

**COUNCIL RESOLUTION NO. 2017-06**

**A RESOLUTION AUTHORIZING SIGNATURES FOR BANKING SERVICES ON BEHALF OF THE CITY OF DOVER, DELAWARE**

**WHEREAS**, the City of Dover's investment policy includes the investment of funds up to \$100,000 per banking institution, investments in the State of Delaware Investment Pool, and the purchase and sale of investment grade corporate bonds, and U.S. Treasury and agency securities; and

**WHEREAS**, the banking institutions, brokerage firms, trust companies, and other various financial institutions require an Authorizing Resolution for the opening of accounts, and for purchasing, selling, transferring, assigning, and handling securities;

**NOW, THEREFORE, BE IT RESOLVED** by the Mayor and Council of the City of Dover, that the Controller/Treasurer, Assistant Controller/Treasurer, and Assistant Treasurers are hereby authorized to open accounts with banking institutions and purchase, sell, transfer, assign, and handle securities and that they are authorized to sign all related forms;

**BE IT FURTHER RESOLVED** that the transactions in these accounts be carried out with any one signature; and


That the following are the office holders authorized for these purposes, until further notice:

Donna S. Mitchell	-	Controller/Treasurer
Lori Peddicord	-	Assistant Controller/Treasurer
Traci A. McDowell	-	Assistant Treasurer
Denise L. Devine	-	Assistant Treasurer

**ADOPTED: MAY 8, 2017**

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ROBIN R. CHRISTIANSEN  
MAYOR

  
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TIMOTHY A. SLAVIN  
COUNCIL PRESIDENT

Actions History

05/08/2017 - Introduction - City Council