

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2014 Calendar Year Property Tax Levies - ALL entities levying property taxes

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	1.116	\$37,139,530.59	34.07%	\$3,522.10
Municipal Library	0.037	\$1,240,066.52	1.14%	\$116.77
Municipal Open Space			0.00%	\$0.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.564	\$52,081,835.00	47.78%	\$4,935.98
Regional School District			0.00%	\$0.00
County Purposes	0.540	\$17,980,809.21	16.50%	\$1,704.24
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.017	\$560,406.88	0.51%	\$53.65
Other County Levies (total)			0.00%	\$0.00
Total (Calendar Year 2014 Budget)	3.274	\$109,002,648.20	100.00%	\$10,332.74

Total Taxable Valuation as of October 1, 2014 \$3,239,875,600.00
 (To be used to calculate the current year tax rate)
 Current Year Average Residential Assessment \$315,600.00

Prior Year to Current Year Comparison

Comparison - Municipal Purposes Tax Rate

Prior Year	Current Year	% Change (+/-)
1.116	1.139	2.06%

Comparison - Municipal Purposes Tax Levy

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$37,139,530.59	\$36,909,843.44	-0.62%	(\$229,687.15)

Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes On

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,522.10	\$3,594.68	2.06%	\$72.59

Sheet UFB-1

Current Year 2015 Budget

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$36,909,843.44
Municipal Library	ACTUAL	\$1,211,193.56
Municipal Open Space		
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ACTUAL	\$51,689,491.00
Regional School District		
County Purposes	ESTIMATED	\$17,612,575.00
County Library		
County Board of Health		
County Open Space		
Other County Levies (total)		
Total ESTIMATED amount to be raised by taxes		\$107,423,103.00
Revenue Anticipated, Excluding Tax Levy		16,311,165.00
Budget Appropriations, before Reserve for Uncollected Taxes		50,147,934.00
Total Non-Municipal Tax Levy		\$69,302,066.00
Amount to be Raised by Taxes - Before RUT		\$103,138,835.00
Reserve for Uncollected Taxes (RUT)		\$4,284,247.37
Total Amount to be Raised by Taxes		\$107,423,082.37
% of Tax Collections used to Calculate RUT		96.01%
If % used exceeds the actual collection % then reference the statutory exception used		
Tax Collections - ACTUAL as of Prior Year		
Total Tax Revenue, Collections CY 2014		107,789,359.83
Total Tax Levy, CY 2014		109,313,765.36
% of Taxes Collected, CY 2014		98.61%
Delinquent Taxes - December 31, 2014		\$1,530,642.63

