

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)**

POPULATION LAST CENSUS 28,370
 NET VALUATION TAXABLE 2015 3,239,875,600
 MUNICODE 0716

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2016
 MUNICIPALITIES - FEBRUARY 10, 2016**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Nutley, County of Essex

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Raymond Foreville*
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (~~which I have not prepared~~) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Rosemary Costa, am the Chief Financial Officer, License # O-0483-11-83, of the Township of Nutley, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature *Rosemary Costa*
 Title Chief Financial Officer
 Address 1 Kennedy Drive Nutley, NJ 07110
 Phone Number (973) 284-4951
 Fax Number (973) 284-4901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Nutley as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Raymond G. Sarinelli

(Registered Municipal Accountant)
Nisivoccia LLP

(Firm Name)
200 Valley Road, Suite 300

(Address)
Mount Arlington, NJ 07856-1320

(Address)
973-328-1825

(Phone Number)
RSarinelli@nisivoccia.com

(Email)
973-328-0507

(Fax Number)

Certified by me
this 5th day of Feb., 2016.

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed Name: PAT INTINDOLA
Signature: PAT INTINDOLA (DS)
Certificate #: 001594
Date: 1-29-2016

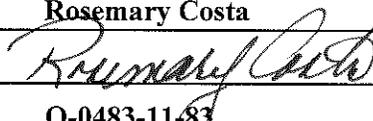
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will **not** apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Nutley
 Chief Financial Officer: Rosemary Costa
 Signature: 
 Certificate #: O-0483-11-83
 Date: 2/9/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6002167

Fed I.D. #

Township of Nutley

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2015

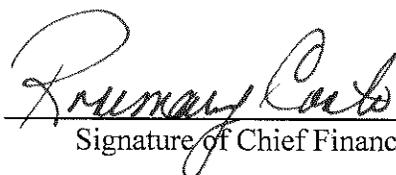
	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>267,594.04</u>	\$ <u>334,956.97</u>	\$ <u>464,443.99</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.


Signature of Chief Financial Officer

2/9/16
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION - N/A

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title _____

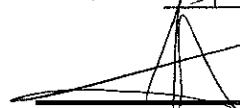
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,248,743,500


SIGNATURE OF TAX ASSESSOR
Township of Nutley
MUNICIPALITY
Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2015

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" - - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents	22,384,157.22	
Due State of New Jersey:		
Senior Citizens' and Veterans' Deductions	128,695.80	
	22,512,853.02	
Receivables and Other Assets with Full Reserves:		
Delinquent Taxes Receivable	1,484,057.32	
Tax Title Liens Receivable	43,910.78	
Subtotal Taxes and Liens Receivable	1,527,968.10	
Property Acquired for Taxes at Assessed Valuation	19,770.00	
Revenue Accounts Receivable	25,892.47	
Due Water Utility Capital Fund	5,253.00	
Total Receivables and Other Assets with Full Reserves	1,578,883.57	
Appropriation Reserves:		
Encumbered		1,798,401.21
Unencumbered		2,096,391.45
Subtotal Appropriation Reserves		3,894,792.66
Accounts Payable		1,921,833.71
Prepaid Taxes		311,598.01
Tax Overpayments		139,001.14
County Taxes Payable		45,825.67
Due State of New Jersey:		
Construction Code Surcharge Fees		11,377.00
Marriage License Fees		850.00
Due Other Trust Funds		3,839,345.81
Due General Capital Fund		2,605,051.65
Due Water Utility Operating Fund		9,757.07

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Trust - Dog License (Animal Control Fund):		
Cash and Cash Equivalents	21,418.46	
Due State of New Jersey		9.60
Reserve for Animal Control Expenditures		21,408.86
Total Trust - Dog License (Animal Control Fund)	21,418.46	21,418.46
Trust - Other:		
Cash and Cash Equivalents	1,927,108.86	
Due Current Fund	3,839,345.81	
Deposits:		
Road Opening, Sewer Maintenance and		
Planning Board Escrow		61,954.99
Reserve for:		
Dedicated Revenue:		
Sealer of Weights & Measures		27,540.75
Uniform Fire Safety - Penalties		46,562.92
Unemployment Insurance		524,449.62
Living Tree Memorial Program		9,884.20
Recreation Commission Fees		317,825.27
Parking Offense Adjudication Act		51,501.11
Recycling		174,536.86
COAH		356,905.69
Community Environmental Health Act		865,037.50
Tax Sale Premiums		819,596.00
Community Development Block Grants		0.08
Accumulated Sick and Vacation Pay		1,902,420.62
Snow Removal		359,842.82
Civic Celebration		15,900.02

