

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)**

POPULATION LAST CENSUS 28,916
 NET VALUATION TAXABLE 2011 3,662,184,300
 MUNICODE 0716

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2012
 MUNICIPALITIES - FEBRUARY 10, 2012**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Nutley, County of Essex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Rosemary Costa*
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Rosemary Costa, am the Chief Financial Officer, License # 0-0483-11-83, of the Township of Nutley, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature _____
 Title Chief Financial Officer
 Address 1 Kennedy Drive Nutley, NJ 07110
 Phone Number (973) 284-4951
 Fax Number (973) 284-4901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

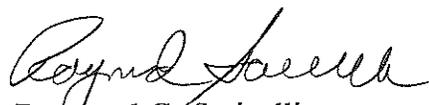
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Nutley as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


Raymond G. Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856-1320

(Address)

Certified by me

this 8 day of Feb, 2012.

973-328-1825

(Phone Number)

RSarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed Name: Pat Intindola (DB)
Signature: Pat Intindola (DB)
Certificate #: 001594
Date: 2-9-2012

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will **not** apply for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Nutley
Chief Financial Officer: Rosemary Costa
Signature: _____
Certificate #: 0-0483-11-83
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore **does not qualify** for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

22-6002127

Fed I.D. #

Township of Nutley

Municipality

Essex

County

Report of Federal and State Financial Assistance

Expenditure of Awards

Fiscal Year Ending: 12/31/2011

| | (1) Federal Programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | \$ <u>525,906.15</u> | \$ <u>303,911.83</u> | \$ <u>188,599.26</u> |

Type of Audit required by OMB A-133 and OMB 04-04:

(Federal) **Single Audit**

Program Specific Audit

(State) **Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal years ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION - N/A

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A
Title _____

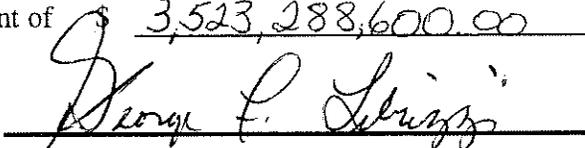
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,523,288,600.00.


SIGNATURE OF TAX ASSESSOR
Township of Nutley
MUNICIPALITY
Essex
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must Be Subtotalled

| Title of Account | Debit | Credit |
|---|---------------|--------------|
| Cash and Cash Equivalents | 15,042,709.66 | |
| Due State of New Jersey: | | |
| Senior Citizens' and Veterans' Deductions | 125,190.65 | |
| | 15,167,900.31 | |
| Receivables and Other Assets with Full Reserves: | | |
| Delinquent Taxes Receivable | 1,783,025.84 | |
| Tax Title Liens Receivable | 36,260.55 | |
| Subtotal Taxes and Liens Receivable | 1,819,286.39 | |
| Property Acquired for Taxes at Assessed Valuation | 19,770.00 | |
| Due Water Utility Capital Fund | 18,705.79 | |
| Total Receivables and Other Assets with Full Reserves | 1,857,762.18 | |
| Deferred Charges: | | |
| Special Emergency Authorizations | 540,000.00 | |
| Emergency Authorizations | 555,000.00 | |
| Subtotal Deferred Charges | 1,095,000.00 | |
| Appropriation Reserves: | | |
| Encumbered | | 1,154,543.65 |
| Unencumbered | | 3,082,253.58 |
| Subtotal Appropriation Reserves | | 4,236,797.23 |
| Accounts Payable | | 1,134,265.21 |
| Prepaid Taxes | | 365,200.29 |
| Tax Overpayments | | 232,803.27 |
| County Added and Omitted Taxes Payable | | 60,178.49 |
| Due State of New Jersey: | | |
| Construction Code Surcharge Fees | | 6,185.00 |
| Marriage License Fees | | 825.00 |
| Due Other Trust Funds | | 1,324,914.00 |
| Due General Capital Fund | | 2,180,788.25 |
| Due Water Utility Operating Fund | | 35,000.00 |
| Deposits on: | | |
| Redemption of Third Party Tax Title Lien Certificates | | 1,553.33 |

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|--|------------------|------------------|
| Trust - Dog License (Animal Control Fund): | | |
| Cash and Cash Equivalents | 14,997.51 | |
| Due State of New Jersey | | 7.20 |
| Reserve for Animal Control Expenditures | | 14,990.31 |
| Total Trust - Dog License (Animal Control Fund) | 14,997.51 | 14,997.51 |
| Trust - Other: | | |
| Cash and Cash Equivalents | 1,675,997.03 | |
| Due from Current Fund | 1,324,914.00 | |
| Deposits: | | |
| Road Opening, Sewer Maintenance and Planning | | |
| Board Escrow | | 78,736.64 |
| Reserve for: | | |
| Dedicated Revenue: | | |
| Sealer of Weights & Measures | | 27,540.75 |
| Uniform Fire Safety - Penalties | | 15,086.63 |
| Unemployment Insurance | | 435,556.17 |
| Living Tree Memorial Program | | 2,733.70 |
| Recreation Commission Fees | | 96,176.63 |
| Parking Offense Adjudication Act | | 33,818.59 |
| Recycling | | 343,825.33 |
| COAH | | 98,242.94 |
| Community Environmental Health Act | | 334,842.76 |
| Tax Sale Premiums | | 49,400.00 |
| Community Development Block Grants | | 0.05 |
| Breast Cancer Awareness Program | | 4,521.86 |
| Accumulated Sick and Vacation Pay | | 1,333,470.85 |
| Snow Removal | | 101,656.28 |
| Civic Celebration | | 12,750.02 |
| | | |
| | | |
| | | |

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

| | | | | |
|---|-----|----|-----------|-----|
| Municipal Public Defender Expended Prior Year 2010: | (1) | \$ | 10,815.42 | |
| | | | x | 25% |
| | (2) | \$ | 2,703.86 | |
| | | \$ | 13,519.28 | |

Municipal Public Defender Trust Cash Balance December 31, 2011: (3) \$ -0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Rosemary Costa

