

CITY OF DOVER ORDINANCE #2011-10

BE IT ORDAINED BY THE MAYOR AND COUNCIL OF THE CITY OF DOVER, IN COUNCIL MET:
The amounts hereinafter named in various City funds are changed from the currently approved revenues/receipts and appropriations to the revised revenues/receipts and revised appropriations for use by the various departments of the Municipal Government for:

2010-2011 Budget Ordinances

A. GENERAL FUND - Expenditures

EXPENDITURES	Current Budgets	Additions (Reductions)	Revised Budgets
Pension Unfunded Liability	\$ 995,000	\$ 454,978	\$ 1,449,978
Current Year Balance	3,651,444	(454,978)	3,196,466
Net Adjustments		\$ -	

B. ELECTRIC REVENUE FUND - Expenses

EXPENSES	Current Budgets	Additions (Reductions)	Revised Budgets
Pension Unfunded Liability	833,000	277,477	1,110,477
Current Year Balance	10,947,900	(277,477)	10,670,423
Net Adjustments		\$ -	

Comments:

- 1) Attached for reference is Ordinance 2011-09. See line numbers 102, 126, 329 and 348.
- 2) The General Fund current year balance meets the minimum policy requirement of 8%. The current balance is 8.9% of revenue or \$334,267 greater than the minimum requirement.
- 3) The Electric Fund current year balance meets the minimum policy requirement of 8%. The current balance is 10.5% of revenue or \$2,536,542 greater than the minimum requirement.
- 4) The total budget remains the same as in Ordinance 2011-09. The revisions have a zero sum effect.

ADOPTED: APRIL 25, 2011

Actions History:

- April 25, 2011 - Final Reading - Council
- April 11, 2011 - First Reading - Council

FUND SUMMARY

FUND	Current Budgets	Additions (Reductions)	Revised Budgets
General Fund			\$ -
Water/Wastewater Fund			-
Water/WW I & E			-
Electric Revenue			-
Electric I & E			-
Total All Funds	\$ -	\$ -	\$ -