

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)**

COPY

POPULATION LAST CENSUS 28,370
NET VALUATION TAXABLE 2014 3,330,180,800
MUNICODE 0716

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Nutley, County of Essex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Raymond Saville*
Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Rosemary Costa, am the Chief Financial Officer, License # 0-0483-11-83, of the Township of Nutley, County of Essex and that the

statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature *Rosemary Costa*
Title Chief Financial Officer
Address 1 Kennedy Drive Nutley, NJ 07110
Phone Number (973) 284-4951
Fax Number (973) 284-4901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Nutley as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Raymond G. Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856-1320

(Address)

Certified by me

this 9th day of Feb, 2015.

973-328-1825

(Phone Number)

RSarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed Name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will **not** apply for Extraordinary Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Nutley
 Chief Financial Officer: Rosemary Costa
 Signature: _____
 Certificate #: 0-0483-11-83
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # *TRANSITIONARY AID-LEAVE* of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF NUTLEY
 Chief Financial Officer: ROSEMARY COSTA
 Signature: Rosemary Costa
 Certificate #: 0-0483
 Date: 2/10/15

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION - N/A

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____ County of _____ during the year 2014 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,239,875,600.00

SIGNATURE OF TAX ASSESSOR

Township of Nutley

MUNICIPALITY

Essex

COUNTY

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Trust - Dog License (Animal Control Fund):		
Cash and Cash Equivalents	25,807.95	
Due State of New Jersey		22.80
Reserve for Animal Control Expenditures		25,785.15
Total Trust - Dog License (Animal Control Fund)	25,807.95	25,807.95
Trust - Other:		
Cash and Cash Equivalents	2,278,645.59	
Due Current Fund	2,981,052.58	
Deposits:		
Road Opening, Sewer Maintenance and		
Planning Board Escrow		55,450.49
Reserve for:		
Dedicated Revenue:		
Sealer of Weights & Measures		27,540.75
Uniform Fire Safety - Penalties		37,851.42
Unemployment Insurance		499,335.66
Living Tree Memorial Program		8,383.70
Recreation Commission Fees		282,586.92
Parking Offense Adjudication Act		47,533.11
Recycling		186,026.35
COAH		262,658.49
Community Environmental Health Act		717,739.26
Tax Sale Premiums		776,096.00
Community Development Block Grants		0.07
Accumulated Sick and Vacation Pay		1,774,481.73
Snow Removal		353,928.98
Civic Celebration		15,000.02

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2013: _____	(1)	\$	24,248.86	
			x	25%
	(2)	\$	6,062.22	
		\$	30,311.08	
Municipal Public Defender Trust Cash Balance December 31, 2014: _____	(3)	\$	-0-	