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility
08	Surplus	1.20%	\$58,819.00	\$4,884,503.00	\$4,943,322.00	\$4,654,000.00		\$289,322.00					
08	Local Revenue	-5.74%	(\$313,511.01)	\$5,461,511.01	\$5,148,000.00	\$998,000.00		\$4,150,000.00					
09	State Aid (without offsetting appropriation)	50.94%	\$2,749,846.55	\$5,397,783.45	\$8,147,630.00	\$8,147,630.00							
08	Uniform Construction Code Fees	-42.52%	(\$217,861.00)	\$512,361.00	\$294,500.00	\$294,500.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	263.83%	\$24,655.00	\$9,345.00	\$34,000.00	\$34,000.00							
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00								
10	Public and Private Revenue	-56.55%	(\$139,344.56)	\$246,404.56	\$107,060.00	\$107,060.00							
08	Other Special Items	-7.31%	(\$84,934.34)	\$1,161,987.34	\$1,077,053.00	\$1,077,053.00							
15	Receipts from Delinquent Taxes	-48.48%	(\$939,810.13)	\$1,938,732.13	\$998,922.00	\$998,922.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	-4.69%	(\$1,817,724.39)	\$38,727,567.83	\$36,909,843.44	\$36,909,843.44							
07	Minimum Library Tax	-2.33%	(\$28,872.96)	\$1,240,066.52	\$1,211,193.56	\$1,211,193.56							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	-1.19%	(\$708,737.84)	\$59,580,261.84	\$58,871,524.00	\$54,432,202.00	\$0.00	\$4,439,322.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Utility	Utility	Utility	Utility	Utility	
	Full-Time	Part-Time														
20	General Government	41.00	2.00	5.28%	\$235,536.00	\$4,461,743.00	\$4,697,279.00	\$2,881,975.00		\$1,815,304.00						
21	Land-Use Administration	3.00	3.00	1.75%	\$1,504.00	\$86,096.00	\$87,600.00	\$87,600.00								
22	Uniform Construction Code	6.00	5.00	0.07%	\$500.00	\$671,000.00	\$671,500.00	\$671,500.00								
23	Insurance	0.00	0.00	5.01%	\$410,816.00	\$8,207,986.00	\$8,618,802.00	\$8,263,802.00		\$355,000.00						
25	Public Safety	117.00	44.00	0.26%	\$35,367.44	\$13,419,133.56	\$13,454,501.00	\$13,347,441.00	\$107,060.00							
26	Public Works	30.00	4.00	-3.93%	(\$205,700.00)	\$5,240,293.00	\$5,034,593.00	\$5,034,593.00								
27	Health and Human Services	7.00	19.00	-0.70%	(\$6,250.00)	\$896,381.00	\$890,131.00	\$890,131.00								
28	Parks and Recreation	21.00	3.00	4.33%	\$76,845.00	\$1,774,245.00	\$1,851,090.00	\$1,851,090.00								
29	Education (including Library)	0.00	0.00	2.00%	\$31,226.00	\$1,561,306.00	\$1,592,532.00	\$1,592,532.00								
30	Unclassified	0.00	0.00	90.62%	\$1,613,736.00	\$1,780,773.00	\$3,394,509.00	\$3,394,509.00								
31	Utilities and Bulk Purchases	1.00	1.00	2.34%	\$145,562.00	\$6,218,120.00	\$6,363,682.00	\$4,354,682.00		\$2,009,000.00						
32	Landfill / Solid Waste Disposal	0.00	0.00	-26.60%	(\$25,000.00)	\$94,000.00	\$94,000.00	\$69,000.00								
35	Contingency	0.00	0.00	-14.03%	(\$8,160.00)	\$58,160.00	\$50,000.00	\$50,000.00								
36	Statutory Expenditures	0.00	0.00	-4.53%	(\$210,265.00)	\$4,643,885.00	\$4,433,620.00	\$4,303,620.00		\$130,000.00						
37	Judgements	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services	1.00	1.00	134.48%	\$19,500.00	\$14,500.00	\$34,000.00	\$34,000.00								
43	Court and Public Defender	6.00	0.00	-3.17%	(\$13,897.00)	\$438,480.00	\$424,583.00	\$424,583.00								
44	Capital	0.00	0.00	-1.32%	(\$7,549.00)	\$573,444.00	\$565,895.00	\$564,895.00		\$1,000.00						
45	Debt	0.00	0.00	-2.15%	(\$44,644.00)	\$2,078,583.00	\$2,033,939.00	\$1,924,921.00		\$109,018.00						
46	Deferred Charges	0.00	0.00	30.85%	\$75,450.00	\$244,550.00	\$320,000.00	\$300,000.00		\$20,000.00						
48	Debt - Type 1 School District	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes	0.00	0.00	2.00%	\$84,005.00	\$4,200,263.00	\$4,284,268.00	\$4,284,268.00								
55	Surplus General Budget	0.00	0.00	#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	233.00	82.00	3.90%	\$2,208,582.44	\$56,662,941.56	\$58,871,524.00	\$54,325,142.00	\$107,060.00	\$0.00	\$4,439,322.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X					Downpayment of Improvements	\$233,013.00	This amount is to pay for capital improvements funded from FEMA Reserve.
X					State-Aid Replacement Revenue	\$2,145,293.00	State-Aid to replace Loss of \$102m of assessed value due to Hoffman LaRoche site closure.

