

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017  
(UNAUDITED)**

POPULATION LAST CENSUS 28,370  
 NET VALUATION TAXABLE 2017 3,254,084,500  
 MUNICODE 0716

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2018  
 MUNICIPALITIES - FEBRUARY 10, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Nutley, County of Essex

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Raymond Jarrille*  
 Title Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Rosemary Costa, am the Chief Financial Officer, License # O-0483-11-83, of the Township of Nutley, County of Essex and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature \_\_\_\_\_  
 Title Chief Financial Officer  
 Address 1 Kennedy Drive Nutley, NJ 07110  
 Phone Number (973) 284-4951  
 Fax Number (973) 284-4901

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Nutley as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

  
Raymond G. Sarinelli

(Registered Municipal Accountant)

Nisivoccia LLP

(Firm Name)

200 Valley Road, Suite 300

(Address)

Mount Arlington, NJ 07856-1320

(Address)

Certified by me

this 8 day of Feb, 2018.

973-328-1825

(Phone Number)

RSarinelli@nisivoccia.com

(Email)

973-328-0507

(Fax Number)

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will **not** apply for Extraordinary Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Nutley  
Chief Financial Officer: Rosemary Costa  
Signature: \_\_\_\_\_  
Certificate #: O-0483-11-83  
Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) # \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: \_\_\_\_\_  
Chief Financial Officer: \_\_\_\_\_  
Signature: \_\_\_\_\_  
Certificate #: \_\_\_\_\_  
Date: \_\_\_\_\_

22-6002167

Fed I.D. #

**Township of Nutley**

Municipality

**Essex**

County

**Report of Federal and State Financial Assistance**

**Expenditure of Awards**

Fiscal Year Ending: 12/31/2017

	(1) Federal Programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>102,422.36</u>	\$ <u>333,410.73</u>	\$ <u>164,648.94</u>

**Type of Audit required by US Uniform Guidance and NJ OMB 15-08:**

           Single Audit

           Program Specific Audit

  X   **Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)**

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with US Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

\_\_\_\_\_  
Signature of Chief Financial Officer

\_\_\_\_\_  
Date

**IMPORTANT!**  
**READ INSTRUCTIONS**

**INSTRUCTION - N/A**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the \_\_\_\_\_ of \_\_\_\_\_, County of \_\_\_\_\_ during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name N/A  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_.

\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
Township of Nutley  
\_\_\_\_\_  
MUNICIPALITY  
Essex  
\_\_\_\_\_  
COUNTY









**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
<b>Trust - Dog License (Animal Control Fund):</b>		
Cash and Cash Equivalents	29,024.25	
Due Current Fund		20.00
Due State of New Jersey		18.00
Reserve for Animal Control Expenditures		28,986.25
<b>Total Trust - Dog License (Animal Control Fund)</b>	<b>29,024.25</b>	<b>29,024.25</b>
<b>Trust - Other:</b>		
Cash and Cash Equivalents	2,585,371.87	
Due Current Fund	3,744,226.09	
Due General Capital Fund	11,960.00	
Deficit in Reserve for Police Outside Duty	20,965.95	
Due Payroll Agency	3,350.45	
Due Current Fund		130,707.65
Deposits:		
Road Opening, Sewer Maintenance and		
Planning Board Escrow		92,297.86
Developers Escrow		5,455.66
Escrow Deposits		124,892.70
Special Deposits		441.00
Reserve for:		
Dedicated Revenue:		
Sealer of Weights & Measures		26,570.75
Uniform Fire Safety - Penalties		77,225.48
Unemployment Insurance		578,355.64
Living Tree Memorial Program		13,622.65
Recreation Commission Fees		261,604.29
Parking Offense Adjudication Act		53,627.11
Recycling		302,519.24

(Do not crowd - add additional sheets)



# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: .....	(1)	\$	22,554.31
			<u>          x          25%</u>
	(2)	\$	<u>5,638.58</u>
		\$	<u>28,192.89</u>
 Municipal Public Defender Trust Cash Balance December 31, 2017: .....	 (3)	 \$	 <u>-0-</u>

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3- (1 + 2) = ..... \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Rosemary Costa

Signature: \_\_\_\_\_

Certificate #: O-0483-11-83

Date: \_\_\_\_\_



## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENT PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Current Budget	Interfund				
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
<b>Totals</b>								

Sheet 7 - N/A

\* Show as red figure

**POST CLOSING  
TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	370,660.00	XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	370,660.00
Cash and Cash Equivalents	83,228.79	
Due Current Fund	6,531,813.24	
Loan Receivable - NJ Department of Environmental Protection	87,529.00	
Grants Receivable:		
NJ Department of:		
Environmental Protection	412,586.00	
Transportation	976,867.66	
Federal Repetitive Flood Claims	1,069,012.20	
Deferred Charges to Future Taxation:		
Funded	3,806,697.44	
Unfunded	10,237,660.00	
Serial Bonds Payable		3,320,000.00
NJ Department of Environmental Protection Green Acres Loans		486,697.44
Bond Anticipation Notes Payable		9,867,000.00
Due Other Trust Funds		11,960.00
Improvement Authorizations:		
Funded		3,613,250.23
Unfunded		4,171,480.04
Capital Improvement Fund		895,241.00
Reserve for:		
Down Payments on Improvements		35,707.72
Payment of Debt Service		24,175.19
Economic Development Project		403,150.00
Fiber Optics		21,250.00
Paving		21,697.32
Local Improvements		35,621.00
Redesign of Nutley Streets		3,154.09
Fund Balance		295,010.30
<b>Totals</b>	<b>23,576,054.33</b>	<b>23,576,054.33</b>



# CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.)

## LIST BANKS AND AMOUNT SUPPORTING "CASH ON DEPOSIT"

<b>Current Fund:</b>	
TD Bank #0037777734	1,473,780.99
TD Bank #4308904071	416,840.00
TD Bank #3450059505	270,828.82
TD Bank #3451486393	25,211,579.24
TD Bank #4290128953	256,972.83
Capital One Bank #4164001036	4,932,245.02
	<b>32,562,246.90</b>
<b>Trust - Dog License (Animal Control):</b>	
TD Bank #0037777742	28,950.25
<b>Trust - Other:</b>	
Capital One Bank #4164008726	62,266.62
Capital One Bank #4164008700	552,355.64
Capital One Bank #4164008692	0.08
Capital One Bank #4164008676	17,900.02
Capital One Bank #7047557288	148,278.72
Capital One Bank #7057348350	114,025.00
Valley National Bank #41450477	302,519.24
Valley National Bank #41306872	7,625.31
TD #4308905467	2,273.10
TD #4251037515	115,511.96
TD #4252933754	9,263.86
TD #0037777718	55,414.77
TD #4308904956	424,980.27
Investors Bank #1000340556	124,892.70
Investors Bank #649904767	518,717.85
TD #4260554120	3,263.62
Valley National Bank #41377346	46,553.70
	<b>2,505,842.46</b>
<b>Capital - General:</b>	
Capital One Bank #4164009062	83,228.79
<b>Water - Operating:</b>	
Valley National Bank #40058832	89,474.26
Valley National Bank #41706846	35,954.99
Valley National Bank CD#744448403-1	390,917.89
Valley National Bank CD#744448413-9	240,319.08
Valley National Bank CD#744448410-4	220,034.04
	<b>976,700.26</b>

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.











**\* LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	
Levy Calendar Year 2017		XXXXXXXX	54,640,484.00
Paid		54,640,484.00	XXXXXXXX
Balance December 31, 2017		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00		XXXXXXXX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of Local Schools.		54,640,484.00	54,640,484.00

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX - N/A**

		Debit	Credit
Balance January 1, 2017	85045-00	XXXXXXXX	
2017 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expended			XXXXXXXX
Balance December 31, 2017	85046-00		XXXXXXXX

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85032-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85033-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85034-00		XXXXXXXX

# Must include unpaid requisitions.

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85041-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85042-00	XXXXXXXX	
Levy School Year July 1, 2017 - June 30, 2018	XXXXXXXX	
Levy Calendar Year 2017	XXXXXXXX	
Paid		XXXXXXXX
Balance December 31, 2017	XXXXXXXX	XXXXXXXX
School Tax Payable # 85043-00		XXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85044-00		XXXXXXXX

# Must include unpaid requisitions.



**RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID**

		Debit	Credit
Balance January 1, 2017	80004-01	XXXXXXXX	
State Library Aid Received in 2017	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2017	80004-10		

**RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID**

Balance January 1, 2017	80004-03	XXXXXXXX	
State Library Aid Received in 2017	80004-04	XXXXXXXX	
Expended	80004-11		XXXXXXXX
Balance December 31, 2017	80004-12		

**RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)**

Balance January 1, 2017	80004-05	XXXXXXXX	
State Library Aid Received in 2017	80004-06	XXXXXXXX	
Expended	80004-13		XXXXXXXX
Balance December 31, 2017	80004-14		

**RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID**

Balance January 1, 2017	80004-07	XXXXXXXX	
State Library Aid Received in 2017	80004-08	XXXXXXXX	
Expended	80004-15		XXXXXXXX
Balance December 31, 2017	80004-16		

## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	5,104,000.00	5,104,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget	9,594,661.00	9,575,106.83	19,554.17 *
Added by N.J.S. 40A:4-87: (List on 17a)	XXXXXXXX	XXXXXXXX	XXXXXXXX
See Listing on Sheet 17a	90,766.44	68,185.44	22,581.00 *
<b>Total Miscellaneous Revenue Anticipated 80103-</b>	<b>9,685,427.44</b>	<b>9,643,292.27</b>	<b>42,135.17 *</b>
Receipts from Delinquent Taxes 80104-	1,150,000.00	1,542,329.75	392,329.75
Amount to be Raised by Taxation:	XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	39,924,861.00	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation 80107-	39,924,861.00	41,750,838.21	1,825,977.21
	<b>55,864,288.44</b>	<b>58,040,460.23</b>	<b>2,176,171.79</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXX	110,592,555.79
Amount to be Raised by Taxation	XXXXXXXX	XXXXXXXX
Local District School Tax 80109-00	54,640,484.00	XXXXXXXX
Regional School Tax 80119-00		XXXXXXXX
Regional High School Tax 80110-00		XXXXXXXX
County Taxes 80111-00	18,442,730.73	XXXXXXXX
Due County for Added and Omitted Taxes 80112-00	67,954.85	XXXXXXXX
Special District Taxes 80113-00		XXXXXXXX
Municipal Open Space Tax 80120-00		XXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXX	4,309,452.00
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXX	
Balance for Support of Municipal Budget (or) 80116-00	41,750,838.21	XXXXXXXX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXX	
	<b>114,902,007.79</b>	<b>114,902,007.79</b>

\* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	55,773,522.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	90,766.44
Appropriated for 2017 (Budget Statement Item 9)	80012-03	55,864,288.44
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
<b>Total General Appropriations (Budget Statement Item 9)</b>	<b>80012-05</b>	<b>55,864,288.44</b>
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>55,864,288.44</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	47,693,659.14
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,309,452.00
Reserved	80012-10	3,860,924.24
<b>Total Expenditures</b>	<b>80012-11</b>	<b>55,864,035.38</b>
Unexpended Balances Canceled (see footnote)	80012-12	253.06

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

N/A

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>		
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		

# RESULTS OF 2017 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXX	
Delinquent Tax Collections                                      80013-02	XXXXXXXX	392,329.75
	XXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXX	1,825,977.21
Unexpended Balances of 2017 Budget Appropriations              80013-04	XXXXXXXX	253.06
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXX	683,999.57
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)              81114-	XXXXXXXX	
Payments in Lieu of Taxes on Real Property                      81120-	XXXXXXXX	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2016 Appropriation Reserves              80013-05	XXXXXXXX	2,310,167.04
Prior Years Interfunds Returned in 2017                      80013-06	XXXXXXXX	10,704.81
Senior Citizens and Veterans Deductions Allowed - 2016 Taxes	XXXXXXXX	500.00
	XXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXX	XXXXXXXX
Balance January 1, 2017                                      80013-07		XXXXXXXX
Balance December 31, 2017                                      80013-08	XXXXXXXX	
Deficit in Anticipated Revenues:	XXXXXXXX	XXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	42,135.17	XXXXXXXX
Delinquent Tax Collections                                      80013-10		XXXXXXXX
		XXXXXXXX
Required Collection of Current Taxes                      80013-11		XXXXXXXX
Interfund Advances Originating in 2017                      80013-12	130,727.65	XXXXXXXX
Senior Citizens and Veterans Deductions Disallowed - 2016 Taxes	4,714.39	XXXXXXXX
Refund of Prior Year Revenue - Taxes	7,246.43	XXXXXXXX
Refund of Prior Year Revenue - Other	2,707.21	XXXXXXXX
		XXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)                      80013-14	5,036,400.59	XXXXXXXX
	5,223,931.44	5,223,931.44







**ACCELERATED TAX SALE / TAX LEVY SALE-CHAPTER 99**

**To Calculate Underlying Tax Collection Rate for 2017**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

**(1) Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2017 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

---

---

**(2) Utilizing Tax Levy Sale**

Total of Line 10 Collected in Cash (sheet 22) ..... \$ \_\_\_\_\_

*LESS*: Proceeds from Accelerated Tax Sale (excluding premium) ..... \_\_\_\_\_

**NET Cash Collected** ..... \$ \_\_\_\_\_

Line 5c (sheet 22) Total 2017 Tax Levy ..... \$ \_\_\_\_\_

Percentage of Collection Excluding Accelerated Tax Sale Proceeds  
(Net Cash Collected divided by Item 5c) is ..... %

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	127,409.16	XXXXXXXX
Due To State of New Jersey	XXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	28,000.00	XXXXXXXX
3. Veterans Deductions Per Tax Billings	164,500.00	XXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	500.00	XXXXXXXX
5. Veterans Deductions Allowed By Tax Collector	1,500.00	
6. Veterans Deductions Disallowed By Tax Collector	XXXXXXXX	500.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	1,125.00
8. Sr. Citizens & Veterans Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	4,714.39
9. Received in Cash from State	XXXXXXXX	191,708.22
10. Sr. Citizens & Veterans Deductions Allowed By Tax Collector 2016 Taxes	500.00	XXXXXXXX
11. State of New Jersey Taxation Audit		
12. Balance December 31, 2017	XXXXXXXX	XXXXXXXX
Due From State of New Jersey	XXXXXXXX	124,361.55
Due To State of New Jersey		XXXXXXXX
	322,409.16	322,409.16

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizen and Veterans Deductions Allowed

Line 2		28,000.00			
Line 3		164,500.00			
Line 4 & 5		2,000.00			
Sub-Total		194,500.00			
Less: Line 6 & 7		1,625.00			
To Item 10, Sheet 22		192,875.00			

