

# Security Deposit

The deposit amount varies based on the service address history. We may require:

- 3 times the average usage or a comparative service, whichever is greater.
- Letter of Good Credit from last Utility Company (*for Residential Accounts only*)
- Minimum deposit request of not less than \$100.00 for residential customers.
- A \$20.00 prepaid fee is required to run a Credit Report.
- Minimum deposit request of not less than \$250.00 for commercial customers.
  - ⇒ Surety Bond (*for Commercial Accounts only*)

## Deposit Refund

- Deposit monies will be held in **an interest** bearing account at a rate set by the City Council.
- Once a good pay record with no outstanding balances over a period of time, the deposit will be applied to the utility bill:
  - **Two** years for residential accounts
  - **Four** years for commercial accounts
- When service is disconnected, the deposit is applied to the final balance and any unpaid balances to the City, and any credit amount remaining will be refunded by mail.

## Deposit Transfer

- Deposits for any utility service account is **non-transferable** to another person.
- Account must be current in order to transfer a deposit from one account to a new account.

### Note:

- ◆ Refunds will be issued in the **account name only**.

**IMPORTANT:** The City is not responsible for paying interest to customers who refuse to provide their Social Security number or Federal Tax ID# as requested at sign-up.



For additional information on Security Deposits contact  
Customer Services at 302-736-7035