Signature: _____

Certificate #: 0-0483-11-83

Date: _____

Schedule of Trust Fund Deposits and Reserves

| <u>Purpose</u> | Amount Dec. 31, 2010 per Audit Report | <u>Receipts</u> | <u>Disbursements</u> | Balance as at <u>Dec. 31, 2011</u> |
|---|--|------------------------|------------------------|--|
| <u>Animal Control Fund:</u> | | | | |
| 1. <u>Animal Control Expenditures</u> | \$ 10,945.39 | \$ 9,028.60 | \$ 4,983.68 | \$ 14,990.31 |
| <u>Other Trust Funds:</u> | | | | |
| 2. <u>Road Opening, Sewer Maintenance</u> | | | | |
| <u>& Planning Board Escrow</u> | 57,280.88 | 39,250.00 | 17,794.24 | 78,736.64 |
| <u>Dedicated Revenue:</u> | | | | |
| 3. <u>Sealer of Weights & Measures</u> | 27,540.75 | | | 27,540.75 |
| 4. <u>Uniform Fire Safety - Penalties</u> | 8,034.23 | 7,052.40 | | 15,086.63 |
| 5. <u>Unemployment Insurance</u> | 319,058.38 | 259,560.23 | 143,062.44 | 435,556.17 |
| 6. <u>Living Tree Memorial Program</u> | 5,877.70 | 4,856.00 | 8,000.00 | 2,733.70 |
| 7. <u>Recreation Commission Fees</u> | 71,513.54 | 533,375.00 | 508,711.91 | 96,176.63 |
| 8. <u>Parking Offense Adjudication Act</u> | 26,915.59 | 6,903.00 | | 33,818.59 |
| 9. <u>Recycling</u> | 207,354.87 | 236,470.46 | 100,000.00 | 343,825.33 |
| 10. <u>COAH</u> | 68,624.26 | 37,520.18 | 7,901.50 | 98,242.94 |
| 11. <u>Community Environmental Health Act</u> | 192,397.06 | 205,719.16 | 63,273.46 | 334,842.76 |
| 12. <u>Tax Sale Premiums</u> | 106,900.00 | 73,000.00 | 130,500.00 | 49,400.00 |
| 13. <u>Community Development Block Grants</u> | 0.05 | 188,599.26 | 188,599.26 | 0.05 |
| 14. <u>Breast Cancer Awareness</u> | 736.86 | 4,500.00 | 715.00 | 4,521.86 |
| 15. <u>Accumulated Sick and Vacation Pay</u> | 53,898.20 | 1,761,839.00 | 482,266.35 | 1,333,470.85 |
| 16. <u>Snow Removal</u> | 144,050.57 | 31,575.00 | 73,969.29 | 101,656.28 |
| 17. <u>Civic Celebration</u> | 12,600.02 | 1,650.00 | 1,500.00 | 12,750.02 |
| 18. <u>Law Enforcement Expenditures</u> | 863.55 | 10,515.70 | 2,726.55 | 8,652.70 |
| 19. <u>Mayor's Wellness Program</u> | 7,105.92 | 10,834.10 | 7,059.14 | 10,880.88 |
| 20. <u>Go Green Program</u> | 4,818.57 | 4,624.00 | 3,905.63 | 5,536.94 |
| 21. <u>Municipal Alliance Program</u> | 1,671.01 | 5,810.30 | | 7,481.31 |
| <u>Total Other Trust Funds</u> | <u>1,317,242.01</u> | <u>3,423,653.79</u> | <u>1,739,984.77</u> | <u>3,000,911.03</u> |
| 22. _____ | | | | |
| 23. _____ | | | | |
| 24. _____ | | | | |
| 25. _____ | | | | |
| 26. _____ | | | | |
| Totals: | <u>\$ 1,328,187.40</u> | <u>\$ 3,432,682.39</u> | <u>\$ 1,744,968.45</u> | <u>\$ 3,015,901.34</u> |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2010 | RECEIPTS | | | | Transfers | Disbursements | Balance Dec. 31, 2011 |
|---|-----------------------------------|--------------------------|-------------------|-----------|----------|-----------|---------------|--------------------------|
| | | Assessments and Liens | Current Budget | Interfund | | | | |
| Assessment Serial Bond Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| *Less Assets "Unfinanced" | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Totals | | | | | | | | |

Sheet 7 - N/A

* Show as red figure

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

| | |
|--|---------------|
| Current Fund: | |
| TD Bank #003777734 | 238,453.47 |
| TD Bank #3450059505 | 152,138.07 |
| TD Bank #3451486393 | 7,578,522.05 |
| Capital One Bank #4164001036 | 4,876,240.33 |
| Valley National Bank CD#744397677 | 2,020,453.00 |
| | 14,865,806.92 |
| Trust - Dog License (Animal Control): | |
| TD Bank #003777742 | 14,956.45 |
| Trust - Other: | |
| Capital One Bank #4164008726 | 671,627.70 |
| Capital One Bank #4164008700 | 410,556.17 |
| Capital One Bank #4164008692 | 0.05 |
| Capital One Bank #4164008676 | 12,750.02 |
| Capital One Bank #7047557288 | 27,809.62 |
| Citi Bank #759385866 | 66,949.81 |
| Valley National Bank #41450477 | 343,825.33 |
| Valley National Bank #41306872 | 7,481.31 |
| TD #4251037515 | 820.70 |
| TD #0425933754 | 26,713.01 |
| TD #003777718 | 7,832.00 |
| TD #3452164810 | 98,242.94 |
| | 1,674,608.66 |
| Capital - General: | |
| Capital One Bank #4164009062 | 82,817.89 |
| Water - Operating: | |
| Valley National Bank #40058832 | 60,314.13 |
| Valley National Bank CD#744397731 | 350,108.34 |
| Valley National Bank CD#744397732 | 452,416.17 |
| | 862,838.64 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

*** LOCAL DISTRICT SCHOOL TAX**

| | | Debit | Credit |
|--|----------|---------------|---------------|
| Balance January 1, 2011 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85001-00 | XXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) | 85002-00 | XXXXXXXX | |
| Levy School Year July 1, 2011 - June 30, 2012 | | XXXXXXXX | |
| Levy Calendar Year 2011 | | XXXXXXXX | 50,584,373.50 |
| Paid | | 50,584,373.50 | XXXXXXXX |
| Balance December 31, 2011 | | XXXXXXXX | XXXXXXXX |
| School Tax Payable # | 85003-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) | 85004-00 | | XXXXXXXX |
| * Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools. | | 50,584,373.50 | 50,584,373.50 |

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX - N/A

| | | Debit | Credit |
|---------------------------|----------|----------|----------|
| Balance January 1, 2011 | 85045-00 | XXXXXXXX | |
| 2011 Levy | 81105-00 | XXXXXXXX | |
| Interest Earned | | XXXXXXXX | |
| Expended | | | XXXXXXXX |
| Balance December 31, 2011 | 85046-00 | | XXXXXXXX |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|----------|----------|
| Balance January 1, 2011 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00 | XXXXXXXX | |
| Levy School Year July 1, 2011 - June 30, 2012 | XXXXXXXX | |
| Levy Calendar Year 2011 | XXXXXXXX | |
| Paid | | XXXXXXXX |
| Balance December 31, 2011 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85033-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00 | | XXXXXXXX |

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

| | Debit | Credit |
|--|----------|----------|
| Balance January 1, 2011 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00 | XXXXXXXX | |
| Levy School Year July 1, 2011 - June 30, 2012 | XXXXXXXX | |
| Levy Calendar Year 2011 | XXXXXXXX | |
| Paid | | XXXXXXXX |
| Balance December 31, 2011 | XXXXXXXX | XXXXXXXX |
| School Tax Payable # 85043-00 | | XXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00 | | XXXXXXXX |

Must include unpaid requisitions.

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2011 | 80004-01 | XXXXXXXX | |
| State Library Aid Received in 2011 | 80004-02 | XXXXXXXX | |
| Expended | 80004-09 | | XXXXXXXX |
| Balance December 31, 2011 | 80004-10 | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2011 | 80004-03 | XXXXXXXX | |
| State Library Aid Received in 2011 | 80004-04 | XXXXXXXX | |
| Expended | 80004-11 | | XXXXXXXX |
| Balance December 31, 2011 | 80004-12 | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2011 | 80004-05 | XXXXXXXX | |
| State Library Aid Received in 2011 | 80004-06 | XXXXXXXX | |
| Expended | 80004-13 | | XXXXXXXX |
| Balance December 31, 2011 | 80004-14 | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|----------|----------|----------|
| Balance January 1, 2011 | 80004-07 | XXXXXXXX | |
| State Library Aid Received in 2011 | 80004-08 | XXXXXXXX | |
| Expended | 80004-15 | | XXXXXXXX |
| Balance December 31, 2011 | 80004-16 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2011