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2017		XXXXXXXX	3,500,000.00
Taxes Pending Appeals	3,500,000.00	XXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXX	XXXXXXXX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXX	1,371,883.33
Interest Earned on Taxes Pending State Appeals		XXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		16,287.33	XXXXXXXX
Closed to results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX
Appropriated to 2017 Budget Revenue		346,596.00	
Balance December 31, 2017		4,509,000.00	XXXXXXXX
Taxes Pending Appeals*	4,509,000.00		XXXXXXXX
Interest Earned on Taxes Pending Appeals			XXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017.		4,871,883.33	4,871,883.33

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License #

\_\_\_\_\_  
Date

**COMPUTATION OF APPROPRIATION:  
RESERVE FOR UNCOLLECTED TAXES AND  
AMOUNT TO BE RAISED BY TAXATION  
IN 2018 MUNICIPAL BUDGET**

	YEAR 2018	YEAR 2017
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes 80015-		XXXXXXXX
2. Local District School Tax -	Actual 80016-	
	Estimate** 80017-	XXXXXXXX
3. Regional School District Tax -	Actual 80025-	
	Estimate** 80026-	XXXXXXXX
4. Regional High School Tax - School Budget	Actual 80018-	
	Estimate** 80019-	XXXXXXXX
5. County Tax	Actual 80020-	
	Estimate** 80021-	XXXXXXXX
6. Special District Taxes	Actual 80022-	
	Estimate** 80023-	XXXXXXXX
7. Municipal Open Space Tax	Actual 80027-	
	Estimate** 80028-	XXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02	
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	
11. Amount of Item 10 Divided by _____% [820064-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	
<u>Analysis of Item 11:</u>		
Local District School Tax (Amount Shown on Line 2 Above)		* May not be stated in an amount less than 'actual' Tax of Year 2017  ** Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06		
<u>Computation of "Tax in Local Municipal Budget"</u>		
Item 1 - Total General Appropriations		Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		
Sub-Total		
Less: Item 9 - Total Anticipated Revenues		
Amount to be Raised by Taxation in Municipal Budget 80024-07		

## ACCELERATED TAX SALE - CHAPTER 99

### Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ \_\_\_\_\_

B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(sheet 26, Item 14A) x % of  
collection (Item 16) \$ \_\_\_\_\_

C. *TIMES*: % of increase of Amount to be  
Raised by Taxes over Prior Year \_\_\_\_\_ %  
[(2018 Estimated Total Levy - 2017 Total Levy) / 2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ \_\_\_\_\_  
[(B x C) + B]

E. Net Reserve for Uncollected Taxes  
Appropriation in Current Budget \$ \_\_\_\_\_  
(A - D)

#### 2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29	\$ _____
2. Taxes not included in the Budget (AFS 25, items 2 thru 7)	\$ _____
<b>Total</b>	\$ _____
3. Less: Anticipated Revenues (item 5, budget sheet 11)	\$ _____
4. Cash Required	\$ _____
5. Total Required at _____ % (items 4+6)	\$ _____
6. Reserve for Uncollected Taxes (item E above)	\$ _____

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1.	Balance January 1, 2017		1,572,904.33	XXXXXXXX
	A. Taxes	83102-00      1,514,544.30	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83103-00      58,360.03	XXXXXXXX	XXXXXXXX
2.	Canceled:		XXXXXXXX	XXXXXXXX
	A. Taxes	83105-00	XXXXXXXX	2,302.48
	B. Tax Title Liens	83106-00	XXXXXXXX	22,382.99
3.	Transferred to Foreclosed Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes	83108-00	XXXXXXXX	
	B. Tax Title Liens	83109-00	XXXXXXXX	
4.	Added Taxes		4,714.39	XXXXXXXX
5.	Added Tax Title Liens			XXXXXXXX
6.	Adjustment between Taxes (Other than Current year) and Tax Title Liens:		XXXXXXXX	XXXXXXXX
	A. Taxes - Transfers to Tax Title Liens (1)	83104-00	XXXXXXXX	10,350.68
	B. Tax Title Liens - Transfers from Taxes (1)	83107-00	10,350.68	XXXXXXXX
7.	Balance Before Cash Payments		XXXXXXXX	1,552,933.25
8.	Totals		1,587,969.40	1,587,969.40
9.	Balance Brought Down		1,552,933.25	XXXXXXXX
10.	Collected:		XXXXXXXX	1,542,329.75
	A. Taxes	83116-00      1,506,352.71	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83117-00      35,977.04	XXXXXXXX	XXXXXXXX
11.	Interest and Costs - 2017 Tax Sale		1,246.40	XXXXXXXX
12.	2017 Taxes Transferred to Liens		18,007.51	XXXXXXXX
13.	2017 Taxes		1,386,564.70	XXXXXXXX
14.	Balance December 31, 2017		XXXXXXXX	1,416,422.11
	A. Taxes	83121-00      1,386,817.52	XXXXXXXX	XXXXXXXX
	B. Tax Title Liens	83122-00      29,604.59	XXXXXXXX	XXXXXXXX
15.	Totals		2,958,751.86	2,958,751.86