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014:	_____	(1)	\$	29,509.84
				x 25%
		(2)	\$	<u>7,377.46</u>
			\$	36,887.30

Municipal Public Defender Trust Cash Balance December 31, 2015: _____ (3) \$ -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = _____ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Rosemary Costa

Signature: _____

Certificate #: _____

Date: _____

Rosemary Costa
O-0483-11-83
2/9/14

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	Amount Dec. 31, 2014 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2015
<u>Animal Control Fund:</u>				
1. <u>Animal Control Expenditures</u>	\$ 25,785.15	\$ 18,693.54	\$ 23,069.83	\$ 21,408.86
<u>Other Trust Funds:</u>				
2. <u>Road Opening, Sewer Maintenance</u>				
<u>& Planning Board Escrow</u>	55,450.49	39,530.00	33,025.50	61,954.99
<u>Dedicated Revenue:</u>				
3. <u>Sealer of Weights & Measures</u>	27,540.75			27,540.75
4. <u>Uniform Fire Safety - Penalties</u>	37,851.42	8,711.50		46,562.92
5. <u>Unemployment Insurance</u>	499,335.66	105,000.00	79,886.04	524,449.62
6. <u>Living Tree Memorial Program</u>	8,383.70	8,420.00	6,919.50	9,884.20
7. <u>Recreation Commission Fees</u>	282,586.92	795,483.24	760,244.89	317,825.27
8. <u>Parking Offense Adjudication Act</u>	47,533.11	5,174.00	1,206.00	51,501.11
9. <u>Recycling</u>	186,026.35	14,710.51	26,200.00	174,536.86
10. <u>COAH</u>	262,658.49	130,048.54	35,801.34	356,905.69
11. <u>Community Environmental Health Act</u>	717,739.26	181,955.95	34,657.71	865,037.50
12. <u>Tax Sale Premiums</u>	776,096.00	541,600.00	498,100.00	819,596.00
13. <u>Community Development Block Grants</u>	0.07	464,444.00	464,443.99	0.08
14. <u>Accumulated Sick and Vacation Pay</u>	1,774,481.73	772,730.00	644,791.11	1,902,420.62
15. <u>Snow Removal</u>	353,928.98	50,000.00	44,086.16	359,842.82
16. <u>Civic Celebration</u>	15,000.02	900.00		15,900.02
17. <u>Law Enforcement Expenditures</u>	149,963.90	774.85	723.00	150,015.75
18. <u>Mayor's Wellness Program</u>	11,497.54		62.18	11,435.36
19. <u>Go Green Program</u>	13,139.61	6,520.00	13,094.51	6,565.10
20. <u>Municipal Alliance Program</u>	7,625.31			7,625.31
21. <u>Police Outside Duty</u>	28,974.05	502,331.90	478,574.67	52,731.28
22. <u>Flexible Spending</u>	3,884.81	2,934.92	2,696.31	4,123.42
<u>Total Other Trust Funds</u>	5,259,698.17	3,631,269.41	3,124,512.91	5,766,454.67
23. _____				
24. _____				
25. _____				
Totals:	\$ 5,285,483.32	\$ 3,649,962.95	\$ 3,147,582.74	\$ 5,787,863.53

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Interfund				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Totals								

* Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,470,301.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	8,470,301.00
Cash & Cash Equivalents	83,228.79	
Due Current Fund	2,605,051.65	
Loan Receivable - NJ Department of Environmental Protection	501,250.00	
Grants Receivable:		
NJ Department of:		
Environmental Protection	248,750.00	
Transportation	631,622.76	
Federal Repetitive Flood Claims	1,069,012.20	
County of Essex Open Space Trust Fund	150,000.00	
Deferred Charges to Future Taxation:		
Funded	7,002,250.00	
Unfunded	8,470,301.00	
Serial Bonds Payable		6,356,000.00
NJ Environmental Infrastructure Trust Loan Payable		145,000.00
NJ Department of Environmental Protection Green Acres Loan		501,250.00
Improvement Authorizations:		
Funded		4,698,106.68
Unfunded		7,753,763.07
Capital Improvement Fund		646,882.00
Reserve for:		
Down Payments on Improvements		268,720.72
Economic Development Project		246,000.00
Fiber Optics		21,250.00
Local Improvements		35,621.00
Redesign of Nutley Streets		3,154.09
Fund Balance		85,718.84
Totals	29,231,767.40	29,231,767.40

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

Current Fund:	
TD Bank #003777734	323,508.22
TD Bank #3450059505	- 0 -
TD Bank #3451486393	16,280,636.20
TD Bank #4290128953	4,161.09
Capital One Bank #4164001036	4,904,431.66
	21,512,737.17
Trust - Dog License (Animal Control):	
TD Bank #003777742	21,304.46
Trust - Other:	
Capital One Bank #4164008726	350,909.41
Capital One Bank #4164008700	494,449.62
Capital One Bank #4164008692	0.08
Capital One Bank #4164008676	15,900.02
Capital One Bank #7047557288	124,023.60
Citi Bank #759385866	173,259.53
Valley National Bank #41450477	199,536.86
Valley National Bank #41306872	7,625.31
TD #4251037515	114,654.12
TD #0425933754	9,263.86
TD #003777718	35,361.63
Investors Bank #649904767	388,239.92
TD #4260554120	4,123.42
Valley National Bank #41377346	41,339.11
	1,958,686.49
Capital - General:	
Capital One Bank #4164009062	83,228.79
Water - Operating:	
Valley National Bank #40058832	80,365.65
Valley National Bank #41706846	3,828.10
Valley National Bank CD#7444286310	340,052.64
Valley National Bank CD#7444286345	420,759.06
	845,005.45

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

*** LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred			
(Not in excess of 50% of Levy - 2014 - 2015)	85002-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXX	
Levy Calendar Year 2015		XXXXXXXX	51,689,491.00
Paid		51,689,491.00	XXXXXXXX
Balance December 31, 2015		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred			
(Not in excess of 50% of Levy - 2015 - 2016)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		51,689,491.00	51,689,491.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXX	
2015 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXX
# Must include unpaid requisitions.		

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXX	
Levy Calendar Year 2015	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2015	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXX
# Must include unpaid requisitions.		

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	XXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	XXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	XXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	4,654,000.00	4,654,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	10,658,243.00	10,937,438.79	279,195.79
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	140,746.26	114,160.62	26,585.64 *
Total Miscellaneous Revenue Anticipated 80103-	10,798,989.26	11,051,599.41	252,610.15
Receipts from Delinquent Taxes 80104-	998,922.00	1,483,235.34	484,313.34
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	38,121,037.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	38,121,037.00	40,440,314.43	2,319,277.43
	54,572,948.26	57,629,149.18	3,056,200.92

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	105,503,876.24
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	51,689,491.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	17,612,513.14	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	45,825.67	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	4,284,268.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	40,440,314.43	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	109,788,144.24	109,788,144.24

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	54,432,202.00
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	140,746.26
Appropriated for 2015 (Budget Statement Item 9)	80012-03	54,572,948.26
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	54,572,948.26
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	54,572,948.26
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	48,186,562.09
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,284,268.00
Reserved	80012-10	2,096,391.45
Total Expenditures	80012-11	54,567,221.54
Unexpended Balances Canceled (see footnote)	80012-12	5,726.72

