



Executive Director's Report

May - August 2016

- **Financial Audit** – We have begun our audit for Fiscal Year 2015-16. We are about six weeks ahead of where we were last year.
- **Communications and Marketing Manager** – We have started interviewing people for this position, and we hope to have someone in place in September.
- **EEIF for Non Profits** – This program, authorized in March by the Board, is now running and being administered by the Division of Energy and Climate. Please see the Program Activities Report for details. It should also be noted that DNREC has designated the use of \$4 million in RGGI funds to restart the program for “For Profit” Organizations.
- **2016 Bond Issue** – Bond document reviews and updates by our Bond Counsel and the Deputy Attorney General are now complete. Attached is a report on the status of the issue.
- **Solar Resiliency Pilot Program** – After going through with the detailed technical review, we found that the program had to be rescaled once again. This is due to lower electric rates being paid by the host facilities, which impacts the value of the PPA and the structure of the deal; as well as factoring in lower usage by the host facilities which impacts the size. The program will be brought back to the Board for re-review.
- **Net Zero Energy Manufactured Housing Program** – As approved by the Board, we have entered into contracts with Milford Housing as the program administrator/developer, and VEIC as program advisors. We have not yet signed contracts with Beracah Homes to build two models. Final building specifications are being completed. We hope to place the model home at the Beracah facility in Greenwood in October.
- **Community Energy Center Study/Program** – As approved by the Board, the SEU with the Energy Coordinating Agency (ECA) developed and issued an RFP for four centers in Delaware. We have selected two vendors: Catholic Charities and First State Community Action Agency. The proposed locations are: Dover, Newark, Georgetown, and Wilmington. The contracts will be presented to the Board in September. The goal is to stand up the centers by November 1.
- **Energize Delaware Farm Program** – This program has just launched, we are working now on marketing the program and are ready to start taking applications. **Visit the new webpage at <http://www.energizedelaware.org/Energize-Delaware-Farm-Program/>**
- **Multiple Family Energy Efficiency Program** – We have been in discussions New Ecology/Elevate Energy about starting a multiple family affordable housing program. They presented the concept to the Board in July, and met with the Energy Program Committee in September. A proposal for a new program to start in January will be presented to the Board at its September meeting.
- **PACE** – It was decided to postpone this legislation until next session giving us more time to review it with stakeholders. The legislation was reviewed with Dr. Byrne and it was decided to rename the program VACE (Voluntary Assessed Clean Energy) and to broaden the scope to include other kinds of public assessments such as Water, Sewer, and Lighting. Lastly, we will approach the City of Wilmington to see if they want to be added to eligible participating local governments.

STATUS OF 2016 BOND ISSUE – 9/9/16

Agency	Status
Department of Corrections \$7-8 million	They have selected an ESCO (Noresco) and the Letter of Intent (LOI) is with the Deputy Commissioner to sign.
Department of Health and Social Services \$3-6 million	They signed an LOI, selected an ESCO (Trane), and selected DEDC as their Independent Owner's Rep (IOR)-DEDC.
OMB \$8-\$15 million	They completed an evaluation of five major buildings for inclusion in bond issue, have signed an LOI. They will now begin process of selecting an IOR and ESCO
Colonial School District \$7.7 million	They have completed the Investment Grade Audit with Trane, and it has been reviewed and accepted by OMB. We are in the process of finalizing their documents so they can move to construction; they will be using a bridge loan.
Caesar Rodney School District \$???	They have signed an LOI, selected an ESCO (Ameresco), and selected an IOR (Jaed Studios), and signed an Investment Grade Audit Agreement (IGAA). Ameresco has begun the IGA process
Indian River School District \$???	The Board is considering signing an LOI, it was tabled at their August meeting and will be considered again in September.
Dept. of State \$???	I met with Secretary Jeff Bullock and Tim Slavin (Historic Preservation) they have a number of small buildings that together could have potential for bond. I gave them a letter of intent. I offered them Technical Assistance to help select buildings. I have not heard back.
DNREC \$????	I have spoken to Dave Small about having DNREC conduct Investment Grade Audits of parks, FWS, and other remote locations. DNREC is in discussion with OMB.