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by item No. 9) is 99.31%

17. Item No. 14 multiplied by percentage shown above is 1,406,648.80 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55-13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. Overexpenditure of Police <u>Outside Duty Trust Reserve</u>	\$ _____	\$ _____	\$ 20,965.95	\$ 20,965.95
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51 - N/A**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED - N/A**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**N.J.S. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
<b>Totals</b>							

80025-00                      80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

Sheet 29 - N/A

**N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD**  
**N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
<b>Totals</b>					80027-00	80028-00	

Sheet 30 - N/A

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

\_\_\_\_\_  
Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

Source		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXXX	4,836,000.00	
Issued	80033-02	XXXXXXXX		
Paid	80033-03	1,516,000.00	XXXXXXXX	
Outstanding, December 31, 2017	80033-04	3,320,000.00	XXXXXXXX	
		4,836,000.00	4,836,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	\$ 970,000.00
2018 Interest on Bonds *		80033-06	89,250.00	
<b>Assessment Serial Bonds</b>				
Outstanding, January 1, 2017	80033-07	XXXXXXXX		
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2017	80033-10		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			80033-11	\$
2018 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (* Items)			80033-13	\$ 89,250.00

**LIST OF BONDS ISSUED DURING 2017 - N/A**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**(COUNTY) (MUNICIPAL) NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80033-01	XXXXXXX		
Issued	80033-02	XXXXXXX		
Paid	80033-03		XXXXXXX	
Outstanding, December 31, 2017	80033-04		XXXXXXX	
2018 Loan Maturities			80033-05	\$
2018 Interest on Loans			80033-06	\$
Total 2018 Debt Service for NJ Environmental Infrastructure Trust Loan			80033-13	\$
<b>NJ DEPT. OF ENVIRONMENTAL PROTECTION GREEN ACRES LOAN</b>				
Outstanding, January 1, 2017	80033-07	XXXXXXX	416,840.00	
Issued	80033-08	XXXXXXX	87,529.00	
Paid	80033-09	17,671.56	XXXXXXX	
Outstanding, December 31, 2017	80033-10	486,697.44	XXXXXXX	
		504,369.00	504,369.00	
2018 Loan Maturities			80033-11	\$ 18,026.76
2018 Interest on Loans			80033-12	\$ 7,893.68
Total 2018 Debt Service for NJ Dept. of Environmental Protection Green Acres Loan			80033-13	\$ 25,920.44

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
Improvement of Father Glotzbach Soccer Field	- 0 -	87,529.00	7/21/2017	0.00%
Total	- 0 -	87,529.00		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	80034-01	XXXXXXXX	
Paid	80034-02	XXXXXXXX	
Outstanding, December 31, 2017	80034-03	XXXXXXXX	
2018 Bond Maturities - General Capital Bonds	80034-04	\$	
2018 Interest on Bonds *	80034-05	\$	
<b>TYPE I SCHOOL SERIAL BOND</b>			
Outstanding, January 1, 2017	80034-06	XXXXXXXX	
Issued	80034-07	XXXXXXXX	
Paid	80034-08	XXXXXXXX	
Outstanding, December 31, 2017	80034-09	XXXXXXXX	
2018 Interest on Bonds*	80034-10	\$	
2018 Bond Maturities - Serial Bonds		80034-11	\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

**2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State and County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1.	Various Capital Improvements	1,277,758.00	1/22/2016	1,277,758.00	5/1/2018	2.00%		9,299.24	5/1/2018
2.	Reconstruction of Various Roadways and Sidewalks	940,500.00	1/22/2016	940,500.00	5/1/2018	2.00%		6,844.75	5/1/2018
3.	Reconstruction of Various Roadways and Sidewalks	783,750.00	1/22/2016	783,750.00	5/1/2018	2.00%		5,703.96	5/1/2018
4.	Various Improvements or Purposes	1,279,092.00	1/22/2016	1,279,092.00	5/1/2018	2.00%		9,308.95	5/1/2018
5.	Various Improvements or Purposes	16.00	12/20/2017	16.00	5/1/2018	2.00%		0.11	5/1/2018
6.	Acquisition of Lands	3,333,000.00	1/22/2016	3,075,100.00	5/1/2018	2.00%		22,379.89	5/1/2018
7.	Various Improvements or Purposes	563,000.00	12/21/2016	563,000.00	5/1/2018	2.00%		4,097.39	5/1/2018
8.	Reconstruction of Various Roadways and Sidewalks	437,000.00	12/21/2016	437,000.00	5/1/2018	2.00%		3,180.39	5/1/2018
9.	Reconstruction of Various Roadways and Sidewalks	388,550.00	12/20/2017	388,550.00	5/1/2018	2.00%		2,827.78	5/1/2018
10.	Various Improvements or Purposes	1,122,234.00	12/20/2017	1,122,234.00	5/1/2018	2.00%		8,167.37	5/1/2018
11.									
12.									
13.									
14.									
<b>Total</b>		<b>10,124,900.00</b>		<b>9,867,000.00</b>				<b>71,809.83</b>	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>								

