RESOLUTION NO. <u>2001-04</u>

A RESOLUTION AUTHORIZING THE FORM OF REIMBURSEMENT FOR THE LOCAL FINANCING AGREEMENT

Section 1. The City of Othello (the Local Agency) reasonable expects to reimburse the expenditures described herein with the proceeds of a financing contract to be entered into by the Local Agency (the Reimbursement Obligation).

Section 2. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations are for Two (2) Patrol Cars.

Section 3. The expenditures with respect to which the Local Agency reasonably expects to be reimbursed from the proceeds of Reimbursement Obligations will be made from the General Fund.

Section 4. The maximum principal amount of Reimbursement Obligations expected to be issued for the property described in Section 2 is \$45,738.62.

ADOPTED, by the City Council on the 12^{th} day of March, 2001.

E R Kellev, Mayor

ATTEST:

Debbie Kudrna, City Clerk