

OFFICIAL BALLOT

BAYVIEW WATER & SEWER DISTRICT
KOOTENAI AND BONNER COUNTIES, IDAHO

MAY 21, 2019

INSTRUCTIONS TO VOTERS: To vote in favor of the WATER REVENUE BONDS, the voter must make a cross [X] in the square opposite the words "IN FAVOR OF." To vote against the WATER REVENUE BONDS, the voter must make a cross [X] in the square opposite the words "AGAINST." If you change your mind, tear, or make a mistake on this ballot, request a new ballot from an election worker.

SHALL BAYVIEW WATER AND SEWER DISTRICT ISSUE AND SELL ITS WATER REVENUE BONDS TO PAY PART OF THE COSTS OF ACQUISITION, CONSTRUCTION AND INSTALLATION OF CERTAIN IMPROVEMENTS, ADDITIONS AND BETTERMENTS TO THE WATER SYSTEM OF THE DISTRICT IN THE AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,150,000? THE BONDS SHALL MATURE OVER A PERIOD OF NOT TO EXCEED THIRTY (30) YEARS, AND SHALL BE PAYABLE SOLELY FROM THE REVENUES OF THE WATER SYSTEM, ALL AS MORE FULLY PROVIDED IN RESOLUTION NO. 2019-001, ADOPTED ON MARCH 20, 2019.

The following information is required by Idaho Code §34-439, as amended:

The Project to be financed, in part, by the sale of the proposed water revenue bonds in the aggregate principal amount of not to exceed \$2,150,000, is the acquisition, construction and installation of certain improvements, additions and betterments to the District's water system. The date of the District's special election is May 21, 2019. The total existing bonded indebtedness of the District is \$0.00. The interest rate anticipated on the proposed water revenue bonds, based upon available funding options, is 1.75% per annum. The total amount to be repaid over the life of the proposed water revenue bonds, principal and interest, based on the anticipated interest rate, is estimated to be \$2,765,064, consisting of \$2,150,000 in principal and \$615,064 in interest.

IN FAVOR OF issuing water revenue bonds in the aggregate principal amount of not to exceed \$2,150,000 for the purpose stated in Resolution No. 2019-001.

AGAINST issuing water revenue bonds in the aggregate principal amount of not to exceed \$2,150,000 for the purpose stated in Resolution No. 2019-001.