

2. Upon the satisfaction of the conditions set forth hereinafter, the Borough shall introduce and adopt an Ordinance formally accepting the Property as a donation from the Donor.

3. The conditions set forth hereinafter shall be satisfied by the Donor and/or by the Borough as appropriate, prior to the introduction and adoption of the Ordinance formally accepting the Property. In the event that these conditions are not fulfilled to the satisfaction of the Borough, the Borough shall not introduce nor adopt an Ordinance formally accepting the Property.

4. The conditions to be satisfied prior to the introduction and adoption of an Ordinance formally accepting the Property are as follows:

a. Title to be conveyed shall be marketable and insurable at regular rates by a title insurance company licensed to do business in the State of New Jersey, and free and clear of all liens and encumbrances which are unacceptable to the Borough.

b. The Deed of Conveyance shall be a Bargain & Sale Deed with Covenants against Grantors Acts.

c. Appropriate environmental investigations demonstrating that the Property does not contain contaminants or other environmental conditions of a nature unacceptable to the Borough (in its sole discretion) shall be undertaken and completed with the results being satisfactory and acceptable to the Borough.

December 29, 2017

d. An adequate survey of the Property shall be prepared confirming its location and identifying any easements or other conditions on the Property.

The Borough reserves the right to waive any of the conditions set forth herein or to include additional conditions in order that it be satisfied that the acceptance of the Property is in the best interests of the Borough.

5. The Mayor and Borough Clerk, along with appropriate elected and appointed officials, as well as the Borough's professionals are hereby authorized and directed to undertake a due diligence investigation to satisfy all conditions that the Borough has set or will set and establish as conditions of introducing and adopting the formal Ordinance of acceptance referenced above, and to take all steps and actions necessary to effectuate the terms and conditions of this Resolution.

6. This Resolution shall take effect immediately.

CERTIFICATION

I, Karen M. Iuele, Borough Clerk of the Borough of Kinnelon, hereby certify the foregoing to be a true copy of a Resolution adopted by the Governing Body of the Borough of Kinnelon at a duly convened meeting held on December 29, 2017.



Karen M. Iuele, Borough Clerk

From: Jim Freda <jimwfreda@gmail.com>
Sent: Wednesday, December 27, 2017 9:55 AM
To: karen Iuele
Subject: Kinnelon

Dear Karen, I regretfully resign from the Council on January 2nd 2018. James Freda

--

Jim Freda

<http://www.atasteofreality.com>

<http://www.goddardschool.com/ni-ny/sparta-main-street-nj>

December 29, 2017

Mayor Robert W. Collins asked for a motion to accept Councilman James Freda Resignation as of January 2, 2018.

Councilman Glenn L. Sisco offered a motion to accept Councilman James Freda Resignation, second by Councilman Vincent Russo.

Mayor Collins asked for a roll call:

Roll Call: V. Russo, Yes; W. Yago, Yes.
 G. Sisco Yes;

HEARINGFROMTHEPUBLIC

Mayor Collins asked if anyone from the public wished to be heard, to please step forward, hearing none Mayor Collins closed this portion of the meeting.

ADJOURNMENT

This meeting adjourned at approximately 9:30 am. on motion by Councilman William Yago, with the unanimous affirmative voice vote of all present.

Respectfully submitted,

Karen M. luele, Borough Clerk

Robert W. Collins, Mayor

cc: Mayor
All Councilmen
Police Dept.
Public Works Dept.
Attorney
Engineer
Auditor