373</u>	<u>\$ 6,133,108</u>

**NOTE 3: CHANGES IN GENERAL FIXED ASSETS:**

A summary of changes in general fixed assets follows:

	Balance 9/30/2001	Additions	Deletions	Balance 9/30/2002
Land	\$ 918,097	\$ 128,000	\$ -	\$ 1,046,097
Buildings	4,832,308	-	-	4,832,308
Impr other than bldgs	1,073,883	199,491	(106,037)	1,167,337
Equipment	2,007,293	324,047	(77,235)	2,254,105
Total	<u>\$ 8,831,581</u>	<u>\$ 651,538</u>	<u>\$ (183,272)</u>	<u>\$ 9,299,847</u>

**NOTE 4: GENERAL OBLIGATION BOND PAYABLE:**

The bonds outstanding on September 30, 2002 were for the construction of a joint jail facility for Cassia and Minidoka Counties.

The bond issue of September 1, 1990, is designated "Cassia County, Idaho, General Obligation Jail Bonds, Series 1990".

The County entered into a bond refunding arrangement with US Bank of Boise, Idaho. The portions of the 1990 bonds that were callable were refunded by issuance of 1995 bonds.

The annual requirements to amortize the above bond issue are as follows:

FYE Sept. 30:	Principle	Interest	Total
2003	255,000	37,873	292,873
2004	265,000	25,888	290,888
2005	280,000	13,300	293,300
Total	<u>\$ 800,000</u>	<u>\$ 77,061</u>	<u>\$ 877,061</u>

The "amount to be provided for bond retirement" in the accompanying financial statements represents the charge to be made for property taxes in future years to meet maturing bond requirements.

There are a number of requirements and restrictions contained in the bond resolution. The County is in compliance with all significant provisions.

**NOTE 5: LONG-TERM DEBT:**

In 1995 the County agreed to pay the Southern Idaho Regional Solid Waste District for costs the District paid to close the County's landfill. The costs, plus interest at 5.31%, were to be repaid over 18 1/2 years. The note is being serviced by the Solid Waste Special Revenue Fund. The annual requirements to amortize this note are as follows:

FYE Sept. 30:	Principle	Interest	Total
2003	15,613	13,977	29,590
2004	16,442	13,148	29,590
2005	17,315	12,275	29,590
2006	18,234	11,356	29,590
2007	19,203	10,387	29,590
Thereafter	176,420	41,463	217,883
Total	\$ 263,227	\$ 102,606	\$ 365,833

As of September 30, 2002, the note described above and the general obligation bond described in Note 4 are the only General Long-Term Debt obligations of the County. The following is a summary of changes in General Long-Term Debt:

Long-term debt at beginning of year	\$ 1,066,410
New debt incurred	-
Existing debt newly classified as GLTD	263,227
Debt paid off	(266,410)
Long-term debt at end of year	<u>\$ 1,063,227</u>

**NOTE 6: PENSION PLAN:**

Public Employee Retirement System of Idaho - The Public Employee Retirement System of Idaho (PERSI), a cost sharing multiple-employer public retirement system, was created by the Idaho State Legislature. It is a defined benefit plan requiring that both the member and the employer contribute. The plan provides benefits based on members' years of service, age, and compensation. In addition, benefits are provided for disability, death, and survivors of eligible members or beneficiaries. Designed as a mandatory system for eligible state and school district employees, the legislation provided for political subdivisions to participate by contractual agreement with PERSI. Financial reports for the plan are available from PERSI upon request.

After 5 years of credited service, members become fully vested in retirement benefits earned to date. Members are eligible for retirement benefits upon attainment of the ages specified for their employment classification. Effective June 30, 2000, the annual service retirement allowance for each month of credited service is 2% (2.3% police/firefighter) of the average monthly salary for the highest consecutive 42 months.

For the year ended June 30, 2002, the required contribution rates, as determined by PERSI, are as follows:

Employee Group	Contribution	
	Employer	Employee
General Member	9.77%	5.86%
Police/Firefighter	10.01%	7.21%

The Cassia County contributions required and paid were \$380,519, \$373,568, and \$364,847 for the three years ended September 30, 2002, 2001, and 2000 respectively.

**NOTE 7: LITIGATION:**

There are currently several cases pending against Cassia County. All are being defended by the County's liability carrier. The amount of potential liability even with an unfavorable outcome is not considered to be material to the County.

**NOTE 8: RISK MANAGEMENT/INSURANCE COVERAGE:**

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County purchases commercial insurance coverage as follows:

Type of Coverage	Insurance Co.	Amount of Coverage	Policy Exp. Date
Property	Coregis	\$ 11,635,135.00	1/1/2003
General Liability	Coregis	\$ 2,000,000.00	1/1/2003
Auto Liability	Coregis	\$ 2,000,000.00	1/1/2003
Police Professional Liability	Coregis	\$ 2,000,000.00	1/1/2003
Errors & Omissions	Coregis	\$ 2,000,000.00	1/1/2003
Employee dishonesty	Coregis	\$ 500,000.00	1/1/2003
Worker's Comp	State Insurance Fund	Various	1/1/2003

**NOTE 9: FUND DEFICITS:**

The Justice Fund had a fund deficit of \$23,327 as of September 30, 2002.

**NOTE 10: EXPENDITURES IN EXCESS OF BUDGET:**

During the year ended September 30, 2002 the following funds overspent their operating budget:

Fund	Expenditure over Budget
Fair Board	\$ 16,581

**NOTE 11: CONTINGENT LIABILITIES:**

The County is contingently liable for the closure and post-closure expenses of the Southern Idaho Regional Solid Waste District should they default. Information regarding the closure and post-closure expenses can be obtained from the general purpose financial statements of the Southern Idaho Regional Solid Waste District.

*Lease Commitments*

The County has annual renewable leases for a Cat Wheel Loader, 140 H Motor Grader, Sharp AR 505 Copier, Sharp 337 Copier, and a Minolta Copier.

The Cat Wheel Loader was leased September 24, 2001. The lease calls for 5 annual payments of \$15,157 with a 6th year payment or purchase option of \$62,000. The lease is financed with Wells Fargo Bank.

A new 140H Motor Grader was leased October 8, 2002. The lease calls for 5 annual payments of \$20,572 with a 6th year payment or purchase option of \$103,000. The lease is financed with Wells Fargo Bank.

The Sharp 505 copier was leased March 2000. The lease calls for 36 monthly payments of \$297.

The Sharp 337 copier was leased April 2001. The lease calls for 36 monthly payments of \$215.

The Minolta copier calls for monthly payments of \$200 and continues until July of 2003.