Sheet 34 - N/A

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

Sheet 34a - N/A

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Improvement Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	72,943.81					72,637.31	306.50	
Certain Local Improvements	100.00						100.00	
Street Improvements	9,766.41				9,766.41			
Various Capital Improvements	56,015.51					56,015.51		
Various Capital Improvements	26,918.69				89.34	23,344.93	3,484.42	
Sewer Repair and Related Work	50,046.52						50,046.52	
Various Transportation Projects	13,552.62					13,552.62		
Reconstruction of Various Streets and Sidewalks	20,130.54						20,130.54	
Various Capital Improvements	92,947.93				0.10		92,947.83	
Reconstruction of Pedestrian Trails and Stairs in Kingsland and Nichols Park	1,219.26						1,219.26	
Certain Local Improvements	3,600.00						3,600.00	
Hurricane Disaster Preparedness Program	1,695.47						1,695.47	
Upgrades to Memorial Park	80,696.30						80,696.30	
Various Capital Improvements	98,612.46				5,864.67		92,747.79	
Reconstruction of Various Streets and Sidewalks	45,478.54						45,478.54	

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Improvement Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Various Capital Improvements	5,087.65						5,087.65	
Reconstruction of Various Streets and Sidewalks	11,640.00						11,640.00	
Various Capital Improvements	187,229.90				35,000.00		152,229.90	
Various Capital Improvements	161,917.50				35,985.09		125,932.41	
Reconstruction of Various Streets and Sidewalks	17,476.30						17,476.30	
Acquisition of Property	61,674.66						61,674.66	
Acquisition of a Fire Truck	10,800.64						10,800.64	
Local Improvements	265.33						265.33	
Reconstruction of Various Streets and Sidewalks	14,936.35						14,936.35	
Various Capital Improvements	67,292.55				8,679.33		58,613.22	
Redevelopment of Monsignor Owens Park	47,741.00						47,741.00	
Various Capital Improvements	80,774.13						80,774.13	
Reconstruction of Various Streets and Sidewalks	13,687.50						13,687.50	
Voice and Data Network Upgrades	2,809.09						2,809.09	
Donna Court Acquisition and Remediation	413,170.40						413,170.40	
Donna Court Acquisition and Remediation	756,759.46						756,759.46	

Sheet 35a

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Improvement Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Reconstruction of Various Streets and Sidewalks	233,146.26				49,713.47		183,432.79	
Renovation of Police Desk	1,588.67						1,588.67	
Various Capital Improvements	7,761.45				1,036.18		6,725.27	
Local Improvements	4,162.37				640.00		3,522.37	
Various Capital Improvements	435,657.39				10,040.97		425,616.42	
Reconstruction of the Roadway on Park Ave (Section 2)	1,218.29						1,218.29	
Various Capital Improvements		531,684.77			132,209.57			399,475.20
Reconstruction of Various Roadways and Sidewalks		377,467.17			76,275.61			301,191.56
Reconstruction of the Roadway on Park Ave (Section 3)	14,701.06				14,701.06			
Reconstruction of the Roadways at Various Locations	253.84						253.84	
Reconstruction of Various Roadways and Sidewalks		276,045.45			146,945.86			129,099.59
Various Improvements or Purposes		966,338.05			400,236.24			566,101.81
Paving of East Centre Street	45,867.63						45,867.63	
Acquisition of Lands		9,318.10			5,256.16			4,061.94

Sheet 35b

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Improvement Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Acquisition of Lands		57,823.18			4,767.40			53,055.78
Reconstruction of the Roadway on Harrison Street	245,000.00				245,000.00			
Various Improvements or Purposes	35,048.30	933,375.00			197,713.14			770,710.16
Reconstruction of Various Roadways and Sidewalks	23,000.00	437,000.00			961.16		22,038.84	437,000.00
Purchase of Computer Equipment			100,000.00		96,403.05		3,596.95	
Reconstruction of the Roadway on Harrison Street			252,504.00		161,810.05		90,693.95	
Improvement of Father Glotzbach Soccer Field			350,115.00				350,115.00	
Reconstruction of Various Roadways and Sidewalks			409,000.00				20,450.00	388,550.00
Various Improvements or Purposes			1,181,300.00				59,066.00	1,122,234.00
Purchase of a Fire Truck			233,013.00				233,013.00	
<b>Total</b>	<b>70000-</b>	<b>3,474,391.78</b>	<b>3,589,051.72</b>	<b>2,525,932.00</b>	<b>1,639,094.86</b>	<b>165,550.37</b>	<b>3,613,250.23</b>	<b>4,171,480.04</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

Capital Fund Balance 165,550.37

Sheet 35c





# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

YEAR - 2017

		Debit	Credit
Balance January 1, 2017	80029-01	XXXXXXXXXX	229,459.93
Premium on Bond Sale and Note Sale		XXXXXXXXXX	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	165,550.37
		XXXXXXXXXX	
Grants Receivable Canceled - State of NJ Department of Transportation			
Appropriated to Finance Improvement Authorizations	80029-02	100,000.00	XXXXXXXXXX
Appropriated to 2017 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2017	80029-04	295,010.30	XXXXXXXXXX
		395,010.30	395,010.30

