

March 19, 2015

**MEETING TO ORDER**

The regular meeting of the Kinnelon Borough Governing Body was called to order by Mayor Robert W. Collins at 8:00 p.m., on Thursday, March 19, 2015 in the Kinnelon Municipal Building.

There was a Salute to the Flag, in the absence of our Acting Borough Clerk Karen Iuele, Jennifer Higher acted as the secretary for the Mayor and Council Meeting. Jennifer Highers stated this meeting is being held pursuant to the New Jersey Open Public Meeting Act. Adequate notice of this meeting was given by advertising in the January 11, 2015 edition of the Trends and was provided to the Star Ledger, Daily Record and the North Jersey Herald News. Adequate notice was also posted on the municipal building bulletin board, filed with the Acting Borough Clerk and provided to those persons or entities requesting notification.

**ROLL CALL:**

The roll was called and present and answering were Councilpersons Councilman James Freda, Adam Barish, Stephen Cobell, Carol Sventy and Clifford Giantonio. Absent Councilman Daniel O'Dougherty.

Mayor Collins introduced Mr. Robert Bienfield, the borough's bond council, and Mr. Louis Mai, the borough's auditor. Mr. Bienfield and Mr. Mai spoke on restructuring our debt for the municipality. Later on in the meeting the Council will be taking action on three resolutions.

1. Resolution 3.09.15, Resolution Providing for the Combination of Certain Issues of Bonds of the Borough In the County of Morris, New Jersey, into a Single Issue of General Bonds Aggregating \$12,231,000 in Principal Amount,
2. Resolution 3.10.15 Resolution Providing for the Combination of Certain Issues of Bonds of the Borough Of Kinnelon in the County of Morris, New Jersey, into a Single Issues of Water Bonds Aggregating \$458,000 in Principal Amount
3. Resolution 3.11.15 Resolution Determining the Form and Other Details of \$12,231,000 General Bonds of 2015 and \$458,000 Water Bonds of 2015 of the Borough of Kinnelon, in the County of Morris, New Jersey and providing for their sale.

**TREASURER'S REPORT**

The Treasurer's Report for March 19, 2015 indicated we started out with cash on hand as of January 31, 2015, in the amount of \$1,700,109.84. Receipts for the month of February 2015 totaled \$10,124,973.09 with disbursements amounting to \$5,503,394.41. The balance on hand as of February 28, 2015 was \$6,321,688.52.

Upon motion by Councilwoman C. Sventy and seconded by Councilman A. Barish with the affirmative voice vote of all council members present, the Treasurer's Report was accepted as read.

Roll Call:	J. Freda, Yes;	S. Cobell, Yes;
	D. O'Dougherty, Yes;	C. Sventy, Yes;
	A. Barish, Yes;	C. Giantonio, Yes.

**MAYOR'S REPORT:**

Mayor Collins spoke on the Memorial Day Parade which has not be held in Kinnelon for a number of years. This year Kinnelon will be hosting the parade. Boy Scout Troop 277 had 8 boys attain the rank of Eagle. This speaks well of Kinnelon. They had a conflict with a wrestling invent so they will attend next week's meeting.

There was an article in the Star Ledger, the head line read Pipeline cannot use a right of way. They will have to adhere to the same rules of the public utility at this time. Mayor Collins stated that he has not authorized access to private property for surveying for Pilgrim Pipeline. This pipeline runs along Route 287.

Mayor Collins stated that at last month's Mayor and Council meeting a question was asked if Open Space was a good investment. I have provided an article for the council from ANJEC with a financial argument for open space preservation.

Mayor Collins spoke on the budget and stated that the budget is late and he has concerns. My responsibility as Mayor and CEO is to ensure reports are done in a timely basis. The Finance Committee is charged specifically with preparation and submission to the council of an annual budget for consideration and adoption. The Department of Community Affairs was specific that you were to introduce at your first meeting following March 13<sup>th</sup>. I am concerned that the finance committee has not met. Mayor Collins said that he wanted to let the public know that we are late and we have an obligation to the public.

**RECREATION**

Chairman James Freda started that March it was March Madness Tournament Time. Two teams have had their championship games. The Board of Education custodial staff has been exceptional in their assistance to the Recreation Department. Wrestling was a very successful season, the season concluded with 15 district medals, 4 regional medals with an invitation to states.

Boys and Girls lacrosse have already begun to practice. They are traveling to Florham Park to utilize their turf fields. We hope to get on the Morris County Park Commission Fields later this month.

Baseball and Softball is almost over. The scoreboard has been installed and still needs Butler Electric to do the electrical work.

Tennis Registration for the Tuesday night spring tennis program has become extremely popular. We are also creating a junior tennis team that will travel to surrounding towns.

Councilman Freda stated that the Recreation Commission will look one more time at Councilman Giantonio Recreation Ordinance.

**PUBLIC WORKS & UTILITY**

In Chairman Daniel O'Dougherty absent Councilman Adam Barish reported that the contact was received on the addition to the DPW garage.

**PUBLIC SAFETY & TECHNOLOGY**

Chairman Adam Barish spoke on Public Safety; Chief Schwartz attended a meeting on March 19<sup>th</sup> to receive the report on Kinnelon Police Departments Accreditation. There was a press announcement from the Morris County Prosecutor about a drug bust that Patrolman Mark Ehrenburg was involved in.

The Kinnelon Fire Company engine 22 refurbishment is continuing. New radios funded by PSE&G were installed. The Pancake Breakfast will be held on March 29, 2015, Palm Sunday. And the fire company responded to 17 alarms in February, and a fire at Butler Ridge

Kinnelon OEM; John Whitehead is working with Jenn Highers and FEMA to finalize a payment of \$600,000 for the Forge Road bridge replacement.

March 19, 2015

On Public Safety, Councilman Barish stated that he still has concerns about open construction permits.

Councilman Barish spoke on Technology that he is working with our IT and new phone company to resolve some of the situations there are.

### **FINANCE**

Chairman Stephen Cobell stated that hopefully we can take action on refinancing our bonds this evening. On the Budget, when we had looked at what had been imputed into the system. Requests were missing. Mr. Mai has inputted the rest of the information needed, and we will be able to introduce the budget next month.

### **COORDINATING& OPEN SPACE**

Chairwoman Carol Sventy spoke on the Coordinating Committee; The Board of Education and Borough Coordinating Committee met with Maser Engineer, they have begun to submit the various permits necessary for the artificial turf project to move forward and anticipate a completion date of September 1, 2015. The Board of Education would like to move forward with the field use agreement, but there are still issues that need to be addressed.

Councilwoman Sventy presented them with an article from the NJ Education Association and strongly suggested that the school districts hold off on installing turf until further testing could be completed.

Library Board of Trustees; the Maker Space Program is a place where people come together to build their own things and to share ideas. Kinnelon Children's Library, along with Kinnelon Conserves is hosting Kinnelon Earth Day Fair on April 24, 2015 10am-2pm. There were many activities on the agenda including Solar and Wind Energy Workshops, Plant/Seed Exchange, and much more. The Greening Kinnelon Challenge is being sponsored by the Rotary Club and is open to all Kinnelon residents.

Historical Commission; will hold their annual garage sale in June, and the Pathways of History tour will be on October 10<sup>th</sup> and 11<sup>th</sup>.

Environmental Commission met the last Thursday of the month and welcomed two new members.

Open Space Advisory Committee; they moved forward with a NJ DEP Green Acres Recreational Trail Grant. This request did not exceed \$10,000 and is a matching grant. If awarded, the proposed trail to be built would start from the municipal fields and connect to Silas Conduct Park Trail system.

### **PERSONNEL& ORDINANCE**

Chairman Clifford Giantonio stated that the personnel committee met with the borough labor attorney and with the white collar union this morning. On the tree ordinance, the committee will be meeting this coming Monday to go over the rough draft. On the Recreation Code of Conduct Ordinance, we met with the Recreation Committee and have come up with a final draft.

### **HEARINGFROMTHEPUBLIC**

Mayor Collins asked if anyone from the public wished to be heard, to please step forward.

Josephine Gora, 4 Dogwood Trail spoke on the marquees and asked the question of who owns them. Mayor Collins stated that they are owned by the borough. Ms. Gora stated that the green that is used for the lettering is not readable. She also asked if the turf on the Kinnelon High School field will be completed September 1<sup>st</sup>. Councilwoman Carol Sventy stated that, that is what they are hoping for. They would like to start this right after graduation.



March 19, 2015  
12:53 PM

BOROUGH OF KINNELON  
Check Register By Check Date

*Karen*  
Page No: 1

Range of Checking Accts: First to Last      Range of Check Dates: 02/20/15 to 03/19/15  
Report Type: All Checks      Report Format: Super Condensed      Check Type: Computer: Y      Manual: Y      Dir Deposit: Y

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void Ref Num
GENERAL		General Account Payab		
13622	02/20/15	BOR11 BOROUGH OF BLOOMINGDALE	56,090.80	4553
13623	03/19/15	WHI03 JOHN WHITEHEAD, JR.	60.00	4554
13624	03/19/15	AC A.C. DAUGHTRY INC.	418.10	4555
13625	03/19/15	ACC01 ACCARDI'S RADIATOR & AUTO BODY	75.00	4555
13626	03/19/15	ACC04 ACC BUSINESS	342.75	4555
13627	03/19/15	ACT04 ACTION DATA SERVICES	4,602.39	4555
13628	03/19/15	ALE04 ALLESSANDRA, PETER & CAROL	4,437.01	4555
13629	03/19/15	ALL04 ALLIED OIL COMPANY	6,492.78	4555
13630	03/19/15	ATL01 ATLANTIC SALT INC.	38,890.10	4555
13631	03/19/15	ATL04 Atlantic Tactical	264.77	4555
13632	03/19/15	BEL10 BELL PERFORMANCE	1,219.00	4555
13633	03/19/15	BOR BOROUGH OF BUTLER	33,372.50	4555
13634	03/19/15	BOR01 BOROUGH OF BUTLER ELECTRIC	9,025.28	4555
13635	03/19/15	BOR04 BOROUGH OF BUTLER SEWER	6,533.10	03/19/15 VOID 4555
13636	03/19/15	BOR11 BOROUGH OF BLOOMINGDALE	1,420.19	4555
13637	03/19/15	BOR15 BOROUGH OF KINNELON	67,880.00	4555
13638	03/19/15	BR01 B&R UNIFORMS	210.90	4555
13639	03/19/15	CAB01 CABLEVISION	454.97	4555
13640	03/19/15	CER01 CERTIFIED SPEEDOMETER SERVICE	187.50	4555
13641	03/19/15	CIR01 CIRCLE AUTO PARTS INC.	360.50	4555
13642	03/19/15	COO03 COOPERATIVE COMMUNICATIONS INC	2,341.47	4555
13643	03/19/15	DAV04 DAVID WEBER OIL	464.55	4555
13644	03/19/15	DEB03 DE BLOCK ENVIRONMENTAL SERVICE	6,000.00	4555
13645	03/19/15	DEL05 DELUXE INTERNATIONAL TRUCK INC	680.25	4555
13646	03/19/15	DEL08 DELTA DENTAL OF NEW JERSEY INC	3,985.80	4555
13647	03/19/15	DEL16 DE LAGE LANDEN	784.36	4555
13648	03/19/15	DOC01 DOCUMENT CONCEPTS	223.60	4555
13649	03/19/15	EAG01 EAGLE POINT/TJ MORRIS & SON	1,078.01	4555
13650	03/19/15	ELE03 ELECTRO BATTERY SYSTEMS INC.	248.71	4555
13651	03/19/15	EME02 EMERGENCY MEDICAL PRODUCTS INC	676.95	4555
13652	03/19/15	FDR01 FDR North LLP	925.23	4555
13653	03/19/15	FED01 FED-EX/OMEGA CORPORATE CENTER	22.10	4555
13654	03/19/15	FOR04 FORD MOTOR CREDIT COMPANY	1,584.43	4555
13655	03/19/15	HAW HAWKINS, DELAFIELD & WOOD	12,416.00	4555
13656	03/19/15	HAW03 HAWTHORNE AUTOMOBILE SALES CO.	72.74	4555
13657	03/19/15	HIG04 JENNIFER HIGHERS	300.00	4555
13658	03/19/15	HOM02 HOME DEPOT CREDIT SERVICE	297.52	4555
13659	03/19/15	HOR04 Horizon Office Equipment	495.00	4555
13660	03/19/15	INT05 INTERNATIONAL ASSOC. OF	150.00	4555
13661	03/19/15	JCP01 JCP & L	7.78	4555
13662	03/19/15	JER03 JERSEY PAPER PLUS	69.00	4555
13663	03/19/15	JIM01 JIMMY THE SHOE DOCTOR	99.98	4555
13664	03/19/15	KIN02 KINNELON CONSTRUCTION	2,000.00	4555
13665	03/19/15	KIN05 KINNELON PUBLIC LIBRARY	56,544.73	4555
13666	03/19/15	KIN08 KINNELON VOLUNTEER FIRE CO.	8,187.44	4555
13667	03/19/15	KIN09 KINNELON BOARD OF EDUCATION	2,894,662.49	4555
13668	03/19/15	KJA01 K&J ACCESSORIES INC	11,041.50	4555
13669	03/19/15	LAK02 LAKELAND BANK	1,429.55	4555
13670	03/19/15	LIF02 LIFESAVERS, INC.	1,690.16	4555

