

ORDINANCE NO. 2014- 004

AN ORDINANCE LEVYING AD VALOREM TAXES FOR USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF PEÑITAS, TEXAS FOR THE 2014-2015 FISCAL YEAR; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSES; AND, PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID.

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEÑITAS:

SECTION 1 That there is hereby levied and there shall be for the use and support of the municipal government of the City of Peñitas for the 2014-15 Fiscal Year, upon all property, real, personal, and mixed, within the corporate limits of said City subject to taxation, a tax of \$.4595 on each \$100 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

1. For the maintenance and support of general government (General Fund), \$.3775 on each \$100 valuation of property; and
2. For the Interest and Sinking Fund to pay the USDA Certificates of Obligation, \$.0820 on each \$ 100 valuation of property.

For a combined cumulative tax rate of \$.4595 on each \$ 100 valuation of property.

SECTION 2 That taxes levied under this ordinance shall be due October 1, 2014, and the period or the payment of taxes without penalty or interest shall be October 1,2014 through January 31, 2015 and if not paid on or before January 31, 2015, shall immediately become delinquent.

SECTION 3 All taxes shall become a lien upon the property against which assessed, and the County tax collector of the County of Hidalgo is here authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City of Peñitas and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and, the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City of Peñitas. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

SECTION 4 All taxes shall be payable at the office of the Hidalgo County Tax Assessor Collector in Hidalgo County, Texas and the period for the payment of taxes without penalty or interest shall be October 1, 2014 through January 31, 2015.

SECTION 5 This ordinance shall take effect and be in force from the date after its passage on Third and Final Reading as required by City Charter .

READ, CONSIDERED, and APPROVED on First Reading waiving the Second and Third Reading this 23rd day of September, 2014, at a Special meeting of the City Council of the City of Peñitas, there being a quorum present,

APPROVED:

Marcos Ochoa
Mayor Marcos Ochoa



9/23/14
Date

ATTEST:

Ana Valdez
City Secretary Ana Valdez

9/23/14
Date