

Delaware Sustainable Energy Utility
Meeting of the Oversight Board
DNREC Lukens Drive Office
391 Lukens Drive, New Castle, DE 19720
April 5, 2012 at 10:00 AM

AGENDA

- I. Welcome
- II. Minutes - Review and consideration of Board Minutes of February 9, 2012
- III. Legal
Report from SEU Legal Counsel - F. Murphy
- IV. DNREC
Report on DNREC Review of RGGI and ARRA funds and expenditures - C. Snyder
- V. SEU Business
 - a. Proposal to create a committee to advise the Board on procurement policy
 - b. Discussion of Responsible Contractor Policy and creation of a committee to recommend action by the Board, with SEU Bond Counsel assisting the committee
 - c. Proposal to create a committee to nominate a new member(s) to the Executive Committee
 - d. Consideration of Statements - F. Murphy Professional Services for January, February 2012
 - e. Report - Becker Capital on New Finance Program Designs; Consideration of Statements - Becker Capital
 - f. Consideration of BDO Request for an increase in its capped fee from \$24,500 to \$39,500; Consideration of Statement BDO
- VI. Status Reports
 - a. Update on Sustainable Energy Utility SREC Auction Market
 - b. Executive Director's Report – T. DePrima
 - i. Budget Report - March 2012
 - ii. Activity Report - March 2012
- VII. New Business/Old Business
- VIII. Adjourn

During the course of the public meeting; the Board may vote on whether to conduct an executive session to consider confidential and proprietary business before the Board, and such executive session will not be open to the public, pursuant to 29 Delaware Code § 10004. The executive session may address matters involving the discussion of the content of documents excluded from the definition of "public record," or which involve the potential for litigation. The agenda was not posted sooner due to scheduling conflicts of volunteer board members.