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void Ref Num
GENERAL		General Account Account Payab Continued		
13671	03/19/15	LIM01 WENDY LIM	250.00	4555
13672	03/19/15	MAD03 LAW OFFICE OF MARK D. MADAIO	5,556.14	4555
13673	03/19/15	MCI02 MCI COMM SERVICE	12.94	4555
13674	03/19/15	MET04 CHERYL METZ	28.70	4555
13675	03/19/15	MIC02 MICRO SYSTEMS-NJ	1,500.00	4555
13676	03/19/15	MOD03 MODERN HANDLING EQUIP. NJ	655.96	4555
13677	03/19/15	MOR08 MORRIS COUNTY FIRE FIGHTERS &	100.00	4555
13678	03/19/15	MOR17 MORRIS CTY TAX COLL/TREAS ASSC	40.00	4555
13679	03/19/15	MOR21 MORRIS COUNTY M.U.A.	27,094.15	4555
13680	03/19/15	MOR32 MORRIS CO. FIRE PREVENTION	30.00	4555
13681	03/19/15	MUZ01 ANTHONY MUZZILLO	28.70	4555
13682	03/19/15	NAP01 P&A Auto Parts	376.29	4555
13683	03/19/15	NES01 NESTLE PURE LIFE DIRECT	237.81	4555
13684	03/19/15	NEW04 NJ ST.LEAGUE OF MUNICIPALITIES	55.00	4555
13685	03/19/15	NEW24 NEW JERSEY SHADE TREE	95.00	4555
13686	03/19/15	NJD05 NJ DEPARTMENT OF TREASURY	2,315.00	4555
13687	03/19/15	NJD07 NJ DEPT HEALTH & SENIOR SERV	386.40	4555
13688	03/19/15	NJLM01 N.J. LEAGUE OF MUNICIPALITIES	110.00	4555
13689	03/19/15	NJP02 NJ POLICE TRAFFIC OFFICERS	50.00	4555
13690	03/19/15	NJP06 NEW JERSEY PUBLIC	300.00	4555
13691	03/19/15	NJS05 NJ STATE ASSOC/CHIEF OF POLICE	275.00	4555
13692	03/19/15	NOR02 NORTH JERSEY NEWSPAPER	412.82	4555
13693	03/19/15	NOR18 NORTHEAST COMMUNICATIONS, INC.	397.75	4555
13694	03/19/15	NWR01 NW REFS	6,080.00	4555
13695	03/19/15	ONE02 One Call Concepts, INC.	34.16	4555
13696	03/19/15	PAG02 P&A ADMINISTRATIVE SERVICES	350.00	4555
13697	03/19/15	PAP05 DAVID PAPENDICK	28.70	4555
13698	03/19/15	PAU04 STEVEN PAULSON	285.80	4555
13699	03/19/15	PBM01 PBM SUPPLY COMPANY	64.00	4555
13700	03/19/15	PEQ02 PEQUANNOCK TOWNSHIP	30,214.00	4555
13701	03/19/15	PHO03 PHOENIX ADVISORS, LLC	950.00	4555
13702	03/19/15	POM01 POMPTON PLUMBING & HEATING CO,	177.09	4555
13703	03/19/15	POR05 FAITH PORADA	28.70	4555
13704	03/19/15	PRE08 PRECISION BUILDING CORP	16,684.50	4555
13705	03/19/15	PSE01 P.S.E. & G.	3,813.33	4555
13706	03/19/15	RAC02 RACHLES/MICHELE'S OIL CO.,INC	3,961.84	4555
13707	03/19/15	REG01 REGISTRARS ASSN OF NJ	70.00	4555
13708	03/19/15	REN01 RENTALS UNLIMITED INC.	119.67	4555
13709	03/19/15	RIV03 RIVERDALE POWER MOWER INC.	48.60	4555
13710	03/19/15	ROB08 ROBERT'S & SON, INC	145.00	4555
13711	03/19/15	ROD01 THE RODGERS GROUP, LLC.	3,072.00	4555
13712	03/19/15	ROU01 ROUTE 23 AUTO MALL	11.33	4555
13713	03/19/15	SAN03 Tony Sanchez, LTD	4,331.48	4555
13714	03/19/15	SCH03 SCHMITZ SAFE & LOCK COMPANY	18.00	4555
13715	03/19/15	SCH31 HJ SCHREITMUELLER &ZUKOVSKY FT	2,919.84	4555
13716	03/19/15	SHO01 SHOTMEYER BROS. FUEL CORP.	2,109.66	4555
13717	03/19/15	SMA01 SMART STOP STATE RT 23	304.00	4555
13718	03/19/15	SMO01 SMOKE RISE CLUB	1,345.19	4555
13719	03/19/15	SOR1 SCOT SORENSEN	96.00	4555
13720	03/19/15	SPO05 SPOT-A-WAY	225.00	4555
13721	03/19/15	STA STAPLES ADVANTAGE, DEPT NY	392.47	4555
13722	03/19/15	STA03 STAR LEDGER	17.40	4555

Check #	Check Date	Vendor	Amount Paid	Reconciled/Void	Ref Num
GENERAL      General Account Account Payab      Continued					
13723	03/19/15	STO01 STORR TRACTOR COMPANY	234.19		4555
13724	03/19/15	SUB03 SUBURBAN DISPOSAL	35,500.01		4555
13725	03/19/15	TAN02 NU-LOOK CONTRACTING	780.00		4555
13726	03/19/15	TAS01 TASTE OF REALITY	252.67		4555
13727	03/19/15	TCT02 TCTA MEMBERSHIP SERVICES	100.00		4555
13728	03/19/15	THY01 THYSSENKRUPP ELEVATOR	1,418.25		4555
13729	03/19/15	TIL01 TILCON NEW YORK INC.	4,386.18		4555
13730	03/19/15	TIR01 TIRE MANAGEMENT INC.	181.25		4555
13731	03/19/15	TJS01 TJ'S SPORTWIDE TROPHY & AWARDS	1,683.75		4555
13732	03/19/15	TUR06 TURN OUT UNIFORMS	385.35		4555
13733	03/19/15	US04 CRESTAR CAPITAL LLC	67,304.10		4555
13734	03/19/15	VER01 VERIZON	38.36		4555
13735	03/19/15	VER06 VERIZON WIRELESS	225.64		4555
13736	03/19/15	VER09 MOHAN VERA & KIRA BURGER	4,956.73		4555
13737	03/19/15	VER11 VERIZON WIRELESS - KPD	194.04		4555
13738	03/19/15	VFI01 VFIS BENEFITS DIVISION	669.81		4555
13739	03/19/15	WAT01 WATER WORKS SUPPLY COMPANY	609.22		4555
13740	03/19/15	WBM01 W.B. MASON COMPANY INC.	323.81		4555
13741	03/19/15	WHI03 JOHN WHITEHEAD, JR.	51.60		4555
13742	03/19/15	XTR01 XTREME GRAPHICS LLC	715.00		4555
13743	03/19/15	ZAP01 ZAPHYR LLC	6,525.00		4555
13744	03/19/15	CON11 CONNOLLY & HICKEY	25,550.00		4558
13745	03/19/15	BOR04 BOROUGH OF BUTLER SEWER	6,456.24		4559
Checking Account Totals		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	123	1	3,511,030.51	6,533.10
	Direct Deposit:	0	0	0.00	0.00
	Total:	123	1	3,511,030.51	6,533.10
PLANNING 2	Columbia Bank				
1663	03/19/15	DAR01 DARMOFALSKI ENGINEERING ASSOC.	3,430.00		4556
Checking Account Totals		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	1	0	3,430.00	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	1	0	3,430.00	0.00
POLICE	POLICE ESCROW				
1553	03/19/15	GRAY01 GRAY SUPPLY CORP	158.69		4557
Checking Account Totals		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	1	0	158.69	0.00
	Direct Deposit:	0	0	0.00	0.00
	Total:	1	0	158.69	0.00
Report Totals		<u>Paid</u>	<u>Void</u>	<u>Amount Paid</u>	<u>Amount Void</u>
	Checks:	125	1	3,514,619.20	6,533.10
	Direct Deposit:	0	0	0.00	0.00
	Total:	125	1	3,514,619.20	6,533.10

Totals by Year-Fund					
Fund Description	Fund	Budget Total	Revenue Total	G/L Total	Total
CURRENT FUND APPROPRIATIONS	4-01	73,250.67	0.00	0.00	73,250.67
WATER FUND	4-05	33,372.50	0.00	0.00	33,372.50
SEWER FUND	4-07	6,456.24	0.00	0.00	6,456.24
	Year Total:	113,079.41	0.00	0.00	113,079.41
CURRENT FUND APPROPRIATIONS	5-01	3,216,811.47	0.00	0.00	3,216,811.47
WATER FUND	5-05	8,545.34	0.00	0.00	8,545.34
SEWER FUND	5-07	66.86	0.00	0.00	66.86
	Year Total:	3,225,423.67	0.00	0.00	3,225,423.67
	C-04	31,773.07	0.00	0.00	31,773.07
DOG TAX	D-13	7,385.72	0.00	0.00	7,385.72
STATE AND FEDERAL GRANTS	G-02	42,234.50	0.00	0.00	42,234.50
TAX SALE PREMIUMS	Q-32	10,000.00	0.00	0.00	10,000.00
RECREATION SPECIAL	R-16	10,510.68	0.00	0.00	10,510.68
	T-23	158.69	0.00	0.00	158.69
	V-27	67,967.50	0.00	0.00	67,967.50
RECYCLE FUND	Y-21	2,655.96	0.00	0.00	2,655.96
	Total of All Funds:	3,511,189.20	0.00	0.00	3,511,189.20

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Project Description	Project No.	Project Total
609 MOUNTAIN ROAD	11906126	600.00
Juniper Trail/ Bury & werry	1414	480.00
61 LAKESIDE TRAIL	1422	480.00
166 BOONTOON AVE	1425	480.00
22 BIRCH ROAD	34455	720.00
19 Peach Tree Moratto	56904110	240.00
84 BOONTON AVENUE- HMR	790	430.00
Total of All Projects:		<u>3,430.00</u>

RESOLVED that the bills as listed and presented by the Treasurer, approved by the Finance Committee and shown on pages of these minutes, be authorized for payment:

Roll Call:	J. Freda, Yes;	S. Cobell, Yes;
	D. O'Dougherty, Yes;	C. Sventy, Yes;
	A. Barish, Yes;	C. Giantonio, Yes.

**CONSENTAGENDA:**

A motion was offered by Councilwoman C. Sventy and seconded by Councilman A. Barish, the following motions and resolutions were offered for approval.

- a. Raffle License: Kinnelon Volunteer Fire Company RL-776-KB (Memorialized 3/12/15)
- b. Resolution: 3.01.15 Emergency Resolution (Temporary Appropriations) (Memorialized 3/12/15)
- c. Proclamation: National Autism Awareness
- d. Resolution: 3.02.15 Overpayment 1<sup>st</sup>Qtr Property Taxes, Block 56101 Lot 123, 200 Boonton Ave-\$4,437.01
- e. Resolution: 3.03.15 Overpayment 4<sup>th</sup>Qtr Property Taxes, Block 23201 Lot 101, 1 San Filippo Way-\$4,956.73
- f. Resolution: 3.04.15 Redemption Tax Sale Certificate No. 11-00013 Block 56502 Lot 133, 81 Boonton Ave-\$57,304.10
- g. Resolution: 3.05.15 Overpayment 3<sup>rd</sup>Qtr Property Taxes, Block 33701 Lot 132, Poinsettia Court-\$2,919.84
- h. Resolution: 3.06.15 Refund Premium Tax Sale Certificate No. 11-00013-Block 56502, Lot 133-81 Boonton Ave-\$10,000.00
- i. Resolution: 3.07.15 Refund Driveway Permit – 22 Birch Road - \$1,500.00
- j. Resolution: 3.08.15 Granting Sick Leave to Kinnelon Borough Employee Steven Whitehead
- k. Resolution: 3.12.15 Transfer of 2014 Budget Reserves
- l. Resolution: 3.13.15 Soil Removal Permit-22 Birch Road, Vazquez
- m. Resolution: 3.14.15 Authorizing Mayor to Sign 2015 Recreational Trails Grant Program
- n. Raffle License: Kinnelon H.S. Home and School Association RL-777-KB & RL-778-KB
- o. To purchase or lease the hardware necessary for our computer upgrades for municipal work and police department work under the terms of state contract

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# PROCLAMATION

## NATIONAL AUTISM AWARENESS

**WHEREAS**, autism is a pervasive developmental disorder affecting the social, communication and behavioral skills of those affected by it, and

**WHEREAS**, as more health professionals become proficient in diagnosing autism more children are being diagnosed on the autism spectrum, resulting in rates as high as 1 in 68 children national and 1 in 45 in New Jersey, and

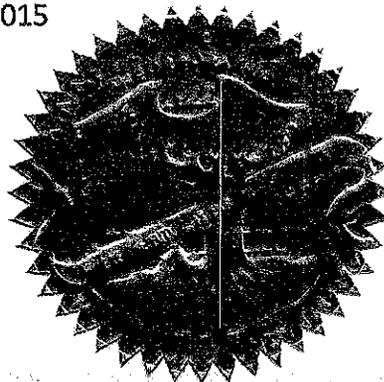
**WHEREAS**, while there is no cure for autism, it is well-documented that if individuals with autism receive treatment early in their lives, it often is possible for those individuals to lead significantly improved lives, and,

**WHEREAS**, individuals with autism often require a lifetime of specialized and community support services to ensure their health and safety and to support families' resilience as they manage the psychological and financial burdens autism presents, and

**WHEREAS**, Autism New Jersey, is spearheading an awareness effort in order to educate parents, professional and the general public about autism and its effects.

**NOW, THEREFORE BE IT RESOLVED**, that I, mayor Robert W. Collins, do hereby proclaim April 2015 as NATIONAL AUTISM AWARENESS MONTH in Kinnelon, and urge all employees and residents to participate in our municipality's National Autism Awareness Month activities, in order to become better educated on the subject of autism spectrum disorders.

Dated: March 19, 2015



A handwritten signature in cursive script that reads "Robert W. Collins". The signature is written in black ink and is positioned above a horizontal line.

