

# City of Dover



**MAYOR AND COUNCIL**

## COUNCIL RESOLUTION NO. 2010-06

WHEREAS, the City of Dover's investment policy includes the investment of funds up to \$100,000 per banking institution, investments in the State of Delaware Investment Pool and the purchase and sale of U.S. Treasury and agency securities; and

WHEREAS, the banking institutions, brokerage firms, trust companies and other various financial institutions require an Authorizing Resolution for the opening of accounts, and for purchasing, selling, transferring, assigning and handling securities;

NOW, THEREFORE, BE IT RESOLVED by the Mayor and Council of the City of Dover, that the Controller/Treasurer and Assistant Treasurers are hereby authorized to open accounts with banking institutions and purchase, sell, transfer assignment and handle securities and that they are authorized to sign all related forms;

BE IT FURTHER RESOLVED that the transactions in these accounts be carried out with any one signature; and

That the following are the office holders authorized for these purposes, until further notice:

Donna S. Mitchell	-	Controller/Treasurer
Traci A. McDowell	-	Assistant Treasurer
Amber L. Clendaniel	-	Assistant Treasurer

ADOPTED: JULY 26, 2010

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CARLETON E. CAREY, SR.  
MAYOR

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KENNETH L. HOGAN  
COUNCIL PRESIDENT

Actions History:

July 26, 2010 - Introduced at City Council