RESOLUTION NO. 87-2

## A RESOLUTION FOR RELASE OF RETAINAGE TO ACME CONCRETE COMPANY

WHEREAS, the time prescribed by law for withholding of funds retained on the South 14th Avenue Improvement Project, following acceptance of work, has passed; and,

WHEREAS, there are no outstanding claims of liens by materialmen, subcontractors, or others; and,

WHEREAS, the City has received notification that no taxes or other payments are due to the Department of Revenue;

IT IS HEREBY RESOLVED AS FOLLOWS:

The retained percentage of the contracts payments made to Acme Concrete Company of the above described project, in the amount of Fifteen thousand, Three hundred, Seventy Six dollars and Forty cents (\$15,376.40), shall be released and paid to Acme Concrete Company.

PASSED this the 9th day of February, 1987.

regmuscott, Mayor

Attest:

Sheila R. Murphy, City Clerk

APPROVED AS TO FORM:

BRIAN H. MILL R, City Attorney