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Rosemary Costa

Signature: _____

Certificate #: 0-0483-11-83

Date: _____

Schedule of Trust Fund Deposits and Reserves

Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
<u>Animal Control Fund:</u>				
1. <u>Animal Control Expenditures</u>	\$ 27,348.60	\$ 19,951.20	\$ 21,514.65	\$ 25,785.15
<u>Other Trust Funds:</u>				
2. <u>Road Opening, Sewer Maintenance</u>				
<u>& Planning Board Escrow</u>	62,401.24	26,290.00	33,240.75	55,450.49
<u>Dedicated Revenue:</u>				
3. <u>Sealer of Weights & Measures</u>	27,540.75			27,540.75
4. <u>Uniform Fire Safety - Penalties</u>	32,437.03	11,316.83	5,902.44	37,851.42
5. <u>Unemployment Insurance</u>	433,615.44	174,336.28	108,616.06	499,335.66
6. <u>Living Tree Memorial Program</u>	6,622.20	7,297.00	5,535.50	8,383.70
7. <u>Recreation Commission Fees</u>	217,844.60	589,391.21	524,648.89	282,586.92
8. <u>Parking Offense Adjudication Act</u>	46,755.36	5,049.00	4,271.25	47,533.11
9. <u>Recycling</u>	320,756.34	54,470.01	189,200.00	186,026.35
10. <u>COAH</u>	236,667.30	25,991.19		262,658.49
11. <u>Community Environmental Health Act</u>	618,750.93	213,545.21	114,556.88	717,739.26
12. <u>Tax Sale Premiums</u>	600,596.00	530,100.00	354,600.00	776,096.00
13. <u>Community Development Block Grants</u>	0.07	154,649.71	154,649.71	0.07
14. <u>Accumulated Sick and Vacation Pay</u>	1,285,466.35	760,439.20	271,423.82	1,774,481.73
15. <u>Snow Removal</u>	268,213.01	137,050.80	51,334.83	353,928.98
16. <u>Civic Celebration</u>	15,150.02	300.00	450.00	15,000.02
17. <u>Law Enforcement Expenditures</u>	165,620.86	9,768.04	25,425.00	149,963.90
18. <u>Mayor's Wellness Program</u>	19,693.04		8,195.50	11,497.54
19. <u>Go Green Program</u>	10,354.34	5,991.00	3,205.73	13,139.61
20. <u>Municipal Alliance Program</u>	7,625.31			7,625.31
21. <u>Police Outside Duty</u>	22,364.00	314,840.89	308,230.84	28,974.05
22. <u>Flexible Spending</u>	2,255.58	4,809.86	3,180.63	3,884.81
Total Other Trust Funds	4,400,729.77	3,025,636.23	2,166,667.83	5,259,698.17
23. _____				
24. _____				
25. _____				
Totals:	\$ 4,428,078.37	\$ 3,045,587.43	\$ 2,188,182.48	\$ 5,285,483.32

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interfund				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Totals								

Sheet 7 - N/A

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2014

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	2,518,258.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	2,518,258.00
Cash & Cash Equivalents	83,228.79	
Due Current Fund	2,819,621.42	
Loan Receivable - NJ Department of Environmental Protection	501,250.00	
Grants Receivable:		
NJ Department of:		
Environmental Protection	248,750.00	
Transportation	200,314.76	
Federal Repetitive Flood Claims	1,069,012.20	
County of Essex Open Space Trust Fund	150,000.00	
Deferred Charges to Future Taxation:		
Funded	8,657,250.00	
Unfunded	2,518,258.00	
Serial Bonds Payable		7,876,000.00
NJ Environmental Infrastructure Trust Loan Payable		280,000.00
NJ Department of Environmental Protection Green Acres Loan		501,250.00
Improvement Authorizations:		
Funded		4,446,038.52
Unfunded		2,518,258.00
Capital Improvement Fund		157,950.72
Reserve for:		
Down Payments on Improvements		197,444.00
Paving		75,000.00
Paving and Fiber Optics		71,250.00
Local Improvements		35,621.00
Redesign of Nutley Streets		3,154.09
Fund Balance		85,718.84
Totals	18,765,943.17	18,765,943.17

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank #003777734	264,772.70
TD Bank #3450059505	0
TD Bank #3451486393	13,580,636.20
TD Bank #4290128953	67,954.93
Capital One Bank #4164001036	4,891,860.67
	18,805,224.50
Trust - Dog License (Animal Control):	
TD Bank #003777742	33,428.55
Trust - Other:	
Capital One Bank #4164008726	842,493.52
Capital One Bank #4164008700	499,335.66
Capital One Bank #4164008692	3,409.49
Capital One Bank #4164008676	15,000.02
Capital One Bank #7047557288	73,217.49
Citi Bank #759385866	194,793.92
Valley National Bank #41450477	373,840.75
Valley National Bank #41306872	7,577.31
TD #4251037515	114,611.73
TD #0425933754	16,476.54
TD #003777718	35,352.17
Pascaack Community Bank #0310103266	262,658.49
TD #4260554120	3,884.81
Valley National Bank #41377346	78,171.01
	2,520,822.91
Capital - General:	
Capital One Bank #4164009062	83,228.79
Water - Operating:	
Valley National Bank #40058832	232,985.44
Valley National Bank CD#7444136106	350,159.00
Valley National Bank CD#7444136130	358,349.15
	941,493.59