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2014 Value)				Property Tax Assessments - Exempt Properties (October 1, 2014 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	95	\$25,537,800.00	0.79%	15A Public Schools	12	\$66,971,252.00	33.75%
2 Residential	8,239	\$2,600,236,500.00	80.26%	15B Other Schools	2	\$10,056,826.00	5.07%
3A/3B Farm	0	\$0.00	0.00%	15C Public Property	106	\$49,350,816.00	24.87%
4A Commercial	447	\$433,136,000.00	13.37%	15D Church and Charities	44	\$45,415,605.00	22.89%
4B Industrial	23	\$12,845,700.00	0.40%	15E Cemeteries & Graveyards	2	\$2,381,700.00	1.20%
4C Apartments	74	\$168,110,400.00	5.19%	15F Other Exempt	26	\$24,232,400.00	12.21%
5A/5B Railroad	0	\$0.00	0.00%				
6A/6B Business Personal Property	1	\$9,200.00	0.00%				
Total	8,879	\$3,239,875,600.00	100.00%	Total	192	\$198,408,599.00	100.00%
Average Ratio (%), Assessed to True Value				91.65%			
Equalized Valuation, Taxable Properties				\$3,535,052,482.27			
Total # of property tax appeals filed in 2014				County Tax Board	46.00		
				State Tax Court	31.00		
Number of 2014 County Tax Board decisions appealed to Tax Court				10.00			
Number of pending property tax appeals in State Tax Court				144.00			
Amount paid out by municipality for tax appeals in 2014				\$25,698.27			
				Percentage of Exempt vs. Non-Exempt Properties			
				2.12%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2014 Total Tax Rate
G Commercial/Industrial Exemption	0	\$0.00	\$0.00	\$0.00
I Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
J Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
K New Dwelling/Conversion Exemption	0	\$0.00	\$0.00	\$0.00
L New Dwelling/Conversion Abatement	0	\$0.00	\$0.00	\$0.00
N Multiple Dwelling Exemption	0	\$0.00	\$0.00	\$0.00
O Multiple Dwelling Abatement	0	\$0.00	\$0.00	\$0.00
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	5.00	0.00	69,774.66	\$11,700.00	\$0.00	\$730.49	\$56,449.12	\$895.05
Supervisory Staff (Department Heads & Managers)	8.00	0.00	1,181,140.38	\$943,236.66	\$0.00	\$113,533.13	\$52,212.99	\$72,157.60
Police Officers (Including Superior Officers)	66.00	3.00	9,399,370.66	\$6,703,292.90	\$375,000.00	\$1,483,106.33	\$735,336.18	\$102,635.25
Fire Fighters (Including Superior Officers)	35.00	0.00	5,158,347.09	\$3,655,386.05	\$80,000.00	\$808,755.67	\$560,042.27	\$54,163.10
All Other Union Employees not listed above	57.00	6.00	5,768,646.17	\$3,309,547.78	\$795,000.00	\$210,150.77	\$949,562.81	\$504,384.81
All Other Non-Union Employees not listed above	73.00	92.00	10,792,226.04	\$4,963,881.61	\$26,500.00	\$825,283.61	\$4,594,796.63	\$381,764.19
Totals	244.00	101.00	32,369,505.00	\$19,587,045.00	\$1,276,500.00	\$3,441,560.00	\$6,948,400.00	\$1,116,000.00