Robert W. Collins, Mayor

**RESOLUTION # 3-01-15**  
**BOROUGH OF KINNELON**  
**EMERGENCY RESOLUTION**  
**N.J.S.A.40A:4-20 (TEMPORARY APPROPRIATIONS)**

WHEREAS, pursuant to N.J.S.A. 40a:4-19 the Borough council of the Borough of Kinnelon adopted Resolutions to provide temporary funds for the period from January 1, 2015 until the adoption of the Operating Budget for the Borough of Kinnelon, New Jersey; and

WHEREAS, additional appropriations will be required from March 12, 2015 until the adoption of the budget; and

WHEREAS, N.J.S.A. 40A:4-20 provides that the governing body by two-thirds vote may make temporary emergency appropriations for any purpose for which appropriations may lawfully be made for the period between the beginning of the current fiscal year and the date of the adoption of the budget for said year;

NOW, THEREFORE, BE IT RESOLVED BY THE MUNICIPAL COUNCIL OF THE BOROUGH OF KINNELON, NEW JERSEY, that:

1. The governing body by a two-thirds vote of its full membership hereby amends its temporary budget by making the following emergency temporary appropriations:

**CURRENT FUND**

General Administration	Salary & Wages	\$20,000.00
General Administration	Other Expenses	\$5,000.00
Mayor & Council	Salary & Wages	\$5,000.00
Mayor & Council	Other Expenses	\$300.00
Municipal Clerk	Salary & Wages	\$20,000.00
Municipal Clerk	Other Expenses	\$20,000.00
Finance	Salary & Wages	\$25,000.00
Finance	Other Expenses	\$6,000.00
Tax Collection	Salary & Wages	\$15,000.00
Tax Collection	Other Expenses	\$2,000.00
Tax Assessment	Salary & Wages	\$14,000.00
Tax Assessment	Other Expenses	\$2,000.00
Legal Services	Other Expenses	\$20,000.00
Engineering	Other Expenses	\$3,000.00
Historic Comm	Salary & Wages	\$1,000.00
Historic Comm	Other Expenses	\$2,000.00
Planning Board	Salary & Wages	\$3,000.00

Planning Board	Other Expenses	\$3,000.00
Board of Adjustment	Salary & Wages	\$300.00
Board of Adjustment	Other Expenses	\$5,000.00
Code Enforcement	Salary & Wages	\$2,000.00
Insurance & Bonds	Other Expenses	\$10,000.00
Group Insurance	Other Expenses	\$200,000.00
UIC/Disability	Other Expenses	\$2,000.00
Police	Salary & Wages	\$500,000.00
Police	Other Expenses	\$35,000.00
Police Dispatchers	Salary & Wages	\$35,000.00
Fire Dept	Salary & Wages	\$3,000.00
Fire Hydrants	Other Expenses	\$11,000.00
Aid to Volunteer Fire	Other Expenses	\$30,000.00
Prosecutor	Salary & Wages	\$8,000.00
Roads	Salary & Wages	\$400,000.00
Roads	Other Expenses	\$20,000.00
Solid Waste	Salary & Wages	\$5,000.00
Solid Waste	Other Expenses	\$150,000.00
Buildings & Grounds	Other Expenses	\$14,000.00
Vehicle Maint	Other Expenses	\$10,000.00
Environmental Comm	Other Expenses	\$500.00
Board of Health	Salary & Wages	\$12,000.00
Board of Health	Other Expenses	\$1,500.00
Recreation	Salary & Wages	\$20,000.00
Recreation	Other Expenses	\$5,000.00
Library	Other Expenses	\$130,000.00
Interlocal Health	Other Expenses	\$30,000.00
Interlocal Construction	Other Expenses	\$50,000.00
Interlocal Dispatch	Other Expenses	\$7,500.00
Interlocal Mechanic	Other Expenses	\$5,000.00
Electricity	Other Expenses	\$20,000.00
Gasoline	Other Expenses	\$30,000.00
Telephone	Other Expenses	\$10,000.00
Public Service Gas	Other Expenses	\$2,500.00
Fuel Oil	Other Expenses	\$3,000.00
Tipping Fees	Other Expenses	\$100,000.00
Municipal Court	Salary & Wages	\$20,000.00
Municipal Court	Other Expenses	\$2,000.00
PERS	Other Expenses	\$167,023.00
PFRS	Other Expenses	\$304,712.00
TOTAL		\$2,527,335.00

**WATER AND SEWER UTILITY FUND**

Water		Salary & Wages		\$30,000.00
Water		Other Expenses		\$20,000.00
Sewer		Other Expenses		\$90,000.00
<b>Total</b>				<b>\$140,000.00</b>

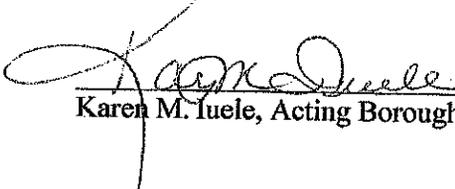
2. This action shall take effect March 12, 2015.
3. A copy of this resolution shall be immediately filed with the Director of Local Government Services by the Borough Clerk of the Borough of Kinnelon.

*Record of Council Vote on Passage*

J. Freda	YES				C. Svecly	YES			
D. O'Dougherty	YES				C. Giannoulis				
H. Bando	YES								
C. Cornell	YES								

CERTIFICATION

I, Karen M. Iuele, Acting Borough Clerk of the Borough of Kinnelon, do hereby certify that the foregoing resolution is a true copy of a resolution duly passed and adopted by the Governing Body at their meeting of March 12, 2015.

  
 \_\_\_\_\_  
 Karen M. Iuele, Acting Borough Clerk

RES. # 3.02.15

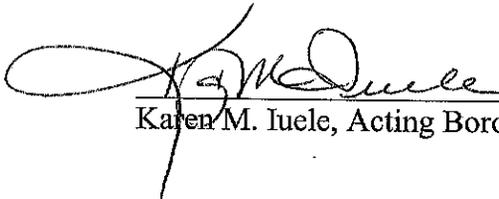
BE IT RESOLVED, by the Mayor and Council of the Borough of Kinnelon, Kinnelon, New Jersey, that a warrant be drawn to Peter and Carol Alessandra in the amount of \$4,437.01 representing refund for overpayment of 1<sup>st</sup> Qtr 2015 property taxes for Block 56101 Lot 123, also known as 200 Boonton Avenue, Kinnelon, New Jersey.

ROLL CALL:

March 19, 2015  
Lisa A. Kimkowski, C.T.C.  
Tax Collector  
BOROUGH OF KINNELON

I, Karen M. Iuele, Acting Borough Clerk, Borough of Kinnelon, hereby certify this to be a true copy of the resolution which was duly passed at the regular meeting of the Borough of Kinnelon Mayor and Council on March 19, 2015.

DATE: 3/19/15

  
Karen M. Iuele, Acting Borough Clerk

RES. # 303.15

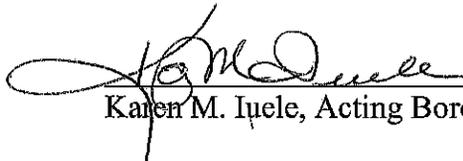
BE IT RESOLVED, by the Mayor and Council of the Borough of Kinnelon, Kinnelon, New Jersey, that a warrant be drawn to Mohan Vera and Kira Burger in the amount of \$4,956.73 representing refund for overpayment of 4<sup>th</sup> Qtr. property taxes for Block 23201 Lot 101, also known as 1 San Filippo Way, Kinnelon, New Jersey.

ROLL CALL:

March 19, 2015  
Lisa A. Kimkowski, C.T.C.  
Tax Collector  
BOROUGH OF KINNELON

I, Karen M. Iuele, Acting Borough Clerk, Borough of Kinnelon, hereby certify this to be a true copy of the resolution which was duly passed at the regular meeting of the Borough of Kinnelon Mayor and Council on March 19, 2015.

DATE: 3/19/15

  
\_\_\_\_\_  
Karen M. Iuele, Acting Borough Clerk

RESOLUTION # 3.04.15

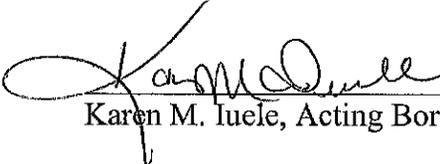
**BE IT RESOLVED**, by the Mayor and Council of the Borough of Kinnelon, that a warrant be drawn to Crestar Capital LLC in the amount of \$57,304.10 for redemption of Tax Sale Certificate No. 11-00013 Block 56502 Lot 133, also known as 81 Boonton Avenue Kinnelon, New Jersey.

ROLL CALL:

March 19, 2015  
Lisa Kimkowski, C.T.C.  
Tax Collector  
Borough of Kinnelon

I, Karen M. Iuele, Acting Borough Clerk, Borough of Kinnelon, hereby certify this resolution to be a true copy of the resolution which was duly passed at the regular meeting of the Borough of Kinnelon Mayor and Council on March 19, 2015.

DATE: 03/19/15

  
\_\_\_\_\_  
Karen M. Iuele, Acting Borough Clerk

RES. # 3.05.15

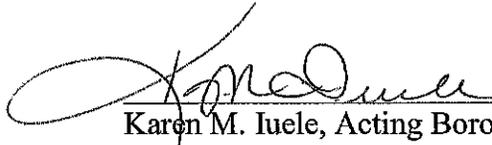
BE IT RESOLVED, by the Mayor and Council of the Borough of Kinnelon, Kinnelon, New Jersey, that a warrant be drawn to H J Schreitmueller & F T Zukovsky in the amount of \$2,919.84 representing refund for overpayment of 3<sup>rd</sup> Qtr 2014 property taxes for Block 33701 Lot 132, also known as 8 Poinsettia Court, Kinnelon, New Jersey.

ROLL CALL:

March 19, 2015  
Lisa A. Kimkowski, C.T.C.  
Tax Collector  
BOROUGH OF KINNELON

I, Karen M. Iuele, Acting Borough Clerk, Borough of Kinnelon, hereby certify this to be a true copy of the resolution which was duly passed at the regular meeting of the Borough of Kinnelon Mayor and Council on March 19, 2015.

DATE: 3/19/15

  
\_\_\_\_\_  
Karen M. Iuele, Acting Borough Clerk

RESOLUTION # 3.06.15

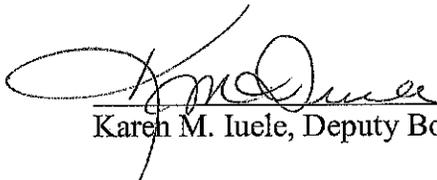
**BE IT RESOLVED**, by the Mayor and Council of the Borough of Kinnelon, that a warrant be drawn to Crestar Capital, LLC, in the amount of \$10,000.00 for refund of premium on Tax Sale Certificate No. 11-00013, Block 56502, Lot 133 also known as 81 Boonton Avenue, Kinnelon, New Jersey.

ROLL CALL:

March 19, 2015  
Lisa Kimkowski, C.T.C.  
Tax Collector  
Borough of Kinnelon

I, Karen M. Iuele, Deputy Borough Clerk, Borough of Kinnelon, hereby certify this resolution to be a true copy of the resolution which was duly passed at the regular meeting of the Borough of Kinnelon Mayor and Council on March 19, 2015.

DATE: 3/19/15

  
\_\_\_\_\_  
Karen M. Iuele, Deputy Borough Clerk

RESOLUTION 3.07.15

TO REFUND DRIVEWAY BOND  
22 BIRCH ROAD

WHEREAS, John Vazquez was required to submit a \$1,500.00 Driveway bond for permit #1667 in order to install a driveway located at 22 Birch Road, Kinnelon, New Jersey ; and

WHEREAS, the driveway was installed, inspected and approved by the Public Works Foreman; and

WHEREAS, it is deemed appropriate to refund the driveway bond to John Vazquez, 22 Birch Road; Kinnelon, New Jersey, in the amount of \$1,500.00

NOW THEREFORE, BE IT RESOLVED the chief Financial officer is hereby authorized to refund a check in the amount of \$1,500.00 payable to John Vazquez.

Dated

  
\_\_\_\_\_  
Karen Luele  
Acting Borough Clerk

RESOLUTION 03. *08*.15

GRANTING UNPAID SICK LEAVE TO  
KINNELON BOROUGH EMPLOYEE  
STEVEN WHITEHEAD

WHEREAS, the Governing Body of the Borough of Kinnelon finds and declares that Steven Whitehead is an employee of the Borough of Kinnelon; and

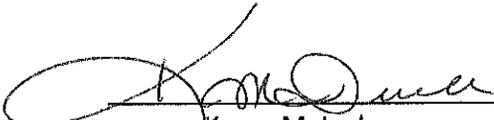
WHEREAS, the Governing Body further finds and declares that the Employee will be out of work on extended unpaid sick leave as of until April 6, 2015; and

NOW, THEREFORE, BE IT RESOLVED that the Governing Body of the Borough of Kinnelon does hereby grant unpaid sick leave to Borough Employee Steven Whitehead; and

BE IT FURTHER RESOLVED that the Chief Financial Officer, Donna Mollineaux is and is hereby directed to formally notify the State Public Employees Retirement System of said status and to cause the same to be included in the records maintained for said employee.

I, Karen M. luele, Acting Borough Clerk hereby certify this to be a true copy of a resolution which was adopted at the regular meeting of the Kinnelon Mayor and Council held on March 19, 2015.

Dated: March 19, 2015

  
\_\_\_\_\_  
Karen M. luele,  
Acting Borough Clerk

RESOLUTION 3.12.15

TRANSFER OF 2014  
BUDGET RESERVES

WHEREAS, there appears to be insufficient funds in the following account

NOW, THEREFORE, BE IT RESOLVED, not less than two-third of all the members thereof affirmatively concurring that in accordance with the provisions of R.S. 40A:4-58, part of the surplus in the accounts heretofore mentioned be and same hereby transferred to the account being insufficient to meet the current demands: and

BE IT FURTHER RESOLVED that the Treasurer is hereby authorized and directed to make the following transfers:

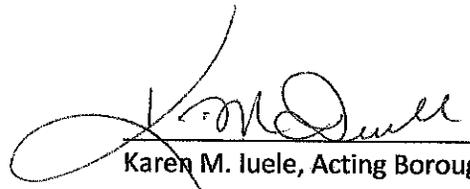
From:  
Group Insurance                      \$17,800.00

Total:                                      \$17,800.00

To:  
Smoke Rise Condo Act              \$ 9,000.00  
Tax Assessor S&W                    \$ 500.00  
Health S&W                            \$ 1,000.00  
DPW S&W                               \$ 1,000.00  
Finance S&W                           \$ 2,000.00  
Dispatch OE                           \$ 2,400.00  
Tax Collector S&W                   \$ 400.00  
Clerk S&W                              \$ 1,500.00

Total:                                      \$28,500.00

Dated: 03/19/15

  
\_\_\_\_\_  
Karen M. Iuele, Acting Borough Clerk

**karen Iuele**

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**From:** jennifer  
**Sent:** Thursday, March 19, 2015 10:03 AM  
**To:** karen Iuele  
**Subject:** Reserves Transfer

From: Group Insurance \$17,800.00

To: Smoke Rise Condo Act \$ 9,000.00  
Tax Assessor S&W \$ 500.00  
Health S&W \$ 1,000.00  
DPW S&W \$ 1,000.00  
Finance S&W \$ 2,000.00  
Dispatch OE \$ 2,400.00  
Tax Collector S&W \$ 400.00  
Clerk S&W \$ 1,500.00

Jennifer L. Stillman, Treasurer  
Borough of Kinnelon  
973-838-5401 ex 203

RESOLUTION 3.13.15

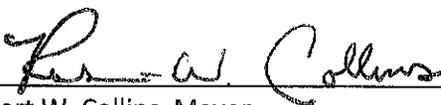
AUTHORIZING SOIL DISTURBANCE  
PERMIT FOR 22 BIRCH ROAD,  
BLOCK 45402, LOT 105 ON KINNELON  
TAX MAP SHEET #54.01

WHEREAS, The Mayor and Council of the Borough of Kinnelon approves the Soil Disturbance Permit for 22 Birch Road, Block 45405, Lot 105; and

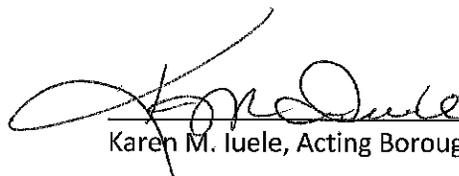
WHEREAS, John F. and Hanna G. Vazquez have met all the requirements and approvals for the Kinnelon Zoning Board of Adjustments and Darmofalski Engineering Associates, Inc.; and

NOW, THEREFORE, BE IT RESOLVED that the Mayor and Council of the Borough of Kinnelon does hereby approve the Soil Disturbance Permit for 22 Birch Road, Kinnelon, New Jersey

Dated: March 19, 2015

  
Robert W. Collins, Mayor

Dated: March 19, 2015

  
Karen M. Luele, Acting Borough Clerk

RESOLUTION 3.14.15

AUTHORIZATION FOR MAYOR TO  
SIGN APPLICATION FOR NEW  
JERSEY DEPARTMENT OF ENVIRONMENTAL  
PROTECTION GREEN ACRES PROGRAM  
2015 RECREATIONAL TRAILS GRANT  
PROGRAM

WHEREAS, the Borough desires to submit an Application for New Jersey Department of Environmental Protection Green acres Program, 2015 Recreational Trails Grant; and

NOW, THEREFORE, BE IT RESOLVED the Mayor is hereby authorized to sign the application for New Jersey Department of Environmental Protection Green Acres Program, 2015 Recreational Trails Grant Program.