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015		XXXXXXXX	
Levy Calendar Year 2014		XXXXXXXX	52,081,835.00
Paid		52,081,835.00	XXXXXXXX
Balance December 31, 2014		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		52,081,835.00	52,081,835.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2014	85045-00	XXXXXXXX	
2014 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2014	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85032-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014) 85042-00	XXXXXXXX	
Levy School Year July 1, 2014 - June 30, 2015	XXXXXXXX	
Levy Calendar Year 2014	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	XXXXXXXX
County Taxes 80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXX	110,303.45
2014 Levy	XXXXXXXX	XXXXXXXX
General County 80003-03	XXXXXXXX	17,980,809.21
County Library 80003-04	XXXXXXXX	
County Health	XXXXXXXX	
County Open Space Preservation	XXXXXXXX	560,406.88
Due County for Added and Omitted Taxes 80003-05	XXXXXXXX	48,239.12
Paid	18,651,519.53	XXXXXXXX
Balance December 31, 2014	XXXXXXXX	XXXXXXXX
County Taxes	0.01	XXXXXXXX
Due County for Added and Omitted Taxes	48,239.12	XXXXXXXX
	18,699,758.66	18,699,758.66

SPECIAL DISTRICT TAXES - N/A

	Debit	Credit
Balance January 1, 2014 80003-06	XXXXXXXX	
2014 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXX	XXXXXXXX
Fire - 81108-00	XXXXXXXX	XXXXXXXX
Sewer - 81111-00	XXXXXXXX	XXXXXXXX
Water - 81112-00	XXXXXXXX	XXXXXXXX
Garbage - 81109-00	XXXXXXXX	XXXXXXXX
Open Space - 81105-00	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
	XXXXXXXX	XXXXXXXX
Total 2014 Levy 80003-07	XXXXXXXX	
Paid 80003-08		XXXXXXXX
Balance December 31, 2014 80003-09		XXXXXXXX

Footnote: Please state the number of districts in each instance.

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2014	80004-01	XXXXXXXX	
State Library Aid Received in 2014	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	XXXXXXXX	
State Library Aid Received in 2014	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	XXXXXXXX	
State Library Aid Received in 2014	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	XXXXXXXX	
State Library Aid Received in 2014	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,654,000.00	4,654,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	8,228,222.04	8,355,703.55	127,481.51
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	105,777.41	68,277.41	37,500.00 *
Total Miscellaneous Revenue Anticipated 80103-	8,333,999.45	8,423,980.96	89,981.51
Receipts from Delinquent Taxes 80104-	964,842.00	1,938,732.13	973,890.13
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	38,379,597.11	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	38,379,597.11	39,967,634.35	1,588,037.24
	52,332,438.56	54,984,347.44	2,651,908.88

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	106,438,661.56
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	52,081,835.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	18,541,216.09	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	48,239.12	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	4,200,263.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	39,967,634.35	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	110,638,924.56	110,638,924.56

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted	80012-01	52,226,661.15
2014 Budget - Added by N.J.S. 40A:4-87	80012-02	105,777.41
Appropriated for 2014 (Budget Statement Item 9)	80012-03	52,332,438.56
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	52,332,438.56
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	52,332,438.56
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	45,575,898.67
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,200,263.00
Reserved	80012-10	2,546,587.09
Total Expenditures	80012-11	52,322,748.76
Unexpended Balances Canceled (see footnote)	80012-12	9,689.80

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

N/A

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXX	89,981.51
Delinquent Tax Collections	80013-02	XXXXXXXX	973,890.13
		XXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXX	1,588,037.24
Unexpended Balances of 2014 Budget Appropriations	80013-04	XXXXXXXX	9,689.80
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	540,688.56
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	
Sale of Municipal Assets		XXXXXXXX	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	XXXXXXXX	1,513,283.12
Prior Years Interfunds Returned in 2014	80013-06	XXXXXXXX	7,645.46
Senior Citizens and Veterans Deductions Allowed - 2013 Taxes		XXXXXXXX	4,500.00
		XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XXXXXXXX
Balance January 1, 2014	80013-07		XXXXXXXX
Balance December 31, 2014	80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:		XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXX
			XXXXXXXX
Required Collection of Current Taxes	80013-11		XXXXXXXX
Interfund Advances Originating in 2014	80013-12	10,965.00	XXXXXXXX
Senior Citizens and Veterans Deductions Disallowed - Prior Taxes		5,500.00	XXXXXXXX
Refund of Prior Year Revenue - Taxes		6,066.21	XXXXXXXX
State of New Jersey Taxation Audit - Senior Citizens + Vets Deductions		23,000.00	XXXXXXXX
			XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,682,184.61	XXXXXXXX
		4,727,715.82	4,727,715.82

