

Delaware Sustainable Energy Utility
Meeting of the Finance and Audit Committee
Carvel Building - 8th Floor Secretary's Conference Room
820 North French Street, Wilmington, DE 19801
January 11, 2013 - 8:00 a.m.

Members present were: Kristopher Knight, Michael Sheehy, and Roger Jones. Others present were Anthony J. DePrima, Executive Director, Frank Murphy (General Counsel), and Ken Holt (BDO).

1. Approval of Minutes - September 6, 2012 – Mr. Roger Jones moved for approval of the minutes, seconded by Mr. Michael Sheehy, and unanimously carried.

2. Financials and Related 990 Implications with BDO - There was discussion on draft Financial Statements for 2010 prepared by Mr. Ken Holt. Mr. Holt reviewed the statement in detail. Mr. Knight agreed to provide the Board of Directors with a summary of the discussion at their next meeting where the statements would be discussed.

3. Adjourn - A motion to adjourn was passed unanimously at 8:10 AM.