Dated: 3/19/15

\_\_\_\_\_  
Karen M. Iuele, Acting Borough Clerk

LICENSE FOR: Raffle License No. RA-KN-777-KB  
(Insert Bingo or Raffles)

Identification No. 238-5-20619  
(Display this license conspicuously  
During the conduct of the games)

Insert Name  
Of Municipality BOROUGH OF KINNELON  
Insert Name of  
Licensee Kinnelon H.S. Home and School Association

Address 121 Kinnelon Road, Kinnelon, New Jersey 07405

1. This license allows the licensee to conduct (cross out line which) Bingo (not to Exceed 35 games),  
Raffles of the kind stated,  
The winner to be determined on each of the dates, at the places and during the hours shown below:

Kind of Game	Date	Place	During hours
	May 28, 2015	Kinnelon High School 121 Kinnelon Rd Kinnelon, NJ	6:00pm-10:00pm
	May 29, 2015	same as above	6:00pm-11:00pm
	May 30, 2015	same as above	5:00pm-11:00pm

2. The value and character of the prizes authorized to be offered and given on each date are:

3. This license is valid only if the entire net proceeds are devoted to the following specific purpose:  
Scholarships and Donations for students at Kinnelon High School

4. The names and addresses of the members under whom the games will be held, operated and conducted are:

Names	Addresses
<u>Juan C. Faisca</u>	<u>94 Saw Mill Road, Kinnelon, NJ 07405</u>
<u>Elaine Hamill</u>	<u>96 Denise Drive, Kinnelon, NJ 07405</u>

Issued by order of MAYOR AND COUNCIL ON March 19, 2015

(SEAL)

  
(Signature of Acting Borough Clerk)

Games must be played in accordance with the rules of the Control Commission.  
See Parts VI, VII and VIII of Rules and Regulations.

LICENSE FOR: RAFFLE License No. RA-KN778KB  
(Insert Bingo or Raffles)

Insert Name \_\_\_\_\_ Identification No. 238-5-20685  
Of Municipality BOROUGH OF KINNELON (Display this license conspicuously  
Insert Name of \_\_\_\_\_ During the conduct of the games)  
Licensee HSA PEARL R. MILLER SCHOOL INC

Address 117 KIEL AVENUE, KINNELON NJ, 07405

1. This license allows the licensee to conduct \_\_\_\_\_ (cross out line which) Bingo (not to Exceed 35 games),  
Raffles of the kind stated,  
The winner to be determined on each of the dates, at the places and during the hours shown below:

Kind of Game	Date	Place	During hours
Tricky Tray Basket Raffle	05/28/2015	Kinnelon High School 121 Kinnelon Road, Kinnelon NJ	6:00pm – 10:00pm
Tricky Tray Basket Raffle	05/29/15	same as above	6:00pm-11:00pm
Tricky Tray Basket Raffle	05/30/15	same as above	5:00pm-11:00pm

2. The value and character of the prizes authorized to be offered and given on each date are:  
Kinnelon garb, purses, candy, flowers valued 400.00 +

3. This license is valid only if the entire net proceeds are devoted to the following specific purpose:  
All proceeds donated to the PRM HSA which benefits PRM Students in 8<sup>th</sup> grade activities

4. The names and addresses of the members under whom the games will be held, operated and conducted are:

Names	Addresses
Deborah Stickle	14 San Filippo Way, Kinnelon, NJ
Kristy Ruehle	54 Gormley Lane, Kinnelon, NJ
Kevin Ruehle	54 Gormley Lane, Kinnelon, NJ
Lisa Wolak	8 Caitlin Court, Kinnelon, NJ

Issued by order of MAYOR AND COUNCIL ON March 19, 2015

(SEAL)

  
\_\_\_\_\_  
(Signature of Deputy Municipal Clerk)

Games must be played in accordance with the rules of the Control Commission.  
See Parts VI, VII and VIII of Rules and Regulations.

NOW, THEREFORE, BE IT RESOLVED, that the following Resolutions and Motions are hereby approved.

Mayor Collins asked for a roll call:

Roll Call:	J. Freda, Yes;	S. Cobell, Yes;
	D. O'Dougherty, Yes;	C. Sventy, Yes;
	A. Barish, Yes;	C. Giantonio, Yes.

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ORDINANCE 3-15 An Ordinance to Amend Chapter 62 of the Code of the Borough of Kinnelon, New Jersey, Entitled, Road Department

AN ORDINANCE TO AMEND CHAPTER 62 OF THE  
CODE OF THE BOROUGH OF KINNELON, NEW JERSEY  
INTITLED "ROAD DEPARTMENT"

This ordinance was introduced and passed on first reading at a regular meeting of the Governing Body held on February 19, 2015.

The Mayor read the following notice and ordinance in full and stated that the notice has been published as required by law, a copy was posted on the Municipal building Bulletin Board, and additional copies were made available to the public.

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ORDINANCE NO 3-15 AN ORDINANCE TO AMEND CHAPTER 62 OF THE CODE OF THE BOROUGH OF KINNELON, NEW JERSEY, ENTITLED "ROAD DEPARTMENT"

WHEREAS, the Borough Council of the Borough of Kinnelon ("Borough") desires to add to Chapter 62, Road Department, of the Code of the Borough of Kinnelon, New Jersey regarding the health and life benefits of the officers of the Department of Public Works (referred to in Code Book as "Road Department"),

NOW, THEREFORE, BE IT ORDAINED by the Governing Body of the Borough of Kinnelon, County of Morris, State of New Jersey, as follows:

SECTION 1. Chapter 62-10 of the Code of the Borough of Kinnelon, New Jersey, shall be added and shall read:

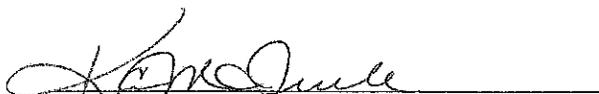
§62-10 Health and Life Benefits. The Administrative Officers of the Department of Public Works, namely, the Superintendent, the Foreman and the Working Foreman, shall receive the same health and life benefits as set forth in the Collective Bargaining Agreement for the rank and file.

SECTION 2. SEVERABILITY. If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held invalid or unconstitutional by any court or federal or state agency of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions hereof.

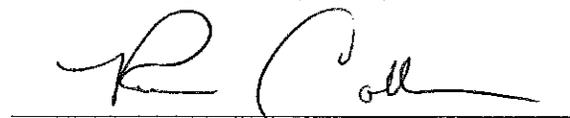
SECTION 3. INCONSISTENT ORDINANCES. Ordinances, resolutions, and regulations or parts of ordinances, resolutions, and regulations inconsistent herewith, are hereby repealed to the extent of such inconsistency.

SECTION 4. EFFECTIVE DATE. This Ordinance shall take effect upon passage and publication according to law.

ATTEST:

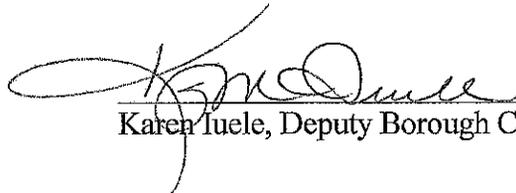
  
\_\_\_\_\_  
Karen Iuele, Deputy Borough Clerk

BOROUGH OF KINNELON

  
\_\_\_\_\_  
Robert Collins, Mayor

## CERTIFICATION

I, Karen Iuele, Deputy Borough Clerk of the Borough of Kinnelon, County of Morris, State of New Jersey, do hereby certify the foregoing to be a true copy of an Ordinance introduced, read by title and passed on the first reading at a regular meeting of the Borough held on February 19, 2015 and adopted by the Governing Body at a regular meeting of the Borough held on March 19, 2015.

  
\_\_\_\_\_  
Karen Iuele, Deputy Borough Clerk





**EXTRACT** from the minutes of a regular meeting of the Borough Council of the Borough of Kinnelon, in the County of Morris, New Jersey, held at the Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey, on March 19, 2015, at 8:00 P.M.

**PRESENT:** Councilman Freda, Councilman Barish, Councilman Cobell  
Councilwoman Sventy, Councilman Giantonio

**ABSENT:** Councilman O'Dougherty

\* \* \*

Councilman Cobell introduced and moved the adoption of the following resolution and Councilwoman Sventy seconded the motion:

**RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES OF BONDS OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, INTO A SINGLE ISSUE OF GENERAL BONDS AGGREGATING \$9,100,000 IN PRINCIPAL AMOUNT.**

**BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:**

Section 1. Pursuant to the provisions of Section 40A:2-26 of the Local Bond Law of New Jersey, particularly paragraph (f) thereof and in lieu of the sale of more than one issue of bonds as provided for in said Local Bond Law, the several issues of bonds of this local unit described in Section 2 hereof, authorized pursuant to bond ordinances of the local unit heretofore adopted, shall be combined into a single and combined issue of bonds in the principal amount of \$9,100,000.

Section 2. The principal amount of the bonds of the several issues of bonds to be combined into a single issue as above provided, the bond ordinance authorizing each of said several issues described by reference to its title and date of adoption, and the period or average period of usefulness determined in each of said bond ordinances are respectively as follows:

<u>Principal Amount of Bonds</u>	<u>Title of Ordinance and Date of Adoption</u>	<u>Period or Average Period of Usefulness (in Years)</u>
\$16,853 bonds	“Bond ordinance providing for the improvement of Fayson Lake Road in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$90,000 therefor and authorizing the issuance of \$17,409 bonds or notes of the Borough for financing such appropriation”, finally adopted on June 17, 1999 (#07-99).	10
\$11,750 bonds	“Bond ordinance providing for the improvement of Kakeout Road in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$291,000 therefor and authorizing the issuance of \$230,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on April 19, 2001 (#1-01).	10
\$51,294 bonds	“Bond ordinance providing for the improvement of Fayson Lakes Road, Stone House Road and Forge Road in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$200,000 therefor and authorizing the issuance of \$190,400 bonds or notes of the Borough for financing such appropriation”, finally adopted on July 18, 2002 (#11-02).	10

\$20,168 bonds	<p>“Bond ordinance providing for the improvement of the Chilhowie Drive in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$200,000 therefor and authorizing the issuance of \$190,400 bonds or notes of the Borough for financing such appropriation”, finally adopted on April 17, 2003 (#1-03).</p>	10
\$18,564 bonds	<p>“Bond ordinance providing for the acquisition of lands in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$746,250 therefor and authorizing the issuance of \$71,400 bonds or notes of the Borough for financing such appropriation”, finally adopted on May 15, 2003 (#6-03).</p>	40
\$7,944 bonds	<p>“Bond ordinance providing for the construction of a new bike path in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$360,000 therefor and authorizing the issuance of \$342,840 bonds or notes of the Borough for financing such appropriation”, finally adopted on May 15, 2003 (#10-03).</p>	15
\$938,404 bonds	<p>“Bond ordinance providing for the construction of recreational facilities in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$1,400,000 therefor and authorizing the issuance of \$1,333,300 bonds or notes of the Borough for financing such appropriation”, finally adopted on September 18, 2003 (#20-03, supplemented by #13-04).</p>	15

\$156,604 bonds	<p>“Bond ordinance providing for the construction of a salt storage building in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$390,000 therefor and authorizing the issuance of \$371,400 bonds or notes of the Borough for financing such appropriation”, finally adopted on April 15, 2004 (#9-04).</p>	20
\$114,492 bonds	<p>“Bond ordinance making a supplemental appropriation of \$200,000 for the construction of recreational facilities in and by the Borough heretofore authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey, and authorizing the issuance of \$190,000 bonds or notes of the Borough for financing such supplemental appropriation”, finally adopted on May 20, 2004 (#13-04).</p>	15
\$45,708 bonds	<p>“Bond ordinance appropriating \$548,000, and authorizing the issuance of \$447,000 bonds or notes of the Borough for the acquisition of various equipment by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on April 21, 2005 (#4-05).</p>	5.3
\$67,441 bonds	<p>“Bond ordinance making a further supplemental appropriation of \$100,000 for the construction of recreational facilities in and by the Borough heretofore authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey, and authorizing the issuance of \$95,000 bonds or notes of the Borough for financing such supplemental appropriation”, finally adopted on July 21, 2005 (#18-05).</p>	15

\$152,895 bonds	<p>“Bond ordinance providing for the improvement of Forestdale Road and Eric Drive in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$300,000 therefor and authorizing the issuance of \$249,500 bonds or notes of the Borough for financing such appropriation”, finally adopted on August 18, 2005 (#19-05).</p>	10
\$60,124 bonds	<p>“Bond ordinance providing for the acquisition of new and additional communication equipment by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$75,000 therefor and authorizing the issuance of \$71,400 bonds or notes of the Borough for financing such appropriation”, finally adopted on February 16, 2006 (#01-06).</p>	15
\$24,239 bonds	<p>“Bond ordinance making a supplemental appropriation of \$35,000 for the improvement of Forestdale Road and Eric Drive in and by the Borough heretofore authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey, and authorizing the issuance of \$33,300 bonds or notes of the Borough for financing such supplemental appropriation”, finally adopted on February 16, 2006 (#3-06).</p>	10
\$133,672 bonds	<p>“Bond ordinance appropriating \$260,000, and authorizing the issuance of \$247,500 bonds or notes of the Borough for various improvements or purposes authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on August 18, 2005 (#13-06).</p>	9.96

