

ORDINANCE 2012-07

AN ORDINANCE MAKING APPROPRIATIONS FOR THE SUPPORT OF THE CITY OF PEÑITAS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012, AND ENDING SEPTEMBER 30, 2013; AND ADOPTING THE ANNUAL BUDGET OF THE CITY OF PEÑITAS FOR THE 2012-13 FISCAL YEAR.

Whereas, the budget, appended here as Exhibit A, for the fiscal year beginning October 1, 2012, and ending September 30, 2013, was duly presented to the City Council by Mayor Ochoa and a public hearing was ordered by the City Council and a public notice of said hearing was caused to be given by the City Council and said notice was published in City Hall and said public hearing was held according to said notice; NOW THEREFORE,

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF PEÑITAS:

SECTION 1 That the appropriations for the fiscal year beginning October 1, 2012, and ending September 30, 2013, for the support of the general government of the City Peñitas, Texas be fixed and determined for said terms in accordance with the expenditures shown in the City's Fiscal Year 2012-13 Budget, a copy of which is appended hereto as Exhibit A;

SECTION 2 That the Budget, as shown in words and figures in Exhibit A, is hereby approved in all respects and adopted as the City's Budget for the fiscal year beginning October 1, 2012, and ending September 30, 2013.

SECTION 3 That there is hereby appropriated the amount shown in said budget necessary to provide for a sinking fund for the payment of the principal and interest and the retirement of the bonded debt requirements of Fiscal 2012-13 of the City of Peñitas.

PASSED AND APPROVED this, the 25th day September, 2012.

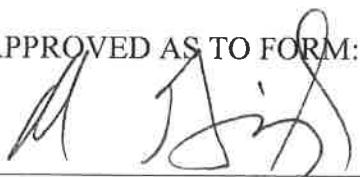
APPROVED:

 _____ /s/
Mayor Marcos Ochoa

ATTEST:

 _____ /s/
City Secretary Ana Cantu

APPROVED AS TO FORM:

 _____ /s/
City Attorney Ricardo Gonzalez