**SURPLUS - CURRENT FUND
YEAR 2014**

		Debit	Credit
1.	Balance January 1, 2014	80014-01	XXXXXXXX
			5,894,547.66
2.			XXXXXXXX
3.	Excess Resulting from 2014 Operations	80014-02	XXXXXXXX
			4,682,184.61
4.	Amount Appropriated in the 2014 Budget - Cash	80014-03	4,654,000.00
5.	Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	XXXXXXXX
6.			XXXXXXXX
7.	Balance December 31, 2014	80014-05	5,922,732.27
			10,576,732.27
			10,576,732.27

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	21,592,017.75
Investments	80014-07	
Sub Total		21,592,017.75
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	15,804,063.49
Cash Surplus	80014-09	5,787,954.26
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	134,778.01
Deferred Charges #	80014-12	
Cash Deficit #	80014-13	
Grants Receivable		
Total Other Assets	80014-14	134,778.01
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. # MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET. (1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.	80014-15	5,922,732.27

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2014 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	109,030,118.78
or			
(Abstract of Ratables)	82113-00	\$	
2. Amount of Levy Special District Taxes	82102-00	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	283,646.58
5a. Subtotal 2014 Levy		\$	109,313,765.36
5b. Reductions due to tax appeals**		\$	
5c. Total 2014 Tax Levy	82106-00	\$	109,313,765.36
6. Transferred to Tax Title Liens	82104-00	\$	23,151.41
7. Transferred to Foreclosed Property	82104-00	\$	
8. Remitted, Abated or Canceled	82104-00	\$	32,536.76
9. Discount Allowed	82104-00	\$	
10. Collected in Cash: In 2013	82121-00	\$	305,003.19
In 2014 *	82122-00	\$	107,243,403.20
State's Share of 2014 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	240,953.44
Total to Line 14	82111-00	\$	107,789,359.83
11. Total Credits		\$	107,845,048.00
12. Amount Outstanding December 31, 2014	83120-00	\$	1,468,717.36
13. Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	82112-00		98.60%

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation if Current Taxes Realized in Cash:

Total of Line 10		\$	107,789,359.83
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	1,350,698.27
To Current Taxes Realized in Cash (Sheet 17)		\$	106,438,661.56

Note A: In Showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Items 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2014 collections.

** Tax Appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution by the governing
body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2014 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	123,917.45	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	44,500.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	196,250.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	2,250.00	
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	4,046.56
8. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector Prior Years' T	XXXXXXXX	5,500.00
9. Received in Cash from State	XXXXXXXX	206,092.88
10. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2013 Taxes	4,500.00	XXXXXXXX
11. State of New Jersey Taxation Audit		23,000.00
12. Balance December 31, 2014	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	134,778.01
Due To State of New Jersey		XXXXXXXX
	373,417.45	373,417.45

Calculation of Amount to be included on Sheet 22, Item 10-

2014 Senior Citizen and Veterans Deductions Allowed

Line 2	44,500.00
Line 3	196,250.00
Line 4 & 5	4,250.00
Sub-Total	245,000.00
Less: Line 6 & 7	4,046.56
To Item 10, Sheet 22	240,953.44

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2014		XXXXXXXX	1,625,000.00
Taxes Pending Appeals	1,625,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	1,350,698.27
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		25,698.27	XXXXXXXX
			XXXXXXXX
Balance December 31, 2014		2,950,000.00	XXXXXXXX
Taxes Pending Appeals*	2,950,000.00		XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
		2,975,698.27	2,975,698.27

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014.