The minimum annual requirement to fund the above leases is as follows:

<u>Year</u>	<u>Amount</u>
2003	\$ 40,794
2004	\$ 37,019
2005	\$ 35,729
2006	\$ 20,572

## SUPPLEMENTAL DATA



**CASSIA COUNTY**  
General Fund  
Comparative Balance Sheet

September 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<b>ASSETS</b>		
Cash and investments - pooled	\$ 600,179	\$ 822,668
Receivables:		
Taxes	51,789	70,161
Due from other funds	-	-
 Total assets	 <u>\$ 651,968</u>	 <u>\$ 892,829</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Vouchers payable	\$ 31,426	\$ 27,743
Deferred revenue	48,979	68,080
 Total liabilities	 <u>80,405</u>	 <u>95,823</u>
 Fund Balance:		
Unreserved	<u>571,563</u>	<u>797,006</u>
 Total liabilities and fund balance	 <u>\$ 651,968</u>	 <u>\$ 892,829</u>

See accompanying notes to financial statements.

**CASSIA COUNTY**  
General Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance	2001
	Budget	Actual	Favorable (Unfavor)	Actual
<b>REVENUE:</b>				
Taxes - property	\$ 614,580	\$ 488,794	\$ (125,786)	\$ 613,468
Taxes - sales and other	364,159	435,472	71,313	379,107
Fees and fines	233,041	279,881	46,840	238,342
Intergovernmental	-	-	-	-
Interest	164,037	199,821	35,784	370,270
Miscellaneous	28,456	47,236	18,780	34,715
Total revenues	1,404,273	1,451,204	46,931	1,635,902
<b>EXPENDITURES:</b>				
General government:				
Commissioners	100,745	97,511	3,234	93,404
Auditor	162,126	159,815	2,311	136,603
Treasurer	146,463	141,509	4,954	127,184
Assessor	279,247	263,196	16,051	245,769
Ag. Extension	145,157	135,512	9,645	120,666
Buildings	165,692	136,578	29,114	157,639
Board of Health	100,977	100,977	-	101,176
Planning and zoning	152,858	135,854	17,004	130,579
General	385,314	308,747	76,567	327,260
Civil defense	14,998	11,568	3,430	10,679
Elections	31,967	31,915	52	20,215
Data Processing	149,261	148,315	946	127,761
Veterans officer	5,750	5,150	600	5,150
Total expenditures	1,840,555	1,676,647	163,908	1,604,085
Excess of revenues over (under) expenditures	(436,282)	(225,443)	210,839	31,817
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	1,390
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(436,282)	(225,443)	210,839	33,207
FUND BALANCE AT BEGINNING OF YEAR	731,360	797,006	65,646	763,799
FUND BALANCE AT END OF YEAR	\$ 295,078	\$ 571,563	\$ 276,485	\$ 797,006

See accompanying notes to financial statements.

**CASSIA COUNTY**  
Special Revenue Funds  
Combining Balance Sheet

September 30, 2002

	Indigent	District Court	County Roads Unorg.	Weed & Pest	Solid Waste	Ambulance Service	Fair Exhibit	Historical Society	Jr. College	Re- Valuation	Justice	Warrant Redempt	Fair Board	9/30/02
<b>ASSETS</b>														
Cash & invest - pooled	\$ 35,067	\$ 213,580	\$ 68,398	\$ 47,665	\$ 489,137	\$ 5,072	\$ 2,878	\$ 4,152	\$ 75,536	\$ 45,864	\$ 61,418	\$ 2,737	\$ 47,438	\$ 1,098,942
Receivables:														
Taxes including liens	18,495	2,754	-	7,368	65,661	5,308	5,327	965	11,252	6,278	144,966	-	-	268,374
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governmts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 53,562</b>	<b>\$ 216,334</b>	<b>\$ 68,398</b>	<b>\$ 55,033</b>	<b>\$ 554,798</b>	<b>\$ 10,380</b>	<b>\$ 8,205</b>	<b>\$ 5,117</b>	<b>\$ 86,788</b>	<b>\$ 52,142</b>	<b>\$ 206,384</b>	<b>\$ 2,737</b>	<b>\$ 47,438</b>	<b>\$ 1,367,316</b>
<b>LIABILITIES AND FUND BALANCES</b>														
<b>Liabilities:</b>														
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	600	7,433	1,328	15,933	-	-	-	-	750	-	92,995	-	-	119,039
Deferred revenue	17,426	2,663	-	6,915	60,123	4,986	5,008	908	10,564	5,904	136,716	-	-	251,213
Bond payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Fund Balances:</b>														
Unreserved	35,536	206,238	67,070	32,185	494,675	5,394	3,197	4,209	75,474	46,238	(23,327)	2,737	47,438	997,064
Reserved for debt service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total liabilities and fund balances</b>	<b>\$ 53,562</b>	<b>\$ 216,334</b>	<b>\$ 68,398</b>	<b>\$ 55,033</b>	<b>\$ 554,798</b>	<b>\$ 10,380</b>	<b>\$ 8,205</b>	<b>\$ 5,117</b>	<b>\$ 86,788</b>	<b>\$ 52,142</b>	<b>\$ 206,384</b>	<b>\$ 2,737</b>	<b>\$ 47,438</b>	<b>\$ 1,367,316</b>

See accompanying notes to financial statements.

