

RESOLUTION NO. 98-05

A RESOLUTION ESTABLISHING THE OBLIGATION OF THE
OTHELLO HOUSING AUTHORITY TO CONTRIBUTE TOWARD
THE CONSTRUCTION OF COLUMBIA STREET

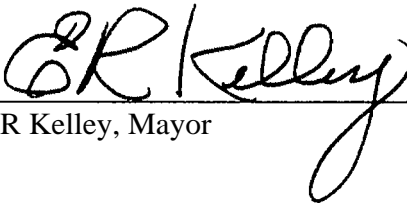
Recitals:

1. The Othello Housing Authority has filed application for building permits which requires the Housing Authority to participate in the construction of Columbia Street to city standards.
2. The City has not determined the exact costs of the construction of Columbia Street where it fronts the property of the Othello Housing Authority. The City has no immediate plans to construct Columbia Street to city standards.
3. In order to assure the City compensation required in connection with the construction of Columbia Street and in order to define the obligation of the Othello Housing Authority with certainty to permit the Housing Authority to proceed to construct dwellings, it is necessary for the City to establish a fair and equitable contribution to be received from the Othello Housing Authority for construction of Columbia Street.
4. The City has determined through the use of engineering estimates the share of the Othello Housing Authority to be contributed toward the construction of Columbia Street required as a result of the construction of forty-two (42) dwelling units in the Columbia Street vicinity as two hundred forty-six dollars and ninety cents (\$246.90) per front foot per side of Columbia Street for a distance of four hundred fifty-two and thirteen hundredths feet (452.13') which results in an amount owing of one hundred eleven thousand six hundred thirty dollars and ninety cents (\$111,630.90).

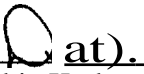
Resolved:

1. Upon receipt by the City of one hundred eleven thousand six hundred thirty dollars and ninety cents (\$111,630.90) from or on behalf of the Othello Housing Authority, the obligation of the Housing Authority to participate further in the construction of Columbia Street to city standards shall cease and be deemed paid in full.

ADOPTED by the City Council on the 26th day of May, 1998.

By: 
E R Kelley, Mayor

ATTEST:

By:  at).
Debbie Kudrna, City Clerk