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|--|----------------------|----------------------|---------------------------|
| Surplus Anticipated 80101- | 3,900,000.00 | 3,900,000.00 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Miscellaneous Revenue Anticipated: | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| Adopted Budget | 5,472,091.02 | 5,325,654.61 | 146,436.41 * |
| Added by N.J.S. 40A:4-87: (List on 17a) | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| See Listing on Sheet 17a | 23,000.00 | | 23,000.00 * |
| Total Miscellaneous Revenue Anticipated 80103- | 5,495,091.02 | 5,325,654.61 | 169,436.41 * |
| Receipts from Delinquent Taxes 80104- | 1,000,000.00 | 2,082,073.51 | 1,082,073.51 |
| Amount to be Raised by Taxation: | XXXXXXXX | XXXXXXXX | XXXXXXXX |
| (a) Local Tax for Municipal Purposes 80105- | 38,070,506.74 | XXXXXXXX | XXXXXXXX |
| (b) Addition to Local District School Tax 80106- | | XXXXXXXX | XXXXXXXX |
| Total Amount to be Raised by Taxation 80107- | 38,070,506.74 | 40,495,553.57 | 2,425,046.83 |
| | 48,465,597.76 | 51,803,281.69 | 3,337,683.93 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|-----------------------|-----------------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | XXXXXXXX | 104,906,777.73 |
| Amount to be Raised by Taxation | XXXXXXXX | XXXXXXXX |
| Local District School Tax 80109-00 | 50,584,373.50 | XXXXXXXX |
| Regional School Tax 80119-00 | | XXXXXXXX |
| Regional High School Tax 80110-00 | | XXXXXXXX |
| County Taxes 80111-00 | 17,852,057.41 | XXXXXXXX |
| Due County for Added and Omitted Taxes 80112-00 | 60,178.49 | XXXXXXXX |
| Special District Taxes 80113-00 | | XXXXXXXX |
| Municipal Open Space Tax 80120-00 | | XXXXXXXX |
| Reserve for Uncollected Taxes 80114-00 | XXXXXXXX | 4,085,385.24 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | XXXXXXXX | |
| Balance for Support of Municipal Budget (or) 80116-00 | 40,495,553.57 | XXXXXXXX |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | XXXXXXXX |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | XXXXXXXX | |
| | 108,992,162.97 | 108,992,162.97 |

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

| | | |
|--|-----------------|----------------------|
| 2011 Budget as Adopted | 80012-01 | 48,442,597.76 |
| 2011 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 23,000.00 |
| Appropriated for 2011 (Budget Statement Item 9) | 80012-03 | 48,465,597.76 |
| Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | 1,055,000.00 |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 49,520,597.76 |
| Add: Overexpenditures (see footnote) | 80012-06 | |
| Total Appropriations and Overexpenditures | 80012-07 | 49,520,597.76 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 42,342,725.46 |
| Paid or Charged - Reserve for Uncollected Taxes | 80012-09 | 4,085,385.24 |
| Reserved | 80012-10 | 3,082,253.58 |
| Total Expenditures | 80012-11 | 49,510,364.28 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | 10,233.48 |

FOOTNOTES - RE: OVEREXPENDITURES:
 Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

N/A SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | |
|---|--|--|
| 2011 Authorizations | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | |
| Total Authorizations | | |
| Deduct Expenditures: | | |
| Paid or Charged | | |
| Reserved | | |
| Total Expenditures | | |

RESULTS OF 2011 OPERATION

CURRENT FUND

| | | Debit | Credit |
|---|----------|--------------|--------------|
| Excess of Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 | XXXXXXXX | |
| Delinquent Tax Collections | 80013-02 | XXXXXXXX | 1,082,073.51 |
| | | XXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXX | 2,425,046.83 |
| Unexpended Balances of 2011 Budget Appropriations | | XXXXXXXX | 10,233.48 |
| Miscellaneous Revenue Not Anticipated | | XXXXXXXX | 588,185.33 |
| Miscellaneous Revenue Not Anticipated: | | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- | XXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXX | |
| Sale of Municipal Assets | | XXXXXXXX | |
| Unexpended Balances of 2010 Appropriation Reserves | | XXXXXXXX | 577,588.06 |
| Prior Years Interfunds Returned in 2011 | | XXXXXXXX | 100,000.00 |
| Tax Overpayments Canceled | | XXXXXXXX | |
| Accounts Payable Canceled | | XXXXXXXX | 73,974.30 |
| Senior Citizens and Veterans Deductions Allowed - 2010 Taxes | | XXXXXXXX | 4,500.00 |
| | | XXXXXXXX | |
| | | XXXXXXXX | |
| | | XXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | | XXXXXXXX | XXXXXXXX |
| Balance January 1, 2011 | 80013-07 | | XXXXXXXX |
| Balance December 31, 2011 | 80013-08 | XXXXXXXX | |
| Deficit in Anticipated Revenues: | | XXXXXXXX | XXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | 169,436.41 | XXXXXXXX |
| Delinquent Tax Collections | 80013-10 | | XXXXXXXX |
| | | | XXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | | XXXXXXXX |
| Interfund Advances Originating in 2011 | | 14,206.29 | XXXXXXXX |
| Senior Citizens and Veterans Deductions Disallowed - 2010 Taxes | | 5,058.84 | XXXXXXXX |
| Refund of Prior Year Revenue - Taxes | | 17,934.33 | XXXXXXXX |
| | | | XXXXXXXX |
| | | | XXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | | XXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | | 4,654,965.64 | XXXXXXXX |
| | | 4,861,601.51 | 4,861,601.51 |

**SURPLUS - CURRENT FUND
YEAR 2011**

| | | Debit | Credit |
|----|--|----------|--------------|
| 1. | Balance January 1, 2011 | 80014-01 | XXXXXXX |
| | | | 5,157,972.96 |
| 2. | | | XXXXXXX |
| 3. | Excess Resulting from 2011 Operations | 80014-02 | XXXXXXX |
| | | | 4,654,965.64 |
| 4. | Amount Appropriated in the 2011 Budget - Cash | 80014-03 | 3,900,000.00 |
| 5. | Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services | 80014-04 | XXXXXXX |
| 6. | | | XXXXXXX |
| 7. | Balance December 31, 2011 | 80014-05 | 5,912,938.60 |
| | | | 9,812,938.60 |
| | | | 9,812,938.60 |

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | |
|--|----------|---------------|
| Cash | 80014-06 | 15,042,709.66 |
| Investments | 80014-07 | |
| Sub Total | | 15,042,709.66 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | 10,349,961.71 |
| Cash Surplus | 80014-09 | 4,692,747.95 |
| Deficit in Cash Surplus | 80014-10 | |
| Other Assets Pledged to Surplus: * | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | 125,190.65 |
| Deferred Charges # | 80014-12 | 1,095,000.00 |
| Cash Deficit # | 80014-13 | |
| Grants Receivable | | |
| Total Other Assets | 80014-14 | 1,220,190.65 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | 5,912,938.60 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22) \$ _____

LESS: Proceeds from Accelerated Tax Sale (excluding premium) _____

NET Cash Collected \$ _____

Line 5c (sheet 22) Total 2011 Tax Levy \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

| | Debit | Credit |
|---|------------|------------|
| 1. Balance January 1, 2011 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | 133,105.03 | XXXXXXXX |
| Due To State of New Jersey | XXXXXXXX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 63,500.00 | XXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 222,500.00 | XXXXXXXX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | | XXXXXXXX |
| 5. Veterans Deductions Allowed By Tax Collector | | |
| 6. Veterans Deductions Disallowed By Tax Collector | XXXXXXXX | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXX | |
| 8. Sr. Citizens Deductions Disallowed By Tax Collector 2010 Taxes | XXXXXXXX | 5,058.84 |
| 9. Received in Cash from State | XXXXXXXX | 293,355.54 |
| 10. Sr. Citizens Deductions Allowed By Tax Collector 2010 Taxes | 1,250.00 | |
| 11. Veterans Deductions Allowed By Tax Collector 2010 Taxes | 3,250.00 | |
| 12. Balance December 31, 2011 | XXXXXXXX | XXXXXXXX |
| Due From State of New Jersey | XXXXXXXX | 125,190.65 |
| Due To State of New Jersey | | XXXXXXXX |
| | 423,605.03 | 423,605.03 |

