ORDINANCE 2007-03

ORDINANCE TO SET THE TAX RATE ON ADVALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT TO THE CITY OF PENITAS FISCAL YEAR 2007-2008; PROVIDING FOR APPORTIONING EACH LEVY FOR A SPECIFIC PURPOSE; AND PROVIDING WHEN TAXES SHALL BECOME DUE AND WHEN SAME SHALL BECOME DELINQUENT IF NOT PAID BY THE DUE DATE.

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF ALDERMAN OF CITY OF PENITAS.

SECTION 1:

That there is hereby levied and shall be collected for the use and support of the Municipal Government of the City of Peñitas for the 2007-2008 fiscal year, upon all property, real, personal and mixed, within the corporate limits of the City subject to taxation, a tax of \$0.275 on each \$100.00 valuation of property, said tax being so levied is to be apportioned to the specific purposes here in set forth:

1. For the maintenance and support of general government (Genera Fund),\$0.275 on each \$100.00 valuation of property.

SECTION 2:

The taxes levied under this ordinance shall be due October 1, 2007 and if not paid on or before January 31,2008, shall become delinquent.

SECTION 3:

All taxes shall become a lien upon the property against which assessed, and the city assessor and collector of the City of Peñitas shall by virtue of the tax rolls fix and establish a lien by levying on such property, whether real or personal, for the payment of such taxes, penalty and interest and the interest and penalty collected by such delinquent taxes shall be apportioned to the "General Fund" of Peñitas. All delinquent taxes shall bear interest from the date of delinquency at the rate prescribed by state law.

SECTION 4:

This ordinance shall take and be in full force after its passage.

SECTION 5:

This ordinance may be published in a paper having general circulation in the City of Peñitas.

Section 6:

Should any word phrase, sentence, paragraph or portion of this ordinance be found to be illegal, the remaining portions shall remain in full force and effect.

Passed this 3rd day of October 2007, at meeting of the Board of Alderman of the City of Peñitas.

There being a quorum present by a 5 YEAS and O NAYS and approved by Mayor on the 3rd day of October 2007.

APPROVED:

SERVANDO RAMIREZ, MAYOR

ATTEST:

DINA GARCIA, CITY SECRETARY