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

N/A

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2015 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-01	XXXXXXXX	252,610.15
Delinquent Tax Collections 80013-02	XXXXXXXX	484,313.34
	XXXXXXXX	
Required Collection of Current Taxes 80013-03	XXXXXXXX	2,319,277.43
Unexpended Balances of 2015 Budget Appropriations 80013-04	XXXXXXXX	5,726.72
Miscellaneous Revenue Not Anticipated 81113-	XXXXXXXX	236,128.26
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27) 81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property 81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves 80013-05	XXXXXXXX	1,353,360.53
Prior Years Interfunds Returned in 2015 80013-06	XXXXXXXX	5,712.00
Senior Citizens and Veterans Deductions Allowed - 2014 Taxes	XXXXXXXX	1,139.73
Reserve for Damage to Soccer Field - Restitution, Canceled	XXXXXXXX	3,600.00
Due State of NJ - Marriage License Fees, Canceled	XXXXXXXX	75.00
	XXXXXXXX	
	XXXXXXXX	
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2015 80013-07		XXXXXXXX
Balance December 31, 2015 80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated 80013-09		XXXXXXXX
Delinquent Tax Collections 80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes 80013-11		XXXXXXXX
Interfund Advances Originating in 2015 80013-12		XXXXXXXX
Senior Citizens and Veterans Deductions Disallowed - Prior Taxes	12,168.16	XXXXXXXX
Refund of Prior Year Revenue - Taxes	4,017.88	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3) 80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21) 80013-14	4,645,757.12	XXXXXXXX
	4,661,943.16	4,661,943.16

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2015 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

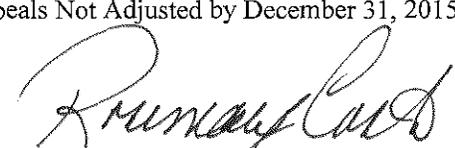
	Debit	Credit
1. Balance January 1, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	140,028.01	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	38,250.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	186,000.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,375.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,750.00	
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	6,165.75
8. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector Prior Years' T	XXXXXXXX	12,168.16
9. Received in Cash from State	XXXXXXXX	221,263.03
10. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2014 Taxes	1,139.73	XXXXXXXX
11. State of New Jersey Taxation Audit		
12. Balance December 31, 2015	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	128,695.80
Due To State of New Jersey		XXXXXXXX
	368,542.74	368,542.74

Calculation of Amount to be included on Sheet 22, Item 10-
2015 Senior Citizen and Veterans Deductions Allowed

Line 2		38,250.00			
Line 3		186,000.00			
Line 4 & 5		3,125.00			
Sub-Total		227,375.00			
Less: Line 6 & 7		6,415.75			
To Item 10, Sheet 22		220,959.25			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXX	2,950,000.00
Taxes Pending Appeals	2,950,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	638,296.19
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)		88,296.19	XXXXXXXX
Balance December 31, 2015		3,500,000.00	XXXXXXXX
Taxes Pending Appeals*	3,500,000.00		XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		3,588,296.19	3,588,296.19



 Signature of Tax Collector

 T-1457 2/9/16
 _____ _____
 License # Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2016 MUNICIPAL BUDGET**

	YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Regional School District Tax -	Actual 80025-	
	Estimate** 80026-	XXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-	
	Estimate** 80019-	XXXXXXXX
5. County Tax	Actual 80020-	
	Estimate** 80021-	XXXXXXXX
6. Special District Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
7. Municipal Open Space Tax	Actual 80027-	
	Estimate** 80028-	XXXXXXXX
8. Total General Appropriations & Other Taxes 80024-01		
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5) 80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes 80024-03		
11. Amount of Item 10 Divided by _____% [820064-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05		
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2015 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
Total	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2015		1,560,201.41	XXXXXXXX
	A. Taxes	83102-00 1,532,683.34	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00 27,518.07	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	68,724.69
	B. Tax Title Liens	83106-00	XXXXXXXX	
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		83110-00 11,028.43	XXXXXXXX
5.	Added Tax Title Liens		83111-00	XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXX	7,594.19
	B. Tax Title Liens - Transfers from Taxes (1)	83107-00	7,594.19	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,502,505.15
8.	Totals		1,578,824.03	1,578,824.03
9.	Balance Brought Down		1,502,505.15	XXXXXXXX
10.	Collected:		XXXXXXXX	1,483,235.34
	A. Taxes	83116-00 1,464,991.69	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00 18,243.65	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2015 Tax Sale		83118-00 898.83	XXXXXXXX
12.	2015 Taxes Transferred to Liens		83119-00 26,143.34	XXXXXXXX
13.	2015 Taxes		83123-00 1,481,656.12	XXXXXXXX
14.	Balance December 31, 2015		XXXXXXXX	1,527,968.10
	A. Taxes	83121-00 1,484,057.32	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00 43,910.78	XXXXXXXX	XXXXXXXX
15.	Totals		3,011,203.44	3,011,203.44