\$68,336 bonds	<p>“Bond ordinance providing for the improvement of various roads in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$140,000 therefor and authorizing the issuance of \$133,300 bonds or notes of the Borough for financing such appropriation”, finally adopted on May 18, 2006 (#14-06).</p>	10
\$333,739 bonds	<p>“Bond ordinance providing for the improvement of Kiel Avenue in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$880,000 therefor and authorizing the issuance of \$858,000 bonds or notes of the Borough for financing such appropriation and repealing two bond ordinances of the Borough heretofore adopted on April 15, 2004 (#8-04) and February 16, 2006 (#2-06)”, finally adopted on June 14, 2007 (4-07).</p>	10
\$438,382 bonds	<p>“Bond ordinance appropriating \$810,000, and authorizing the issuance of \$778,900 bonds or notes of the Borough for various improvements or purposes authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on May 17, 2007 (#10-07A).</p>	9.21
\$754,424 bonds	<p>“Bond ordinance appropriating \$902,000, and authorizing the issuance of \$856,900 bonds or notes of the Borough for various improvements or purposes authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on June 19, 2008 (#9-08).</p>	23.83

\$354,981 bonds	<p>“Bond ordinance appropriating \$443,000, and authorizing the issuance of \$420,850 bonds or notes of the Borough for various improvements or purposes authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on August 20, 2009 (#10-09).</p>	10.82
\$84,207 bonds	<p>“Bond ordinance making a supplemental appropriation of \$540,000 for the improvement of Kiel Avenue (Phase IV) in and by the Borough heretofore authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey, and authorizing the issuance of \$513,000 bonds or notes of the Borough for financing such supplemental appropriation”, finally adopted on August 20, 2009 (#11-09).</p>	10
\$384,841 bonds	<p>“Bond ordinance providing for the acquisition of a new fire truck by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$480,000 therefor and authorizing the issuance of \$457,000 bond or notes of the Borough for financing such appropriation”, finally adopted on December 17, 2009 (#18-09).</p>	10
\$206,666 bonds	<p>“Bond ordinance providing for the substantial reconditioning of a fire rescue truck by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$300,000 therefor and authorizing the issuance of \$285,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on December 17, 2009 (#19-09).</p>	5

\$225,472 bonds	<p>“Bond ordinance providing for the improvement of Brookvalley Road in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$540,000 therefor and authorizing the issuance of \$527,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on April 15, 2010 (#6-10).</p>	10
\$857,000 bonds	<p>“Bond ordinance providing for the construction of a new firehouse in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$900,000 therefor and authorizing the issuance of \$857,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on July 15, 2010 (#9-10).</p>	40
\$365,200 bonds	<p>“Bond ordinance appropriating \$540,000, and authorizing the issuance of \$513,000 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on September 16, 2010 (#12-10).</p>	10.79
\$265,000 bonds	<p>“Bond ordinance providing for the improvement of Cutlass Road in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$465,000 therefor and authorizing the issuance of \$452,000 bonds or notes of the Borough for financing such appropriation” finally adopted on March 17, 2011 (#2-11).</p>	10

\$152,000 bonds	“Bond ordinance appropriating \$160,000, and authorizing the issuance of \$152,000 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on August 18, 2011 (#11-11).	8.59
\$331,600 bonds	“Bond ordinance making a supplemental appropriation of \$350,000 for the construction of a new firehouse in and by the Borough heretofore authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey, and authorizing the issuance of \$333,000 bonds or notes of the Borough for financing such supplemental appropriation”, finally adopted on October 20, 2011 (#15-11).	40
\$1,330,000 bonds	“Bond ordinance providing for the reconstruction of the Forge Road culvert in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$1,400,000 therefor and authorizing the issuance of \$1,330,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on November 17, 2011 (#16-11).	40
\$1,128,000 bonds	“Bond ordinance appropriating \$1,386,000, and authorizing the issuance of \$1,128,000 bonds or notes of the Borough, for various improvements or purposes authorized to be undertaken by the Borough of Kinnelon, in the County of Morris, New Jersey”, finally adopted on August 16, 2012 (#17-12).	13.4

Section 3. The following matters are hereby determined with respect to said combined issue of bonds:

(a) The average period of usefulness, taking into consideration the respective amounts of obligations presently authorized to be issued pursuant to each of said bond ordinances, respectively, is twenty (20) years.

(b) The bonds of said combined issue shall be designated "General Bonds of 2015" and shall mature within the said average period of usefulness hereinabove determined.

(c) The bonds of said combined issue shall be sold and issued in accordance with the provisions of said Local Bond Law applicable to the sale and issue of a single issue of bonds.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) None of the bonds of the several issues of bonds described in Section 2 hereof has been heretofore sold or issued and the several bond ordinances described in Section 2 hereof have not heretofore been rescinded and now remain in full force and effect as authorizations for the amount of bonds set forth opposite the title of the several bond ordinances described in said Section 2 hereof.

(b) No bonds are authorized by any of the bond ordinances described in Section 2 hereof, except bonds in the amount set opposite the title of said bond ordinances in Section 2 hereof.

(c) The several purposes for the financing of which the bonds described in Section 2 hereof have been authorized to be issued pursuant to the respective bond ordinances described in Section 2 hereof are purposes for which bonds of this local unit may lawfully be issued pursuant to said Local Bond Law and are not purposes for which a deduction may be taken in any annual or supplemental debt statement of the local unit.

Section 5. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

**AYES:**

Councilman Freda, Councilman Barish, Councilman Cobell  
Councilwoman Sventy, Councilman Giantonio

**NOES:**

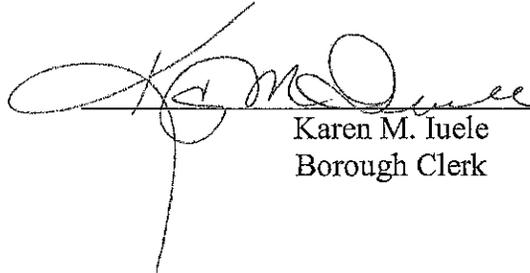
NONE

**CERTIFICATE**

I, **KAREN M. IUELE**, Borough Clerk of the Borough of Kinnelon, in the County of Morris, New Jersey, **HEREBY CERTIFY** that the foregoing annexed extract from the minutes of a meeting of the Borough Council of said Borough, duly called and held on March 19, 2015, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of said Borough and is a true, complete and correct copy thereof and of the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the corporate seal of said Borough this 19<sup>th</sup> day of March, 2015.

**(SEAL)**

  
\_\_\_\_\_  
Karen M. Iuele  
Borough Clerk





**EXTRACT** from the minutes of a regular meeting of the Borough Council of the Borough of Kinnelon, in the County of Morris, New Jersey, held at the Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey, on March 19, 2015, at 8:00 P.M.

**PRESENT:** Councilman Cobell, Councilman Barish , Councilman Freda  
Councilwoman Sventy, Councilman Giantonio

**ABSENT:** Councilman O'Dougherty

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Councilman Cobell introduced and moved the adoption of the following resolution and Councilman Barish seconded the motion:

**RESOLUTION PROVIDING FOR THE COMBINATION OF CERTAIN ISSUES OF BONDS OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, INTO A SINGLE ISSUE OF WATER BONDS AGGREGATING \$458,000 IN PRINCIPAL AMOUNT.**

**BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:**

Section 1. Pursuant to the provisions of Section 40A:2-26 of the Local Bond Law of New Jersey, particularly paragraph (f) thereof and in lieu of the sale of more than one issue of bonds as provided for in said Local Bond Law, the several issues of bonds of this local unit described in Section 2 hereof, authorized pursuant to bond ordinances of the local unit heretofore adopted, shall be combined into a single and combined issue of bonds in the principal amount of \$458,000.

Section 2. The principal amount of the bonds of the several issues of bonds to be combined into a single issue as above provided, the bond ordinance authorizing each of said

several issues described by reference to its title and date of adoption, and the period or average period of usefulness determined in each of said bond ordinances (as adjusted to give effect to paydowns and portions of years) are respectively as follows:

<u>Principal Amount of Bonds</u>	<u>Title of Ordinance and Date of Adoption</u>	<u>Period or Average Period of Usefulness (in Years)</u>
\$66,890 bonds	“Bond ordinance providing for various improvements to the water supply and distribution system in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$250,000 therefor and authorizing the issuance of \$250,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on June 17, 2004 (#15-04).	34.6
\$345,810 bonds	“Bond ordinance providing for various improvements to the water supply and distribution system (Melrose Avenue and Furnace Avenue) in and by the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$440,000 therefor and authorizing the issuance of \$390,000 bonds or notes of the Borough for financing such appropriation”, finally adopted on May 17, 2007 (#11-07).	38.3
\$45,300 bonds	“Bond ordinance providing for the acquisition of new and additional vehicular equipment for use by the water utility of the Borough of Kinnelon, in the County of Morris, New Jersey, appropriating \$55,000 therefor and authorizing the issuance of \$55,000 bond or notes of the Borough for financing such appropriation”, finally adopted on June 19, 2008 (#10-08),	5

Section 3. The following matters are hereby determined with respect to said combined issue of bonds:

(a) The average period of usefulness, taking into consideration the respective amounts of obligations presently authorized to be issued pursuant to each of said bond ordinances, respectively, is thirty-four (34) years.

(b) The bonds of said combined issue shall be designated "Water Bonds of 2015" and shall mature within the said average period of usefulness hereinabove determined.

(c) The bonds of said combined issue shall be sold and issued in accordance with the provisions of said Local Bond Law applicable to the sale and issue of a single issue of bonds.

Section 4. The following additional matters are hereby determined, declared, recited and stated:

(a) None of the bonds of the several issues of bonds described in Section 2 hereof has been heretofore sold or issued and the several bond ordinances described in Section 2 hereof have not heretofore been rescinded and now remain in full force and effect as authorizations for the amount of bonds set forth opposite the title of the several bond ordinances described in said Section 2 hereof and no bonds have heretofore been issued under the several bond ordinances described in Section 2 hereof.

(b) No bonds are authorized by any of the bond ordinances described in Section 2 hereof, except bonds in the amount set opposite the title of said bond ordinances in Section 2 hereof.

(c) The several purposes for the financing of which the bonds described in Section 2 hereof have been authorized to be issued pursuant to the respective bond ordinances

described in Section 2 hereof are purposes for which bonds of this local unit may lawfully be issued pursuant to said Local Bond Law and are purposes for which a deduction may be taken in any annual or supplemental debt statement of the local unit.

Section 5. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

**AYES:** Councilman Freda, Councilman Barish, Councilman Cobell,  
Councilwoman Sventy, Councilman Giantonio

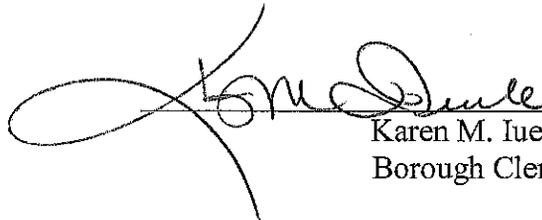
**NOES:** NONE

**CERTIFICATE**

I, **KAREN M. IUELE**, Borough Clerk of the Borough of Kinnelon, in the County of Morris, New Jersey, **HEREBY CERTIFY** that the foregoing annexed extract from the minutes of a meeting of the Borough Council of said Borough, duly called and held on March 19, 2015, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of said Borough and is a true, complete and correct copy thereof and of the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the corporate seal of said Borough this 19<sup>th</sup> day of March, 2015.

**(SEAL)**

  
\_\_\_\_\_  
Karen M. Iuele  
Borough Clerk





**EXTRACT** from the minutes of a regular meeting of the Borough Council of the Borough of Kinnelon, in the County of Morris, New Jersey, held at the Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey, on March 19, 2015, at 8:00 P.M.

**PRESENT:** Councilman Freda, Councilman Barish, Councilman Cobell, Councilwoman Sventy, Councilman Giantonio

**ABSENT:** Councilman O'Dougherty

\* \* \*

Councilman Barish introduced and moved the adoption of the following resolution and Councilman Freda seconded the motion:

**RESOLUTION DETERMINING THE FORM AND OTHER DETAILS OF \$9,100,000 GENERAL BONDS OF 2015 AND \$458,000 WATER BONDS OF 2015 OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AND PROVIDING FOR THEIR SALE.**

**BE IT RESOLVED BY THE BOROUGH COUNCIL OF THE BOROUGH OF KINNELON, IN THE COUNTY OF MORRIS, NEW JERSEY, AS FOLLOWS:**

Section 1. Terms of Bonds. The \$9,100,000 General Bonds of 2015 (the "General Bonds") of the Borough of Kinnelon, New Jersey (the "Borough"), referred to and described in the resolution adopted pursuant to the Local Bond Law of the State of New Jersey, by the Borough Council of the Borough on March 19, 2015, entitled "Resolution providing for the combination of certain issues of bonds of the Borough of Kinnelon, in the County of Morris, New Jersey, into a single issue of General Bonds aggregating \$9,100,000 in principal amount" and authorized by certain bond ordinances of the Borough therein described, shall be dated the date of delivery thereof, shall bear interest payable semi-annually on February 1 and August 1 in

each year, commencing February 1, 2016, expressed in a multiple of 1/8 or 1/20 of 1%, shall mature (subject to the option of the successful bidder to establish term bonds in accordance with the provisions of the notice of sale) in the principal amount of \$425,000 on February 1 in each of the years 2016 and 2017, \$450,000 on February 1 in each of the years 2018 and 2019, \$475,000 on February 1 in each of the years 2020 and 2021, \$500,000 on February 1, 2022, \$525,000 on February 1, 2023, \$550,000 on February 1 in each of the years 2024 and 2025, \$575,000 on February 1 in each of the years 2026 and 2027, \$600,000 on February 1, 2028, \$625,000 on February 1 in each of the years 2029 to 2031, both inclusive and \$650,000 on February 1, 2032, and shall each bear a distinctive number to distinguish if from all other General Bonds of said issue. The \$458,000 Water Bonds of 2015 (the "Water Bonds" and, together with the General Bonds, the "Bonds") of the Borough referred to and described in the resolution adopted pursuant to the Local Bond Law of the State of New Jersey, by the Borough Council of the Borough on March 19, 2015, entitled "Resolution providing for the combination of certain issues of bonds of the Borough of Kinnelon, in the County of Morris, New Jersey, into a single issue of Water Bonds aggregating to \$458,000 in principal amount" and authorized by certain bond ordinances the Borough therein described, shall be dated the date of delivery thereof, shall bear interest payable semi-annually on February 1 and August 1 in each year, commencing February 1, 2016, expressed in a multiple of 1/8 or 1/20 of 1%, shall mature (subject to the option of the successful bidder to establish term bonds in accordance with the provisions of the notice of sale) in the principal amount of \$15,000 on February 1, 2016, \$20,000 on February 1, 2017, \$25,000 on February 1 in each of the years 2018 to 2022, both inclusive, \$30,000 on February 1 in each of the years 2023 to 2031, both inclusive and \$28,000 on February 1, 2032, and shall each bear a distinctive number to distinguish it from all other Water Bonds of said issue.