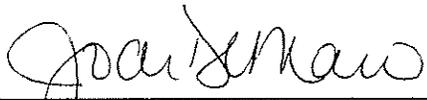
Calculation of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizen and Veterans Deductions Allowed

| | | | | | |
|----------------------|--|------------|--|--|--|
| Line 2 | | 63,500.00 | | | |
| Line 3 | | 222,500.00 | | | |
| Line 4 & 5 | | | | | |
| Sub-Total | | 286,000.00 | | | |
| Less: Line 6 & 7 | | | | | |
| To Item 10, Sheet 22 | | 286,000.00 | | | |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(N.J.S.A. 54:3-27)**

| | | Debit | Credit |
|--|------------|------------|------------|
| Balance January 1, 2011 | | XXXXXXXX | 475,000.00 |
| Taxes Pending Appeals | 475,000.00 | XXXXXXXX | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | XXXXXXXX | XXXXXXXX |
| Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | | XXXXXXXX | 211,343.91 |
| Interest Earned on Taxes Pending State Appeals | | XXXXXXXX | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment) | | 56,343.91 | XXXXXXXX |
| Closed to results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXX |
| Balance December 31, 2011 | | 630,000.00 | XXXXXXXX |
| Taxes Pending Appeals* | 630,000.00 | | XXXXXXXX |
| Interest Earned on Taxes Pending Appeals | | | XXXXXXXX |
| | | 686,343.91 | 686,343.91 |

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.



Signature of Tax Collector

T-8071
License #

2/9/2012
Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2012 MUNICIPAL BUDGET**

| | YEAR 2012 | YEAR 2011 |
|---|-----------|---|
| 1. Total General Appropriations for 2012 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015- | | XXXXXXXX |
| 2. Local District School Tax - Actual 80016- | | |
| Estimate** 80017- | | XXXXXXXX |
| 3. Regional School District Tax - Actual 80025- | | |
| Estimate** 80026- | | XXXXXXXX |
| 4. Regional High School Tax - Actual 80018- | | |
| School Budget Estimate** 80019- | | XXXXXXXX |
| 5. County Tax Actual 80020- | | |
| Estimate** 80021- | | XXXXXXXX |
| 6. Special District Taxes Actual 80022- | | |
| Estimate** 80023- | | XXXXXXXX |
| 7. Municipal Open Space Tax Actual 80027- | | |
| Estimate** 80028- | | XXXXXXXX |
| 8. Total General Appropriations & Other Taxes 80024-01 | | |
| 9. Less: Total Anticipated Revenues from 2012 in Municipal Budget (Item 5) 80024-02 | | |
| 10. Cash Required from 2012 Taxes to Support Local Municipal Budget and Other Taxes 80024-03 | | |
| 11. Amount of Item 10 Divided by _____% [820064-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05 | | |
| Analysis of Item 11: | | |
| Local District School Tax (Amount Shown on Line 2 Above) | | * May not be stated in an amount less than 'actual' Tax of Year 2011 ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2012 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Regional School District Tax (Amount Shown on Line 3 Above) | | |
| Regional High School Tax (Amount Shown on Line 4 Above) | | |
| County Tax (Amount Shown on Line 5 Above) | | |
| Special District Tax (Amount Shown on Line 6 Above) | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | |
| Tax in Local Municipal Budget | | |
| Total Amount (see Line 11) | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06 | | |
| Computation of "Tax in Local Municipal Budget" | | Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12. |
| Item 1 - Total General Appropriations | | |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | |
| Sub-Total | | |
| Less: Item 9 - Total Anticipated Revenues | | |
| Amount to be Raised by Taxation in Municipal Budget 80024-07 | | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of
 collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|---|----|--|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29 | \$ | |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | |
| Total | \$ | |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | |
| 4. Cash Required | \$ | |
| 5. Total Required at _____ % (items 4+6) | \$ | |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|-----|---|----------|--------------|--------------|
| 1. | Balance January 1, 2011 | | 2,154,083.38 | XXXXXXXX |
| | A. Taxes | 83102-00 | 2,154,083.38 | XXXXXXXX |
| | B. Tax Title Liens | 83103-00 | | XXXXXXXX |
| 2. | Canceled: | | XXXXXXXX | XXXXXXXX |
| | A. Taxes | 83105-00 | XXXXXXXX | 5,944.59 |
| | B. Tax Title Liens | 83106-00 | XXXXXXXX | |
| 3. | Transferred to Foreclosed Tax Title Liens: | | XXXXXXXX | XXXXXXXX |
| | A. Taxes | 83108-00 | XXXXXXXX | |
| | B. Tax Title Liens | 83109-00 | XXXXXXXX | |
| 4. | Added Taxes | | 5,587.60 | XXXXXXXX |
| 5. | Added Tax Title Liens | | 83111-00 | XXXXXXXX |
| 6. | Adjustment between Taxes (Other than Current year) and Tax Title Liens: | | XXXXXXXX | XXXXXXXX |
| | A. Taxes - Transfers to Tax Title Liens (1) | 83104-00 | XXXXXXXX | 16,581.47 |
| | B. Tax Title Liens - Transfers from Taxes (1) | 83107-00 | 16,581.47 | XXXXXXXX |
| 7. | Balance Before Cash Payments | | XXXXXXXX | 2,153,726.39 |
| 8. | Totals | | 2,176,252.45 | 2,176,252.45 |
| 9. | Balance Brought Down | | 2,153,726.39 | XXXXXXXX |
| 10. | Collected: | | XXXXXXXX | 2,082,073.51 |
| | A. Taxes | 83116-00 | 2,082,073.51 | XXXXXXXX |
| | B. Tax Title Liens | 83117-00 | XXXXXXXX | XXXXXXXX |
| 11. | Interest and Costs - 2011 Tax Sale | | 2,309.44 | XXXXXXXX |
| 12. | 2011 Taxes Transferred to Liens | | 17,369.64 | XXXXXXXX |
| 13. | 2011 Taxes | | 1,727,954.43 | XXXXXXXX |
| 14. | Balance December 31, 2011 | | XXXXXXXX | 1,819,286.39 |
| | A. Taxes | 83121-00 | 1,783,025.84 | XXXXXXXX |
| | B. Tax Title Liens | 83122-00 | 36,260.55 | XXXXXXXX |
| 15. | Totals | | 3,901,359.90 | 3,901,359.90 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by item No. 9) is 96.67%

17. Item No. 14 multiplied by percentage shown above is 1,758,704.15 and represents the maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | Debit | Credit |
|-------------------------------------|----------|-----------|-----------|
| 1. Balance January 1, 2011 | 84101-00 | 19,770.00 | XXXXXXXX |
| 2. Forclosed or Deeded in 2011 | | XXXXXXXX | XXXXXXXX |
| 3. Tax Title Liens | 84103-00 | XXXXXXXX | XXXXXXXX |
| 4. Taxes Receivable | 84104-00 | XXXXXXXX | XXXXXXXX |
| 5A. | 84102-00 | XXXXXXXX | XXXXXXXX |
| 5B. | 84105-00 | | |
| 6. Adjustment to Assessed Valuation | 84106-00 | | XXXXXXXX |
| 7. Adjustment to Assessed Valuation | 84107-00 | XXXXXXXX | |
| 8. Sales | | XXXXXXXX | XXXXXXXX |
| 9. Cash * | 84109-00 | XXXXXXXX | |
| 10. Contract | 84110-00 | XXXXXXXX | |
| 11. Mortgage | 84111-00 | XXXXXXXX | |
| 12. Loss on Sales | 84112-00 | XXXXXXXX | |
| 13. Gain on Sales | 84113-00 | | XXXXXXXX |
| 14. Balance December 31, 2011 | 84114-00 | XXXXXXXX | 19,770.00 |
| | | 19,770.00 | 19,770.00 |