**CASSIA COUNTY**  
Special Revenue Funds  
Combining Statement of Revenues, Expenditures and Changes in Fund Balances

For the Year Ended September 30, 2002

	Indigent	District Court	County Roads Unorg.	Weed & Pest	Solid Waste	Ambulance Service	Fair Exhibit	Historical Society	Jr. College	Re- Valuation	Justice	Warrant Redemption	Fair Board	9/30/02
<b>REVENUES:</b>														
Taxes - property	\$ 206,363	\$ 2,307	\$ 18,003	\$ 90,058	\$ -	\$ 63,723	\$ 62,730	\$ 11,453	\$ 142,886	\$ 73,010	\$ 1,557,249	\$ -	\$ -	\$ 2,227,782
Taxes - sales and other	41,380	-	8,553	18,168	-	12,851	12,629	2,305	28,706	14,679	599,977	-	-	739,248
Fees and fines	-	197,647	-	-	630,999	-	-	-	-	-	278,362	-	-	1,107,008
Intergovernmental transfers	-	33,535	153,118	-	-	-	-	-	57,455	-	2,167,226	-	-	2,411,334
Miscellaneous	56,769	1,415	78,972	31,704	22,507	777	793	123	1,794	1,010	36,686	-	173,483	406,033
<b>Total revenues</b>	<b>304,512</b>	<b>234,904</b>	<b>258,646</b>	<b>139,930</b>	<b>653,506</b>	<b>77,351</b>	<b>76,152</b>	<b>13,881</b>	<b>230,841</b>	<b>88,699</b>	<b>4,639,500</b>	<b>-</b>	<b>173,483</b>	<b>6,891,405</b>
<b>EXPENDITURES:</b>														
Indigent assistance	399,669	-	-	-	-	-	-	-	-	-	-	-	-	399,669
Highways and roads	-	-	361,167	-	-	-	-	-	-	-	-	-	-	361,167
Public safety	-	-	-	135,157	-	79,500	-	-	-	-	5,438,677	-	-	5,653,334
Other public service	-	214,689	-	-	530,735	-	-	-	370,849	124,667	-	-	-	1,240,940
Culture and recreation	-	-	-	-	-	-	31,303	10,000	-	-	-	-	218,981	260,284
Debt Service	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>399,669</b>	<b>214,689</b>	<b>361,167</b>	<b>135,157</b>	<b>530,735</b>	<b>79,500</b>	<b>31,303</b>	<b>10,000</b>	<b>370,849</b>	<b>124,667</b>	<b>5,438,677</b>	<b>-</b>	<b>218,981</b>	<b>7,915,394</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(95,157)</b>	<b>20,215</b>	<b>(102,521)</b>	<b>4,773</b>	<b>122,771</b>	<b>(2,149)</b>	<b>44,849</b>	<b>3,881</b>	<b>(140,008)</b>	<b>(35,968)</b>	<b>(799,177)</b>	<b>-</b>	<b>(45,498)</b>	<b>(1,023,989)</b>
<b>Other financing sources (uses):</b>														
Operating transfers in	90,000	826	60,000	-	-	-	8,500	-	110,000	60,000	1,000,219	-	55,000	1,384,545
Operating transfer out	-	(16,987)	-	-	-	-	(55,000)	-	-	-	(228,406)	-	-	(300,393)
<b>Excess of revenues over (under) expenditures &amp; other sources:</b>	<b>(5,157)</b>	<b>4,054</b>	<b>(42,521)</b>	<b>4,773</b>	<b>122,771</b>	<b>(2,149)</b>	<b>(1,651)</b>	<b>3,881</b>	<b>(30,008)</b>	<b>24,032</b>	<b>(27,364)</b>	<b>-</b>	<b>9,502</b>	<b>60,163</b>
<b>Fund balances at Beginning of year</b>	<b>40,693</b>	<b>202,184</b>	<b>109,591</b>	<b>27,412</b>	<b>371,904</b>	<b>7,543</b>	<b>4,848</b>	<b>328</b>	<b>105,482</b>	<b>22,206</b>	<b>4,037</b>	<b>2,737</b>	<b>37,936</b>	<b>936,901</b>
<b>Fund balances at end of year</b>	<b>\$ 35,536</b>	<b>\$ 206,238</b>	<b>\$ 67,070</b>	<b>\$ 32,185</b>	<b>\$ 494,675</b>	<b>\$ 5,394</b>	<b>\$ 3,197</b>	<b>\$ 4,209</b>	<b>\$ 75,474</b>	<b>\$ 46,238</b>	<b>\$ (23,327)</b>	<b>\$ 2,737</b>	<b>\$ 47,438</b>	<b>\$ 997,064</b>

See accompanying notes to financial statements.

**CASSIA COUNTY**  
Indigent - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ 186,760	\$ 206,363	\$ 19,603	\$ 186,451
Taxes - sales and other	38,543	41,380	2,837	38,459
Miscellaneous	29,380	56,769	27,389	38,854
Total revenues	254,683	304,512	49,829	263,764
EXPENDITURES:				
Indigent assistance				
Office supplies	1,000	203	797	375
Welfare and charity	10,000	3,143	6,857	4,756
Medical and hospital	398,000	396,323	1,677	354,130
Drugs and training	1,000	-	1,000	215
Total expenditures	410,000	399,669	10,331	359,476
Excess of revenues over (under) expenditures	(155,317)	(95,157)	60,160	(95,712)
Other Financing Sources (Uses):				
Operating transfers in	-	90,000	90,000	50,000
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(155,317)	(5,157)	150,160	(45,712)
FUND BALANCE AT BEGINNING OF YEAR	10,926	40,693	29,767	86,405
FUND BALANCE AT END OF YEAR	\$ (144,391)	\$ 35,536	\$ 179,927	\$ 40,693

See accompanying notes to financial statements.

**CASSIA COUNTY**

District Court - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ -	\$ 2,307	\$ 2,307	\$ 2,620
Taxes - sales and other	-	-	-	-
Fees and fines	199,394	197,647	(1,747)	198,504
Intergovernmental	90,502	33,535	(56,967)	84,630
Miscellaneous	3,769	1,415	(2,354)	3,161
Total revenues	293,665	234,904	(58,761)	288,915
EXPENDITURES:				
Other public service				
Clerk of the District Court	26,600	22,623	3,977	32,682
District Court	221,981	98,631	123,350	102,062
Magistrate Court	32,850	22,319	10,531	32,592
Probation	73,878	71,116	2,762	48,664
Total expenditures	355,309	214,689	140,620	216,000
Excess of revenues over (under) expenditures	(61,644)	20,215	81,859	72,915
Other Financing Sources (Uses):				
Operating transfers in	-	826	826	-
Operating transfers out	-	(16,987)	(16,987)	(67,877)
Excess of revenue over (under) expenditures and other uses	(61,644)	4,054	65,698	5,038
FUND BALANCE AT BEGINNING OF YEAR	471,345	202,184	(269,161)	197,146
FUND BALANCE AT END OF YEAR	\$ 409,701	\$ 206,238	\$ (203,463)	\$ 202,184

See accompanying notes to financial statements.

**CASSIA COUNTY**

County Roads Unorg. - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ 16,480	\$ 18,003	\$ 1,523	\$ 16,795
Taxes - sales and other	8,553	8,553	-	8,553
Intergovernmental	158,379	153,118	(5,261)	156,692
Miscellaneous	18,390	78,972	60,582	89,972
Total revenues	201,802	258,646	56,844	272,012
EXPENDITURES:				
Highways and roads				
Salaries	79,958	78,771	1,187	64,331
Road supplies and construction	127,500	146,209	(18,709)	106,867
Box Elder maintenance	11,000	11,000	-	11,000
Howell Canyon maintenance	75,000	63,000	12,000	35,000
Group insurance	19,159	18,132	1,027	15,970
FICA and medicare	4,840	6,026	(1,186)	4,951
Retirement	5,926	6,856	(930)	5,621
Equipment	34,000	24,638	9,363	52,284
Resurfacing	5,000	6,535	(1,535)	12,719
Total expenditures	362,383	361,167	1,216	308,743
Excess of revenues over (under) expenditures	(160,581)	(102,521)	58,060	(36,731)
Other Financing Sources (Uses):				
Operating transfers in	-	60,000	60,000	35,000
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(160,581)	(42,521)	118,060	(1,731)
FUND BALANCE AT BEGINNING OF YEAR	172,386	109,591	(62,795)	111,322
FUND BALANCE AT END OF YEAR	\$ 11,805	\$ 67,070	\$ 55,265	\$ 109,591

See accompanying notes to financial statements.

