ORDINANCE NO. 2018-01 TOWNSHIP OF EAST WINDSOR COUNTY OF MERCER

AN ORDINANCE AUTHORIZING THE PURCHASE OF PROPERTY OWNED BY GORDON PRINCETON MAB 3 ASSOCIATION LLC, LOCATED AT 300-C PRINCETON HIGHTSTOWN ROAD, TOWNSHIP OF EAST WINDSOR, COUNTY OF MERCER, STATE OF NEW JERSEY (BLOCK 5, LOT 2.02)

WHEREAS, the Township Council of the Township of East Windsor has determined that it is in the best interest of the Township to acquire property offered for sale by Gordon Princeton MAB 3 Association, LLC, located at 300-C Princeton-Hightstown Road, in the Township of East Windsor, County of Mercer, State of New Jersey, also known as Block 5, Lot 2.02 in connection with and implementation of the Township proposed Housing Element and Fair Share Plan.

WHEREAS, the Township and Gordon Princeton MAB 3 Association, LLC have agreed on a purchase price of seven hundred and fifty thousand dollars (\$750,000) for the subject property; and

NOW, THEREFORE, BE IT ORDAINED by the Township Council of the Township of East Windsor, County of Mercer and State of New Jersey as follows:

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- 1. The Mayor and Municipal Clerk are authorized and directed to execute the attached Agreement of Sale between the Township of East Windsor, as purchaser, and Gordon Princeton MAB 3 Association, LLC, as seller, at a purchase price of seven hundred and fifty thousand dollars (\$750,000), for property located at 300-C Princeton-Hightstown Road, East Windsor, Block 5, Lot 2.02.
- 2. The Township Manager, Municipal Clerk, Finance Director, and Township Attorney are hereby authorized to take all necessary action to

Published:

Effective:

carry out the Agreement to Purchase. This authorization includes, but is not limited to, the payment of the contract purchase price, and acceptance and recording of a deed to the subject property.

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REPEAL

All ordinances or parts of ordinances inconsistent with this ordinance are hereby repealed to the extent of such inconsistency.

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SEVERABILITY

If any section, subsection, clause or phrase of this ordinance is held to be unconstitutional or invalid for any reason, such decision shall not affect the remaining portions of this ordinance.

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EFFECTIVE DATE

This Ordinance shall take effect 20 days after final passage and publication according to law.

ATTEST:	
KELLY LETTERA Acting Municipal Clerk	JANICE S. MIRONOV Mayor
Adopted:	