Rosemary Cook
Signature of Tax Collector

T-1457
License #

2/10/15
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2015 MUNICIPAL BUDGET**

	YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax - Actual 80016-		
Estimate** 80017-		XXXXXXXX
3. Regional School District Tax - Actual 80025-		
Estimate** 80026-		XXXXXXXX
4. Regional High School Tax - Actual 80018-		
School Budget Estimate** 80019-		XXXXXXXX
5. County Tax Actual 80020-		
Estimate** 80021-		XXXXXXXX
6. Special District Taxes Actual 80022-		
Estimate** 80023-		XXXXXXXX
7. Municipal Open Space Tax Actual 80027-		
Estimate** 80028-		XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820064-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		<p>* May not be stated in an amount less than 'actual' Tax of Year 2014</p> <p>** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.</p>
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		<p>Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.</p>
Item 1 - Total General Appropriations		
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. *TIMES* : % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2015 Estimated Total Levy - 2014 Total Levy) / 2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2014		2,003,645.63	XXXXXXXX
	A. Taxes	83102-00 2,001,395.45	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 2,250.18	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	4,500.00
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00 5,500.00	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXX	1,738.05
	B. Tax Title Liens - Transfers from Taxes (1)	83107-00	1,738.05	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	2,004,645.63
8.	Totals		2,010,883.68	2,010,883.68
9.	Balance Brought Down		2,004,645.63	XXXXXXXX
10.	Collected:		XXXXXXXX	1,938,732.13
	A. Taxes	83116-00 1,938,732.13	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2014 Tax Sale		83118-00 378.43	XXXXXXXX
12.	2014 Taxes Transferred to Liens		83119-00 23,151.41	XXXXXXXX
13.	2014 Taxes		83123-00 1,468,717.36	XXXXXXXX
14.	Balance December 31, 2014		XXXXXXXX	1,558,160.70
	A. Taxes	83121-00 1,530,642.63	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 27,518.07	XXXXXXXX	XXXXXXXX
15.	Totals		3,496,892.83	3,496,892.83

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by item No. 9) is

96.71%

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2015.

1,506,897.21

and represents the
83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit <u>Report</u>	Amount in 2014 <u>Budget</u>	Amount Resulting from 2014	Balance as at <u>Dec. 31, 2014</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Response to:				
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	_____	_____	_____	_____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
Totals					80027-00	80028-00	

Sheet 30 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	9,396,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,520,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	7,876,000.00	XXXXXXXX	
		9,396,000.00	9,396,000.00	
2015 Bond Maturities - General Capital Bonds			80033-05	\$ 1,520,000.00
2015 Interest on Bonds *		80033-06	224,742.50	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2014	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			80033-11	\$
2015 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 224,742.50

LIST OF BONDS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14 80033-15

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2015 DEBT SERVICE FOR LOANS

(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80033-01	XXXXXXXX	410,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	130,000.00	XXXXXXXX	
Outstanding, December 31, 2014	80033-04	280,000.00	XXXXXXXX	
		410,000.00	410,000.00	
2015 Loan Maturities			80033-05	\$ 135,000.00
2015 Interest on Loans			80033-06	\$ 14,000.00
Total 2015 Debt Service for NJ Environmental Infrastructure Trust Loan			80033-13	\$ 149,000.00
NJ DEPT. OF ENVIRONMENTAL PROTECTION GREEN ACRES LOAN				
Outstanding, January 1, 2014	80033-07	XXXXXXXX	501,250.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2014	80033-10	501,250.00	XXXXXXXX	
		501,250.00	501,250.00	
2015 Loan Maturities			80033-11	\$ 23,010.76
2015 Interest on Loans			80033-12	\$ 8,158.57
Total 2015 Debt Service for NJ Dept. of Environmental Protection Green Acres Loan			80033-13	\$ 31,169.33

LIST OF LOANS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2014	80034-03	XXXXXXXX	
2015 Bond Maturities - General Capital Bonds	80034-04	\$	
2015 Interest on Bonds *	80034-05	\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2014	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2014	80034-09	XXXXXXXX	
2015 Interest on Bonds*	80034-10	\$	
2015 Bond Maturities - Serial Bonds	80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

