REOLUTION NO. 92-02

A RESOLUTION FOR PARTIAL RELEASE OF RETAINAGE TO TONY RUSSELL CONSTRUCTION, INC.

WHEREAS, the City and it's engineers have reviewed the work completed on the 7th Avenue projects and;

WHEREAS, the City has reviewed a completion list of tasks to be done by the contractor and finds that list acceptable;

IT IS HEREBY RESOLVED AS FOLLOWS:

The retained amount of the contract pyaments made to Tony Russell Construction, Inc. on the above described project shall be reduced by \$20,244.63 (Twenty thousand two hundred forty four dollars and 63 cents). The \$20,244.63 (Twenty thousand two hundred forty four dollars and 63 cents) shall be released and paid to Tony Russell Construction, Inc. and \$30,000 dollars (Thirty thousand dollars) shall be retained by the City until final project acceptance.

PASSED BY THE CITY COUNCIL AND APPROVED BY THE MAYOR ON this 27th day of January 1992.

CITY OF OTHELLO

Fyerett Col Mayor'Pro-Tem

ATTEST:

By:_____

Robert A. Maestre City Clerk/Administrator

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