

RESOLUTION NO. 92 - 22

A RESOLUTION OF THE CITY COUNCIL OF; THE CITY OF OTHELLO,
WASHINGTON RELATING TO •THE FUNDING OF CERTAIN PUBLIC
IMPROVEMENTS TO NEWLY-ANNEXED PROPERTY

WHEREAS, the City of Othello desires, to annex additional
property into the city; and

WHEREAS, owners of newly-annexed property - encounter
considerable expense in funding public improvements in developing
said property; and

WHEREAS, the city desires to assist in the funding of certain
improvements; and _

WHEREAS, the city is able to provide such assistance without
affecting current revenues,

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY
OF OTHELLO (as follows): .

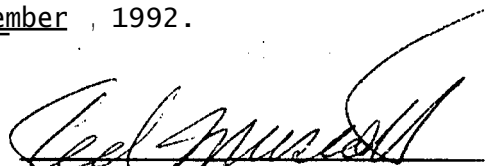
1. Any unpaid Adams County Road tax- revenue received for
newly-annexed property shall be 'dedicated. to. public street
improvements directly benefitting said property.

2. Property tax revenue received for three years after the
effective date newly-annexed property is placed upon the city tax
roll shall be dedicated to public improvements directly benefitting
said property.

3. Determination of specific improvements to benefit newly-
annexed property as.; described in (1) and (2) above shall be
recommended by the property owners, based upon the percentage of
assessed valuation each property parcel bears to the total assessed
valuation of the annexed property, and as approved by the City
Council.

DATED this 9th day of November, 1992.

By:


TED MUSCOTT, Mayor

ATTEST:

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