CONTRACT SALES - N/A

| | | Debit | Credit |
|---|----------|----------|----------|
| 15. Balance January 1, 2011 | 84115-00 | | XXXXXXXX |
| 16. 2011 Sales from Foreclosed Property | 84116-00 | | XXXXXXXX |
| 17. Collected * | 84117-00 | XXXXXXXX | |
| 18. | 84118-00 | XXXXXXXX | |
| 19. Balance December 31, 2011 | 84119-00 | XXXXXXXX | |

MORTGAGE SALES - N/A

| | | Debit | Credit |
|---|----------|----------|----------|
| 20. Balance January 1, 2011 | 84120-00 | | XXXXXXXX |
| 21. 2011 Sales from Foreclosed Property | 84121-00 | | XXXXXXXX |
| 22. Collected * | 84122-00 | XXXXXXXX | |
| 23. | 84123-00 | XXXXXXXX | |
| 24. Balance December 31, 2011 | 84124-00 | XXXXXXXX | |

Analysis of Sale of Property: \$ _____
 * Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

| <u>Caused By</u> | Amount Dec. 31, 2010 per Audit Report | Amount in 2011 Budget | Amount Resulting from 2011 | Balance as at Dec. 31, 2011 |
|---|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization - Municipal * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. Emergency Authorizations - Schools | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| Emergency Response to: | | | | |
| 3. <u>Hurricane Irene</u> | \$ _____ | \$ _____ | \$ 275,000.00 | \$ 275,000.00 |
| 4. <u>Snow Storm</u> | \$ _____ | \$ _____ | \$ 280,000.00 | \$ 280,000.00 |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | _____ | _____ | _____ | _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

N/A

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

N/A

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2012</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/3 of Amount Authorized* | Balance Dec. 31, 2010 | REDUCED IN 2011 | | Balance Dec. 31, 2011 |
|------|---------|-------------------|---|-----------------------|-----------------|------------------------|-----------------------|
| | | | | | By 2011 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | Totals | | | 80027-00 | 80028-00 | |

Sheet 30 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS**

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

| Source | | Debit | Credit | 2012 Debt Service |
|--|----------|--------------|--------------|-------------------|
| Outstanding, January 1, 2011 | 80033-01 | XXXXXXXX | 8,308,000.00 | |
| Issued | 80033-02 | XXXXXXXX | | |
| Paid | 80033-03 | 1,350,000.00 | XXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2011 | 80033-04 | 6,958,000.00 | XXXXXXXX | |
| | | 8,308,000.00 | 8,308,000.00 | |
| 2012 Bond Maturities - General Capital Bonds | | | 80033-05 | \$ 1,212,000.00 |
| 2012 Interest on Bonds * | | 80033-06 | 226,337.00 | |
| Assessment Serial Bonds - N/A | | | | |
| Outstanding, January 1, 2011 | 80033-07 | XXXXXXXX | | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2011 | 80033-10 | | XXXXXXXX | |
| | | | | |
| 2012 Bond Maturities - Assessment Bonds | | | 80033-11 | \$ |
| 2012 Interest on Bonds * | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (* Items) | | | 80033-13 | \$ 226,337.00 |

LIST OF BONDS ISSUED DURING 2011 - N/A

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS**

(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

| | | Debit | Credit | 2012 Debt Service |
|---|----------|--------------|--------------|-------------------|
| Outstanding, January 1, 2011 | 80033-01 | XXXXXXXX | 1,019,518.13 | |
| Issued | 80033-02 | XXXXXXXX | | |
| Paid | 80033-03 | 214,290.87 | XXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2011 | 80033-04 | 805,227.26 | XXXXXXXX | |
| | | 1,019,518.13 | 1,019,518.13 | |
| 2012 Loan Maturities | | | 80033-05 | \$ 218,805.73 |
| 2012 Interest on Loans | | | 80033-06 | \$ 32,750.00 |
| Total 2012 Debt Service for NJ Environmental Infrastructure Trust Loan | | | 80033-13 | \$ 251,555.73 |
| NJ DEPT. OF ENVIRONMENTAL PROTECTION GREEN ACRES LOAN | | | | |
| Outstanding, January 1, 2011 | 80033-07 | XXXXXXXX | 501,250.00 | |
| Issued | 80033-08 | XXXXXXXX | | |
| Paid | 80033-09 | | XXXXXXXX | |
| | | | | |
| Outstanding, December 31, 2011 | 80033-10 | 501,250.00 | XXXXXXXX | |
| | | 501,250.00 | 501,250.00 | |
| 2012 Loan Maturities | | | 80033-11 | \$ 21,677.17 |
| 2012 Interest on Loans | | | 80033-12 | \$ 9,492.15 |
| Total 2012 Debt Service for NJ Dept. of Environmental Protection Green Acres Loan | | | 80033-13 | \$ 31,169.32 |

LIST OF LOANS ISSUED DURING 2011 - N/A

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

| Source | Debit | Credit | 2012 Debt Service |
|---|----------|----------|-------------------|
| Outstanding, January 1, 2011 | 80034-01 | XXXXXXXX | |
| Paid | 80034-02 | XXXXXXXX | |
| Outstanding, December 31, 2011 | 80034-03 | XXXXXXXX | |
| 2012 Bond Maturities - General Capital Bonds | 80034-04 | \$ | |
| 2012 Interest on Bonds * | 80034-05 | \$ | |
| TYPE I SCHOOL SERIAL BOND | | | |
| Outstanding, January 1, 2011 | 80034-06 | XXXXXXXX | |
| Issued | 80034-07 | XXXXXXXX | |
| Paid | 80034-08 | XXXXXXXX | |
| Outstanding, December 31, 2011 | 80034-09 | XXXXXXXX | |
| 2012 Interest on Bonds* | 80034-10 | \$ | |
| 2012 Bond Maturities - Serial Bonds | | 80034-11 | \$ |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | 80034-12 | \$ |

LIST OF BONDS ISSUED DURING 2011

| Purpose | 2012 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|----------------------|----------------------|------------------|------------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | | | |

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2011 | 2012 Interest Requirement |
|--|--------|------------------------------|------------------------------|
| 1. Emergency Notes | 80036- | \$ | \$ |
| 2. Special Emergency Notes | 80037- | \$ | \$ |
| 3. Tax Anticipation Notes | 80038- | \$ | \$ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ | \$ |
| 5. _____ | | \$ | \$ |
| 6. _____ | | \$ | \$ |

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| 1. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|-------|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| Total | | | | | | | | | |

Sheet 33 - N/A

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| 1. | Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|--------------|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | | For Principal | For Interest ** | |
| 2. | | | | | | | | | |
| 3. | | | | | | | | | |
| 4. | | | | | | | | | |
| 5. | | | | | | | | | |
| 6. | | | | | | | | | |
| 7. | | | | | | | | | |
| 8. | | | | | | | | | |
| 9. | | | | | | | | | |
| 10. | | | | | | | | | |
| 11. | | | | | | | | | |
| 12. | | | | | | | | | |
| 13. | | | | | | | | | |
| 14. | | | | | | | | | |
| Total | | | | | | | | | |

