

OTHER FUNDS

THE FOLLOWING SUBSECTIONS ARE INCLUDED:

MUNICIPAL STREET AID FUND

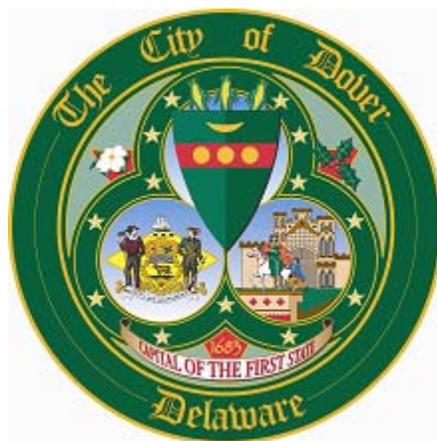
WORKERS COMPENSATION FUND

COMMUNITY TRANSPORTATION IMPROVEMENT FUND

OPEB (POST-RETIREMENT BENEFITS) RESERVE

PARKLAND/RECREATION RESERVE

LIBRARY RESERVE



MUNICIPAL STREET AID FUND

ORIGIN AND PURPOSE

The State of Delaware has passed legislation to share a portion of Delaware's motor fuel tax reserve with local municipalities. This fund was established to manage these monies.

SOURCE OF REVENUES

Funding is from a grant from the State of Delaware. The amount of the grant depends on Dover's population and miles of streets maintained. The grant is received from the State in four equal installments.

COMMENTS

The expenditures in this fund include items for street maintenance and repairs.

CASH RECEIPTS

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
BEGINNING BALANCE	121	221	100	400	300.0%
STATE GRANT	659,704	660,000	656,504	660,000	0.5%
INTEREST EARNED	185	100	300	300	0.0%
TOTALS	660,010	660,321	656,904	660,700	0.6%

BUDGET SUMMARY

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
TRANSFER TO GENERAL FUND	659,910	660,000	656,504	660,000	0.5%
CURRENT YEAR BALANCE	100	321	400	700	75.0%
TOTALS	660,010	660,321	656,904	660,700	0.6%

WORKERS COMPENSATION FUND

ORIGIN AND PURPOSE

The City established this fund in Fiscal Year 1991 in order to handle its workers compensation self-insurance program.

SOURCE OF REVENUES

Appropriations for the fund are received from the General Fund, Water/Wastewater Fund, and Electric Fund.

OPERATING REVENUES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
PRIOR YEAR BALANCE	958,150	1,000,507	1,211,478	1,371,416	13.2%
INTEREST INCOME	33,292	33,613	55,000	44,000	-20.0%
PREMIUM FROM CITY	548,419	593,497	593,188	517,145	-12.8%
INSURANCE REFUND	-	-	-	-	0.0%
TRANSFER FROM GENERAL	-	-	-	-	0.0%
TRANSFER FROM WATER/WASTEWATER	-	-	-	-	0.0%
TRANSFER FROM ELECTRIC	-	-	-	-	0.0%
TOTALS	1,539,861	1,627,617	1,859,666	1,932,561	3.9%

OPERATING EXPENSES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
PROGRAM EXPENSES/SUPPLIES	176,146	350,000	325,000	325,000	0.0%
INSURANCE	81,750	109,000	89,000	85,000	-4.5%
BANK FEES	1,249		1,250	1,600	28.0%
STATE OF DEL - SELF INSURANCE TAX	42,088		45,000	47,000	4.4%
CONTRACTUAL SERVICES	27,150	28,000	28,000	28,000	0.0%
TOTAL EXPENSES	328,383	487,000	488,250	486,600	-0.3%
CURRENT YEAR BALANCE	1,211,478	1,140,617	1,371,416	1,445,961	5.4%
TOTALS	1,539,861	1,627,617	1,859,666	1,932,561	3.9%

COMMUNITY TRANSPORTATION IMPROVEMENT FUND

ORIGIN AND PURPOSE

This fund was established in Fiscal Year 2004 to account for capital projects funded through the Community Transportation Fund and the City's General Fund. One fund was established to better account for expenses.

SOURCE OF REVENUES

This fund receives monies from the City's General Fund and a State of Delaware program that provides funds through our state legislators to the City for capital projects and infrastructure improvements.

