



City of Dover
Downtown Development District
Incentives At a Glance.....



Construction projects and new businesses within Dover's Downtown Development District may qualify for a variety of incentives from the State of Delaware, Kent County, the City of Dover, and the Downtown Dover Partnership. This fact sheet is intended to provide basic information on the incentives and where you can get more information. Not all properties are eligible for all incentives, so to make sure you know which incentives apply to your property, contact the administering agency or the Dover Planning Office at (302) 736-7196. For more information about the State's Downtown Development District program visit <http://www.stateplanning.delaware.gov/ddd/>.

State of Delaware

Downtown Development District Grants

- ◆ Administered by Delaware State Housing Authority
- ◆ Up to 20% cash rebate for qualifying construction projects (capped at \$1 million per property)
- ◆ For more information visit http://www.destatehousing.com/Developers/dv_ddd.php
- ◆ Call Penny Pierson at (302) 739-4263 with questions.

Neighborhood Building Block Fund

- ◆ Administered by the Delaware Economic Development Office
- ◆ Intended to support crime reduction, neighborhood revitalization, and economic development.
- ◆ For more information visit <http://www.dedo.delaware.gov/BusinessServices/DowntownDelaware/nbbf.shtml?DowntownDelaware>.

State Historic Preservation Tax Credits

- ◆ Administered by the Division of Historical and Cultural Affairs
- ◆ Assists with the preservation and rehabilitation of historic buildings
- ◆ For more information visit <http://history.delaware.gov/preservation/taxcredit.shtml>
- ◆ Call (302) 739-7400 with questions.

Kent County

- ◆ Kent County will match the State's Downtown Development District grant, up to \$10,000.
- ◆ Contact Kent County Economic Development at (302) 678-3028.

City of Dover

- ◆ Waiver of City impact fees
- ◆ Waiver of building permit fees
- ◆ Abatement of property taxes on the value of improvements
- ◆ Waiver of new business license fees for three years (pending adoption of ordinance; effective March 1, 2015)
- ◆ Rebate of buyer's City Transfer Tax when Certificate of Occupancy is issued within five years of property transfer (pending adoption of ordinance; effective March 1, 2015)
- ◆ Transfer Tax waiver for owner-occupied homes for first-time buyers
- ◆ Abatement of property taxes for owner-occupied homes
- ◆ Historic Property Tax Credits for exterior
- ◆ For more information visit <http://www.cityofdover.com/Dovers-Downtown-Development-District-210248/>
- ◆ Call the Dover Planning Office at (302) 736-7196 with questions.

Downtown Dover Partnership

- ◆ The Downtown Dover Partnership will reimburse architectural expenses up to \$5,000 for new or expanded businesses.
- ◆ The Downtown Dover Partnership administers a façade grant program to help business owners improve their storefronts.
- ◆ For information contact the Downtown Dover Partnership at (302) 678-2940.

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