

Sustainable Energy Utility Oversight Board Meeting of the Executive Committee of the Board

March 3, 2011 at 8:00 am

Conference Room, Center for Energy and Environmental Policy
278 Graham Hall
University of Delaware
Newark, DE

MINUTES

I. Welcome

Senator McDowell welcomed the members of the Executive Committee and opened the board meeting.

II. Executive Session

Senator McDowell requested that the Board enter into Executive Session to receive and update from the SEU's Co-Financial Advisors on the status of the SEU Bond Financing.

Bonds were determined to be more efficient and cost effective in comparison to a leasing program.

Several documents were provided. A preliminary timetable from the financial advisors was discussed. A primer was also provided to members.

III. Adjourn

The motion to adjourn was approved at 9:10.