Sheet 33 - N/A

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

80051-01

80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	568.60						568.60	
Various Capital Improvements (Underground Tanks)	8,104.57						8,104.57	
Various Capital Improvements	63,473.35						63,473.35	
Various Capital Improvements	11,642.50						11,642.50	
Redesign and Construction of Various Streets	5,358.63						5,358.63	
Various Capital Improvements	4,918.79						4,918.79	
Construction of a Senior Citizen Multi-Purpose Facility	41,337.48						41,337.48	
Construction of a Full Size Recreation Soccer Field and Little League Baseball Field	11,937.94						11,937.94	
Reconstruction of Sidewalks and Resurfacing of Various Municipal Streets	467.14						467.14	
Street Improvements	7,796.30						7,796.30	
Various Capital Improvements	2.28						2.28	
Various Capital Improvements	72,943.81						72,943.81	
Certain Local Improvements	100.00						100.00	
Street Improvements	9,766.41						9,766.41	
Various Capital Improvements	56,015.51						56,015.51	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	30,280.34				2,178.79		28,101.55	
Sewer Repair and Related Work	50,046.52						50,046.52	
Various Transportation Projects	13,552.62						13,552.62	
Reconstruction of Various Streets and Sidewalks	20,130.54						20,130.54	
Various Capital Improvements	231,571.06				12,199.48		219,371.58	
Reconstruction of Pedestrian Trails and Stairs in Kingsland and Nichols Park	1,219.26						1,219.26	
Certain Local Improvements	3,600.00						3,600.00	
Hurricane Disaster Preparedness Program	1,695.47						1,695.47	
Upgrades to Memorial Park	80,696.30						80,696.30	
Various Capital Improvements	99,061.99				449.53		98,612.46	
Reconstruction of Various Streets and Sidewalks	45,478.54						45,478.54	
Various Capital Improvements	5,087.65						5,087.65	
Reconstruction of Various Streets and Sidewalks	11,640.00						11,640.00	
Various Capital Improvements	187,229.90						187,229.90	
Reconstruction of the Roadway on Passaic Avenue	64,740.24						64,740.24	
Various Capital Improvements	191,806.34				4,307.25		187,499.09	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35b

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Reconstruction of Various Streets and Sidewalks	17,476.30						17,476.30	
Acquisition of Property	61,674.66						61,674.66	
Reconstruction of the Roadway on Bloomfield Avenue (Section 4)	14,500.34						14,500.34	
Acquisition of a Fire Truck	10,800.64						10,800.64	
Local Improvements	265.33						265.33	
Reconstruction of Various Streets and Sidewalks	14,936.35						14,936.35	
Various Capital Improvements	82,707.55						82,707.55	
Redevelopment of Monsignor Owens Park	47,741.00						47,741.00	
Various Capital Improvements	91,387.53				2,978.00		88,409.53	
Reconstruction of Various Streets and Sidewalks	13,687.50						13,687.50	
Voice and Data Network Upgrades	2,809.09						2,809.09	
Reconstruction of the Roadway on Bloomfield Avenue	49,957.69						49,957.69	
Various Capital Improvements	57,820.60				12,472.74		45,347.86	
Donna Court Acquisition and Remediation	757,519.46				760.00		756,759.46	
Reconstruction of Various Streets and Sidewalks	255,554.54						255,554.54	
Renovation of Police Desk	13,971.67				12,383.00		1,588.67	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Monsignor Owens Park Field Turf Project	14,957.10				14,957.10			
Reconstruction of Various Streets and Sidewalks	69,652.77				3,946.54		65,706.23	
Various Capital Improvements	101,966.47				57,561.00		44,405.47	
Local Improvements	20,251.22				16,088.85		4,162.37	
Donna Court Acquisition and Remediation	223,170.40	190,000.00					413,170.40	
Reconstruction of the Roadway on Bloomfield Avenue	27,029.00				27,029.00			
Various Capital Improvements	1,122,545.82	292,433.00			621,486.54		511,059.28	282,433.00
Reconstruction of Various Roadways and Sidewalks	1,139,044.14				782,688.86		356,355.28	
Acquisition of Computer and Technology Equipment	15,600.00				15,379.80		220.20	
Monsignor Owens Memorial Park Improvement Project			150,000.00		27,980.29		122,019.71	
Reconstruction of the Roadway on Park Ave (Section 2)			237,000.00		202,194.97		34,805.03	
Various Capital Improvements			1,363,500.00		891.99		67,283.01	1,295,325.00
Reconstruction of Various Roadways and Sidewalks			990,000.00				49,500.00	940,500.00
Total	70000- 5,559,297.25	482,433.00	2,740,500.00		1,817,933.73		4,446,038.52	2,518,258.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2014	80030-01	XXXXXXXXXX	
Received from 2014 Budget Appropriation *	80030-02	XXXXXXXXXX	197,444.00
Received from 2014 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2014	80030-05	197,444.00	XXXXXXXXXX
		197,444.00	197,444.00