**CASSIA COUNTY**

Weed and Pest - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ 82,000	\$ 90,058	\$ 8,058	\$ 81,230
Taxes - sales and other	16,923	18,168	1,245	16,886
Miscellaneous	17,263	31,704	14,441	37,685
Total revenues	116,186	139,930	23,744	135,801
EXPENDITURES:				
Public safety				
Labor	41,442	40,949	493	35,308
Chemicals	16,000	17,459	(1,459)	15,029
Auto expense	10,000	8,622	1,378	8,839
Weed control	42,000	44,017	(2,017)	45,008
Weed and pest grants	9,000	7,000	2,000	5,000
Group insurance	9,304	9,413	(109)	8,259
FICA and medicare	2,941	3,129	(188)	2,721
Retirement	3,756	3,078	678	3,207
Education	1,000	500	500	1,116
Office equipment	3,811	990	2,821	23,815
Total expenditures	139,254	135,157	4,097	148,302
Excess of revenues over (under) expenditures	(23,068)	4,773	27,841	(12,501)
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(23,068)	4,773	27,841	(12,501)
FUND BALANCE AT BEGINNING OF YEAR	25,951	27,412	1,461	39,913
FUND BALANCE AT END OF YEAR	\$ 2,883	\$ 32,185	\$ 29,302	\$ 27,412

See accompanying notes to financial statements.



**CASSIA COUNTY**  
Solid Waste - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance	2001
	Budget	Actual	Favorable (Unfavor)	Actual
<b>REVENUE:</b>				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Use fees	539,370	630,999	91,629	607,914
Miscellaneous	20,313	22,507	2,194	22,680
Total revenues	559,683	653,506	93,823	630,594
<b>EXPENDITURES:</b>				
Other public service	565,000	530,735	34,265	543,211
Excess of revenues over (under) expenditures	(5,317)	122,771	128,088	87,383
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(5,317)	122,771	128,088	87,383
FUND BALANCE AT BEGINNING OF YEAR	694,961	371,904	(323,057)	284,521
FUND BALANCE AT END OF YEAR	\$ 689,644	\$ 494,675	\$ (194,969)	\$ 371,904

See accompanying notes to financial statements.

**CASSIA COUNTY**

Ambulance Service - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ 58,000	\$ 63,723	\$ 5,723	\$ 57,505
Taxes - sales and other	11,970	12,851	881	11,944
Miscellaneous	430	777	347	522
Total revenues	70,400	77,351	6,951	69,971
EXPENDITURES:				
Public safety				
EMS funds	6,000	6,000	0	5,077
Operation of ambulance service	98,800	73,500	25,300	99,683
Total expenditures	104,800	79,500	25,300	104,760
Excess of revenues over (under) expenditures	(34,400)	(2,149)	32,251	(34,789)
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	28,000
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(34,400)	(2,149)	32,251	(6,789)
FUND BALANCE AT BEGINNING OF YEAR	-	7,543	7,543	14,332
FUND BALANCE AT END OF YEAR	\$ (34,400)	\$ 5,394	\$ 39,794	\$ 7,543

See accompanying notes to financial statements.

**CASSIA COUNTY**  
Fair Exhibit - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance	2001
	Budget	Actual	Favorable (Unfavor)	Actual
REVENUE:				
Taxes - property	\$ 57,000	\$ 62,730	\$ 5,730	\$ 56,604
Taxes - sales and other	11,764	12,629	865	11,738
Miscellaneous	446	793	347	543
Total revenues	69,210	76,152	6,942	68,885
EXPENDITURES:				
Culture and recreation				
Salaries	23,363	23,342	21	22,509
Group Insurance	4,824	3,895	929	3,637
FICA and medicare	1,787	1,785	2	1,718
Retirement	2,283	2,280	3	2,095
Total expenditures	32,257	31,303	954	29,959
Excess of revenues over (under) expenditures	36,953	44,849	7,896	38,926
Other Financing Sources (Uses):				
Operating transfers in	-	8,500	8,500	15,000
Operating transfers out	(55,000)	(55,000)	-	(53,000)
Excess of revenue over (under) expenditures and other uses	(18,047)	(1,651)	16,396	926
FUND BALANCE AT BEGINNING OF YEAR	7,226	4,848	(2,378)	3,922
FUND BALANCE AT END OF YEAR	\$ (10,821)	\$ 3,197	\$ 14,018	\$ 4,848

See accompanying notes to financial statements.

**CASSIA COUNTY**

Historical Society - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002

With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ 10,400	\$ 11,453	\$ 1,053	\$ 4,224
Taxes - sales and other	678	2,305	1,627	1,040
Miscellaneous	13	123	110	40
Total revenues	11,091	13,881	2,790	5,304
EXPENDITURES:				
Culture and recreation	10,000	10,000	-	5,000
Excess of revenues over (under) expenditures	1,091	3,881	2,790	304
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	1,091	3,881	2,790	304
FUND BALANCE AT BEGINNING OF YEAR	13	328	315	24
FUND BALANCE AT END OF YEAR	\$ 1,104	\$ 4,209	\$ 3,105	\$ 328

See accompanying notes to financial statements.

**CASSIA COUNTY**

Jr College Tuition - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ 129,560	\$ 142,886	\$ 13,326	\$ 127,793
Taxes - sales and other	26,739	28,706	1,967	26,680
Intergovernmental	61,285	57,455	(3,830)	57,455
Miscellaneous	948	1,794	846	1,179
Total revenues	218,532	230,841	12,309	213,107
EXPENDITURES:				
Other public service	425,000	370,849	54,151	385,550
Excess of revenues over (under) expenditure	(206,468)	(140,008)	66,460	(172,443)
Other Financing Sources (Uses):				
Operating transfers in	-	110,000	110,000	132,000
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(206,468)	(30,008)	176,460	(40,443)
FUND BALANCE AT BEGINNING OF YEAR	13,948	105,482	91,534	145,925
FUND BALANCE AT END OF YEAR	\$ (192,520)	\$ 75,474	\$ 267,994	\$ 105,482

See accompanying notes to financial statements.

