

The **Residential Solar Loan Program** provides low-interest loans to credit-qualified homeowners in Delaware to encourage the purchase of customer sited and owned renewable generation.

Energize Delaware Residential Solar Loans are available to credit qualified Delaware Residents that own a single family home or duplex.

Qualifying systems must be installed by a **Participating Contractor** and designed to meet Green Grant Delaware program requirements for orientation, tilt, and shading.

For a more details about the program and to find a Participating Contractor visit: www.energizedelaware.org/solar-loan/

Loan Details:

Loan Amount

\$5,000 - \$30,000

(Not to exceed 70% of total project cost)

Interest Rate

3.9%

Maximum Term

10 Years

Delaware
Sustainable
Energy Utility



www.energizedelaware.org

The Delaware Sustainable Energy Utility (DESEU) is a unique non-profit organization offering a one-stop resource through its Energize Delaware initiative to help residents and businesses save money through clean energy and efficiency. The DESEU was created by the State of Delaware to foster a sustainable energy future for the State.

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Residential Solar
Loan Program

Energize
Delaware



An initiative of Delaware's Sustainable Energy Utility





Providing Delaware with clean, sustainable energy solutions for a safe and secure future.

RESIDENTIAL SOLAR LOAN PROGRAM



WHY OWN YOUR SOLAR SYSTEM?

You know you want to put solar on your house, but should you buy your system or lease it? Here are some advantages owning your solar system has over leasing:

- Save more money over the lifetime of the system (vs leasing)
- Improve your home's market value
- Have more control over the design of your system
- Take advantage of incentive programs like SREC Auction and 30% Federal Tax Credit

The **Energize Delaware Residential Solar Loan Program** can help make owning your system a reality. Contact one of our Participating Contractors to start designing your system today!

WHAT TO EXPECT

1. Select an Energize Delaware Participating Solar Contractor to design and install your system.
2. Work with your contractor to design a system that meets your budget and energy needs.
3. With your system designed and quoted, you are ready to submit Part 1 of your Loan Application. You will receive an eligibility letter by email.
4. Once your Part 1 has been accepted, you can schedule the installation of the system.
5. When the contractor has completed the work to your satisfaction, complete and submit the required documentation for Part 2 of your application to finalize the loan.
6. Funds will be dispersed directly to your contractor.

HOW TO APPLY

Visit www.GreenGrantDelaware.com, and select the Energize Delaware Solar Loan Program to review the program requirements.

To start an application, click the green Sign Up button at the top of the screen. To complete Part 1 of your loan application, you'll need the following information:

- Information about your residence
- System equipment and design
- Contractor's quote
- Your energy usage for past 12 months (this is available from your electric bills)
- 4 months of paystubs/income

Once your system is fully installed return to the Green Grant Delaware website to complete Part 2.