

Delaware Sustainable Energy Utility
Minutes of the Meeting of the Executive Board
109 S. State Street, Dover, DE 19901
October 19, 2012 at 9:30 A.M.

Chairman Senator Harris B. McDowell III* called the meeting to order at 9:30 AM. Board members present were Secretary Collin O'Mara* and Mr. Randall Day.

Others present were Mr. Anthony DePrima.

There were no members of the public in attendance.

1. Approve Financial Advisor Contract – NW Financial Group, LLC

Mr. DePrima presented the Financial Advisor Contract from NW Financial Group to the Executive Board.

Mr. Day moved to approve the contract as presented, seconded by Secretary O'Mara and unanimously carried.

Mr. Day moved for adjournment, seconded by Secretary O' Mara and unanimously carried.

Meeting Adjourned at 9:40 a.m.

(*) = In attendance via telephone conference link