**CASSIA COUNTY**

Revaluation - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ 66,250	\$ 73,010	\$ 6,760	\$ 65,972
Taxes - sales and other	13,673	14,679	1,006	13,643
Miscellaneous	502	1,010	508	672
Total revenues	80,425	88,699	8,274	80,287
EXPENDITURES:				
Other public service				
Salaries	87,965	86,804	1,161	85,709
Office supplies	3,400	2,779	621	3,805
Auto expense	1,700	1,347	353	1,620
Group insurance	16,356	15,821	535	13,247
FICA and medicare	6,729	6,577	152	6,512
Retirement	8,594	8,480	114	7,834
Travel	2,400	2,860	(460)	3,171
Total expenditures	127,144	124,667	2,477	121,898
Excess of revenues over (under) expenditures	(46,719)	(35,968)	10,751	(41,611)
Other Financing Sources (Uses):				
Operating transfers in	-	60,000	60,000	50,000
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	(46,719)	24,032	70,751	8,389
FUND BALANCE AT BEGINNING OF YEAR	10,626	22,206	11,580	13,817
FUND BALANCE AT END OF YEAR	\$ (36,093)	\$ 46,238	\$ 82,331	\$ 22,206

See accompanying notes to financial statements.

**CASSIA COUNTY**  
 Justice - Special Revenue Fund  
 Statement of Revenues, Expenditures, and  
 Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
 With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002			2001
	Budget	Actual	Variance	Actual
<b>REVENUE:</b>				
Taxes - property	\$ 1,407,350	\$ 1,557,249	\$ 149,899	\$ 1,409,469
Taxes - sales and other	581,000	599,977	18,977	577,098
Fees and fines	289,809	278,362	(11,447)	288,626
Intergovernmental	2,183,104	2,167,226	(15,878)	2,348,558
Miscellaneous	18,545	36,686	18,141	21,081
<b>Total revenues</b>	<b>4,479,808</b>	<b>4,639,500</b>	<b>159,692</b>	<b>4,644,832</b>
<b>EXPENDITURES:</b>				
Public safety:				
District court	430,040	402,482	27,558	386,772
Juvenile justice	192,388	118,346	74,042	206,215
Prosecuting attorney	322,521	293,042	29,479	271,293
Public defender	202,952	202,488	464	185,464
Coroner	28,564	24,500	4,064	19,919
Law buildings	44,372	37,591	6,781	30,281
Sheriff patrol	1,422,880	1,396,084	26,796	1,383,069
Investigations	318,661	305,103	13,558	332,789
Dispatch	310,075	279,891	30,184	273,832
Administration	525,195	493,471	31,724	458,608
Detention center	1,908,558	1,781,801	126,758	1,719,485
Juvenile center	207,753	103,877	103,876	239,350
<b>Total expenditures</b>	<b>5,913,959</b>	<b>5,438,677</b>	<b>475,282</b>	<b>5,507,077</b>
<b>Excess of revenues over (under) expenditures</b>	<b>(1,434,151)</b>	<b>(799,177)</b>	<b>634,974</b>	<b>(862,245)</b>
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	214,055	1,000,219	786,164	903,579
Operating transfers out	-	(228,406)	(228,406)	(429,437)
<b>Excess of revenue over (under) expenditures and other uses</b>	<b>(1,220,096)</b>	<b>(27,364)</b>	<b>1,192,732</b>	<b>(388,103)</b>
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	<b>2,156,823</b>	<b>4,037</b>	<b>(2,152,786)</b>	<b>392,140</b>
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 936,727</b>	<b>\$ (23,327)</b>	<b>\$ (960,054)</b>	<b>\$ 4,037</b>

See accompanying notes to financial statements.

**CASSIA COUNTY**

Warrant Redemption - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002		Variance Favorable (Unfavor)	2001 Actual
	Budget	Actual		
REVENUE:				
Taxes - property	\$ -	\$ -	\$ -	\$ -
Taxes - sales and other	-	-	-	-
Miscellaneous	-	-	-	-
Total revenues	-	-	-	-
EXPENDITURES:				
Debt service	-	-	-	-
Excess of revenues over (under) expenditures	-	-	-	-
Other Financing Sources (Uses):				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	-	-	-	-
FUND BALANCE AT BEGINNING OF YEAR	-	2,737	2,737	2,737
FUND BALANCE AT END OF YEAR	\$ -	\$ 2,737	\$ 2,737	\$ 2,737

See accompanying notes to financial statements.



**CASSIA COUNTY**  
Fair Board - Special Revenue Fund  
Statement of Revenues, Expenditures, and  
Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
With Comparative Actual Amounts for the Year Ended September 30, 2001

	2002			2001
	Budget	Actual	Variance	Actual
<b>REVENUE:</b>				
Rodeo	\$ 41,400	\$ 41,152	\$ (248)	\$ 41,176
Races	18,400	22,263	3,863	21,398
Jamboree	24,500	26,163	1,663	25,826
Miscellaneous	64,100	83,905	19,805	60,135
Total revenues	148,400	173,483	25,083	148,535
<b>EXPENDITURES:</b>				
Rodeo	39,700	36,440	3,260	39,782
Races	15,500	20,197	(4,697)	19,097
Jamboree	24,800	20,542	4,258	24,750
Queen contest	3,000	2,725	275	2,831
Parade	2,000	1,659	341	2,232
4-H	14,500	13,310	1,190	14,510
Tractor pull	-	188	(188)	-
Advertising	8,000	8,819	(819)	7,458
Utilities	10,000	8,444	1,556	7,150
Telephone	4,000	2,512	1,488	3,121
Postage	800	492	308	505
Office supplies	1,500	1,790	(290)	1,997
Sound system	900	900	-	900
Sawdust	2,500	3,815	(1,315)	2,317
Buckles	1,500	2,553	(1,053)	-
Cleaning	1,500	6,736	(5,236)	2,943
Gate guards	2,500	2,160	340	2,341
Fair board expense	1,200	1,962	(762)	1,248
Temporary Personnel	4,000	8,666	(4,666)	-
Sales tax	2,600	2,802	(202)	2,598
Vehicle	5,000	2,747	2,253	4,083
Repairs, equipment & building	41,700	39,673	2,027	27,888
Rent	300	300	-	300
Contract labor	8,000	3,599	4,401	18,663
Fair board travel and expense	2,500	2,622	(122)	2,568
Miscellaneous	4,400	23,328	(18,928)	10,358
Total expenditures	202,400	218,981	(16,581)	199,640
Excess of revenues over (under) expenditures	(54,000)	(45,498)	8,502	(51,105)
<b>Other Financing Sources (Uses):</b>				
Operating transfers in	55,000	55,000	-	53,000
Operating transfers out	-	-	-	-
Excess of revenue over (under) expenditures and other uses	1,000	9,502	8,502	1,895
<b>FUND BALANCE AT BEGINNING OF YEAR</b>	37,936	37,936	-	36,041
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 38,936</u>	<u>\$ 47,438</u>	<u>\$ 8,502</u>	<u>\$ 37,936</u>

See accompanying notes to financial statements.