Sheet 34 - N/A

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2011 | 2012 Budget Requirement | |
|--|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB prior to July 1, 2007 | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Leases approved by LFB after July 1, 2007 | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Total | | | |

Sheet 34a - N/A

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2011 | |
|--|---------------------------|----------|------------------------|--|----------|----------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Various Capital Improvements | 568.60 | | | | | | 568.60 | |
| Various Capital Improvements (Underground Tanks) | 8,104.57 | | | | | | 8,104.57 | |
| Various Capital Improvements | 63,473.35 | | | | | | 63,473.35 | |
| Various Capital Improvements | 11,642.50 | | | | | | 11,642.50 | |
| Redesign and Construction of Various Streets | 5,358.63 | | | | | | 5,358.63 | |
| Various Capital Improvements | 4,918.79 | | | | | | 4,918.79 | |
| Construction of a Senior Citizen Multi-Purpose Facility | 41,337.48 | | | | | | 41,337.48 | |
| Construction of a Full Size Recreation Soccer Field and Little League Baseball Field | 11,937.94 | | | | | | 11,937.94 | |
| Reconstruction of Sidewalks and Resurfacing of Various Municipal Streets | 467.14 | | | | | | 467.14 | |
| Street Improvements | 7,796.30 | | | | | | 7,796.30 | |
| Various Capital Improvements | 2.28 | | | | | | 2.28 | |
| Various Capital Improvements | 72,943.81 | | | | | | 72,943.81 | |
| Certain Local Improvements | 100.00 | | | | | | 100.00 | |
| Street Improvements | 9,766.41 | | | | | | 9,766.41 | |
| | | | | | | | | |
| | | | | | | | | |

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35a

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2011 | |
|--|---------------------------|----------|------------------------|--|----------|----------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Various Capital Improvements | 56,015.51 | | | | | | 56,015.51 | |
| Acquisition and Installation of a Telephone System for Municipal Buildings | 2,316.74 | | | | | | 2,316.74 | |
| Various Capital Improvements | 126,216.31 | | | | 935.97 | | 125,280.34 | |
| Sewer Repair and Related Work | 50,046.52 | | | | | | 50,046.52 | |
| Various Transportation Projects | 13,552.62 | | | | | | 13,552.62 | |
| ADA Improvements to Municipally Owned Historic Building - Van Riper House | 125.00 | | | | | 125.00 | | |
| Traffic Signal Installation on Chestnut Street | 8,115.00 | | | | | 8,115.00 | | |
| Reconstruction of Various Streets and Sidewalks | 20,130.54 | | | | | | 20,130.54 | |
| Various Capital Improvements | 241,409.79 | | | | 1,188.00 | | 240,221.79 | |
| Reconstruction of Pedestrian Trails and Stairs in Kingsland and Nichols Park | 1,219.26 | | | | | | 1,219.26 | |
| Certain Local Improvements | 3,600.00 | | | | | | 3,600.00 | |
| Hurricane Disaster Preparedness Program | 4,455.47 | | | | 2,760.00 | | 1,695.47 | |
| Upgrades to Memorial Park | 80,696.30 | | | | | | 80,696.30 | |
| | | | | | | | | |
| | | | | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2011 | |
|--|---------------------------|----------|---------------------|--|----------|-------------------------|-----------------------------|----------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Various Capital Improvements | 100,837.98 | | | | | | 100,837.98 | |
| Reconstruction of Various Streets and Sidewalks | 45,478.54 | | | | | | 45,478.54 | |
| Reconstruction of the Roadway on Bloomfield Avenue from Raymond to Centre Street | 0.33 | | | | | 0.33 | | |
| Construction of the Spring Garden School Drop Off Lane - South Spring Garden Avenue | 13,673.60 | | | | | 13,673.60 | | |
| Various Capital Improvements | 6,537.13 | | | | 1,449.48 | | 5,087.65 | |
| Reconstruction of Various Streets and Sidewalks | 26,590.34 | | | | | | 26,590.34 | |
| Various Capital Improvements | 189,644.50 | | | | 1,449.60 | | 188,194.90 | |
| Reconstruction of the Roadway on Passaic Avenue | 64,740.24 | | | | | | 64,740.24 | |
| Various Capital Improvements | 429,505.48 | | | | 6,285.65 | | 423,219.83 | |
| Reconstruction of Various Streets and Sidewalks | 31,874.41 | | | | | | 31,874.41 | |
| Acquisition of Property | 61,674.66 | | | | | | 61,674.66 | |
| Reconstruction of the Roadway on Bloomfield Avenue (Section 4) | 14,500.34 | | | | | | 14,500.34 | |
| Acquisition of a Fire Truck | 20,124.02 | | | | 9,323.38 | | 10,800.64 | |
| | | | | | | | | |
| | | | | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Sheet 35b

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35c

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | Expended | Authorizations Canceled | Balance - December 31, 2011 | |
|--|---------------------------|---------------------|------------------------|---------------------|----------------------------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | Funded | Unfunded |
| Local Improvements | 13,903.30 | | | 5,565.04 | | 8,338.26 | |
| Reconstruction of Various Streets and Sidewalks | 54,045.29 | | | 36,131.24 | | 17,914.05 | |
| Various Capital Improvements | 299,352.59 | | | 206,316.16 | | 93,036.43 | |
| Redevelopment of Monsignor Owens Park | 798,341.54 | | | 17,545.00 | | 780,796.54 | |
| Reconstruction of the Roadway on Passaic Avenue | 342,100.00 | | | 342,100.00 | | | |
| Various Capital Improvements | 206,749.37 | 575,155.98 | | 153,123.07 | | 185,893.39 | 442,888.89 |
| Reconstruction of Various Streets and Sidewalks | 13,687.50 | 260,062.50 | | 162,699.75 | | | 111,050.25 |
| Voice and Data Network Upgrades | 3,150.00 | 59,850.00 | | 60,190.91 | | | 2,809.09 |
| Reconstruction of the Roadway on Bloomfield Avenue | | | 228,000.00 | 165,705.59 | | 62,294.41 | |
| Various Capital Improvements | | | 985,000.00 | 681.82 | | 48,568.18 | 935,750.00 |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Total | 70000- | 3,582,828.02 | 1,213,000.00 | 1,173,450.66 | 21,913.93 | 3,003,033.68 | 1,492,498.23 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

| | |
|---|------------------|
| NJ Department of Transportation Grants Receivable | 15,038.93 |
| NJ Department of Community Affairs Grant Receivable | 125.00 |
| Capital Fund Balance | 6,750.00 |
| | <u>21,913.93</u> |

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS - N/A

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2011 | 80030-01 | XXXXXXXXXX | |
| Received from 2011 Budget Appropriation * | 80030-02 | XXXXXXXXXX | |
| Received from 2011 Emergency Appropriation * | 80030-03 | XXXXXXXXXX | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | XXXXXXXXXX |
| | | | XXXXXXXXXX |
| Balance December 31, 2011 | 80030-05 | | XXXXXXXXXX |

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|--|----------|----------------------------------|------------------------------|------------------------------------|---|
| Reconstruction of the Roadway on Bloomfield Avenue | | 228,000.00 | | 228,000.00 | |
| Various Capital Improvements | | 985,000.00 | 935,750.00 | 49,250.00 | 49,250.00 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total | 80032-00 | 1,213,000.00 | 935,750.00 | 277,250.00 | 49,250.00 |
| | | Capital Improvement Fund | | 49,250.00 | |
| | | NJ Dept. of Transportation Grant | | 228,000.00 | |
| | | | | <u>277,250.00</u> | |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

| | | Debit | Credit |
|--|----------|------------|------------|
| Balance January 1, 2011 | 80029-01 | XXXXXXXXXX | 10,677.99 |
| Premium on Bond Sale And Note Sale | | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | | XXXXXXXXXX | 6,750.00 |
| | | XXXXXXXXXX | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | XXXXXXXXXX |
| Appropriated to 2011 Budget Revenue | 80029-03 | | XXXXXXXXXX |
| Balance December 31, 2011 | 80029-04 | 17,427.99 | XXXXXXXXXX |
| | | 17,427.99 | 17,427.99 |

BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

| | | | |
|---|--|-------|-------|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011 | | | _____ |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) | | | _____ |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2012 | | _____ | |
| 4. Amount of Interest on Bonds with a Covenant - 2012 Requirement | | _____ | |
| 5. Total of 3 and 4 - Gross Appropriation | | _____ | |
| 6. Less Amount of Special Trust Fund to be Used | | _____ | |
| 7. Net Appropriation Required | | | _____ |

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will be Considered Incomplete
(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

| | | |
|---|----|----------------|
| 1. Total Tax Levy for the Year 2011 was | \$ | 106,928,357.85 |
| 2. Amount of Item 1 Collected in 2011 (*) | \$ | 105,118,121.64 |
| 3. Seventy (70) percent of Item 1 | \$ | 74,849,850.50 |

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?
 Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?
 Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to item B1 is YEAS, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

| | | |
|--|---|-----|
| 1. Cash Deficit 2010 | | N/A |
| 2. 4% of 2010 Tax Levy for all purposes: | | |
| Levy-- \$ | = | N/A |
| 3. Cash deficit 2011 | | N/A |
| 4. 4% of 2011 Tax Levy for all purposes: | | |
| Levy-- \$ | = | N/A |

E.

| | <u>Unpaid</u> | <u>2010</u> | <u>2011</u> | <u>Total</u> |
|--|---------------|-------------|--------------|--------------|
| 1. State Taxes | \$ | | \$ | N/A |
| 2. County Taxes | \$ | | \$ 60,178.49 | \$ 60,178.49 |
| 3. Amounts due Special Districts | \$ | | \$ | N/A |
| 4. Amounts due School Districts for Local School Tax | \$ | | \$ | N/A |

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

NOTE:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011 , please observe instructions on Sheet 2.

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGDED TO LIABILITIES AND SURPLUS**

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2010 | RECEIPTS | | | | Transfers | Disbursements | Balance Dec. 31, 2011 |
|---|-----------------------------------|--------------------------|---------------------|---------------|------------|------------|---------------|--------------------------|
| | | Assessments and Liens | Operating Budget | Miscellaneous | | | | |
| Assessment Serial Bond Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | | | | | | | | |
| Less Assets "Unfinanced" * | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX | XXXXXXXXXX |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |

Sheet 43 - N/A

* Show as red figure

STATEMENT OF 2011 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1: - N/A

| | | |
|---|----------|--|
| Revenue Realized: | XXXXXXXX | |
| Budget Revenue (Not Including "Deficit" (General Budget)) | | |
| Miscellaneous Revenue Not Anticipated | | |
| 2010 Appropriation Reserves Canceled * | | |
| | | |
| | | |
| Total Revenue Realized | | |
| Expenditures: | XXXXXXXX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXXXX | |
| Paid or Charged | | |
| Reserved | | |
| Expended Without Appropriation | | |
| Cash Refund of Prior Year's Revenue | | |
| Overexpenditure of Appropriation Reserves | | |
| Total Expenditures | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | |
| Total Expenditures - As Adjusted | | |
| Excess | | |
| Budget Appropriation - Surplus (General Budget) ** | | |
| Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 46) | | |
| Deficit | | |
| Anticipated Revenue - Deficit (General Budget) ** | | |
| Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46) | | |

SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

| | | |
|---|------------|------------|
| 2010 Appropriation Reserves Canceled in 2011 | 221,346.51 | |
| Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None" | None | |
| * Excess (Revenue Realized) | | 221,346.51 |

** Items must be shown in same amount on Sheet 44.

RESULTS OF 2011 OPERATIONS - WATER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Excess in Anticipated Revenues | XXXXXXXX | 6,720.61 |
| Unexpended Balances of Appropriations | XXXXXXXX | |
| Miscellaneous Revenue Not Anticipated | XXXXXXXX | 35,980.73 |
| Unexpended Balances of 2010 Appropriation Reserves * | XXXXXXXX | 221,346.51 |
| Water Rent Overpayments Canceled | | |
| Deficit in Anticipated Revenues | | XXXXXXXX |
| | | XXXXXXXX |
| Operating Deficit - to Trial Balance | XXXXXXXX | |
| Excess in Operations - to Operating Surplus | 264,047.85 | XXXXXXXX |
| * See restriction in amount on Sheet 45, SECTION 2 | 264,047.85 | 264,047.85 |

OPERATING SURPLUS - WATER UTILITY

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXX | 654,262.46 |
| Excess Resulting from 2011 Operations | XXXXXXXX | 264,047.85 |
| Amount Appropriated in the 2011 Budget - Cash | 373,300.00 | XXXXXXXX |
| Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2011 | 545,010.31 | XXXXXXXX |
| | 918,310.31 | 918,310.31 |

**ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER UTILITY - TRIAL BALANCE)**

| | |
|---|------------|
| Cash | 887,658.00 |
| Investments | |
| Interfund Accounts Receivable | 35,000.00 |
| Sub Total | 922,658.00 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 377,647.69 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | 545,010.31 |
| Other Assets Pledged to Surplus: * | |
| Deferred Charges # | |
| Operating Deficit # | |
| Total Other Assets | |
| | 545,010.31 |

MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2012 BUDGET

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---------------------------|------------------------|------------------------|
| Balance December 31, 2010 | | \$ <u>691,249.59</u> |
| Increased by: | | |
| Water Rents Levied | | \$ <u>3,678,621.36</u> |
| Decreased by: | | |
| Collections | \$ <u>3,705,806.21</u> | |
| Overpayments Applied | \$ <u>914.40</u> | |
| Transfer to Water Liens | \$ _____ | |
| Other | \$ _____ | |
| | | \$ <u>3,706,720.61</u> |
| Balance December 31, 2011 | | \$ <u>663,150.34</u> |

SCHEDULE OF WATER UTILITY LIENS - N/A

| | | |
|------------------------------------|----------|----------|
| Balance December 31, 2010 | | \$ _____ |
| Increased by: | | |
| Transfers from Accounts Receivable | \$ _____ | |
| Penalties and Costs | \$ _____ | |
| Other | \$ _____ | |
| | | \$ _____ |
| Decreased by: | | |
| Collections | \$ _____ | |
| Other | \$ _____ | |
| | | \$ _____ |
| Balance December 31, 2011 | | \$ _____ |

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| <u>Caused By</u> | Amount Dec. 31, 2010 per Audit Report | Amount in 2011 Budget | Amount Resulting from 2011 | Balance as at Dec. 31, 2011 |
|--------------------------------|--|-----------------------------|----------------------------------|-----------------------------------|
| 1. Emergency Authorization - * | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 2. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 3. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | _____ | \$ _____ |
| 2. _____ | _____ | \$ _____ |
| 3. _____ | _____ | \$ _____ |
| 4. _____ | _____ | \$ _____ |
| 5. _____ | _____ | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On Account of</u> | <u>Date Entered</u> | <u>Amount</u> | Appropriated for in Budget of Year 2012 |
|--------------------|----------------------|---------------------|---------------|---|
| 1. _____ | _____ | _____ | \$ _____ | _____ |
| 2. _____ | _____ | _____ | \$ _____ | _____ |
| 3. _____ | _____ | _____ | \$ _____ | _____ |
| 4. _____ | _____ | _____ | \$ _____ | _____ |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

| Source | Debit | Credit | 2012 Debt Service |
|---|----------|----------|-------------------|
| Outstanding, January 1, 2011 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2011 | | XXXXXXXX | |
| 2012 Bond Maturities - Assessment Bonds | | | |
| 2012 Interest on Bonds * | | | |
| WATER UTILITY CAPITAL BONDS | | | |
| Outstanding, January 1, 2011 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| | | | |
| Outstanding, December 31, 2011 | | XXXXXXXX | |
| 2012 Bond Maturities - Capital Bonds | | | |
| 2012 Interest on Bonds * | | \$ | \$ |