* The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Monsignor Owens Memorial Park Improvement Project	150,000.00		150,000.00	
Reconstruction of the Roadway on Park Ave (Section 2)	237,000.00		237,000.00	
Various Capital Improvements	1,363,500.00	1,295,325.00	68,175.00	68,175.00
Reconstruction of Various Roadways and Sidewalks	990,000.00	940,500.00	49,500.00	49,500.00
Total	2,740,500.00	2,235,825.00	504,675.00	117,675.00

Capital Improvement Fund	117,675.00
Essex County Open Space Trust Fund	150,000.00
NJ Dept. of Transportation Grant	237,000.00
	504,675.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	XXXXXXXXXX	85,718.84
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2014 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2014	80029-04	85,718.84	XXXXXXXXXX
		85,718.84	85,718.84

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2015 _____
4. Amount of Interest on Bonds with a Covenant - 2015 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was	\$	109,313,765.36
2. Amount of Item 1 Collected in 2014 (*)	\$	107,789,359.83
3. Seventy (70) percent of Item 1	\$	76,519,635.75

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YEAS, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2013		=	N/A
2. 4% of 2013 Tax Levy for all purposes:			
Levy-- \$		=	N/A
3. Cash deficit 2014			N/A
4. 4% of 2014 Tax Levy for all purposes:			
Levy-- \$		=	N/A

E.

	<u>Unpaid</u>	<u>2013</u>	<u>2014</u>	<u>Total</u>
1. State Taxes	\$		\$	N/A
2. County Taxes	\$		\$ 48,239.13	\$ 48,239.13
3. Amounts due Special Districts	\$		\$	N/A
4. Amounts due School Districts for Local School Tax	\$		\$	N/A

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

**AS THERE IS NO SEWER UTILITY,
SHEETS 55 to 68 HAVE BEEN REMOVED**

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2014 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2014

BUDGET REVENUES

Source	Budget	Realized	Excess or Deficit*
Surplus Anticipated 91301-	230,503.00	230,503.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 91302-			
Rents 91303-	4,100,000.00	4,365,411.40	265,411.40
Fire Hydrant Services 91304-			
Miscellaneous 91305-			
Added by N.J.S. 40A:4-87: (List)	XXXXXXXX	XXXXXXXX	XXXXXXXX
Subtotal	4,330,503.00	4,595,914.40	265,411.40
Deficit (General Budget) ** 91306-			
	4,330,503.00	4,595,914.40	265,411.40

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXX
Adopted Budget	4,330,503.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,330,503.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	4,330,503.00
Deduct Expenditures:	
Paid or Charged	4,061,982.46
Reserved	268,331.11
Surplus (General Budget) **	
Total Expenditures	4,330,313.57
Unexpended Balances Canceled (see footnote)	189.43

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

RESULTS OF 2014 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	265,411.40
Unexpended Balances of Appropriations	XXXXXXXX	189.43
Miscellaneous Revenue Not Anticipated	XXXXXXXX	10,533.21
Unexpended Balances of 2013 Appropriation Reserves *	XXXXXXXX	125,929.45
Accounts Payable Canceled		1,963.06
Deficit in Anticipated Revenues		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	404,026.55	XXXXXXXX
	404,026.55	404,026.55

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2014	XXXXXXXX	287,845.45
Excess Resulting from 2014 Operations	XXXXXXXX	404,026.55
Amount Appropriated in the 2014 Budget - Cash	230,503.00	XXXXXXXX
Amount Appropriated in 2014 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2014	461,369.00	XXXXXXXX
	691,872.00	691,872.00

**ANALYSIS OF BALANCE DECEMBER 31, 2014
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		991,316.75
Investments		
Interfund Accounts Receivable		
Sub Total		991,316.75
Deduct Cash Liabilities Marked with "C" on Trial Balance		529,947.75
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		461,369.00
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		461,369.00

