

**ORDINANCE**

**BUSINESS IMPROVEMENT DISTRICT**

**CASH RECEIPTS BUDGET FOR 2010-11**

**BID TAX REVENUE AND EXPENSES CHARGED AGAINST THIS REVENUE  
ADMINISTERED THROUGH CITY OF DOVER ECONOMIC DEVELOPMENT**

**BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:**

1. The amount hereinafter named aggregating Fifty-two thousand, one hundred and forty-four dollars (\$52,144) or so much thereof as may be necessary is hereby appropriated from current revenues and other funds for the use by the City of Dover Economic Development for the fiscal year beginning July 1, 2010, and ending June 30, 2011:

<u>REVENUE</u>	<u>PROPOSED</u>
Tax Revenue	<u>\$52,144</u>
 <u>EXPENSES</u>	
Personnel & Administration Expenses	<u>\$52,144</u>

# BUSINESS IMPROVEMENT DISTRICT

## TAX CALCULATION WORKSHEET

### JULY 1, 2010 TO JUNE 30, 2011

	<u>ZONE 1</u>	<u>ZONE 2</u>	<u>ZONE 3</u>	<u>TOTAL</u>
Aggregate Assessments	\$40,130,000	\$61,079,800	\$34,517,500	\$135,727,300
Assessment Tax Rate per \$100	<b>0.0634</b>	<b>0.0349</b>	<b>0.0156</b>	---
Revenue Raised	<b>\$25,442</b>	<b>\$21,317</b>	<b>\$5,385</b>	<b>\$52,144</b>
% Revenue Raised	49%	41%	10%	100%
Number of Parcels	116	105	43	264
Average Assessment	\$219	\$203	\$125	\$548
NOTE: These figures were estimated per the 2010 reassessed values. The revenue percenta Zone are per the City of Dover Code Appendix D-Article III, Section 9(e).				

### JULY 1, 2009 TO JUNE 30, 2010

	<u>ZONE 1</u>	<u>ZONE 2</u>	<u>ZONE 3</u>	<u>TOTAL</u>
Aggregate Assessments	\$31,920,900	\$58,906,700	\$29,939,400	\$120,767,000
Assessment Tax Rate per \$100	0.0822	0.0362	0.0180	---
Revenue Raised	\$26,239	\$21,324	\$5,389	\$52,952
% Revenue Raised	50%	40%	10%	100%
Number of Parcels	123	115	49	287
Average Assessment	\$213	\$185	\$110	\$185

NOTE: These figures were estimated per the reassessed values. The revenue percentages by Zone are per the City of Dover Code Appendix D-Article III, Section 9(e).