### BONDS ISSUED WITH A COVENANT OR COVENANTS - N/A

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**AS THERE IS NO SEWER UTILITY,  
SHEETS 55 to 68 HAVE BEEN REMOVED**

***NOTE:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2017 , please observe instructions on Sheet 2.

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

AS AT DECEMBER 31, 2017

**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked with "C"*

Title of Account	Debit	Credit
<b>Operating:</b>		
Cash and Cash Equivalents	990,028.59	
Receivables and Inventory with Full Reserves:		
Consumer Accounts and Water Utility Liens Receivable	661,697.73	
Inventory	26,524.19	
Receivables and Inventory with Full Reserves:	688,221.92	
Appropriation Reserves:		
Unencumbered		568,838.82
Encumbered		103,248.79
Total Appropriation Reserves		672,087.61
Accounts Payable		11,000.00
Due Water Utility Capital Fund		100,263.83
Accrued Interest on Loans		6,560.42
Water Rent Overpayments		17,328.39
Reserve for Sustainable Jersey Grant		5,000.00
		812,240.25 C
Reserve for Receivables		688,221.92
Fund Balance		177,788.34
<b>Total Operating Fund</b>	<b>1,678,250.51</b>	<b>1,678,250.51</b>

(Do not crowd - add additional sheets)





**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2017
		Assessments and Liens	Operating Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced" *	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

\* Show as red figure



# STATEMENT OF 2017 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1: - N/A

Revenue Realized:	XXXXXXXX	
Budget Revenue (Not Including "Deficit" (General Budget))		
Miscellaneous Revenue Not Anticipated		
2016 Appropriation Reserves Canceled *		
<b>Total Revenue Realized</b>		
Expenditures:	XXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>		
Less: Deferred Charges Included In Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>		
Excess		
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Excess in Operations" - Sheet 46)		
Deficit		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation" ("Operating Deficit - to Trial Balance" - Sheet 46)		

### SECTION 2:

The following Item of "2016 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Water Utility for 2016:

2016 Appropriation Reserves Canceled in 2017	356,236.58	
Less: Anticipated Deficit in 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>356,236.58</b>

\*\* Items must be shown in same amount on Sheet 44.

**RESULTS OF 2017 OPERATIONS - WATER UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXX	
Unexpended Balances of Appropriations	XXXXXXXX	20,002.32
Miscellaneous Revenue Not Anticipated	XXXXXXXX	52,392.05
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXXX	356,236.58
Accrued Interest on Loans Canceled		416.66
Deficit in Anticipated Revenues	247,488.35	XXXXXXXX
Refund of Prior Year Revenue	5,000.00	XXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXX	
Excess in Operations - to Operating Surplus	176,559.26	XXXXXXXX
	429,047.61	429,047.61

\* See restriction in amount on Sheet 45, SECTION 2

**OPERATING SURPLUS - WATER UTILITY**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	331,229.08
Excess Resulting from 2017 Operations	XXXXXXXX	176,559.26
Amount Appropriated in the 2017 Budget - Cash	330,000.00	XXXXXXXX
Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	177,788.34	XXXXXXXX
	507,788.34	507,788.34

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM WATER UTILITY - TRIAL BALANCE)**

Cash		990,028.59
Investments		
Interfund Accounts Receivable		
Sub Total		990,028.59
Deduct Cash Liabilities Marked with "C" on Trial Balance		812,240.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		177,788.34
Other Assets Pledged to Surplus: *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
		177,788.34

# MAY NOT BE ANTICIPATED AS NON\_CASH SURPLUS IN 2018 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2016		\$ <u>659,125.35</u>
Increased by:		
Water Rents Levied		\$ <u>4,039,454.03</u>
Decreased by:		
Collections	\$ <u>4,033,005.66</u>	
Overpayments Applied	\$ <u>3,875.99</u>	
Transfer to Water Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,036,881.65</u>
Balance December 31, 2017		\$ <u>661,697.73</u>

**SCHEDULE OF WATER UTILITY LIENS - N/A**

Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____
Balance December 31, 2017		\$ _____

**DEFERRED CHARGES**  
**-MANDATORY CHARGES ONLY-**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 or N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2018
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS**

**WATER UTILITY ASSESSMENT BONDS**

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Assessment Bonds			
2018 Interest on Bonds *			
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Bond Maturities - Capital Bonds			\$
2018 Interest on Bonds *		\$	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2018 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/2018	\$	
Required Appropriation 2018		\$