**CASSIA COUNTY**  
 Bond Interest and Redemption - Debt Service Fund  
 Comparative Balance Sheet

September 30, 2002 and 2001

	<u>2002</u>	<u>2001</u>
<b>ASSETS</b>		
Cash and investments	\$ 130,027	\$ 92,854
Receivables:		
Taxes	<u>21,282</u>	<u>22,162</u>
Total assets	<u>\$ 151,309</u>	<u>\$ 115,016</u>
 <b>LIABILITIES AND FUND BALANCE</b>		
Liabilities:		
Deferred revenue	<u>\$ 19,988</u>	<u>\$ 21,486</u>
Total liabilities	19,988	21,486
Fund Balances:		
Reserved for debt service	<u>131,321</u>	<u>93,530</u>
Total liabilities and fund balance	<u>\$ 151,309</u>	<u>\$ 115,016</u>

See accompanying notes to financial statements.

**CASSIA COUNTY**

Bond Interest & Redemption - Debt Service Fund  
 Statement of Revenues, Expenditures and  
 Changes in Fund Balance - Budget and Actual

Year Ended September 30, 2002  
 With Comparative Totals for the Year Ended September 30, 2001

	2002		2001	
	Budget	Actual	Variance Favorable (Unfavor)	Actual
<b>REVENUE:</b>				
Taxes - property	\$ 250,000	\$ 274,082	\$ 24,082	\$ 246,586
Taxes - sales and other	51,595	55,392	3,797	51,481
Miscellaneous	1,678	3,190	1,512	2,172
Total revenues	303,273	332,664	29,391	300,239
<b>EXPENDITURES:</b>				
Debt service	300,000	294,873	5,127	290,223
Total expenditures	300,000	294,873	5,127	290,223
Excess of revenues (over) under expenditures	3,273	37,791	34,518	10,016
Other Sources (Uses) of Funds:				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
Excess of revenues over (under) expenditures and other sources of funds	3,273	37,791	34,518	10,016
FUND BALANCE AT BEGINNING OF YEAR	30,709	93,530	62,821	83,514
FUND BALANCE AT END OF YEAR	\$ 33,982	\$ 131,321	\$ 97,339	\$ 93,530

See accompanying notes to financial statements.

## CASSIA COUNTY

Expendable Trust Funds  
Combining Balance Sheet

Year Ended September 30, 2002

	911 Commun.	Boat License	Snow Mobile License	Drivers License Trust	Police Reserve	Juvenile Justice	Court Interlock	Jail Trust	PILT	EMS Fees	Narc. Seized Assets	DARE Trust	Court Facilities	Physical Facilities	Jail Commis.	Law Enforce	Cassia County Benefits	DETOUR Trust	Widow's Benefit	9/30/02
<b>ASSETS:</b>																				
Cash and investments	\$ 44,729	\$ -	\$ 79,350	\$ 12,561	\$ 318	\$ 79,997	\$ 25,219	\$ 844,560	\$ 1,790,778	\$ 10,504	\$ 63,551	\$ 37,043	\$ 57,007	\$ 648,276	\$ 83,577	\$ 21,024	\$ 94,217	\$ 941	\$ 18,903	\$ 3,912,555
Receivables:																				
Taxes receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Accounts receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Note receivable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other funds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Due from other governments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 44,729	\$ -	\$ 79,350	\$ 12,561	\$ 318	\$ 79,997	\$ 25,219	\$ 844,560	\$ 1,790,778	\$ 10,504	\$ 63,551	\$ 37,043	\$ 57,007	\$ 648,276	\$ 83,577	\$ 21,024	\$ 94,217	\$ 941	\$ 18,903	\$ 3,912,555
<b>LIABILITIES:</b>																				
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	16,575	-	-	-	-	-	-	-	-	-	1,757	-	-	2,485	-	-	-	21	-	20,838
Accounts payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bonds payable	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES:</b>																				
Reserved	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved	28,154	-	79,350	12,561	318	79,997	25,219	844,560	1,790,778	10,504	61,794	37,043	57,007	645,791	83,577	21,024	94,217	920	18,903	3,891,717
Total liabilities and fund balances	\$ 44,729	\$ -	\$ 79,350	\$ 12,561	\$ 318	\$ 79,997	\$ 25,219	\$ 844,560	\$ 1,790,778	\$ 10,504	\$ 63,551	\$ 37,043	\$ 57,007	\$ 648,276	\$ 83,577	\$ 21,024	\$ 94,217	\$ 941	\$ 18,903	\$ 3,912,555

See accompanying notes to financial statements.

## CASSIA COUNTY

Expendable Trust Funds  
Combining Statement of Revenue and Expenditures  
Changes in Fund Balances

Year Ended September 30, 2002

	911 Commun.	Boat License	Snow Mobile License	Drivers License Trust	Police Reserve	Juvenile Justice	Court Interlock	Jail Trust	PILT	EMS Fees	Narc. Seized Assets	Drug Task Force	DARE Trust	Court Facilities	Physical Facilities	Jail Commis.	Law Enforce.	Cassia County Benefits	DETOUR Trust	Widow's Benefit	9/30/02
REVENUES:																					
Taxes - property	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Taxes - Sales & other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Payment in lieu of taxes	-	-	-	-	-	-	-	-	910,030	-	-	-	-	-	-	-	-	-	-	-	910,030
Licenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fees and fines	120,787	25,417	18,144	81,604	300	110,243	1,780	-	-	6,063	233	-	1,689	14,343	34,720	47,239	18,178	861,449	42,314	-	1,384,503
Intergovernmental	-	-	-	-	-	-	-	375,189	-	-	-	-	-	-	-	-	-	-	-	-	375,189
Interest and miscellaneous	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,199	2,199
Total revenue	120,787	25,417	18,144	81,604	300	110,243	1,780	375,189	910,030	6,063	233	-	1,689	14,343	34,720	47,239	18,178	861,449	42,314	2,199	2,671,921
EXPENDITURES:																					
Education	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Public works	-	-	-	78,097	807	-	4,093	-	-	-	-	-	-	-	-	-	-	-	-	-	82,997
Other service	117,530	-	-	-	-	-	-	-	-	6,000	6,247	-	7,044	16,700	165,364	-	-	897,474	50,390	359	1,267,108
Culture & recreation	-	28,417	11,133	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	39,550
Total expenditures	117,530	28,417	11,133	78,097	807	-	4,093	-	-	6,000	6,247	-	7,044	16,700	165,364	-	-	897,474	50,390	359	1,389,655
Excess of revenues over (under) expenditures	3,257	(3,000)	7,011	3,507	(507)	110,243	(2,313)	375,189	910,030	63	(6,014)	-	(5,355)	(2,357)	(130,644)	47,239	18,178	(36,025)	(8,076)	1,840	1,282,266
Other financing sources (uses)																					
Operating transfers in	-	3,000	-	-	-	-	-	182,703	-	-	16,872	-	-	-	-	-	-	40,000	-	-	242,575
Operating transfers out	-	-	-	-	-	(56,359)	(1,707)	(700,000)	(568,500)	-	-	(16,872)	-	-	-	(70,000)	(26,873)	-	-	-	(1,440,311)
Excess of revenues over (under) expenditures and other uses	3,257	-	7,011	3,507	(507)	53,884	(4,020)	(142,108)	341,530	63	10,858	(16,872)	(5,355)	(2,357)	(130,644)	(22,761)	(8,695)	3,975	(8,076)	1,840	84,530
FUND BALANCE:																					
BEGINNING OF YEAR	24,897	-	72,339	9,054	825	26,113	29,239	986,668	1,449,248	10,441	50,936	16,872	42,398	59,364	776,435	106,338	29,719	90,242	8,996	17,063	3,807,187
END OF YEAR	\$ 28,154	\$ -	\$ 79,350	\$ 12,561	\$ 318	\$ 79,997	\$ 25,219	\$ 844,560	\$ 1,790,778	\$ 10,504	\$ 61,794	\$ -	\$ 37,043	\$ 57,007	\$ 645,791	\$ 83,577	\$ 21,024	\$ 94,217	\$ 920	\$ 18,903	\$ 3,891,717