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 98.71%

17. Item No. 14 multiplied by percentage shown above is 1,508,257.31 and represents the maximum amount that may be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
Emergency Response to:				
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	_____	_____	_____	_____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
		Totals			80025-00	80026-00	

Sheet 29 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
Totals							
				80027-00	80028-00		

Sheet 30 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

Source		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	7,876,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,520,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	6,356,000.00	XXXXXXXX	
		7,876,000.00	7,876,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 1,520,000.00
2016 Interest on Bonds *		80033-06	181,030.00	
Assessment Serial Bonds - N/A				
Outstanding, January 1, 2015	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 181,030.00

LIST OF BONDS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXX	280,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	135,000.00	XXXXXXXX	
Outstanding, December 31, 2015	80033-04	145,000.00	XXXXXXXX	
		280,000.00	280,000.00	
2016 Loan Maturities			80033-05	\$ 145,000.00
2016 Interest on Loans			80033-06	\$ 7,250.00
Total 2016 Debt Service for NJ Environmental Infrastructure Trust Loan			80033-13	\$ 152,250.00
NJ DEPT. OF ENVIRONMENTAL PROTECTION GREEN ACRES LOAN				
Outstanding, January 1, 2015	80033-07	XXXXXXXX	501,250.00	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2015	80033-10	501,250.00	XXXXXXXX	
		501,250.00	501,250.00	
2016 Loan Maturities			80033-11	\$ 23,473.27
2016 Interest on Loans			80033-12	\$ 7,696.06
Total 2016 Debt Service for NJ Dept. of Environmental Protection Green Acres Loan			80033-13	\$ 31,169.33

LIST OF LOANS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015 80034-01	XXXXXXXX		
Paid 80034-02		XXXXXXXX	
Outstanding, December 31, 2015 80034-03		XXXXXXXX	
2016 Bond Maturities - General Capital Bonds 80034-04		\$	
2016 Interest on Bonds * 80034-05		\$	
TYPE I SCHOOL SERIAL BOND			
Outstanding, January 1, 2015 80034-06	XXXXXXXX		
Issued 80034-07	XXXXXXXX		
Paid 80034-08		XXXXXXXX	
Outstanding, December 31, 2015 80034-09		XXXXXXXX	
2016 Interest on Bonds* 80034-10		\$	
2016 Bond Maturities - Serial Bonds 80034-11			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items) 80034-12			\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes 80036-	\$	\$	\$
2. Special Emergency Notes 80037-	\$	\$	\$
3. Tax Anticipation Notes 80038-	\$	\$	\$
4. Interest on Unpaid State and County Taxes 80039-	\$	\$	\$
5. _____	\$	\$	\$
6. _____	\$	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
	Total								