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS**

**WATER UTILITY NJ ENVIRONMENTAL INFRASTRUCTURE TRUST LOAN**

Source	Debit	Credit	2018 Debt Service
Outstanding, January 1, 2017	XXXXXXXX	1,043,098.49	
Issued	XXXXXXXX		
Paid	75,617.68	XXXXXXXX	
Outstanding, December 31, 2017	967,480.81	XXXXXXXX	
	1,043,098.49	1,043,098.49	
2018 Loan Maturities			\$ 95,617.68
2018 Interest on Loans *		\$ 15,745.00	
<b>WATER UTILITY _____ LOAN - N/A</b>			
Outstanding, January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2017		XXXXXXXX	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2018 Interest on Loans (*Items)	\$ 15,745.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 6,560.42
Subtotal	\$ 9,184.58
Add: Interest to be Accrued as of 12/31/2018	\$ 6,143.75
Required Appropriation 2018	\$ 15,328.33

**LIST OF LOANS ISSUED DURING 2017 - N/A**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate

## DEBT SERVICE SCHEDULE FOR WATER UTILITY NOTES (OTHER THAN WATER UTILITY ASSESSMENT NOTES)

\* \* - Interest financed by ordinance

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest * *	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
Total								

Sheet 50 - N/A

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".  
 All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.  
 \*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2018 Interest on Notes	\$
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$
Subtotal	\$
Add: Interest to be Accrued as of 12/31/2018	\$
Required Appropriation - 2018	\$

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Sheet 51 - N/A

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: \*See Sheet 33 for clarification of "Original Date of Issue".**

**Utility Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.**

**\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".**

**(Do not crowd - add additional sheets)**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding 2017	2018 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
<b>Total</b>		80051-01	80051-02

Sheet S1a - N/A

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER UTILITY CAPITAL FUND)**

Sheet 52

IMPROVEMENTS  Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations		Expended	Improvement Authorizations Canceled	Balance - December 31, 2017	
	Funded	Unfunded					Funded	Unfunded
Preliminary Plans and Specifications for Water Distribution System	13,765.43				2,500.00		11,265.43	
Water Capital Improvements	2,539.76						2,539.76	
Replacement of Water Meters and Retrofit of Meter Heads	73,877.87	1,638,303.00					73,877.87	1,638,303.00
Utility Infrastructure GIS Mapping		12,018.75					12,018.75	
Various Water Utility Improvements		85,014.60			75,500.00			9,514.60
Improvement of the Water Supply and Distribution System		285,923.36						285,923.36
Improvement of the Water Supply and Distribution System	8,900.00	169,100.00					8,900.00	169,100.00
Improvement of the Water Supply and Distribution System			169,000.00				8,000.00	161,000.00
<b>Total</b>	<b>70000-</b>	<b>99,083.06</b>	<b>2,190,359.71</b>	<b>169,000.00</b>		<b>78,000.00</b>	<b>116,601.81</b>	<b>2,263,840.96</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND - N/A

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXX	
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	
List by Improvements-Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXX
		XXXXXXXX
Balance December 31, 2017		XXXXXXXX

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENT ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXX	23,375.85
Received from 2017 Budget Appropriation *	XXXXXXXXXX	1,000.00
Received from 2017 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	8,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2017	16,375.85	XXXXXXXXXX
	24,375.85	24,375.85

\* The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**WATER UTILITY FUND**  
**CAPITAL IMPROVEMENTS AUTHORIZED IN 2017**  
**AND**  
**DOWN PAYMENTS (N.J.S. 40A:2-11)**

**UTILITIES ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Improvement of the Water Supply and Distribution System	169,000.00	161,000.00	8,000.00	8,000.00
	169,000.00	161,000.00	8,000.00	8,000.00
Down Payment on Improvements			8,000.00	8,000.00

**WATER UTILITY CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2017**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	27,035.51
Premium on Bond Sale And Note Sale	XXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXX
Appropriated to 2017 Budget Revenue		XXXXXXXX
Balance December 31, 2017	27,035.51	XXXXXXXX
	27,035.51	27,035.51

# INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2017

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

## INDEX

- 1 & 1a. Certification and Affidavit
- 1b. Municipal Budget Local Examination Certification
- 1c. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3 & 3a. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6 & 6b. Trial Balance - Trust Funds / Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9, 9a & 9b. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17 & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2017 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2017
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31 & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34 & 34a. Debt Service for Assessment Notes / Schedule of Capital Lease Program Obligations
- 35, 35a, 35b, 35c & 35d. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment on Improvements
- 37. Capital Improvements Authorized in 2017
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

## UTILITIES ONLY

- 40. Instructions
- 41. Trial Balance - Utility Fund
- 42. Trial Balance - Utility Assessment Trust Funds
- 43. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44. Utility Revenues and Appropriations
- 45. 2017 Utility Operations
- 46. Results of Operation, Operating Surplus and Analysis
- 47. Utility Accounts Receivable; Utility Liens
- 48. Deferred Charges and List of Judgments - Utility
- 49. Summary Statement of Debt Service Requirements
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- 51a. Schedule of Capital Lease Program Obligations
- 52. Improvement Authorizations (Utility Capital)
- 53. Capital Improvement Fund and Down Payment on Improvements
- 54. Utility Capital Improvements Authorized in 2017; Utility Capital Surplus