

CITY OF DOVER ORDINANCE #2010-20

WHEREAS, the 2010/2011 fiscal year property tax rate for the City of Dover is \$.33(thirty-three cents) per hundred of assessed value and the Tax Assessor reported that the total assessed value of property as of December 31, 2009 was \$2,911,319,620 and that the Supplement Billings for April 2010 were \$2,219,200 making the FY 2011 (2005 Assessed Value) base \$2,913,538,820; and

WHEREAS, upon completion of the re-evaluation completed in 2010, the Tax Assessor is reporting that the total assessed value in 2009/2010 to be \$3,093,511,459; and

WHEREAS, Delaware State Law: 22 Delaware Code Section 1105 (b) requires municipalities to calculate a "rolled-back" tax rate so as to provide the same tax revenue as was levied during the prior fiscal year and to state that the percent, if any, by which the property tax rate to be levied exceeds the "rolled-back" property tax rate.

NOW THEREFORE, BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:

That the City of Dover "rolled-back" tax rate is \$.3108 per hundred of assessed value, and 2010/2011 tax rate is to be set at \$.3378 per hundred of assessed value, the increase over the rolled-back tax rate being 8.68%

ADOPTED: JUNE 28, 2010

S:\ORDINANCES\2010\Adopted Ordinances\Ordinance 2010-20 - Notification of Tax Rate Increase Over the Rolled Back Tax Rate Adopted.wpd

Actions History

June 28, 2010 - Final Reading
June 14, 2010 - First Reading