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

Sheet 34a - N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Sheet 35

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	568.60						568.60	
Various Capital Improvements (Underground Tanks)	8,104.57						8,104.57	
Various Capital Improvements	63,473.35						63,473.35	
Various Capital Improvements	11,642.50						11,642.50	
Redesign and Construction of Various Streets	5,358.63						5,358.63	
Various Capital Improvements	4,918.79						4,918.79	
Construction of a Senior Citizen Multi-Purpose Facility	41,337.48						41,337.48	
Construction of a Full Size Recreation Soccer Field and Little League Baseball Field	11,937.94						11,937.94	
Reconstruction of Sidewalks and Resurfacing of Various Municipal Streets	467.14						467.14	
Street Improvements	7,796.30						7,796.30	
Various Capital Improvements	2.28						2.28	
Various Capital Improvements	72,943.81						72,943.81	
Certain Local Improvements	100.00						100.00	
Street Improvements	9,766.41						9,766.41	
Various Capital Improvements	56,015.51						56,015.51	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	28,101.55				1,182.86		26,918.69	
Sewer Repair and Related Work	50,046.52						50,046.52	
Various Transportation Projects	13,552.62						13,552.62	
Reconstruction of Various Streets and Sidewalks	20,130.54						20,130.54	
Various Capital Improvements	219,371.58				80,821.81		138,549.77	
Reconstruction of Pedestrian Trails and Stairs in Kingsland and Nichols Park	1,219.26						1,219.26	
Certain Local Improvements	3,600.00						3,600.00	
Hurricane Disaster Preparedness Program	1,695.47						1,695.47	
Upgrades to Memorial Park	80,696.30						80,696.30	
Various Capital Improvements	98,612.46						98,612.46	
Reconstruction of Various Streets and Sidewalks	45,478.54						45,478.54	
Various Capital Improvements	5,087.65						5,087.65	
Reconstruction of Various Streets and Sidewalks	11,640.00						11,640.00	
Various Capital Improvements	187,229.90						187,229.90	
Reconstruction of the Roadway on Passaic Avenue	64,740.24						64,740.24	
Various Capital Improvements	187,499.09				24,960.73		162,538.36	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Reconstruction of Various Streets and Sidewalks	17,476.30						17,476.30	
Acquisition of Property	61,674.66						61,674.66	
Reconstruction of the Roadway on Bloomfield Avenue (Section 4)	14,500.34						14,500.34	
Acquisition of a Fire Truck	10,800.64						10,800.64	
Local Improvements	265.33						265.33	
Reconstruction of Various Streets and Sidewalks	14,936.35						14,936.35	
Various Capital Improvements	82,707.55						82,707.55	
Redevelopment of Monsignor Owens Park	47,741.00						47,741.00	
Various Capital Improvements	88,409.53				7,635.40		80,774.13	
Reconstruction of Various Streets and Sidewalks	13,687.50						13,687.50	
Voice and Data Network Upgrades	2,809.09						2,809.09	
Reconstruction of the Roadway on Bloomfield Avenue	49,957.69						49,957.69	
Various Capital Improvements	45,347.86				16,607.00		28,740.86	
Donna Court Acquisition and Remediation	756,759.46						756,759.46	
Reconstruction of Various Streets and Sidewalks	255,554.54						255,554.54	
Renovation of Police Desk	1,588.67						1,588.67	

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Reconstruction of Various Streets and Sidewalks	65,706.23				370.89		65,335.34	
Various Capital Improvements	44,405.47				7,147.13		37,258.34	
Local Improvements	4,162.37						4,162.37	
Donna Court Acquisition and Remediation	413,170.40						413,170.40	
Various Capital Improvements	511,059.28	282,433.00			169,230.52		624,261.76	
Reconstruction of Various Roadways and Sidewalks	356,355.28				192,292.34		164,062.94	
Acquisition of Computer and Technology Equipment	220.20						220.20	
Monsignor Owens Memorial Park Improvement Project	122,019.71				122,019.71			
Reconstruction of the Roadway on Park Ave (Section 2)	34,805.03				33,586.74		1,218.29	
Various Capital Improvements	67,283.01	1,295,325.00			362,367.34			1,000,240.67
Reconstruction of Various Roadways and Sidewalks	49,500.00	940,500.00			488,520.60			501,479.40
Reconstruction of the Roadway on Park Ave (Section 3)			232,000.00		192,971.70		39,028.30	
Reconstruction of the Roadways at Various Locations			175,000.00				175,000.00	
Reconstruction of the Roadways at Various Locations			83,558.00				83,558.00	
Reconstruction of Various Roadways and Sidewalks			825,000.00				41,250.00	783,750.00

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	197,444.00
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	233,013.00
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04	161,736.28	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	268,720.72	XXXXXXXXXX
		430,457.00	430,457.00

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
Reconstruction of the Roadway on Park Ave (Section 3)	232,000.00		232,000.00	
Reconstruction of the Roadways at Various Locations	175,000.00		175,000.00	
Reconstruction of the Roadways at Various Locations	83,558.00		83,558.00	
Reconstruction of Various Roadways and Sidewalks	825,000.00	783,750.00	41,250.00	41,250.00
Various Improvements or Purposes	1,346,730.00	1,279,393.00	67,337.00	67,337.00
Paving of East Centre Street	125,000.00		125,000.00	
Acquisition of Lands	900,000.00	855,900.00	44,100.00	44,100.00
Acquisition of Lands	3,500,000.00	3,333,000.00	167,000.00	167,000.00
Total	7,187,288.00	6,252,043.00	935,245.00	319,687.00
		Capital Improvement Fund	157,950.72	157,950.72
		Down Payments on Improvements	161,736.28	161,736.28
			319,687.00	319,687.00
		Reserve for Paving	125,000.00	
		NJ Dept. of Transportation Grants	490,558.00	
			935,245.00	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	85,718.84
Premium on Bond Sale And Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	
		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2015	80029-04	85,718.84	XXXXXXXXXX
		85,718.84	85,718.84