Section 2. Book-Entry-Only Bonds. The Bonds shall be issued by means of a book-entry system with no physical distribution of bond certificates made to the public. The Bonds shall be issued in registered form and bond certificates for each maturity of each series will be issued to The Depository Trust Company, New York, New York (“DTC”), registered in the name of its nominee Cede & Co., and immobilized in its custody. A book-entry system will be employed, evidencing ownership of the Bonds in principal amount of \$5,000 or any \$1,000 increment in excess thereof, with transfers of ownership affected on the records of DTC and its participants pursuant to rules and procedures adopted by DTC and its participants. The successful bidder, as a condition to the delivery of the Bonds, will be required to deposit the bond certificates with DTC, registered in the name of Cede & Co. So long as Cede & Co. is the registered owner of the Bonds, principal and redemption price, if any, of and interest on the Bonds will be payable by the Borough or its agent to DTC or its nominee as registered owner of the Bonds. The Bonds shall be executed in the name of the Borough by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, under the seal of the Borough affixed, imprinted or otherwise reproduced thereon and attested by the manual signature of its Borough Clerk.

Section 3. Redemption. (A) The Bonds of each series maturing prior to February 1, 2026 are not subject to redemption prior to maturity at the option of the Borough. The Bonds of each series maturing on or after February 1, 2026 are subject to redemption prior to maturity at the option of the Borough upon notice as described below in whole or in part, in any order of maturity and by lot within a maturity if less than all the Bonds of such maturity are to be redeemed, on any date on or after February 1, 2025, at a redemption price equal to 100% of

the principal amount thereof, together with interest accrued, if any, to the date fixed for redemption.

(B) The Bonds are subject to mandatory sinking fund redemption if the successful bidder specifies term Bonds in accordance with the provisions of the notice of sale for the Bonds. Any such term Bonds will be subject to mandatory sinking fund redemption at one hundred percent (100%) of the principal amount thereof, together with accrued interest to the date fixed for redemption, in the amounts and on the dates that would have been consecutive serial maturities had no term Bond designation been made.

(C) Notice of redemption shall be given by first-class mail, postage prepaid, to the registered owners of the Bonds or portions thereof to be redeemed, not less than thirty (30) days nor more than sixty (60) days prior to the redemption date, but such mailing shall not be a condition precedent to such redemption and failure so to mail any such notice shall not affect the validity of any proceedings for the redemption of Bonds. If notice of redemption shall have been given as aforesaid, the Bonds or portions thereof specified in said notice shall become due and payable at the redemption price on the redemption date therein designated and if, on the redemption date, moneys for payment of the redemption price of all the Bonds to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, then from and after the redemption date interest on such Bonds shall cease to accrue and become payable. Less than all of a Bond in a denomination in excess of \$5,000 may be so redeemed, and in such case, upon the surrender of such Bond, there shall be issued to the registered owner thereof, without charge therefor, for the unredeemed balance of the principal amount of such Bond, Bonds of like series, designation, maturity and interest rate in any of the authorized denominations.

Section 4. Form of Bonds. The Bonds shall be in substantially the following forms with such changes and modifications as may be required, necessary, convenient or desirable for delivery thereof (including the inclusion of mandatory sinking fund provisions if term Bonds are specified by the successful bidder):

**UNITED STATES OF AMERICA  
STATE OF NEW JERSEY  
COUNTY OF MORRIS**

**BOROUGH OF KINNELON**

**GENERAL BOND OF 2015**

**Number:** R-G  
**Registered Owner:** Cede & Co  
**Principal Amount:** \$ \_\_\_\_\_  
**Dated Date:** May 11, 2015  
**Interest Rate:** \_\_\_\_\_ %  
**Maturity Date:** February 1, \_\_\_\_\_  
**CUSIP Number:** 497062

The **BOROUGH OF KINNELON** (the "Borough"), a municipal corporation of the State of New Jersey, situate in the County of Morris, hereby acknowledges itself indebted and for value received promises to pay to the above-stated Registered Owner or registered assigns, the above-stated Principal Amount on the above-stated Maturity Date upon presentation and surrender of this bond, and to pay to the registered owner hereof interest on such sum, from the date of this bond until it matures or is redeemed, at the above-stated Interest Rate per annum payable February 1, 2016 and semi-annually thereafter on February 1 and August 1 in each year. Principal or redemption price, if any, of this bond will be paid in lawful money of the United States of America at the office of the Chief Financial Officer, Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey. Interest on this bond will be payable by check or draft mailed to the registered owner hereof whose name appears on the registration books of the Borough on January 15 and July 15 next preceding each interest payment date.

This bond is transferable only upon the books of the Borough kept for that purpose at the office of the Chief Financial Officer, Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey (the "Transfer Agent"), by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or such duly authorized attorney, and thereupon the Borough shall issue in the name of the transferee a new bond or bonds of the same aggregate principal amount and series, designation, maturity and interest rate as the surrendered bond. The Borough, the Transfer Agent and any paying agent of the Borough may treat and consider the person in whose name this bond is registered as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the principal and interest due hereon and for all other purposes whatsoever.

This bond is one of an authorized issue of bonds and is issued pursuant to the Local Bond Law of the State of New Jersey, and as provided by resolution of the Borough Council of the Borough, entitled: "Resolution providing for the combination of certain issues of bonds of the Borough of Kinnelon, in the County of Morris, New Jersey, into a single issue of General Bonds aggregating \$9,100,000 in principal amount", adopted on March 19, 2015 and the bond ordinances referred to therein.

The bonds maturing prior to February 1, 2026, are not subject to redemption prior to maturity at the option of the Borough. The bonds maturing on or after February 1, 2026, are subject to redemption prior to maturity at the option of the Borough upon notice as described below in whole or in part, in any order of maturity and by lot within a maturity if less than all the bonds of such maturity are to be redeemed, on any date on or after February 1, 2025, at a redemption price equal to 100% of the principal amount thereof, together with interest accrued, if any, to the date fixed for redemption.

Notice of redemption shall be given by first-class mail, postage prepaid, to the registered owners of the bonds or portions thereof to be redeemed, not less than thirty (30) days nor more than sixty (60) days prior to the redemption date, but such mailing shall not be a condition precedent to such redemption and failure so to mail any such notice shall not affect the validity of any proceedings for the redemption of bonds. If notice of redemption shall have been given as aforesaid, the bonds or portions thereof specified in said notice shall become due and payable at the redemption price on the redemption date therein designated and if, on the redemption date, moneys for payment of the redemption price of all the bonds to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, then from and after the redemption date interest on such bonds shall cease to accrue and become payable. Less than all of a bond in a denomination in excess of \$5,000 may be so redeemed, and in such case, upon the surrender of such bond, there shall be issued to the registered owner thereof, without charge therefor, for the unredeemed balance of the principal amount of such bond, bonds of like series, designation, maturity and interest rate in any of the authorized denominations.

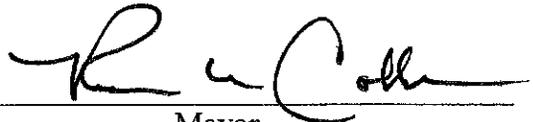
The full faith and credit of the Borough are hereby irrevocably pledged for the punctual payment of the principal of or redemption price, if any, and interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed, and that the issue of bonds of which this is one does not exceed any limitation imposed thereon by said Constitution or statutes.

IN WITNESS WHEREOF, the **BOROUGH OF KINNELON**, has caused this bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, and its corporate seal to be affixed, imprinted or reproduced hereon, and this bond and said seal to be attested by the manual signature of its Borough Clerk and this bond to be dated the above-stated Dated Date.

**BOROUGH OF KINNELON**

(SEAL)

By   
Mayor

ATTEST:

  
Borough Clerk

\_\_\_\_\_  
Chief Financial Officer

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations (additional abbreviations may also be used though not in the following list):

**TEN COM** - as tenants in common  
**TEN ENT** - as tenants by the entireties  
**JT TEN** - as joint tenants with right of survivorship and not as tenants in common

**UNIF GIFT MIN ACT**  
Custodian  
(Cust) (Minor)  
under Uniform Gifts to Minors Act  
State

**ASSIGNMENT**

**FOR VALUE RECEIVED** the undersigned hereby sells, assigns and transfers unto

**PLEASE INSERT SOCIAL SECURITY OR OTHER IDENTIFYING NUMBER OF ASSIGNEE (FOR COMPUTER RECORD ONLY)**

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(Please Print or Typewrite Name and Address of Transferee)

the within Bond, and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ Attorney, to transfer the within Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

**NOTICE:** The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

UNITED STATES OF AMERICA  
STATE OF NEW JERSEY  
COUNTY OF MORRIS

BOROUGH OF KINNELON

WATER BOND OF 2015

**Number:** R-W  
**Registered Owner:** Cede & Co  
**Principal Amount:** \$ \_\_\_\_\_  
**Dated Date:** May 11, 2015  
**Interest Rate:** \_\_\_\_\_ %  
**Maturity Date:** February 1, \_\_\_\_\_  
**CUSIP Number:** 497062

The **BOROUGH OF KINNELON** (the "Borough"), a municipal corporation of the State of New Jersey, situate in the County of Morris, hereby acknowledges itself indebted and for value received promises to pay to the above-stated Registered Owner or registered assigns, the above-stated Principal Amount on the above-stated Maturity Date upon presentation and surrender of this bond, and to pay to the registered owner hereof interest on such sum, from the date of this bond until it matures or is redeemed, at the above-stated Interest Rate per annum payable February 1, 2016 and semi-annually thereafter on February 1 and August 1 in each year. Principal or redemption price, if any, of this bond will be paid in lawful money of the United States of America at the office of the Chief Financial Officer, Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey. Interest on this bond will be payable by check or draft mailed to the registered owner hereof whose name appears on the registration books of the Borough on January 15 and July 15 next preceding each interest payment date.

This bond is transferable only upon the books of the Borough kept for that purpose at the office of the Chief Financial Officer, Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey (the "Transfer Agent"), by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Transfer Agent duly executed by the registered owner or such duly authorized attorney, and thereupon the Borough shall issue in the name of the transferee a new bond or bonds of the same aggregate principal amount and series, designation, maturity and interest rate as the surrendered bond. The Borough, the Transfer Agent and any paying agent of the Borough may treat and consider the person in whose name this bond is registered as the holder and absolute owner hereof for the purpose of receiving payment of, or on account of, the

principal or redemption price, if any, and interest due hereon and for all other purposes whatsoever.

This bond is one of an authorized issue of bonds and is issued pursuant to the Local Bond Law of the State of New Jersey, and as provided by resolution of the Borough Council of the Borough, entitled: "Resolution providing for the combination of certain issues of bonds of the Borough of Kinnelon, in the County of Morris, New Jersey, into a single issue of Water Bonds aggregating \$458,000 in principal amount", adopted on March 19, 2015 and the bond ordinances referred to therein.

The bonds maturing prior to February 1, 2026, are not subject to redemption prior to maturity at the option of the Borough. The bonds maturing on or after February 1, 2026, are subject to redemption prior to maturity at the option of the Borough upon notice as described below in whole or in part, in any order of maturity and by lot within a maturity if less than all the bonds of such maturity are to be redeemed, on any date on or after February 1, 2025, at a redemption price equal to 100% of the principal amount thereof, together with interest accrued, if any, to the date fixed for redemption.

Notice of redemption shall be given by first-class mail, postage prepaid, to the registered owners of the bonds or portions thereof to be redeemed, not less than thirty (30) days nor more than sixty (60) days prior to the redemption date, but such mailing shall not be a condition precedent to such redemption and failure so to mail any such notice shall not affect the validity of any proceedings for the redemption of bonds. If notice of redemption shall have been given as aforesaid, the bonds or portions thereof specified in said notice shall become due and payable at the redemption price on the redemption date therein designated and if, on the redemption date, moneys for payment of the redemption price of all the bonds to be redeemed, together with interest to the redemption date, shall be available for such payment on said date, then from and after the redemption date interest on such bonds shall cease to accrue and become payable. Less than all of a bond in a denomination in excess of \$5,000 may be so redeemed, and in such case, upon the surrender of such bond, there shall be issued to the registered owner thereof, without charge therefor, for the unredeemed balance of the principal amount of such bond, bonds of like series, designation, maturity and interest rate in any of the authorized denominations.

The full faith and credit of the Borough are hereby irrevocably pledged for the punctual payment of the principal of or redemption price, if any, and interest on this bond according to its terms.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or statutes of the State of New Jersey to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed, and that the issue of bonds of which this is one does not exceed any limitation imposed thereon by said Constitution or statutes.

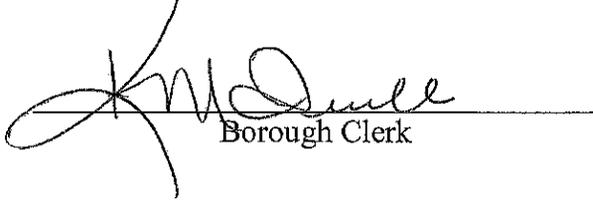
IN WITNESS WHEREOF, the **BOROUGH OF KINNELON** has caused this bond to be executed in its name by the manual or facsimile signatures of its Mayor and its Chief Financial Officer, and its corporate seal to be affixed, imprinted or reproduced hereon, and this bond and said seal to be attested by the manual signature of its Borough Clerk and this bond to be dated the above-stated Dated Date.