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2015 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2013		\$ <u>794,724.38</u>
Increased by:		
Water Rents Levied		\$ <u>4,281,679.60</u>
Decreased by:		
Collections	\$ <u>4,354,561.69</u>	
Overpayments Applied	\$ <u>10,849.71</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,365,411.40</u>
Balance December 31, 2014		\$ <u>710,992.58</u>

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2013		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2014		\$ _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as at Dec. 31, 2014
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2015
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Assessment Bonds			
2015 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Bond Maturities - Capital Bonds			
2015 Interest on Bonds *		\$	\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2015 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2015	\$	
Required Appropriation 2015		\$

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Source	Debit	Credit	2015 Debt Service
Outstanding, January 1, 2014	XXXXXXXX	1,806,118.53	
Issued	XXXXXXXX		
Loan Balance Not Drawn Down and Deobligated in 2014	446,167.00		
Loan Balance Not Drawn Down to be Applied as Credits	75,000.00		
Paid	90,617.68	XXXXXXXX	
Outstanding, December 31, 2014	1,194,333.85	XXXXXXXX	
	1,806,118.53	1,806,118.53	
2015 Loan Maturities			\$ 90,617.68
2015 Interest on Loans *		\$ 18,345.00	
WATER UTILITY _____ LOAN - N/A			
Outstanding, January 1, 2014	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2014		XXXXXXXX	
2015 Loan Maturities			\$
2015 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2015 Interest on Loans (*Items)	\$	18,345.00	
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$	7,643.75	
Subtotal	\$	10,701.25	
Add: Interest to be Accrued as of 12/31/2015	\$	7,393.75	
Required Appropriation 2015	\$		18,095.00

LIST OF LOANS ISSUED DURING 2014 - N/A

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

* * - Interest financed by ordinance

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
Total								

Sheet 50 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$
Less: Interest Accrued to 12/31/2014 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2015	\$
Required Appropriation - 2015	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet 51a - N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations		Expended	Improvement Authorizations Canceled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
Preliminary Plans and Specifications for Water Distribution System	13,765.43						13,765.43	
Water Capital Improvements	2,539.76						2,539.76	
Acquisition of Fire Hydrants	3,150.00						3,150.00	
Acquisition of Fire Hydrants	185.52						185.52	
Acquisition of Fire Hydrants	1,559.09				1,559.09			
Replacement of Water Meters and Retrofit of Meter Heads	624,894.87	1,117,136.00			29,850.00		73,877.87	1,638,303.00
Utility Infrastructure GIS Mapping	1,368.75	26,006.25			10,965.00			16,410.00
Purchase of Fire Hydrants	500.00	9,500.00			10,000.00			
Various Water Utility Improvements			104,500.00				5,225.00	99,275.00
Total	70000- 647,963.42	1,152,642.25	104,500.00		52,374.09		98,743.58	1,753,988.00

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2014
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
Various Water Utility Improvements	104,500.00	99,275.00	5,225.00	5,225.00
	104,500.00	99,275.00	5,225.00	5,225.00
Down Payments on Improvements			5,225.00	

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2014

	Debit	Credit
Balance January 1, 2014	XXXXXXXXXX	27,035.51
Premium on Bond Sale And Note Sale	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
Appropriated to 2014 Budget Revenue		XXXXXXXXXX
Balance December 31, 2014	27,035.51	XXXXXXXXXX
	27,035.51	27,035.51

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2014 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35, 35a, 35b & 35c. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2014
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41. Trial Balance - Utility Fund
- 42. Trial Balance - Utility Assessment Trust Funds
- 43. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44. Utility Revenues and Appropriations
- 45. 2014 Utility Operations
- 46. Results of Operation, Operating Surplus and Analysis
- 47. Utility Accounts Receivable; Utility Liens
- 48. Deferred Charges and List of Judgments - Utility
- 49. Summary Statement of Debt Service Requirements
- 49a. Summary Statement of Loan Requirements
- 50. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51. Debt Service for Utility Assessment Notes
- 51a. Schedule of Capital Lease Program Obligations
- 52. Improvement Authorizations (Utility Capital)
- 53. Capital Improvement Fund and Down Payments
- 54. Utility Capital Improvements Authorized in 2014; Utility Capital Surplus