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost
<u>Active Employees - Health Benefits - Annual Cost</u>			
Single Coverage	64.00	\$10,800.77	\$691,249.28
Parent & Child	24.00	\$18,280.56	\$438,733.44
Employee & Spouse (or Partner)	37.00	\$21,666.23	\$801,650.51
Family	121.00	\$29,085.99	\$3,519,404.79
Employee Cost Sharing Contribution (enter as negative -)			(\$948,381.35)
Subtotal	246.00	\$79,833.55	\$4,502,656.67
<u>Elected Officials - Health Benefits - Annual Cost</u>			
Single Coverage			\$0.00
Parent & Child			\$0.00
Employee & Spouse (or Partner)			\$0.00
Family	2	\$29,097.48	\$58,194.96
Employee Cost Sharing Contribution (enter as negative -)			\$1,745.84
Subtotal	2.00	\$29,097.48	\$59,940.80
<u>Retirees - Health Benefits - Annual Cost</u>			
Single Coverage	41	\$8,205.80	\$336,437.80
Parent & Child	6	\$18,526.06	\$111,156.36
Employee & Spouse (or Partner)	71	\$15,931.06	\$1,131,105.26
Family	24	\$32,495.83	\$779,899.92
Employee Cost Sharing Contribution (enter as negative -)			
Subtotal	142.00	\$75,158.75	\$2,358,599.34
GRAND TOTAL	390.00	\$184,089.78	\$6,921,196.81

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

YES

Is prescription drug coverage provided by the SHBP (Yes or No)?

YES

**USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY**

Legal basis for benefit
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Department of Public Affairs	292.50	\$70,296.31		X	
Department of Revenue & Finance	841.50	\$221,684.31		X	
Department of Public Safety	138242.03	\$993,216.78	X	X	
Department of Public Works	999.00	\$273,695.69	X	X	
Department of Parks & Public Property	1388.00	\$37,505.77	X	X	
Department of Water Utility	714.00	\$221,488.10	X	X	
Totals	142477.03	\$1,817,886.96			
Total Funds Reserved as of end of 2014		\$1,774,481.73			
Total Funds Appropriated in 2015		\$100.00			

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

			Current Year	2016	2017	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$45,145,000.00	\$45,145,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$2,967,418.10	\$2,967,418.10	\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
0			\$0.00			
Municipal Purposes						
Debt Authorized	\$2,518,258.00	\$2,518,258.00				
Notes Outstanding			\$0.00			
Bonds Outstanding	\$7,876,000.00	\$7,876,000.00				
Loans and Other Debt	\$781,250.00	\$781,250.00				
Total (Current Year)	\$59,287,926.10	\$48,112,418.10	\$11,175,508.00			
Population (2010 census)	<u>28,370</u>					
Per Capita Gross Debt	<u>\$2,089.81</u>					
Per Capita Net Debt	<u>\$393.92</u>					
3 Yr. Average Property Valuation		<u>\$3,724,717,000.00</u>				
Net Debt as % of 3 Year Avg Property Valuation		<u>0.30%</u>				
Utility Fund - Principal			\$90,617.68	\$95,617.68	\$95,617.68	
Utility Fund - Interest			\$18,345.00	\$17,745.00	\$16,745.00	
Bond Anticipation Notes - Principal						
Bond Anticipation Notes - Interest						
Bonds - Principal			\$1,520,000.00	\$1,520,000.00	\$1,516,000.00	
Bonds - Interest			\$224,742.50	\$181,030.00	\$173,317.50	
Loans & Other Debt - Principal			\$158,010.76	\$168,473.27	\$23,945.09	
Loans & Other Debt - Interest			\$22,158.57	\$14,946.06	\$7,224.24	
Total			\$2,033,874.51	\$1,997,812.01	\$1,832,849.51	\$0.00
Total Principal			\$1,768,628.44	\$1,784,090.95	\$1,635,562.77	\$0.00
Total Interest			\$265,246.07	\$213,721.06	\$197,286.74	\$0.00
% of Total Current Year Budget			3.45%			
			Description	Debt Not Listed Above		
			Total Guarantees - Governmental			
			Total Guarantees - Other			
			Total Capital/Equipment Leases			
			Total Other			
			Bond Rating	Moody's	Standard & Poors	Fitch
			Rating	Aa2		
			Year of Last Rating	08/26/2013		
			Mark "X" if Municipality has no bond rating			

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing	Township of Montclair	Nursing Services		1/1/2015	12/31/2015	\$14,500.00
Providing	Nutley Board of Education	Physician Services		1/1/2015	12/31/2015	\$7,000.00
Providing	Nutley Board of Education	Bulk/Solid Waste Removal		1/1/2015	12/31/2015	\$12,500.00