**BOROUGH OF KINNELON**

(SEAL)

By   
Mayor

ATTEST:

  
Borough Clerk

\_\_\_\_\_  
Chief Financial Officer

The following abbreviations, when used in the inscription on the face of this Bond, shall be construed as though they were written out in full according to applicable laws or regulations (additional abbreviations may also be used though not in the following list):

**TEN COM** -- as tenants in common  
**TEN ENT** -- as tenants by the entireties  
**JT TEN** -- as joint tenants with right of survivorship and not as tenants in common

**UNIF GIFT MIN ACT**  
Custodian  
\_\_\_\_\_  
(Cust) (Minor)  
under Uniform Gifts to Minors Act  
\_\_\_\_\_  
State

**ASSIGNMENT**

**FOR VALUE RECEIVED** the undersigned hereby sells, assigns and transfers unto

**PLEASE INSERT SOCIAL  
SECURITY OR OTHER  
IDENTIFYING NUMBER  
OF ASSIGNEE  
(FOR COMPUTER RECORD ONLY)**

\_\_\_\_\_  
(Please Print or Typewrite Name and Address of Transferee)

the within Bond, and all rights thereunder, and hereby irrevocably constitutes and appoints \_\_\_\_\_ Attorney, to transfer the within Bond on the books kept for the registration thereof, with full power of substitution in the premises.

Dated: \_\_\_\_\_

**NOTICE:** The signature to this assignment must correspond with the name as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 5. Sale of Bonds and Publication of Notice. The Bonds shall be sold upon electronic bids submitted on either Grant Street Group's MuniAuction website or the Parity Electronic Bid System of i-Deal LLC (as shall be determined by the Chief Financial Officer of the Borough after consultation with the Borough auditor and bond counsel) on April 29, 2015 until 11:00 o'clock A.M. (or such other date or time as shall be determined by the Chief Financial Officer of the Borough after consultation with the Borough auditor and bond counsel) and the Borough Clerk is hereby authorized and directed to (a) cause a notice of such sale to be published at least once, the first publication to be at least seven days prior to said sale in the "*Suburban Trends*", a newspaper published in the County of Morris, and circulating in the municipality, and (b) cause a summary of the notice of sale to be published at least once, the first publication to be at least seven days prior to said sale in "*The Bond Buyer*", a financial newspaper published and circulating in the City of New York, New York.

Section 6. Forms of Notices. Said notice of sale and said summary of notice of sale and shall be in substantially the following forms, respectively, with such changes and modifications as may be approved by the Chief Financial Officer of the Borough after consultation with the Borough auditor and bond counsel:

**NOTICE OF SALE**

**THE BOROUGH OF KINNELON,  
IN THE COUNTY OF MORRIS, NEW JERSEY**

**\$9,558,000 BONDS  
consisting of  
\$9,100,000 GENERAL BONDS OF 2015  
\$458,000 WATER BONDS OF 2015**

**ELECTRONIC BIDS** will be received by the Acting Chief Financial Officer of the Borough of Kinnelon, in the County of Morris, New Jersey (the "Borough"), via the PARITY® Electronic Bid System ("PARITY®") of i-Deal LLC ("i-Deal") on **Thursday, April 29, 2015**, until 11:00 a.m., local time, at which time they will be publicly announced, for the purchase of \$9,100,000 General Bonds of 2015 and \$458,000 Water Bonds of 2015 (collectively, the "Bonds") of the Borough due on February 1 as follows, either as serial Bonds or as term Bonds with sinking fund installments in accordance with this Notice of Sale:

\$9,100,000 General Bonds of 2015, maturing in the principal amount of \$425,000 in each of the years 2016 and 2017, \$450,000 in each of the years 2018 and 2019, \$475,000 in each of the years 2020 and 2021, \$500,000 in 2022, \$525,000 in 2023, \$550,000 in each of the years 2024 and 2025, \$575,000 in each of the years 2026 and 2027, \$600,000 in 2028, \$625,000 in each of the years 2029 to 2031, both inclusive and \$650,000 in 2032.

\$458,000 Water Bonds of 2015, maturing in the principal amount of \$15,000 in 2016, \$20,000 in 2017, \$25,000 in each of the years 2018 to 2022, both inclusive, \$30,000 in each of the years 2023 to 2031, both inclusive and \$28,000 in 2032.

The Bonds will be dated the date of delivery thereof, and will bear interest at the rate or rates per annum specified by the successful bidder therefor in accordance with this Notice of Sale, payable on February 1 and August 1 in each year until maturity or earlier redemption, commencing February 1, 2016. The record dates for the payment of principal of and interest on the Bonds will be the January 15 and July 15 next preceding each such payment date.

The Bonds will be issued in book-entry form only, initially in the name of Cede & Co., as nominee of The Depository Trust Company ("DTC"). Purchasers will not receive certificates representing their interests in the Bonds. Individual purchases will be in the principal amount of \$1,000 (with a \$5,000 minimum) and integral multiples thereof. Payments of principal or redemption price, if any, and interest will be made by the Borough or its agent to DTC for subsequent disbursement to DTC participants to then be remitted to the beneficial owners of the Bonds.

The Bonds of each series maturing prior to February 1, 2026, are not subject to redemption prior to their stated maturities at the option of the Borough. The Bonds of each series maturing on or after February 1, 2026, are subject to redemption prior to their stated

maturities at the option of the Borough upon mailed notice, as described in the resolution of the Borough authorizing the Bonds, in whole or in part, in any order of maturity and by lot within a maturity if less than all the Bonds of such maturity are to be redeemed, on any date on or after February 1, 2025, at a redemption price equal to 100% of the principal amount thereof, together with interest accrued, if any, to the date fixed for redemption.

A bidder may aggregate consecutive principal maturities of the Bonds, for which such bidder bids the same interest rate, into term bonds. Each such term bond shall mature on the final maturity date of its consecutive maturities in an aggregate principal amount equal to the sum of the principal amounts of its consecutive maturities. Such term bonds will be subject to mandatory sinking fund redemption at one hundred percent (100%) of the principal amount thereof, together with accrued interest to the date fixed for such redemption, in the amounts and on the dates that would have been consecutive serial maturities had no term Bond designation been made. Notice of redemption shall be given as provided in the resolution of the Borough authorizing the Bonds.

The Bonds will be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended.

Each bid must specify in a multiple of 1/8 or 1/20 of 1% the rate or rates of interest which the Bonds are to bear. There is no limitation on the number of rates of interest that may be specified. If more than one rate of interest is named, no rate of interest named for any maturity may be less than the rate of interest named for any prior maturity, and the difference between the highest and the lowest rates of interest named shall not exceed four percent (4%).

The Bonds will be awarded to the bidder on whose bid the total loan may be made at the lowest net interest cost. Such net interest cost shall be computed, as to each bid, by adding to the total principal amount of Bonds bid for the total interest cost to maturity in accordance with such bid and by deduction therefrom of the amount of premium, if any, which premium shall not exceed \$95,580. No bids shall be considered that offers to pay an amount less than the principal amount of Bonds offered for sale or under which the total loan is made at an interest cost higher than the lowest net interest cost to the Borough under any legally acceptable bids, and if two (2) or more such bidders offer to pay the same lowest net interest cost, then the Bonds will be sold to one (1) of such bidders selected by lot from among all such bidders. The purchaser must also pay an amount equal to the interest on the Bonds accrued to the date of payment of the purchase price. The right is reserved to reject all bids and any bid not complying with the terms of this Notice of Sale may be rejected.

Each bidder is required to deposit a certified or cashier's or treasurer's check drawn upon a bank or trust company, in each case payable to the order of the Borough of Kinnelon, New Jersey, for \$191,160 (the "Deposit Amount"). In lieu of the foregoing, a bidder may deliver the Deposit Amount via a wire transfer of immediately available funds to the Borough. Wiring instructions are as follows: Lakeland Bank, ABA #021205376, credit to: Borough of Kinnelon Capital Account #544029659. Such check or wire transfer must be received by the Chief Financial Officer of the Borough at or before 11:00 a.m., local time, on the bid date at the Municipal Building, 130 Kinnelon Road, Kinnelon, New Jersey, 07405. No interest on the Deposit Amount will accrue to the successful bidder. The Deposit Amount will be applied in

part payment for the Bonds or to secure the Borough from any loss resulting from the failure of the successful bidder to comply with the terms of its bid.

Award of the Bonds to the successful bidder, or rejection of all bids, is expected to be made promptly after receipt of the bids, but the successful bidder may not withdraw its bid until after 3:00 p.m., local time, of the day of such bid-receipt and then only if such award has not been made prior to the withdrawal. The Bonds will be delivered and shall be paid for in immediately available funds on or about May 11, 2015, at such place in Newark, New Jersey, and on such business day and at such hour, as the undersigned shall fix on five (5) business days' notice to the successful bidder, or at such other place and time as may be agreed upon with the successful bidder.

Each bid must be submitted via PARITY<sup>®</sup>. No bidder will see any other bidder's bid, nor will any bidder see the status of its bid relative to other bids (e.g., whether its bid is a leading bid). To the extent any instructions or directions set forth on PARITY<sup>®</sup> conflict with this Notice of Sale, the terms of this Notice of Sale shall control. For further information about PARITY<sup>®</sup>, potential bidders may contact PARITY<sup>®</sup> at i-Deal at (212) 404-8102. The Borough may, but is not obligated to, acknowledge its acceptance in writing of any bid submitted electronically via PARITY<sup>®</sup>. Each bidder further agrees that:

(1) If a bid submitted electronically via PARITY<sup>®</sup> is accepted by the Borough, the terms of this Notice of Sale and the information that is electronically transmitted via PARITY<sup>®</sup> shall form a contract, and the successful bidder shall be bound by the terms of such contract.

(2) PARITY<sup>®</sup> is not an agent of the Borough, and the Borough shall have no liability whatsoever based on any bidder's use of PARITY<sup>®</sup>, including but not limited to any failure by PARITY<sup>®</sup> to correctly or timely transmit information provided by the Borough or information provided by the bidder.

(3) The Borough may choose to discontinue use of electronic bidding via PARITY<sup>®</sup> by issuing a notification to such effect via TM3 News Services, or by other available means, no later than 3:00 p.m., eastern time, on the last business date prior to the bid date.

(4) Once the bids are communicated electronically via PARITY<sup>®</sup> to the Borough, each bid shall be deemed to be an irrevocable offer to purchase the Bonds on the terms provided in this Notice of Sale.

(5) Each bidder shall be solely responsible to make necessary arrangements to access PARITY<sup>®</sup> for purposes of submitting its bid in a timely manner and in compliance with the requirements of this Notice of Sale. Neither the Borough nor i-Deal shall have any duty or obligation to provide or assure to any bidder, and neither the Borough nor i-Deal shall be responsible for the proper operation of, or have any liability for any delays or interruptions of, or any damages caused by, PARITY<sup>®</sup>. The Borough is using PARITY<sup>®</sup> as a communication mechanism, and not as the Borough's agent, to conduct the

electronic bidding for the Bonds. By using PARITY®, each bidder agrees to hold the Borough harmless for any harm or damages caused to such bidder in connection with its use of PARITY® for bidding on the Bonds.

The successful bidder may at its option refuse to accept the Bonds if prior to their delivery any income tax law of the United States of America shall provide that the interest thereon is taxable, or shall be taxable at a future date, for federal income tax purposes, and in such case the Deposit Amount paid by it will be returned and the successful bidder will be relieved of its contractual obligations arising from the acceptance of its bid.

If the Bonds qualify for issuance of any policy of municipal bond insurance or commitment therefor at the option of a bidder, any purchase of such insurance or commitment therefor shall be at the sole option and expense of the bidder and any increased costs of issuance of the Bonds resulting by reason of such insurance, unless otherwise paid, shall be paid by such bidder. Any failure of the Bonds to be so insured or of any such policy of insurance to be issued, shall not in any way relieve the purchaser of its contractual obligations arising from the acceptance of its bids for the purchase of the Bonds.

Prior to or simultaneously with the delivery of the Bonds, the successful bidder shall furnish to the Borough a certificate, in form acceptable to bond counsel to the Borough, setting forth the price or yields of each maturity of the Bonds calculated on the basis of retail sales of the Bonds, in accordance with the requirements of the Internal Revenue Code of 1986, as amended.

It is anticipated that CUSIP identification numbers will be printed on the Bonds, but neither the failure to print such number on any Bond nor any error with respect thereto shall constitute cause for the failure or refusal of the successful bidder to accept delivery of and pay for the Bonds. The CUSIP Service Bureau charge for the assignment of CUSIP numbers on the Bonds shall be the responsibility of and shall be paid for by the successful bidder. **The Bonds of each series shall not have different CUSIP numbers.**

A preliminary official statement (the "Preliminary Official Statement") relating to the Bonds is available at [www.i-DealProspectus.com](http://www.i-DealProspectus.com) and the Preliminary Official Statement is deemed final as of its date by the Borough for purposes and within the meaning of Rule 15c2-12 of the Securities and Exchange Commission. A final official statement (the "Official Statement") will be delivered to the successful bidder within seven (7) business days of the award of the Bonds. In order to assist bidders in complying with said Rule 15c2-12, the Borough will undertake to provide certain continuing disclosure as further described in the Preliminary Official Statement.

The successful bidder will be furnished, without cost, with the approving opinion of the law firm of Hawkins Delafield & Wood LLP, bond counsel to the Borough, to the effect that the Bonds are valid and legally binding obligations of the Borough and, unless paid from other sources, are payable from ad valorem taxes levied upon all the taxable property therein without limitation as to rate or amount. The obligations under this Notice of Sale to deliver or accept the Bonds pursuant to this Notice of Sale shall be conditioned on the availability to the successful bidder and delivery at the time of delivery of the Bonds of the said approving opinion and of certificates in form and tenor satisfactory to said law firm evidencing the proper execution and

delivery of the Bonds and receipt of payment therefor and including a statement, dated as of the date of such delivery, to the effect that, except as may be disclosed in the Official Statement, there is no litigation pending or (to the knowledge of the signer or signers thereof) threatened relating to the Bonds.

The Borough reserves the right to postpone, from time to time, the date and time established for receipt of bids and the right to adjust the maturity schedule for the Bonds. Any such postponement or adjustment will be published on TM3 News Services, or by other available means, not less than twenty-four (24) hours prior to the sale. If any date fixed for the receipt of bids and the sale of the Bonds is postponed, an alternative sale date will be announced via TM3 News Services, or by other available means, at least forty-eight (48) hours prior to such alternative sale date.

Printed copies of the Preliminary Official Statement, this Notice of Sale and additional information regarding the sale, may be obtained from Hawkins Delafield & Wood LLP, bond counsel to the Borough, One Gateway Center, Newark, New Jersey, 07102-5311 (Telephone: 973-642-8584).