INTEREST ON BONDS - WATER UTILITY BUDGET

| | | |
|--|----|----|
| 2012 Interest on Bonds (*Items) | \$ | |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | \$ | |
| Subtotal | \$ | |
| Add: Interest to be Accrued as of 12/31/2012 | \$ | |
| Required Appropriation 2012 | | \$ |

LIST OF BONDS ISSUED DURING 2011

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

N/A

SCHEDULE OF LOANS ISSUED AND OUTSTANDING

AND 2012 DEBT SERVICE FOR LOANS

WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN

| Source | Debit | Credit | 2012 Debt Service |
|---------------------------------------|----------|-------------|-------------------|
| Outstanding, January 1, 2011 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| | | | |
| Paid | | XXXXXXXX | |
| Outstanding, December 31, 2011 | | XXXXXXXX | |
| 2012 Loan Maturities | | | \$ 73,389.83 (1) |
| 2012 Interest on Loans * | | \$ 5,560.91 | (1) |
| WATER UTILITY _____ LOAN - N/A | | | |
| Outstanding, January 1, 2011 | XXXXXXXX | | |
| Issued | XXXXXXXX | | |
| Paid | | XXXXXXXX | |
| | | | |
| Outstanding, December 31, 2011 | | XXXXXXXX | |
| 2012 Loan Maturities | | | \$ |
| 2012 Interest on Loans * | | \$ | |

INTEREST ON LOANS - WATER UTILITY BUDGET

| | |
|--|--------------|
| 2012 Interest on Loans (*Items) | \$ 5,560.91 |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | \$ |
| Subtotal | \$ 5,560.91 |
| Add: Interest to be Accrued as of 12/31/2012 | \$ 5,595.83 |
| Required Appropriation 2012 | \$ 11,156.74 |

LIST OF LOANS ISSUED DURING 2011 - N/A

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

(1) - NJ Environmental Infrastructure Trust Loan which will receive final approval prior to June 30, 2012. First payment per preliminary debt service schedule would fall on September 1, 2012.

DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

* * - Interest financed by ordinance

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|------------------|------------------------------------|
| | | | | | | For Principal | For Interest * * | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| Total | | | | | | | | |

Sheet 50 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|--|----|
| 2012 Interest on Notes | \$ |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | \$ |
| Subtotal | \$ |
| Add: Interest to be Accrued as of 12/31/2012 | \$ |
| Required Appropriation - 2012 | \$ |

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|---------------------------|------------------------|--------------------------|--|------------------|------------------|-------------------------|-----------------|------------------------------------|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Sheet 51 - N/A

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding 2011 | 2012 Budget Requirement | |
|---------|---|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | 80051-01 | 80051-02 |

Sheet S1a - N/A

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | | Expended | Improvement Authorizations Canceled | Balance - December 31, 2011 | |
|--|---------------------------|--------------|------------------------|--|-----------|---|-----------------------------|--------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Preliminary Plans and Specifications for Water Distribution System | 13,765.43 | | | | | | 13,765.43 | |
| Water Capital Improvements | 2,539.76 | | | | | | 2,539.76 | |
| Acquisition of Fire Hydrants | 3,229.00 | | | | | | 3,229.00 | |
| Acquisition of Fire Hydrants | 628.52 | | | | | | 628.52 | |
| Acquisition of Water Meters | | | | | | | | |
| Acquisition of Fire Hydrants | 1,900.00 | | | | 340.91 | | 1,559.09 | |
| Replacement of Water Meters and Retrofit of Meter Heads | | 3,100,000.00 | | | 15,364.88 | | | 3,084,635.12 |
| Utility Infrastructure GIS Mapping | 1,368.75 | 26,006.25 | | | | | 1,368.75 | 26,006.25 |
| Acquisition of Water Meters | 20,580.00 | | | | 20,580.00 | | | |
| Purchase of Fire Hydrants | | | 10,000.00 | | 3,000.00 | | | 7,000.00 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | 44,011.46 | 3,126,006.25 | 10,000.00 | | 39,285.79 | | 23,090.55 | 3,117,641.37 |

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND - N/A

| | Debit | Credit |
|--|----------|----------|
| Balance January 1, 2011 | XXXXXXXX | |
| Received from 2011 Budget Appropriation * | XXXXXXXX | |
| | XXXXXXXX | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXXXX | |
| | | |
| List by Improvements-Direct Charges Made for Preliminary Costs: | XXXXXXXX | XXXXXXXX |
| | | XXXXXXXX |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXX |
| | | XXXXXXXX |
| Balance December 31, 2011 | | XXXXXXXX |

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | 32,000.85 |
| Received from 2011 Budget Appropriation * | XXXXXXXXXX | 1,000.00 |
| Received from 2011 Emergency Appropriation * | XXXXXXXXXX | |
| | | |
| Appropriated to Finance Improvement Authorizations | 500.00 | XXXXXXXXXX |
| | | XXXXXXXXXX |
| Balance December 31, 2011 | 32,500.85 | XXXXXXXXXX |
| | 33,000.85 | 33,000.85 |

* The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

WATER UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|-------------------------------|---------------------|------------------------------|------------------------------------|---|
| Purchase of Fire Hydrants | 10,000.00 | 9,500.00 | 500.00 | 500.00 |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | 10,000.00 | 9,500.00 | 500.00 | 500.00 |
| Down Payments on Improvements | | | 500.00 | |

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2011

| | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2011 | XXXXXXXXXX | 27,035.51 |
| Premium on Bond Sale And Note Sale | XXXXXXXXXX | |
| Funded Improvement Authorizations Canceled | XXXXXXXXXX | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | XXXXXXXXXX |
| Appropriated to 2011 Budget Revenue | | XXXXXXXXXX |
| Balance December 31, 2011 | 27,035.51 | XXXXXXXXXX |
| | 27,035.51 | 27,035.51 |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a & 3b. Trial Balance - Current Fund
4. Trial Balance - Public Assistance Fund
5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
12. Unappropriated Reserves for Federal and State Grants
13. Local District School Tax - Municipal Open Space Tax
14. Regional School Tax - Regional High School Tax
15. County Taxes Payable - Special District Taxes
16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
17. Allocation of Current Tax Collections
18. General Budget Appropriations
18. Emergency Appropriations for Local District School Purposes
19. Results of 2011 Operation - Current Fund
20. Schedule of Miscellaneous Revenues Not Anticipated
21. Surplus Account and Analysis of Balance
22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2011
23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26. Delinquent Taxes and Tax Title Liens
27. Foreclosed Property; Contract Sales; Mortgage Sales
28. Deferred Charges and List of Judgments - Current
29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
32. Summary Statement of Debt Service Requirements - School - Type I and Current
33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
36. Capital Improvement Fund
37. Down Payment
37. Capital Improvements Authorized in 2011
38. General Capital Surplus, Bond Covenants
39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2011 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2011; Utility Capital Surplus