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

- | | | | |
|---|--|--|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 | | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) | | | _____ |
| 3. Amount of Bonds Issued Under Item 1
Maturing in 2016 | | | _____ |
| 4. Amount of Interest on Bonds with a
Covenant - 2016 Requirement | | | _____ |
| 5. Total of 3 and 4 - Gross Appropriation | | | _____ |
| 6. Less Amount of Special Trust Fund to be Used | | | _____ |
| 7. Net Appropriation Required | | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

**AS THERE IS NO SEWER UTILITY,
SHEETS 55 to 68 HAVE BEEN REMOVED**

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

* Show as red figure

STATEMENT OF 2015 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2014 Appropriation Reserves Canceled *		
Total Revenue Realized		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures		
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

SECTION 2:

The following item of "2014 Appropriation Reserves Canceled in 2015" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	225,950.19	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		225,950.19

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2015 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	23,271.28
Unexpended Balances of Appropriations	XXXXXXXX	15,305.32
Miscellaneous Revenue Not Anticipated	XXXXXXXX	18,333.02
Unexpended Balances of 2014 Appropriation Reserves *	XXXXXXXX	225,950.19
Deficit in Anticipated Revenues		XXXXXXXX
		XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	282,859.81	XXXXXXXX
	282,859.81	282,859.81

* See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	461,369.00
Excess Resulting from 2015 Operations	XXXXXXXX	282,859.81
Amount Appropriated in the 2015 Budget - Cash	289,322.00	XXXXXXXX
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015	454,906.81	XXXXXXXX
	744,228.81	744,228.81

**ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		895,127.83
Investments		
Interfund Accounts Receivable		9,757.07
Sub Total		904,884.90
Deduct Cash Liabilities Marked with "C" on Trial Balance		449,978.09
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		454,906.81
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		454,906.81

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2016 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVA

Balance December 31, 2014		\$	
Increased by:			
Water Rents Levied		\$	<u>4,111,334.42</u> <i>4,121,091.49</i>
Decreased by:			
Collections	\$	<u>4,163,514.21</u>	<i>4,173,271.28</i>
Overpayments Applied	\$	_____	
Transfer to Water Liens	\$	_____	
Other	\$	_____	
		\$	<u>4,163,514.21</u>
Balance December 31, 2015		\$	<u>647,617.67</u>

Must agree to pg 44

SCHEDULE OF WATER UTILITY LIENS - N/A

Balance December 31, 2014		\$	_____
Increased by:			
Transfers from Accounts Receivable	\$	_____	
Penalties and Costs	\$	_____	
Other	\$	_____	
		\$	_____
Decreased by:			
Collections	\$	_____	
Other	\$	_____	
		\$	_____
Balance December 31, 2015		\$	_____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2016
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR BONDS**

WATER UTILITY ASSESSMENT BONDS

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds *			
WATER UTILITY CAPITAL BONDS			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Bond Maturities - Capital Bonds			
2016 Interest on Bonds *		\$	\$

INTEREST ON BONDS - WATER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS**

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

Source	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXX	1,194,333.85	
Issued	XXXXXXXX		
Paid	75,617.68	XXXXXXXX	
Outstanding, December 31, 2015	1,118,716.17	XXXXXXXX	
	1,194,333.85	1,194,333.85	
2016 Loan Maturities			\$ 95,617.68
2016 Interest on Loans *		\$ 18,045.00	
WATER UTILITY _____ LOAN - N/A			
Outstanding, January 1, 2015	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2015		XXXXXXXX	
2016 Loan Maturities			\$
2016 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2016 Interest on Loans (*Items)	\$ 18,045.00	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 7,393.75	
Subtotal	\$ 10,651.25	
Add: Interest to be Accrued as of 12/31/2016	\$ 6,977.08	
Required Appropriation 2016	\$ 17,628.33	