**KAREN M. IUELE**  
Borough Clerk

Dated: April 15, 2015

**SUMMARY OF NOTICE OF SALE**

**THE BOROUGH OF KINNELON,  
IN THE COUNTY OF MORRIS, NEW JERSEY**

**\$9,558,000 BONDS**

**consisting of**

**\$9,100,000 GENERAL BONDS OF 2015**

**\$458,000 WATER BONDS OF 2015**

**ELECTRONIC BIDS** for the above-described bonds (the "Bonds") will be received by the Acting Chief Financial Officer of the Borough of Kinnelon, in the County of Morris, New Jersey (the "Borough"), via the PARITY® Electronic Bid System of i-Deal LLC on **Thursday, April 29, 2015**, until 11:00 a.m., local time. As described in the full Notice of Sale, a good faith check or a wire transfer must be received by the Chief Financial Officer of the Borough prior to or simultaneously with the submission of a bid. The Bonds shall mature on February 1 as follows, either as serial Bonds or as term Bonds with sinking fund installments in accordance with the full Notice of Sale:

\$9,100,000 General Bonds of 2015, maturing in the principal amount of \$425,000 in each of the years 2016 and 2017, \$450,000 in each of the years 2018 and 2019, \$475,000 in each of the years 2020 and 2021, \$500,000 in 2022, \$525,000 in 2023, \$550,000 in each of the years 2024 and 2025, \$575,000 in each of the years 2026 and 2027, \$600,000 in 2028, \$625,000 in each of the years 2029 to 2031, both inclusive and \$650,000 in 2032.

\$458,000 Water Bonds of 2015, maturing in the principal amount of \$15,000 in 2016, \$20,000 in 2017, \$25,000 in each of the years 2018 to 2022, both inclusive, \$30,000 in each of the years 2023 to 2031, both inclusive and \$28,000 in 2032.

The Bonds will be dated the date of delivery thereof, and will bear interest, payable on February 1 and August 1 in each year until maturity or earlier redemption (ascending rates and only one rate per maturity), commencing February 1, 2016, at the rate or rates per annum specified, in multiples of 1/8 or 1/20 of 1%, by the winning bidder in accordance with the full Notice of Sale. The Bonds will be issued in book-entry form only and **will** be designated as "qualified tax-exempt obligations" for purposes of Section 265(b)(3) of the Internal Revenue Code of 1986, as amended. The Bonds are subject to redemption prior to their stated maturities at the option of the Borough in accordance with the full Notice of Sale. **The Bonds of each Series shall not have different CUSIP numbers.**

Copies of the full Notice of Sale and the Preliminary Official Statement are available at [www.i-DealProspectus.com](http://www.i-DealProspectus.com) and may also be obtained by contacting Hawkins Delafield & Wood LLP, bond counsel to the Borough, One Gateway Center, Newark, New Jersey, 07102-5311 (Telephone: 973-642-8584).

**KAREN M. IUELE**  
Borough Clerk

Dated: April 15, 2015

Section 7. Additional Matters Contained in Bonds. The Borough Clerk is hereby authorized and, if necessary or advisable in the opinion of Hawkins Delafield & Wood LLP, directed (a) to cause the applicable CUSIP numbers (if any) assigned for each of said bonds by the CUSIP Service Bureau of Standard & Poor's Corporation of New York, New York, to be printed on the Bonds, and (b) to cause, in the event that the Bonds shall qualify for issuance of any policy of municipal bond insurance, at the option of the purchaser thereof, such legend or reference (if any) of such insurance to be printed (at the expense of such purchaser) on the Bonds in such form as shall be satisfactory to Hawkins Delafield & Wood LLP.

Section 8. Delivery of Related Documents. Upon the date of issue of the Bonds, being the date of delivery of the Bonds to the successful bidder and the payment of the purchase price thereof in accordance with the contract of sale, the Chief Financial Officer is hereby authorized and directed, as of the date of issue, to deliver to said bidder (a) an arbitrage and use of proceeds certificate with respect to the Bonds in such form as shall be satisfactory to Hawkins Delafield & Wood LLP under and for the purposes of Section 148 of the Internal Revenue Code of 1986, as amended to said date of issue (the "Code"), (b) an undertaking to provide continuing disclosure in order to assist said bidder in complying with Rule 15c2-12 of the Securities and Exchange Commission ("Rule 15c2-12") in a form satisfactory to Hawkins Delafield & Wood LLP and (c) such other documents as may be useful, necessary, convenient or desirable in connection with the issuance of the Bonds.

Section 9. Delegation of Power to Award Bonds. The Borough Council of the Borough, as the governing body thereof, does by this resolution designate the Chief Financial Officer of the Borough, or such other Borough official as may be deemed appropriate, to sell and award the Bonds in accordance with the advertised terms of public sale. Said Chief Financial

Officer or other Borough official making such sale shall report in writing to this governing body at its next meeting thereafter as to the principal amount, interest rate and maturities of the Bonds sold, the price obtained and the name of the purchaser. Such Chief Financial Officer or other Borough official is hereby further authorized and directed to do and accomplish all matters and things necessary or desirable to accomplish the sale of the Bonds including, after consultation with the Borough auditor and bond counsel, (a) adjusting the maturity schedule of the Bonds and (b) postponing and rescheduling from time to time the sale of the Bonds in accordance with the provisions set forth in the notice of sale and as provided by law.

Section 10. Bank-Qualified Designation. The Bonds are hereby designated as "qualified tax-exempt obligations" pursuant to and for the purposes of Section 265(b)(3) of the Code, or to the extent the Bonds currently refund other obligations of the Borough, the Bonds are "qualified tax-exempt obligations" pursuant to Section 265(b)(3)(D)(iii) of the Code. Not more than \$10,000,000 of obligations, including the Bonds, of the Borough and all subordinate entities thereof issued from January 1, 2015 to and including the date hereof have been designated by the Borough for purposes of Section 265(b)(3) of the Code. As of the date hereof, the reasonably anticipated amount of tax-exempt obligations (other than private activity bonds, as referred to and defined in Section 141 of the Code and current refundings of other obligations of the Borough), which will be issued by the Borough and all subordinate entities thereof during the calendar year commencing January 1, 2015 does not exceed \$10,000,000.

Section 11. Preliminary Official Statement. All action taken to date by the officials, employees and agents of the Borough with respect to the issuance of the Bonds, including the preparation of a Preliminary Official Statement with respect thereto be and the same hereby are approved, ratified, adopted and confirmed and the Chief Financial Officer of the

Borough is hereby authorized to deliver said Preliminary Official Statement for its use in the sale, resale and distribution of the Bonds. The Chief Financial Officer of the Borough or such other Borough official as may be appropriate is hereby authorized and directed to deem said Preliminary Official Statement final as of its date for purposes and within the meaning of Rule 15c2-12.

Section 12. Final Official Statement. The execution, delivery and dissemination of a final Official Statement in substantially the same form as said Preliminary Official Statement with such changes, insertions and omissions as may be approved by the Chief Financial Officer of the Borough with respect to the issuance of the Bonds by and on behalf of the Borough, is hereby authorized, and the Chief Financial Officer of the Borough or such other Borough official as may be deemed appropriate is hereby authorized and directed to execute the same in the name and on behalf of the Borough Council and is further authorized to deliver said final Official Statement in executed form for its use in the sale, resale and distribution of the Bonds. The execution of said final Official Statement by the Chief Financial Officer of the Borough or such other Borough official as may be deemed appropriate shall be conclusive evidence of any approval required hereby.

Section 13. Actions to be Taken on Behalf of the Borough. The Borough Administrator, the Chief Financial Officer of the Borough and the Borough Clerk are hereby authorized to do all matters necessary, useful, convenient or desirable to accomplish the sale and delivery of the Bonds, including without limitation matters relating to the provision of electronic bids for the Bonds, the appointment of a redemption agent in connection with the issuance of term bonds, the obtaining of a credit rating for the Bonds and the filing of continuing disclosure

materials on the Electronic Municipal Market Access website maintained by the Municipal Securities Rulemaking Board.

Section 14. Prior Action. All action heretofore taken by Borough officials and professionals relating to the sale of the Bonds is hereby ratified, confirmed, adopted and approved.

Section 15. Effective Date. This resolution shall take effect immediately.

The foregoing resolution was adopted by the following vote:

**AYES:** Councilman Freda, Councilman BarisF, Councilman Cobell,  
Councilwoman Sventy, Councilman Giantonio

**NOES:** NONE

**CERTIFICATE**

I, **KAREN M. IUELE**, Borough Clerk of the Borough of Kinnelon, in the County of Morris, New Jersey, **HEREBY CERTIFY** that the foregoing annexed extract from the minutes of a meeting of the Borough Council of said Borough, duly called and held on March 19, 2015, has been compared by me with the original minutes as officially recorded in my office in the Minute Book of said Borough and is a true, complete and correct copy thereof and of the whole of said original minutes so far as the same relate to the subject matters referred to in said extract.

**IN WITNESS WHEREOF**, I have hereunto set my hand and affixed the corporate seal of said Borough this 19<sup>th</sup> day of March, 2015.

**(SEAL)**

  
\_\_\_\_\_  
Karen M. Iuele  
Borough Clerk





**ORDINANCE NO. 4-15      AN ORDINANCE AUTHORIZING THE PURCHASE OF  
REAL PROPERTY BY THE BOROUGH OF KINNELON  
FROM TOTOWA CONSTRUCTORS, INC. KNOWN AS  
LOT 119, BLOCK 53602, PURSUANT TO N.J.S.A. 40A:12-3,  
ET SEQ.**

**WHEREAS**, the Borough is desirous of purchasing Property known as Lot 1, Block 89, (hereinafter, the "Property") from Totowa Constructors, Inc., at a price of One Hundred and Seventy Five Thousand Dollars (\$175,000); and

**WHEREAS**, the purpose of the acquisition of the Property is to provide recreation for the citizens of the Borough of Kinnelon, Morris County, the State of New Jersey and the United States; and

**WHEREAS**, the Property is to be acquired with the aid of Green Acres funds and shall not be disposed of or diverted to a use other than recreation purposes without the approval of the County pursuant to N.J.S.A.40:12-15.4 or without the approval of the Commissioner of Environmental Protection and the State House Commissioner under N.J.S.A. 13:8C-1 et seq. and N.J.A.C. 7:36.

**WHEREAS**, the Borough will be utilizing \$87,500.00 from the Kinnelon Borough Open Space Trust Fund and \$87,500.00 from a Green Acres Planning Incentive Grant to fund the purchase of this property; and

**WHEREAS**, proposed Contracts for the sale of said real estate have been prepared, and executed by the appropriate persons as authorized by Resolution; and

**WHEREAS**, the Borough has undertaken its due diligence pursuant to said Contracts, and can move forward with the aforesaid purchase.

**NOW, THEREFORE, BE IT ORDAINED** by the Governing Body of the Borough of Kinnelon, County of Morris, State of New Jersey, that the Borough is hereby authorized to purchase the above-referenced property from Totowa Constructors, Inc. for the total sum of One

Hundred Seventy Five Thousand Dollars (\$175,000.00), conditioned upon the Borough receiving full funding for said purchase and the placing of the Deed for the Property that runs with the land in perpetuity the restrictions limiting the use of the Property to recreation and for no other purpose without the County of Morris pursuant to N.J.S.A.40:12-15.4 and the Commissioner of Environmental Protection and the State House Commissioner under N.J.S.A. 13:8C-1 et seq. and N.J.A.C. 7:36 as the same may be amended from time to time.

**BE IT FURTHER ORDAINED**, that the appropriate Borough officials are hereby authorized to execute all necessary documents to undertake its due diligence as to effectuate the closing, including the Contracts of Sale, to purchase said property.

**SEVERABILITY.** If any section, subsection, sentence, clause, phrase or portion of this ordinance is for any reason held invalid or unconstitutional by any court or federal or state agency of competent jurisdiction, such portion shall be deemed a separate, distinct and independent provision and such holding shall not affect the validity of the remaining portions hereof.

**INCONSISTENT ORDINANCES.** Ordinances, resolutions, and regulations or parts of ordinances, resolutions, and regulations inconsistent herewith, are hereby repealed to the extent of such inconsistency.

**EFFECTIVE DATE.** This Ordinance shall take effect upon passage and publication according to law.

ATTEST:

BOROUGH OF KINNELON

\_\_\_\_\_  
Karen Iuele, Deputy Borough Clerk

\_\_\_\_\_  
Robert Collins, Mayor

## CERTIFICATION

I, Karen Iuele, Deputy Borough Clerk of the Borough of Kinnelon, County of Morris, State of New Jersey, do hereby certify the foregoing to be a true copy of an Ordinance introduced, read by title and passed on the first reading at a regular meeting of the Borough held on \_\_\_\_\_, 2015 and adopted by the Governing Body at a regular meeting of the Borough held on \_\_\_\_\_, 2015.

\_\_\_\_\_  
Karen Iuele, Deputy Borough Clerk





**CLOSED SESSION:**

RESOLUTION TO GO INTO EXECUTIVE SESSION:

WHEREAS, the Open Public Meetings Act, P.L. 1975, Chapter 231 permits the exclusion of the public from a meeting in certain circumstances; and

WHEREAS, this public body is of the opinion that such circumstances presently exist; and

WHEREAS, the Governing Body wishes to discuss;

Personnel  
Personnel Contract

Minutes will be kept and once the matter involving the confidentiality of the above no longer requires that confidentiality, then the minutes can be made public

NOW THEREFORE BE IT RESOVLVED that the public be excluded from this meeting.

MOTION: Councilwoman C. Sventy

SECOND: Councilman C. Giantonio

Roll Call:	J. Freda, Yes;	S. Cobell, Yes;
	D. O'Dougherty, Yes;	C. Sventy, Yes;
	A. Barish; Yes;	C. Giantonio, Yes

Mayor Collins asked for a motion to go back in to open session;

MOTION: Councilwoman C. Sventy

SECOND: Councilman D. O'Dougherty

Roll Call:	J. Freda, Yes;	S. Cobell, Yes;
	D. O'Dougherty, Yes;	C. Sventy, Yes;
	A. Barish; Yes;	C. Giantonio, Y

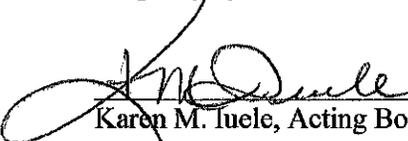
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March 19, 2015

**ADJOURNMENT**

This meeting adjourned at approximately 10:45 p.m. on motion by Councilwoman C. Sventy, with the unanimous affirmative voice vote of all present.

Respectfully submitted,

  
Karen M. Iuele, Acting Borough Clerk

  
Robert W. Collins, Mayor

cc: Mayor  
All Councilmen  
Police Dept.  
Public Works Dept.  
Attorney  
Engineer  
Auditor