OPERATING REVENUES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
PRIOR YEAR BALANCE	(115,030)	3,940	(898,559)	311,165	-134.6%
GRANTS REVENUE	748,431	1,000,000	1,326,420	1,055,000	-20.5%
TRANSFER FROM GENERAL	250,000	350,000	418,120	350,000	-16.3%
INTEREST INCOME	7,303	-	7,000	-	-100.0%
TOTALS	890,704	1,353,940	852,981	1,716,165	101.2%

OPERATING EXPENSES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
PROGRAM EXPENSES	1,725,263	1,350,000	541,816	1,350,000	149.2%
OPERATING TRANSFERS OUT	64,000			55,000	
CURRENT YEAR BALANCE	(898,559)	3,940	311,165	311,165	0.0%
TOTALS	890,704	1,353,940	852,981	1,716,165	101.2%

OPEB (POST-RETIREMENT BENEFITS) RESERVE

ORIGIN AND PURPOSE

The City established this reserve in Fiscal Year 2004 for the purpose of reserving monies for our post retirement benefits liabilities. The Governmental Accounting Standards Board (GASB) will require cities of Dover's size to fund these liabilities beginning in Fiscal Year 2007.

SOURCE OF REVENUES

Appropriations for the reserve are received from the General Fund, Water/Wastewater Fund, and Electric Fund. Interest will be retained in the reserve.

OPERATING REVENUES

	2005/06	2006/07	2006/07	2007/08	%CHANGE
	ACTUAL	BUDGET	REVISED	BUDGET	2006/07
PRIOR YEAR BALANCE	2,423,000	2,935,631	3,140,513	3,790,513	20.7%
INTEREST INCOME	317,513	130,244	150,000	130,244	-13.2%
TRANSFER FROM GENERAL	250,000	250,000	250,000	-	-100.0%
TRANSFER FROM GENERAL CONTINGENCY	-	100,000	100,000	-	-100.0%
TRANSFER FROM WATER/WASTEWATER	50,000	50,000	50,000	-	-100.0%
TRANSFER FROM ELECTRIC	100,000	100,000	100,000	-	-100.0%
TOTALS	3,140,513	3,565,875	3,790,513	3,920,757	3.4%

OPERATING EXPENSES

	2005/06	2006/07	2006/07	2007/08	%CHANGE
	ACTUAL	BUDGET	REVISED	BUDGET	2006/07
CURRENT YEAR BALANCE	3,140,513	3,565,875	3,790,513	3,920,757	3.4%
TOTALS	3,140,513	3,565,875	3,790,513	3,920,757	3.4%

PARKLAND/RECREATION RESERVE

ORIGIN AND PURPOSE

The City established this reserve for the purpose of reserving monies for the improvement and development of the City's park system.

SOURCE OF REVENUES

Appropriations for the reserve are received from the General Fund, developer payments in lieu of subdivision parkland development, and donations. Interest will be retained in the reserve.

OPERATING REVENUES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
PRIOR YEAR BALANCE	595,071	2,525,110	2,081,825	1,569,025	-24.6%
GENERAL FUND APPROPRIATION	1,193,323	350,000	360,000	-	-100.0%
TRANSFER FROM LIBRARY RESERVE				334,000	
TRANSFER FROM CTF	-	-	-	55,000	
INTEREST INCOME	12,100	91,922	102,000	30,000	-70.6%
TOTALS	1,800,494	2,967,032	2,543,825	1,988,025	-21.8%

OPERATING EXPENSES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
TRANSFER TO GENERAL FUND	-	964,800	974,800	1,987,200	103.9%
CURRENT YEAR BALANCE	1,800,494	2,002,232	1,569,025	825	-99.9%
TOTALS	1,800,494	2,967,032	2,543,825	1,988,025	-21.8%

LIBRARY RESERVE

ORIGIN AND PURPOSE

The City established this reserve for the purpose of reserving monies for the construction of a new library.

SOURCE OF REVENUES

General fund, donations – Interest will be retained in the fund.

OPERATING REVENUES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
PRIOR YEAR BALANCE	-	-	-	1,765,470	0.0%
GENERAL FUND APPROPRIATION	-	583,500	1,620,970	399,350	-75.4%
TRANSFER FROM GENERAL CONTINGENCY	-	100,000	100,000	-	
INTEREST INCOME	-	-	44,500	79,000	77.5%
TOTALS	-	683,500	1,765,470	2,243,820	27.1%

OPERATING EXPENSES

	2005/06 ACTUAL	2006/07 BUDGET	2006/07 REVISED	2007/08 BUDGET	%CHANGE 2006/07
TRANSFER TO PARKLAND RESERVE				334,000	
TRANSFER TO GENERAL FUND	-	-	-	-	0.0%
CURRENT YEAR BALANCE	-	683,500	1,765,470	1,909,820	8.2%
TOTALS	-	683,500	1,765,470	2,243,820	27.1%