LIST OF LOANS ISSUED DURING 2015 - N/A

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

** - Interest financed by ordinance

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
Total								

Sheet 50 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2016 Interest on Notes	\$
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2016	\$
Required Appropriation - 2016	\$

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

Sheet S1a - N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Improvement Authorizations Canceled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Preliminary Plans and Specifications for Water Distribution System	13,765.43						13,765.43	
Water Capital Improvements	2,539.76						2,539.76	
Acquisition of Fire Hydrants	3,150.00				3,150.00			
Acquisition of Fire Hydrants	185.52				185.52			
Replacement of Water Meters and Retrofit of Meter Heads	73,877.87	1,638,303.00					73,877.87	1,638,303.00
Utility Infrastructure GIS Mapping		16,410.00			4,053.00			12,357.00
Various Water Utility Improvements	5,225.00	99,275.00			16,495.48			88,004.52
Improvement of the Water Supply and Distribution System			297,000.00		1,200.00			295,800.00
Total	70000- 98,743.58	1,753,988.00	297,000.00		25,084.00		90,183.06	2,034,464.52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND - N/A

	Debit	Credit
Balance January 1, 2015	XXXXXXXX	
Received from 2015 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2015		XXXXXXXX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	30,275.85
Received from 2015 Budget Appropriation *	XXXXXXXXXX	1,000.00
Received from 2015 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	31,275.85	XXXXXXXXXX
	31,275.85	31,275.85

* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
 - 1c. Municipal Budget Local Examination Certification
 - 1d. Report of Federal and State Financial Assistance Expenditures of Awards
 2. Instructions and Certification
 - 3, 3a & 3b. Trial Balance - Current Fund
 4. Trial Balance - Public Assistance Fund
 5. Trial Balance - Federal and State Funds
 - 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
 - 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
 8. Trial Balance - Capital Fund
 - 9 & 9a. Cash Reconciliation
 10. Federal and State Grants Receivable
 - 11 & 11a. Appropriated Reserves for Federal and State Grants
 12. Unappropriated Reserves for Federal and State Grants
 13. Local District School Tax - Municipal Open Space Tax
 14. Regional School Tax - Regional High School Tax
 15. County Taxes Payable - Special District Taxes
 16. Reserves for State and Federal Aid for Library Services
 - 17 & 17a. General Budget Revenues
 17. Allocation of Current Tax Collections
 18. General Budget Appropriations
 18. Emergency Appropriations for Local District School Purposes
 19. Results of 2015 Operation - Current Fund
 20. Schedule of Miscellaneous Revenues Not Anticipated
 21. Surplus Account and Analysis of Balance
 22. Current Tax Levy
 - 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015
 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
 - 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
 26. Delinquent Taxes and Tax Title Liens
 27. Foreclosed Property; Contract Sales; Mortgage Sales
 28. Deferred Charges and List of Judgments - Current
 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
 - 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
 32. Summary Statement of Debt Service Requirements - School - Type I and Current
 33. Debt Service for Notes (Other than Assessment Notes)
 - 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
 - 35, 35a, 35b & 35c. Improvement Authorizations
 36. Capital Improvement Fund
 37. Down Payment
 37. Capital Improvements Authorized in 2015
 38. General Capital Surplus, Bond Covenants
 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)
- UTILITIES ONLY
40. Instructions
 41. Trial Balance - Utility Fund
 42. Trial Balance - Utility Assessment Trust Funds
 43. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
 44. Utility Revenues and Appropriations
 45. 2015 Utility Operations
 46. Results of Operation, Operating Surplus and Analysis
 47. Utility Accounts Receivable; Utility Liens
 48. Deferred Charges and List of Judgments - Utility
 49. Summary Statement of Debt Service Requirements
 - 49a. Summary Statement of Loan Requirements
 50. Debt Service for Utility Notes (Other than Utility Assessment Notes)
 51. Debt Service for Utility Assessment Notes
 - 51a. Schedule of Capital Lease Program Obligations
 52. Improvement Authorizations (Utility Capital)
 53. Capital Improvement Fund and Down Payments
 54. Utility Capital Improvements Authorized in 2015; Utility Capital Surplus