See accompanying notes to financial statements.

## CASSIA COUNTY

Fiduciary Funds - Agency Funds  
Combining Balance Sheet  
September 30, 2002

	Assessor Trust Fund	State Fund	Water Districts Fund	Taxing Districts Fund	Magistrate Court Bonds	District Court Bonds	Court Trust	Judgements Trust Fund	Box Elder Bookmobile Fund	Sheriffs Account	Tax Collector Account	9/30/02
<b>ASSETS:</b>												
Cash and investments	\$ 126,609	\$ 180	\$ 182	\$ -	\$ 21,642	\$ 5,067	\$ 69,051	\$ -	\$ 1,546	\$ 10,708	\$ 88,685	\$ 323,670
Receivables:												
Taxes	-	-	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total assets</b>	<b>\$ 126,609</b>	<b>\$ 180</b>	<b>\$ 182</b>	<b>\$ -</b>	<b>\$ 21,642</b>	<b>\$ 5,067</b>	<b>\$ 69,051</b>	<b>\$ -</b>	<b>\$ 1,546</b>	<b>\$ 10,708</b>	<b>\$ 88,685</b>	<b>\$ 323,670</b>
<b>LIABILITIES AND FUND BALANCES:</b>												
Liabilities:												
Warrants payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Vouchers payable	-	-	182	1,385	-	-	-	-	-	-	-	1,567
Accounts payable	117,471	792	-	-	39,179	5,336	64,728	-	-	10,708	88,685	326,899
Bonds pending	-	-	-	-	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-	-	-	-	-
<b>FUND BALANCES:</b>												
Reserved	-	-	-	-	-	-	-	-	-	-	-	-
Unreserved	9,138	(612)	-	(1,385)	(17,537)	(269)	4,323	-	1,546	-	-	(4,796)
<b>Total liabilities and fund balances</b>	<b>\$ 126,609</b>	<b>\$ 180</b>	<b>\$ 182</b>	<b>\$ -</b>	<b>\$ 21,642</b>	<b>\$ 5,067</b>	<b>\$ 69,051</b>	<b>\$ -</b>	<b>\$ 1,546</b>	<b>\$ 10,708</b>	<b>\$ 88,685</b>	<b>\$ 323,670</b>

See accompanying notes to financial statements.

## Statistical Section

# CASSIA COUNTY

## STATEMENT OF 2001 TAX ROLLS (FULL MARKET VALUE)

Real Property Rolls	\$1,105,566,488	
Personal Property Rolls	\$126,366,759	
ASSESSED MARKET VALUE AFTER EQUALIZATION		<u>\$1,231,933,247</u>

	Acres	
1 Irrigated agriculture land	265,168.956	\$388,839,706
2 Irrigated pasture land	16,268.580	\$16,040,812
3 Non-irrigated agricultural land	101,738.390	\$44,846,295
5 Dry grazing land	292,121.800	\$27,108,891
8 Speculative Homestite		
9 Mineral land		\$37,102
10 Homesite value/rural invest. land	1,234.990	\$7,490,864
11 Recreational land	7.000	\$42,000
12 Rural residential tracts	2,938.485	\$19,058,930
13 Rural commercial tracts	968.130	\$2,899,271
14 Rural industrial tracts	630.190	\$1,971,711
15 Rural subdivision residential lots/acreages	634.912	\$7,888,715
16 Rural subdivision - commercial lots/acreages	3.950	\$75,000
17 Rural subdivision - industrial lots/acreages	5.150	\$26,400
18 Other land	573.779	\$1,066,382
19 Waste	6,515.700	
20 Residential lots/acreages (inside city)	1,450.051	\$22,507,036
21 Commercial lots/acreages (inside city)	507.113	\$19,569,441
22 Industrial lots/acreages (inside city)	56.030	\$670,054
25 Common areas	2.322	\$85,003
26 Condominiums/townhouses		\$987,965
30 Improvements - non-residential on Category 20		\$880,099
31 Improvements - residential on Category 10		\$62,194,536
32 Improvements - non residential on Category 1-10, 12, 15, 18		\$34,857,942
33 Improvements - recreation sites (11)		\$177,650
34 Improvements - rural residential tracts (12)		\$93,632,241
35 Improvements - rural commercial tracts (13)		\$27,124,628
36 Improvements - rural industrial tracts (14)		\$40,758,553
37 Improvements - rural subdivision residential (15)		\$40,224,712
38 Improvements - rural subdivision commercial (16)		\$460,145
39 Improvements - rural subdivision industrial (17)		\$100,370
40 Improvements - other rural land (18)		\$95,962
41 Improvements - residential lots/acres (20)		\$147,437,678
42 Improvements - commercial lots/acres (21)		\$53,895,154
43 Improvements - industrial lots/acres (22)		\$10,665,043
46 Manufactured housing		\$16,911,861
47 Improvements - manufactured housing		\$1,367,037
48 Manufactured Housing with SID		\$13,571,299
TOTAL		<u>\$1,105,566,488</u>
56 Const. machinery, tools and equipment		\$5,460,352
59 Furniture & fixtures		\$10,540,104
60 Improvements - railroad right of way		\$628,169
61 Improvements - by lessee other Category 62		\$19,026,615
62 Improvements - leasehold exempt lands		\$2,259,539
65 Manufactured housing		\$5,000
68 Other misc. machinery, tools and equipment		\$87,381,885
69 Recreational vehicles		\$154
71 Signs and signboards		\$307,920
72 Tanks, cylinders and vessels		\$757,021
81 Exempt	33,282.474	
TOTAL		<u>\$126,366,759</u>
TOTAL ASSESSED MARKET VALUE		<u>\$1,231,933,247</u>



# Cassia County

## Statement of 2001 Tax Rolls

### County Taxes

<u>County Funds</u>	<u>Amount</u>
Current Expense	409,210
Indigent	187,269
District Court	
Weed & Pest	82,224
Ambulance Service	58,151
Fair Exhibits	57,169
Historical Society	10,436
Jr. College Tuition	129,916
ReEvaluation	66,432
Justice	1,411,209
Jail Bond	<u>250,695</u>
<b>Total</b>	<b>2,662,711</b>

2001  
Assessed Net Market Value

766,477,566

**Cassia County**  
Statement of 2001 Tax Rolls  
Valuation, Levy and Tax of Municipalities and Districts

September 30, 2001

**Cities**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
City of Albion	\$5,287,041	0.002361612	\$12,485.94	Bennie Chatburn
City of Burley	\$206,711,237	0.004482762	\$926,637.28	Mark Mitton
City of Declo	\$4,572,677	0.003069939	\$14,037.84	Nelda Matthews
City of Malta	\$3,021,602	0.001136437	\$3,433.86	Marilyn Lightfoot
City of Oakley	\$11,635,732	0.001862420	\$21,670.62	Becky Clark
			\$978,265.54	

**HIGHWAY DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Albion Highway District	\$0	0.000000000	\$0.00	O.K. Redman
Burley Highway District	\$651,300,249	0.001549888	\$1,009,442.44	Julie Fairchild
Oakley Highway District	\$79,459,343	0.001673667	\$132,988.48	Sharon Kimber
Murtaugh Highway District	\$7,999,600	0.001199770	\$9,597.68	Janine Bennett
Raft River Highway District	\$65,376,269	0.001870751	\$122,302.72	Jeanette Bennett
Elba-Almo Highway District	\$12,442,318	0.001316573	\$16,381.22	Dennis Crane
			\$1,290,712.54	

**INDEPENDENT SCHOOL DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Jt. School District #151	\$798,616,006	0.006381862	\$5,096,657.14	James Pehrson
Jt. School District #331	\$18,733,975	0.004973298	\$93,169.64	Pam Wade
Jt. School District #381	\$5,946,368	0.006921526	\$41,157.94	Kathy Lilya
Jt. School District #418	\$9,467,094	0.005272076	\$49,911.24	Vonnie Ward
			\$5,280,895.96	

**Flood Districts**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Goose Creek Flood District #15	\$392,516,974	0.000099270	\$38,965.16	Richard Smith
Raft River Flood District #16	\$131,275,247	0.000445349	\$58,463.30	Jack Erickson
			\$97,428.46	

**Cassia County**  
Statement of 2001 Tax Rolls  
Valuation, Levy and Tax of Municipalities and Districts

September 30, 2001

**CEMETERY DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Albion Cemetery District	\$16,066,828	0.000165978	\$2,666.74	Berry Perry
Declo Cemetery District	\$31,468,765	0.000185530	\$5,838.40	Jay Darrington
Oakley Cemetery District	\$76,616,189	0.000130090	\$9,967.00	George Wells
View Cemetery District	\$30,159,068	0.000147673	\$4,453.68	Don Wrigley
Valley Vu Cemetery District	\$33,493,738	0.000370271	\$12,401.76	Nadyne Sundberg
Pella Cemetery District	\$0	0.000000000	\$0.00	Bruce Bowen
Sublett Cemetery District	\$0	0.000000000	\$0.00	Tom Rigby
			\$35,327.58	

**FIRE PROTECTION DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Albion Fire District	\$14,745,980	0.000644063	\$9,497.34	Don Gunderson
North Cassia Fire District	\$410,691,328	0.000436262	\$179,169.02	Richard Smith
Raft River Fire District	\$57,693,864	0.000569420	\$32,852.04	Del Carlson
Oakley Fire District	\$46,175,831	0.000558694	\$25,798.16	Harlo Clark
			\$247,316.56	

**LIBRARY DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Oakley Free Library	\$87,053,169	0.000113807	\$9,907.26	Lynne Boren
			\$9,907.26	

**RECREATION DISTRICTS**

Name of District	Valuation	Levy on \$100	Taxes	Name of Clerk
Oakley Recreation	\$79,415,576	0.000195988	\$15,564.50	Sid Nelson
Almo Recreation	\$6,527,773	0.000183594	\$1,198.46	Buddy Ward
			\$16,762.96	

# ***Evans & Poulsen P.A.***

## **Certified Public Accountants**

*Members of the American Institute of CPA's  
and the Idaho Society of CPA's*

***Edward G. Evans, CPA***

***Jeffrey D. Poulsen, CPA***

January 17, 2003

Board of Commissioners  
Cassia County, Idaho

Dear Commissioners:

In planning and performing our audit of the financial statements of Cassia County, for the year ended September 30, 2002, we considered its internal control in order to determine our auditing procedures for the purpose of expressing our opinion on the financial statements and not to provide assurance on the internal control.

The following items of internal control could cause distortions in the interim financial records and reports of the County and could impact future decisions made by County personnel.

**Finding-**The current accounting system has not been modified to account for the County's change in banking. As you are aware, the County has changed from a warrant payable system to a checking system; however, outstanding checks are still being listed as warrants payable in the liability section of the County's financial reports. This results in an overstatement of both cash and liabilities. This is a repeat finding.

**Recommendation-**We recommend that the County approve changes to its accounting system to account for the changes in its banking system.

**Finding-**The county has been closing the books for the year prior to having the bank statements reconciled. This could result in transactions occurring during the current year not being recognized until the following year.

**Recommendation-**We recommend that the Statement of Treasurers Cash be prepared with all bank statements reconciled prior to closing the books for the year.

**Finding-**The Treasurer's Office currently controls all bank accounts and reconciles all bank statements. This could result in a lack of segregation of duties and a weakness in control over cash.

**Recommendation-**We recommend that the Auditor's Office either reconcile or review the bank reconciliations monthly.

**Finding-**The response to internal audit findings by some departments is slow and sometimes no response is given. The internal audit function serves little purpose if findings receive no response.

**Recommendation-**We recommend that every internal audit report receive a timely written response from the department head.

**Finding-**The Treasurers Office is not currently included in the internal audit process.

**Recommendation**-We recommend that the Treasurers Office along with all other county departments be reviewed on a regular basis as a part of the the internal audit process.

**Finding**-Very few of the charges made with County credit cards were supported by actual vendor invoices or receipts, and there appears to be very little pre-approval of purchases made with the County credit cards.

**Recommendation**-We recommend that the County require actual vendor receipts be turned in for all credit card charges. Also, the county should implement procedures for approval of expenditures prior to the charge being made whenever possible.

Evans & Poulsen CPA's